



CONTINUING STABILITY

ARIHANT
SUPERSTRUCTURES LTD.
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Date: 21.12.2023

Corporate Relations Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Scrip Code: 506194 Class of Security: Equity	Listing Compliance Department National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051 Symbol: ARIHANTSUP Series: EQ
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Sub: Outcome of Fund Raising Committee Meeting-Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to the approval of the Board of Directors at its meeting held on 07th November 2023 and approval of the members of the Company at their Extra-Ordinary General Meeting held on 05th December 2023 and pursuant to In-principle approvals granted by BSE Limited and National Stock Exchange of India Limited vide their respective letters dated 19 December 2023 and upon receipt of an amount aggregating to INR 9,40,87,097.5 /- (Rupees Nine Crores Forty lakhs Eighty Seven Thousand Ninety Seven point Five) (issue price of INR 180.071/-) per warrant (being 25% of the issue price per warrant) as warrant subscription price, the Fund Raising Committee of the Company in its meeting dated 21st December 2023, has considered and approved the Allotment of 20,90,000 (Twenty Lakh Ninety Thousand Only) fully convertible equity share

Pant

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warrants ("Share Warrants") on preferential basis at an issue price of INR 180.071/- aggregating to INR 376,348,390/- (Indian Rupees Thirty Seven Crores Sixty Three Lakhs Forty Eight Thousand Three Hundred and Ninety Only), to non-promoter persons/ entities ('Allottees') (as per the list enclosed marked as Annexure I).

Each of the Warrant, so allotted, is convertible into or exchangeable for one fully paid-up equity share of face value of Re. 10/- (Rupee Ten only) of the Company in accordance with the provisions of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, on payment of the balance consideration of INR 28,22,61,292.5 /- (Rupees Twenty Eight Crores Twenty Two lakhs Sixty One Thousand Two Hundred Ninety Two point Five) (issue price of INR 180.071/-) per warrant (being 75% of the issue price per warrant) from the Allottees at the time of allotment of equity shares pursuant to exercise of conversion option against each such warrant.

The meeting of the Committee commenced at 11:00 AM and concluded at 11:30 AM

Kindly take the same in your records and inform the Stakeholders accordingly.

Thanking You,
Yours Faithfully,

For Arihant Superstructures Limited



Parth Ashokkumar Chhajjar

Whole Time Director

DIN: 06646333



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Annexure I
List of Allottees

Name of Allottees	Category of Investor (Promoter Group/ Non-Promoter)	No. of Warrants allotted
Monarch Comtrade Private Limited	Non-Promoter	20,00,000
Jignasa Nikunj Shah	Non-Promoter	40,000
Nikunj Pravin Shah	Non-Promoter	50,000
TOTAL		20,90,000

