



No.20A (1)/2015-Secy./

22nd March 2017

Mr S Subramanian,
DCS- CRD
Bombay stock exchange
Dalal Street, Fort
MUMBAI-400 001

Mr. Hari K.
Head – Listing & Corporate Communications
National Stock Exchange (India) Ltd.
“Exchange Plaza” Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051

Scrip Code: 500188

Scrip Code: HINDZINC-EQ

Sub- Special interim dividend for financial year 2016-17.

Dear All,

The Board of Directors in its meeting held on 22nd March 2017, has approved Special interim dividend of 1375% ie Rs 27.50 per share of Rs 2 each for the financial year 2016-17.

As already intimated earlier, the record date for the same is 30th March 2017.

Copy of press release issued is attached for record.

Thanking You

Yours faithfully,
For Hindustan Zinc Ltd

(R. Pandwal)
Company Secretary
Hindustan Zinc Limited

Hindustan Zinc announces Special Dividend

Highest dividend payout in a financial year in Indian corporate history of Rs. 27,157 Crore

- Hindustan Zinc announces a special interim dividend of Rs. 13,985 Crore
- Together with Golden Jubilee dividend paid in April 2016 and interim dividend in October 2016, the dividends paid in FY 16-17 are the highest ever paid in India in a financial year.

Mumbai, March 22, 2017: In its meeting held today to consider a second interim dividend, the Board of Directors has declared a special one-time interim dividend of 1375% i.e. Rs. 27.50 on every equity share of Rs. 2, entailing an outflow of Rs. 13,985 Crore including dividend distribution tax (DDT). The record date for the dividend will be March 30, 2017.

Together with the Golden Jubilee dividend paid in April 2016 and the interim dividend paid in October 2016, the aggregate dividend being paid by Hindustan Zinc during this financial year will be Rs. 27,157 Crore including DDT, which is the largest dividend outflow by any company in India in a single financial year. Of this, Rs. 11,259 Crore will go to the Government.

Agnivesh Agarwal, Chairman, said, "We are pleased to reward our shareholders with a special dividend, which reflects the Company's confidence in its continued robust performance and demonstrates our commitment towards delivering value for our shareholders. Since disinvestment by the Government in 2002, the cumulative dividends paid by the Company, including the current special dividend, is Rs. 37,517 Crore including dividend distribution tax."

For further information, please contact:

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About Hindustan Zinc

Hindustan Zinc (NSE & BSE: HINDZINC) is the one of the largest integrated producers of zinc-lead with a capacity of 1.0 million MT per annum and a leading producer of silver. The Company is headquartered in Udaipur, Rajasthan in India and has zinc-lead mines at Rampura Agucha, Sindesar Khurd, Rajpura Dariba, Zawar and Kayad; primary smelter operations at Chanderiya, Dariba and Debari, all in the state of Rajasthan; and finished product facilities in the state of Uttarakhand.

Hindustan Zinc has a world-class resource base with total reserve & resource of 389.9 million MT and average zinc-lead reserve grade of 11.7%. The Company has a track record of consistently growing its R&R base since 2003 and currently has a mine life of over 25 years.

The Company is self-sufficient in power with an installed base of 474 MW coal-based captive power plants. Additionally, it has green power capacity of 309 MW including 274 MW of wind power and 35 MW of waste heat power. The Company has an operating workforce of over 17,000 including contract workforce.

Hindustan Zinc is a subsidiary of the BSE and NSE listed Vedanta Limited (formerly known as Sesa Sterlite Limited; ADRs listed on the NYSE), a part of London listed Vedanta Resources plc, a global diversified natural resources company.

Disclaimer

This press release contains "forward-looking statements" - that is, statements related to future, not past, events. In this context, forward-looking statements often address our expected future business and financial performance, and often contain words such as "expects," "anticipates," "intends," "plans," "believes," "seeks," "should" or "will." Forward-looking statements by their nature address matters that are, to different degrees, uncertain for us; uncertainties arise from the behaviour of financial and metals markets including the London Metal Exchange, fluctuations in interest and/or exchange rates and metal prices; from future integration of acquired businesses; and from numerous other matters of national, regional and global scale, including those of a political, economic, business, competitive or regulatory nature. These uncertainties may cause our actual future results to be materially different than those expressed in our forward-looking statements. We do not undertake to update our forward-looking statements.

Hindustan Zinc Limited

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