

To,

BSE Ltd.

Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P /Towers,
Dalal Street, Fort,
Mumbai - 400 001
corp.relations@bseindia.com
Scrip Code – 532323

Dear Sir/Madam,

Sub: Clarification**Re: BSE-Letter Ref. No. L/SURV/ONL/PV/SR/ 2022-2023 / 2263 dated 12.04.2022**

We would like to inform you that our Company has been complying with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) and have, from time to time, made all necessary disclosures to the Stock Exchanges within stipulated timeline.

The Company has its Board Meeting scheduled on 21st April, 2022 for interalia the declaration of Audited Financial Results, for which Company has made necessary disclosures/compliances to the stock exchange. Further, as on date, there is no information/ announcement, which in our opinion may have a bearing on the price/ volume behaviour in the scrip of the Company and which is yet not disclosed to the Stock Exchanges.

We would like to reiterate that the Company is committed to comply with the Listing Regulations and any information/ announcement, likely to have bearing on the price/ volume of the shares of the Company would be disclosed, from time to time, to the Stock Exchanges within stipulated timeline.

Therefore, the price movement of the Company shares is purely due to market conditions and absolutely market driven.

This is for your information and records.

Thanking You,

Yours Faithfully
For Shiva Cement Limited



Sneha Bindra
Company Secretary

Date: 18.04.2022