

November 16, 2017

**BSE Limited**

Corporate Relations Department,  
1st Floor, New Trading Ring,  
P. J. Towers, Dalal Street,  
Mumbai - 400 001

**Security Code No.: 533519**

**Kind Attn: Head – Listing Compliance**

**Sub: Clarifications in financial results for the quarter and six months ended September 30, 2017**

Dear Sir / Madam,

This is with reference to your e-mails dated November 7, 2017 and November 8, 2017 and the subsequent discussions requesting the Company to provide bifurcation of trade payables in the unaudited consolidated financial results for the quarter and six months ended September 30, 2017.

Further to the aforesaid, we wish to state the following:

1. While publishing unaudited financial results for the quarter and six months ended September 30, 2017 we have taken into account the requirements of Securities and Exchange Board of India ("SEBI") circular dated July 5, 2016. As per para 2.1 of the said circular, it has been allowed to not produce notes and detailed sub-classification of the items given under Balance Sheet and Statement of Profit & Loss. As per our understanding, trade payable is the main heading and break up between Total Outstanding dues of Micro Enterprises and Small Enterprises and Total Outstanding dues of creditors other than Micro Enterprises & Small Enterprises is classification of the trade payables. Therefore, the said break-up was not produced under Balance Sheet. Basis clarification provided by you, we take note of the said requirement. Bifurcation of trade payables for the unaudited consolidated financial results is produced below for your reference:

(Rs in Crore)		
Trade Payables	September 30, 2017	March 31, 2017
A. Total outstanding dues of micro enterprises and small enterprises	Nil	Nil
B. Total outstanding dues of creditors other than micro enterprises and small enterprises	108.10	72.64

2. Further, we will ensure that going forward the aforesaid information is incorporated in the financial results submitted to the stock exchanges.

*(Signature)*

**L&T Finance Holdings Limited**

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Mumbai 400 098

**Registered Office**

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Kindly note that the Board of Directors ("Board") at its meeting held on October 26, 2017 had approved the unaudited consolidated financial statements for the quarter and six months ended September 30, 2017 wherein the aforesaid bifurcation of trade payables was also placed before the Board.


Trust this meets your requirements.

Kindly take the aforesaid on record and acknowledge receipt.

Thanking you,

Yours faithfully,

For **L&T Finance Holdings Limited**



**Apurva Rathod**  
**Company Secretary & Compliance Officer**

