



Corp. Office : JSW Centre,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051
CIN. : L67120MH2001PLC217751
Phone : +91 22 4286 1000
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November 14, 2017

BSE Limited Corporate Relationship Department, 1st Floor, New Trading Ring, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai - 400 001 corp.relations@bseindia.com Scrip Code: 532642 Fax No.: 022-22722061/41/39/37	National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot no.C/1, G Block Bandra-Kurla Complex, Bandra(E), Mumbai-400051 cmlist@nse.co.in Symbol: JSWHL Fax No. : 022-26598237/38
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Dear Sir/Madam,

Sub. : Declaration of results of Postal Ballot and intimation under Regulation 44 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We would like to inform you that the following special resolution was passed by the members of the Company with requisite majority through postal ballot:

- Approval of increase in limit of total shareholding of all Registered Foreign Portfolio Investors (FPIs) / Registered Foreign Institutional Investors (FIIs) put together from 24% up to 49% of the paid-up equity share capital of the Company

We are enclosing herewith result as per Regulation 44 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the report dated November 13, 2017 on Postal Ballot by Mr. Sunil Agrawal, Practicing Company Secretary, the Scrutinizer.

You are kindly requested to acknowledge receipt of the same.

Thanking you,

Yours sincerely,
For **JSW Holdings Limited**

N. K. Jain
Director



Encl. : As above

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SUNIL AGARWAL & Co.
Company Secretaries

SCRUTINIZER'S REPORT

To,
**The Chairman / Jt. Managing Director, CEO & CFO,
JSW HOLDINGS LIMITED
Village Vasind
Taluka Shahapur,
Thane -421604, Maharashtra**

Dear Sir,

Sub: Passing of Special Resolution by way of Postal Ballot pursuant to Section 110 of the Companies Act, 2013, read with Rule 22 of the Companies (Management and Administration) Rules, 2014.

The following Special resolution was considered for approval by Postal Ballot vide notice dated October 4, 2017:

Special Resolution:

To approve increase in limit of total shareholding of all Registered Foreign Portfolio Investors (FPIs) / Registered Foreign Institutional Investors (FIIs) put together from 24% up to 49% of the paid-up equity share capital of the Company

1. The Board of Directors of the Company vide circular resolution dated October 4, 2017 have appointed me as a Scrutinizer for conducting the postal ballot voting process (including e-voting) for the above mentioned resolution.
2. I submit my report as under:
 - 2.1 The Company has completed on October 12, 2017 the dispatch of the Postal Ballot Notice, along with the Postal Ballot Form **(a)** through electronic means to the members whose email addresses are registered in the records of depository participants and **(b)** through physical mode, along with a postage-prepaid self-addressed Business Reply Envelope to the other members (whose email addresses are not registered) as on the cut off date i.e. October 6, 2017
 - 2.2 There were no physical postal ballot forms received from the members of the Company.
 - 2.3 The remote e-voting results on the portal of Karvy Computershare Private Limited ("Karvy"), the agency appointed for providing e-voting platform, were unblocked and downloaded on Monday, November 13, 2017 in the presence of two witnesses Mrs. Neha Roy and Mr. Nayan Misra who are not in the employment of the Company and who have signed below in confirmation of the votes being unblocked in their presence.
 - 2.4 I have received a complete record of votes cast by electronic mode from Karvy, for providing and supervising electronic platform up to Monday, November 13, 2017.

I have also received a certificate dated November 13, 2017 from Karvy, in the capacity of Registrar & Share Transfer Agents of the Company stating the aggregate of summary of physical and voting by electronic means.

Total Paid up Equity Share Capital of the Company as on date is 110,99,625 shares Rs. 10/- each



3. **VOTING SUMMARY OF THE SPECIAL RESOLUTION**

Resolution No.	1							
Resolution required: (Ordinary/ Special)	SPECIAL RESOLUTION- Increase in limit of total shareholding of all Registered Foreign Portfolio Investors (FPIs) / Registered Foreign Institutional Investors (FIIs) put together from 24% up to 49% of the paid-up equity share capital of the Company.							
Whether promoter/ promoter group are interested in the agenda/resolution?	NO							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	6817318	6814671	99.96	6814671	0	100.00	0.0000
	Poll		0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
	Total		6814671	99.96	6814671	0	100.00	0
Public- Institutions	E-Voting	2553531	2494866	97.70	2232166	262700	89.47	10.53
	Poll		0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
	Total		2494866	97.70	2232166	262700	89.47	10.53
Public- Non Institutions	E-Voting	1728776	22491	1.30	22428	63	99.72	0.28
	Poll		0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
	Total		22491	1.30	22428	63	99.72	0.28
Total		11099625	9332028	84.08	9069265	262763	97.18	2.82

4. I shall hand over the related papers \registers and records for safe custody to the Company Secretary once the Chairman considers, approves and sign the minutes of the Meeting.

5 You may accordingly declare the result of the voting by Postal Ballot.

Thanking you,
PLACE: MUMBAI
DATE : 13/11/2017



SUNIL AGARWAL & CO.
Company Secretaries

Asawa
SUNIL AGARWAL
PROPRIETOR
C.P. NO. 3286
FCS No. 8706

We the undersigned witnesses that the votes were unblocked from remote e-voting portal of "Karvy" in our presence on Monday, the 13th day of November 2017 at 05.10 P.M.

(Signature)

 (Neha Roy)

(Signature)

 (Nayan Misra)