

October 24, 2017

National Stock Exchange
Exchange Plaza,
Plot No. C/1, G Block,
Bandra Kurla-Complex,
Bandra (E), Mumbai-400051
Fax 022-6641 8124/25

(NSE Scrip Code: SPMLINFRA)

Bombay Stock Exchange
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400001
Fax: 022-2272 3121

(BSE Scrip Code: 500402)

Sub: Outcome of the Board Meeting Dated 24th October, 2017

Dear Sir,

With reference to the captioned subject and in terms of the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of the Company in their Meeting held on 24th October, 2017, inter alia considered and approved the following:

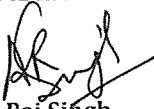
1. The Scheme for Sustainable Structuring of Stressed Assets ("S4A") for the Company in terms of the SPML S4A Scheme / Resolution Plan as approved by the Overseeing Committee (OC) in its meeting held on 6th October, 2017.
2. Pursuant to implementation of the SPML S4A Scheme, approved the offer and Issue of Optionally Convertible Debentures (OCDs) of face value Rs.1,000/- each for a value not exceeding Rs.550 Crores on Preferential Basis to the Lenders against conversion of part of their loans as standing in the books of the Company, subject to the approval of the Members in the ensuing General Meeting of the Company.
3. Convening an Extraordinary General Meeting (EOGM) of the Company on 20th day of the November, 2017 to approve the issuance of Securities of the Company pursuant to implementation of the SPML S4A Scheme.
4. Book Closure from Monday, 13th November, 2017 to Monday, 20th November, 2017 (both days inclusive), and fixed Monday, 13th November, 2017 as the cut-off date to determine the eligibility of the Members entitled to vote in the ensuing EOGM.

Further the Board took note that in order to get the SPML S4A Scheme implemented, the Promoters of the Company would be required to dilute their holding to the extent of "Principle of Proportionate loss sharing by Lenders" in favour of the Lender Banks to entitle them to hold 21.44% stake in the Company.

You are kindly requested to take the above on record.

Thanking You,

Yours Faithfully,
For **SPML Infra Limited**


Abhay Raj Singh
Company Secretary

SPML INFRA LIMITED

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