



पावर फाइनेंस कॉर्पोरेशन लिमिटेड POWER FINANCE CORPORATION LTD.

(भारत सरकार का उपक्रम)

(A Govt. of India Undertaking)

(आई.एस.ओ. 9001:2008 प्रमाणित)

(ISO 9001:2008 Certified)

No:1:05:138:II:C

Date: 5th September, 2017

National Stock Exchange of India Limited, Listing Department, Exchange Plaza, Bandra – Kurla Complex, Bandra (E) MUMBAI – 400 051. नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड लिस्टिंग विभाग, एक्सचेंज प्लाजा, बान्द्रा-कुर्ला कॉम्प्लेक्स, बान्द्रा (पू), मुंबई-400 051	Bombay Stock Exchange Limited, Department of Corporate Services, Floor – 25, PJ Towers, Dalal Street, MUMBAI – 400 001. बंबई स्टॉक एक्सचेंज लिमिटेड, कॉर्पोरेट सेवाएं विभाग, मंजिल-25, पी. जे. टावर्स, दलाल स्ट्रीट, मुंबई-400 001
Kind Attn.: Ms. Rehana Dsouza, Asstt. Vice President	Kind Attn.: Mr. Iyer Gopalkrishnan, GM, Corporate Services.

Sub: Intimation of the schedule of Non Deal Road Show

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we hereby inform that the company officials will participate in the Non Deal Road Show organised by Goldman Sachs (India) Securities Pvt. Ltd. as per the below mentioned schedule:

Date/Day	Place
6 th September, 2017 (Wednesday)	Mumbai
7 th September, 2017 (Thursday)	
8 th September, 2017 (Friday)	


Also, please find enclosed herewith presentation to be shared at “Non Deal Road Show”.

A copy of the same presentation is also available at Company’s website: www.pfcindia.com.

This is submitted for your information and record.

Thanking you,

Yours faithfully,
For Power Finance Corporation Limited


(Manohar Balwani)
Company Secretary
mb@pfcindia.com



Power Finance Corporation Ltd

(A Govt of India Undertaking)

Corporate Presentation



September, 2017

Sector Overview

Company Overview

Key Operational/ Financial Highlights

Way Forward

Power Sector – Growth Outlook

Power Sector Key for growth

- India is one of the fastest growing economies in the world
- IMF forecasts Indian growth at 7.2% & 7.7% in FY 18 & FY 19
- As per Niti Aayog, to sustain average GDP 8.5% (2012-2047) by 2047
 - ◆ Installed Capacity has to reach 1,375 GW from current 330 GW
 - ◆ Electricity Per capita to reach ~ 3,500 Kwh i.e ~ 3.5 times increase

Power Sector Growth Drivers

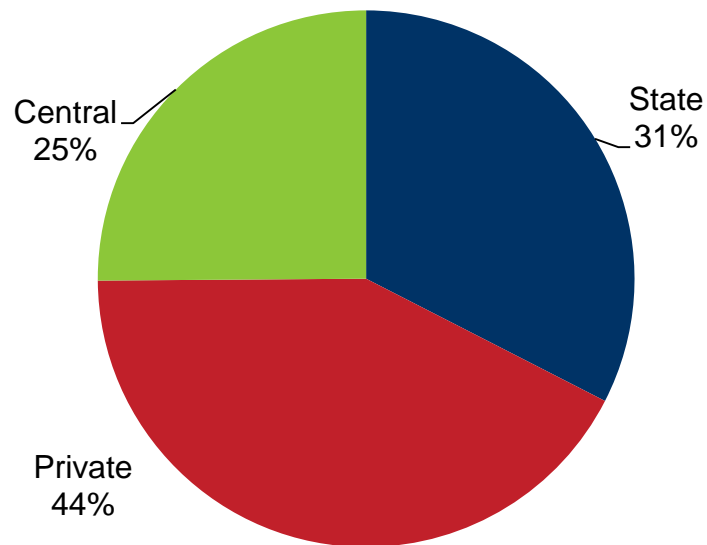
- India electricity per capita still very low at 1,112 kwh (2016-17)
- “Make in India” aims to make India a global manufacturing hub
 - ◆ to see industrial expansion & growing per capita incomes
- 24X7 Power For All by 2019 – 36 States / UTs signed MoU with Govt.
- 175 GW of renewable capacity by 2022
- DDUGJY* to electrify unelectrified villages

Growth of Indian power sector translates into large fund requirements

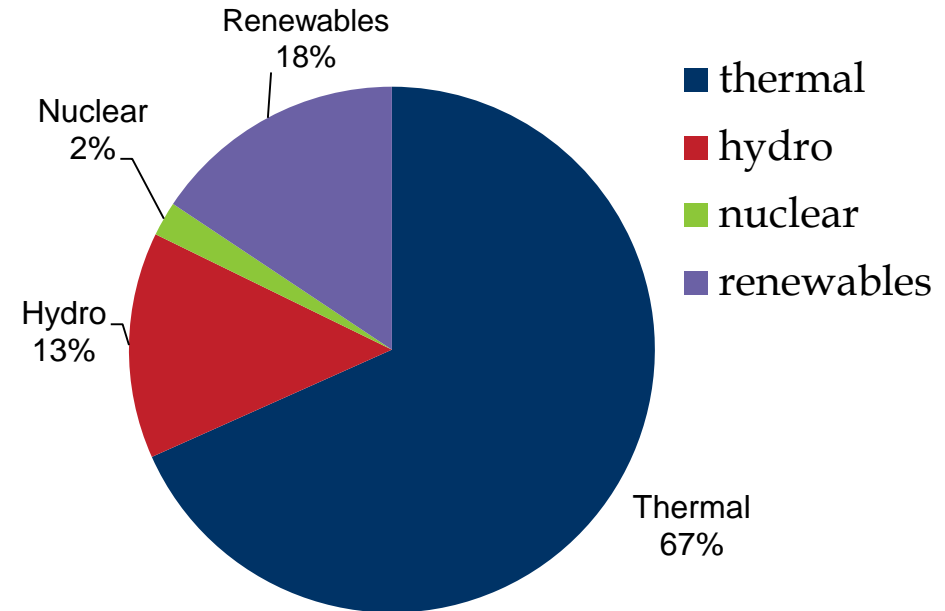
Power Sector - Installed Capacity

Total Installed Capacity (as on 31.07.2017) – 330 GW

Sectoral Break-up



Fuel Wise Break-up



12th Plan – Capacity Addition 99,209 MW against target of 88,537 MW

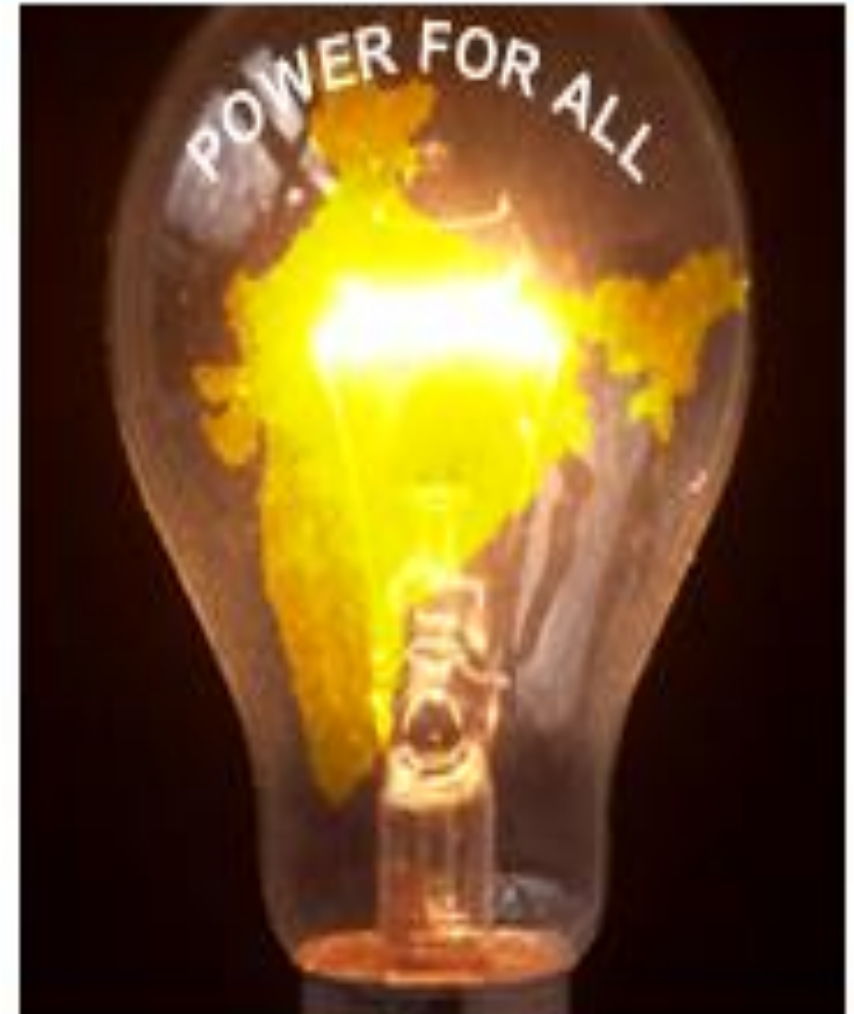
Power Sector – Govt. of India Schemes

24X7 Power For All (PFA) by 2019

- Lays out State-wise roadmap for achieving PFA
- Envisages building generation, transmission and distribution capacities
- Operational efficiency & reform measures
- Address funding gap to achieve PFA by allocating funds under various GoI Schemes
- Envisages a scheme to fund last mile connectivity to all households

Progress

- All 36 States/UTs signed PFA documents
- Road map laid out for each State / UT for PFA
- ~ Rs. 12 Lac Crs investment envisaged



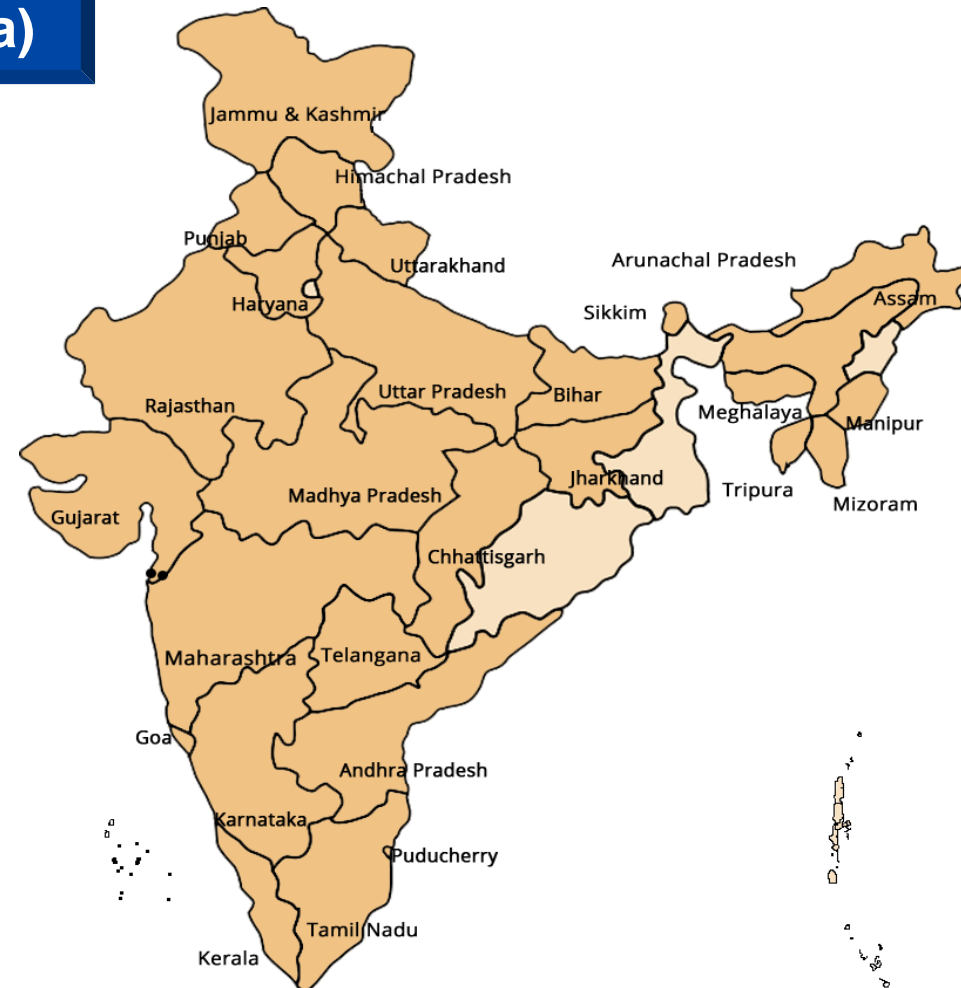
Power Sector – Govt. of India Schemes

UDAY (Ujwal DISCOM Assurance Yojana)

- Reduce AT&C losses to 15% by FY19
- Reduce ARR & ACS gap to zero by FY19
- All DISCOMs to be profitable by FY19

Progress

- Rs. 15,000 Crs of savings till Mar, 2017
- ARR & ACS gap came down by 14 paisa
- ~ 1% reduction in AT&C losses during FY17
- 100% of feeder metering in UDAY States
- Tariff revision done by 25 out of 27 States
- States to take over DISCOM losses gradually from current year onwards



UDAY presence in 27 states and UTs of India.
Source: www.uday.gov.in

Power Sector – Govt. of India Schemes

IPDS (Integrated Power Development Scheme) for urban areas

- **Scheme Outlay** : Rs. 76,623 Crs
- **Objective** : Strengthening of Sub-T&D, Metering of DTs / feeders / consumers, IT enablement of urban distribution sector

Progress

- 1,356 towns achieved Go-Live, out of which 1080 reported AT&C loss reduction
- With 222 towns reported AT&C loss reduction upto > 25%

DDUGJY (Deen Dayal Upadhyaya Gram Jyoti Yojana) for rural areas

- **Scheme Outlay** : Rs. 75,893 Crs
- **Objective** : Strengthening of Sub-T&D, Metering of DTs / feeders / consumers, separation of agriculture & non-agriculture feeders

Progress

78% electrified, 17% in progress, 5% yet to start (uninhabited 5%) (Source: GARV App)

Agenda



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Key Operational / Financial Highlights

Way Forward

Overview on PFC

- Set up in Jul 1986, as dedicated FI for Power Sector
- Registered as NBFC in Feb, 1998 and categorized by RBI as Infrastructure Finance Company (IFC) in July, 2010
- With maiden IPO, PFC got listed in Feb, 2007
 - ◆ Current Govt. of India (GoI) Holding 66.35%
- Declared as a Navratna PSE in Jun, 2007
- PFC plays a key role in Govt. schemes for power sector
 - ◆ Nodal Agency for UMPPs, IPDS, ITPs (Bid Process Coordinator)
- Largest Infrastructure Finance Co. (IFC) in the country
- Consistently rated “Excellent” on MoU targets signed with GoI

PFC Credit Ratings	
Domestic Ratings	
CRISIL	‘AAA’
ICRA	‘AAA’
CARE	‘AAA’
International Ratings (at par with ‘Sovereign’ rating)	
Moody’s	Baa3
S&P	BBB-
FITCH	BBB-

PFC – One of the most successfully managed public enterprises

Shareholding Pattern

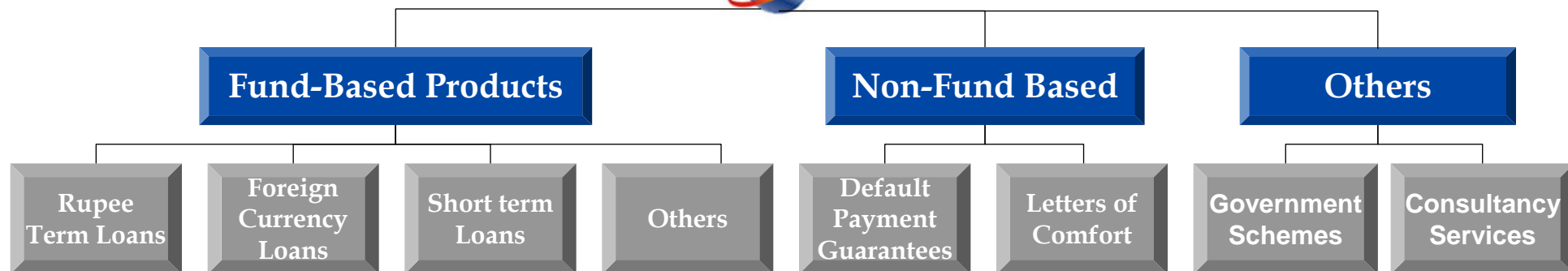


Holding (%)

Category	30.06.2017	31.03.2017
President of India	66.35%	66.35%
FII & FPIs	15.65%	15.51%
Indian FI & Banks	8.39%	9.51%
Bodies Corporate	1.42%	1.44%
Resident Individuals	3.31%	3.19%
Mutual Funds	4.24%	3.25%
Employees	0.05%	0.06%
Others	0.59%	0.70%
Total	100%	100%

Sl. No.	Top 10 Shareholders (as on 30.06.2017)	Holding (%)	Category
1	PRESIDENT OF INDIA	66.35	President of India (POI)
2	LIFE INSURANCE CORPORATION OF INDIA	6.46	Insurance Company (INS)
3	HDFC TRUSTEE COMPANY LTD – HDFC PRUDENCE FUND	0.99	Mutual Funds (MUT)
4	CPSE ETF	0.98	Mutual Funds (MUT)
5	MORGAN STANLEY MAURITIUS COMPANY LTD	0.77	Foreign Portfolio Investors (FPI)
6	LIFE INSURANCE CORPORATION OF INDIA P&GS FUND	0.61	IFI (Indian Financial Institutions)
7	HDFC TRUSTEE COMPANY LTD - A/C HDFC MID - CAOPPORTUNITIES FUND	0.51	Mutual Funds (MUT)
8	BNP PARIBAS ARBITRAGE	0.46	Foreign Portfolio Investors (FPI)
9	MORGAN STANLEY (FRANCE) S.A.	0.44	Foreign Portfolio Investors (FPI)
10	VANGUARD EMERGING MARKETS STOCK INDEX FUND	0.43	Foreign Portfolio Investors (FPI)

Comprehensive Financial Assistance Platform Focused on the Indian Power Sector



■ Fund Based Products

- ◆ Majority accounts for Rupee term loans
- ◆ Others include loan against receivables, buyer's line of credit, corporate loan etc.

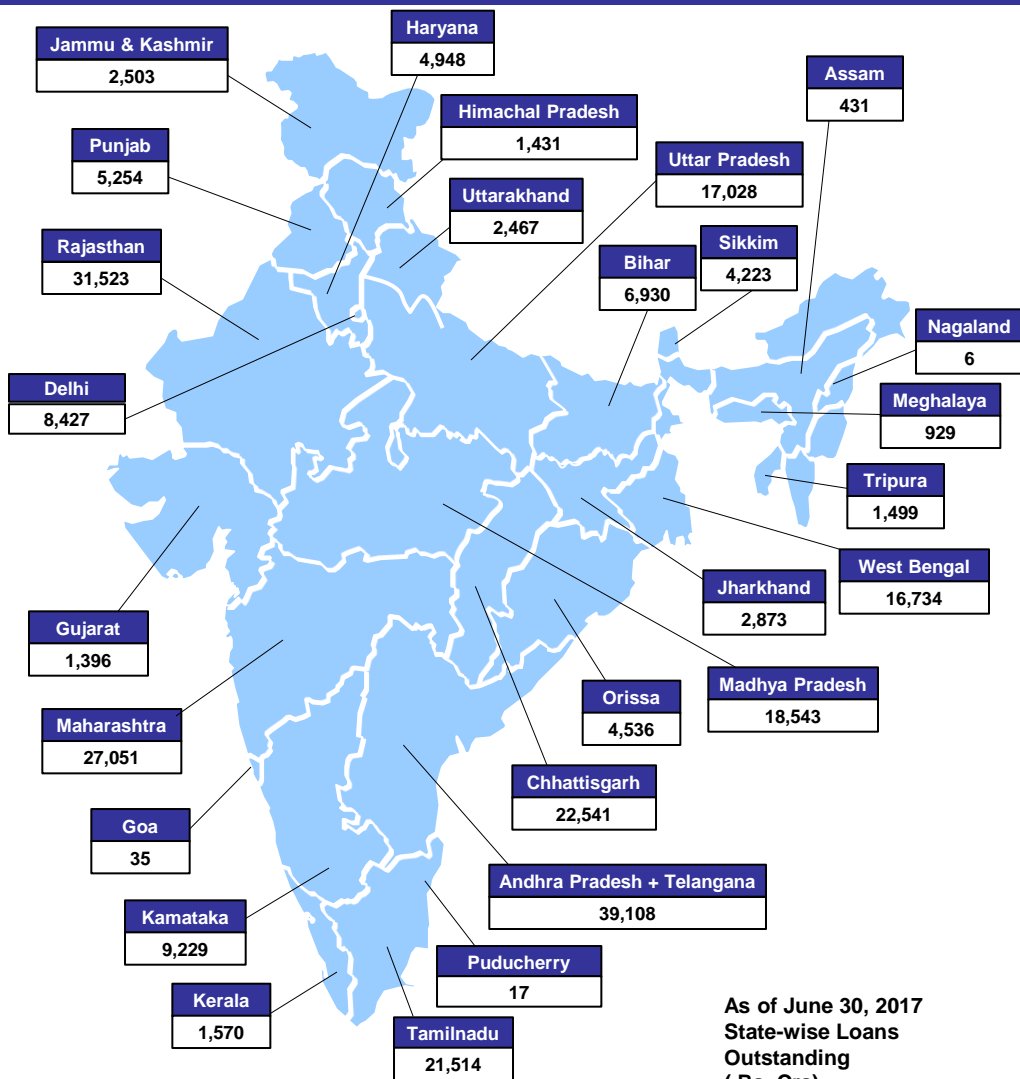
■ Others

- ◆ Govt. Schemes include IPDS / R-APDRP, UMPPs and ITPs
- ◆ Consultancy services include (offered through PFC Consulting Ltd - a 100% subsidiary of PFC)
 - Tariff and Regulatory Affairs, Implementation of Electricity Act, 2003 (Reform & Restructuring)
 - Bid Process Management (UMPPs & ITPs) & Preparation of Guidelines and SBDs
 - Distribution System Improvement (IPDS / DDUGJY/Smart Grids)

Services Provided From Project Conceptualizing to Post Commissioning

Comprehensive Financial Assistance Platform

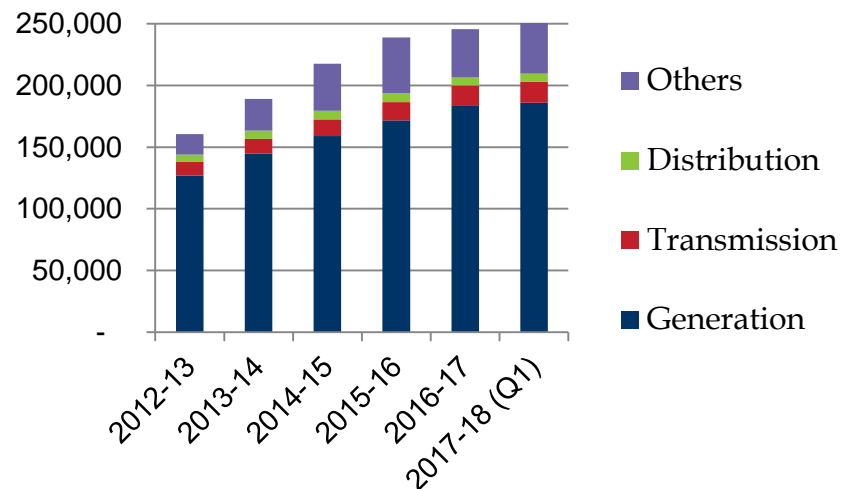
Loan Portfolio Breakup



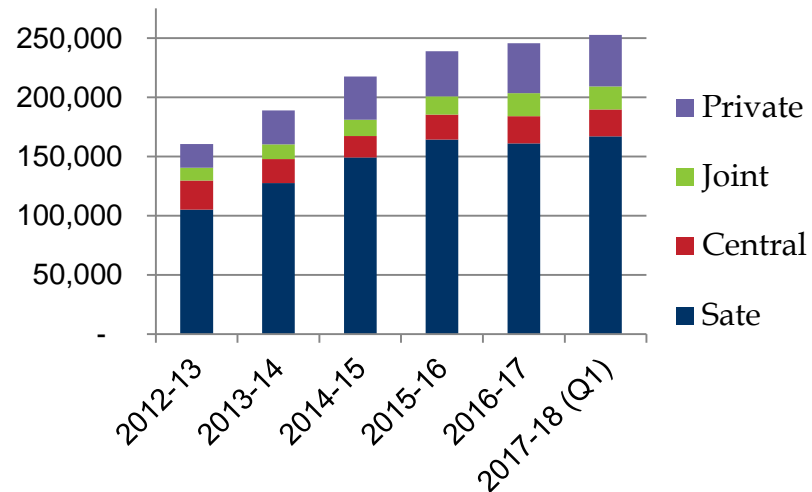
As of June 30, 2017
State-wise Loans
Outstanding
(Rs. Crs)

Note: Map not to scale

Scheme-wise Loan Portfolio (Rs. In Crs)



Sector-wise Loan Portfolio (Rs. In Crs)



Key Achievements

- Ranked 49th in the Fortune magazine's India's 500 largest Corporations (2016)
- Largest Infrastructure Finance Company in India
- 7th highest profit making PSU based on FY2016 profit (DPE Survey, Mar, 2017)
- One of the highest employee productivity among PSUs (Total 499 Employees)
 - ◆ Rs. 54 Crs of Total Income per employee
- Consistently rated “Excellent” against MoU targets with Govt. of India
 - ◆ FY 2014 & FY 2015 achieved all targets with highest MoU Score of 1.00
 - ◆ FY 2016 achieved MoU targets entitling PFC to “Excellent” MoU Rating

Competitive Strengths of PFC

- Majority Government ownership of 66.35%
- Operated in power sector for 31 years – Evolved as Principal Financier
- Established strong relationship with clients & key power sector players
- Infrastructure Finance Company status by RBI gives additional benefits
- Competitive cost of funds
 - ◆ Highest domestic rating of AAA & International rating at par with sovereign
 - ◆ Allocation of tax free bonds / 54EC bonds – access to low cost of funds
 - ◆ Borrowing track record of ~ Rs. 4.5 Lakh Crs
- Capability to lend long tenor loans & large amounts due to high net worth
- Low operating costs (0.07% of loan assets)
- Lean and Professional manpower (Total 499 Employees)

Experienced Management Team and Board of Directors

Whole-Time Directors



Shri Rajeev Sharma

Chairman and Managing Director

- Joined PFC in Oct, 2016 as CMD.
- Has over 32 years of varied power sector experience out of which 20 years of power financing including 8 years of Board Level experience.
- Prior to joining PFC, worked as CMD, REC.
- *Educational Qualifications:* B.Tech (Electrical Engineering) from G.B. Pant, Masters in Engineering From IIT Roorkee and MBA from FMS, Delhi University.



Shri D. Ravi,
Director (Commercial)

- Joined PFC in 1993
- Joined PFC Board as a Director in Nov, 2015
- Over 36 years power sector experience
- Prior to joining PFC he was with NHPC for 13 years.
- *Educational Qualifications:* B.E. (Electrical & Electronics Engineering) with diploma in Business Management.



Shri C. Gangopadhyay,
Director (Projects)

- Has been with PFC for 28 years
- Joined PFC Board as a Director in Jan, 2017
- Over 36 years power sector experience
- Has served as a CEO of PFCCL.
- Prior to joining PFC / PFCCL, worked with NTPC.
- *Educational Qualifications:* Graduate in Electrical Engineering from IIT Kharagpur and MBA from FMS, Delhi University.



Shri N.B. Gupta,
Director (Finance)

- Joined PFC in 2005 & Board as a Director in Aug-2017
- Over 30 years power sector experience
- Has served as Executive Director (Finance).
- Prior to joining PFC, worked with Power Grid Corp & NHPC.
- *Educational Qualifications:* A qualified Chartered Accountant.

Nominee / Independent Directors



Dr. Arun Kumar Verma

- Nominee Director of Govt. of India; been on PFC's Board since Oct, 2015
- An Indian Forest Service officer of 1986 Gujarat Cadre.
- Has held several posts in Government departments and is currently Joint Secretary to the Ministry of Power
- *Educational Qualifications:* Master's in Physics and is an Associate Member of Indra Gandhi National Forest Academy (AIGNFA). He has done Ph.D. in Tribal Development Policy and PG Programme in Public Policy & Management (PGPPM).

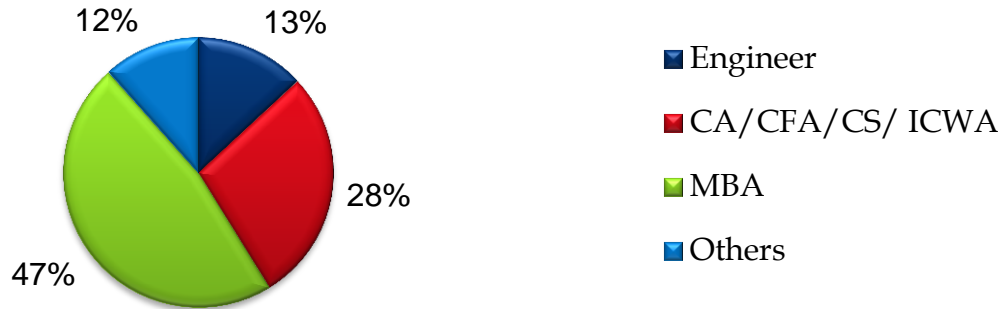


Shri Sitaram Pareek

- Joined the board of PFC as an Independent Director in Feb, 2017
- Having over 40 years of experience in Due Diligences, Statutory Audit of Companies including Listed Companies, Government Companies, Insurance & NBFC, Non-Profit making organizations etc.
- *Educational Qualifications:* A qualified Chartered Accountant, Diploma in Information System Audit (DISA)

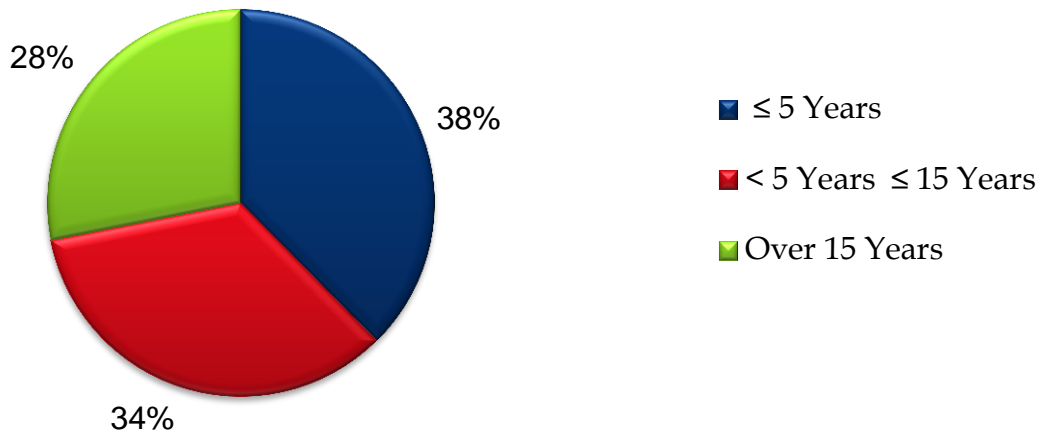
Competent and Committed Workforce

Academic Background of Executives



(As on 31.03.2017)
 Workforce: 499
 Executives: 388
 Non-Executives: 111

Experience Profile of Executives



FY 2016-17
 Net Interest Income
 Per Employee
 ~ Rs. 20 Crs

More than 28% of
 executives have
 worked in PFC for >15
 years

Agenda



Sector Overview

Company Overview

Key Operational / Financial Highlights

Way Forward

Financial Highlights of PFC (as on 30.06.2017)

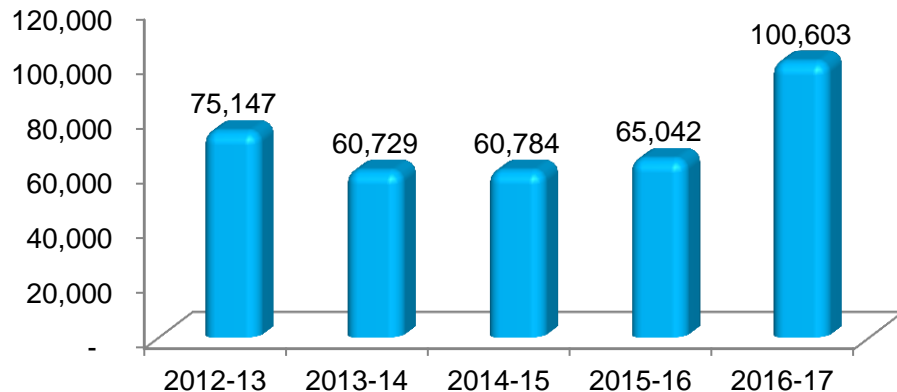
Financial Assistance to Indian Power Sector	<ul style="list-style-type: none"> ■ Cumulative Loan Sanctions - Rs 6.53 Lac Crs ■ Cumulative Loan Disbursements - Rs 4.68 Lac Crs ■ Outstanding Loan sanctions - Rs 1.84 Lac Crs
Performance	<ul style="list-style-type: none"> ■ Gross Loan Assets - Rs 2.53 Lac Crs ■ Net NPA - 10.48%* ■ Net worth - Rs 37,978 Crs
Borrowings	<ul style="list-style-type: none"> ■ Total borrowing outstanding - Rs 2.05 Lac Crs (Bonds - 92%, Term Loans - 4%, Short Term Loans - 4%)

*After realignment with RBI Restructuring Norms retrospectively w.e.f. 01.04.2015

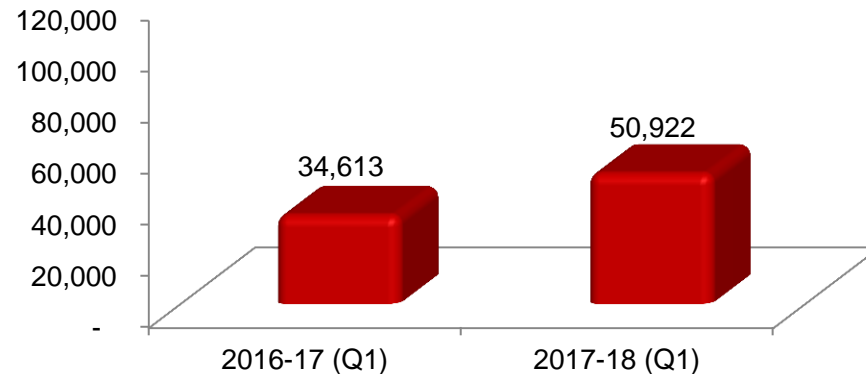
Financial Highlights



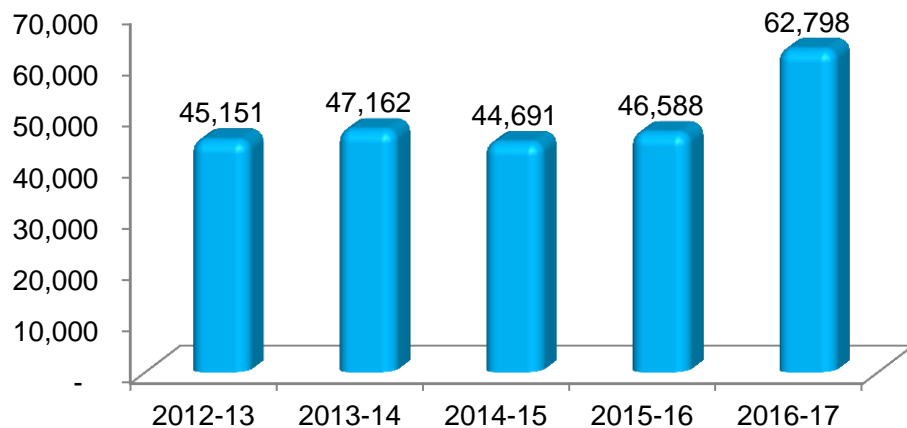
Sanctions (Rs. Cr.) last 5 years



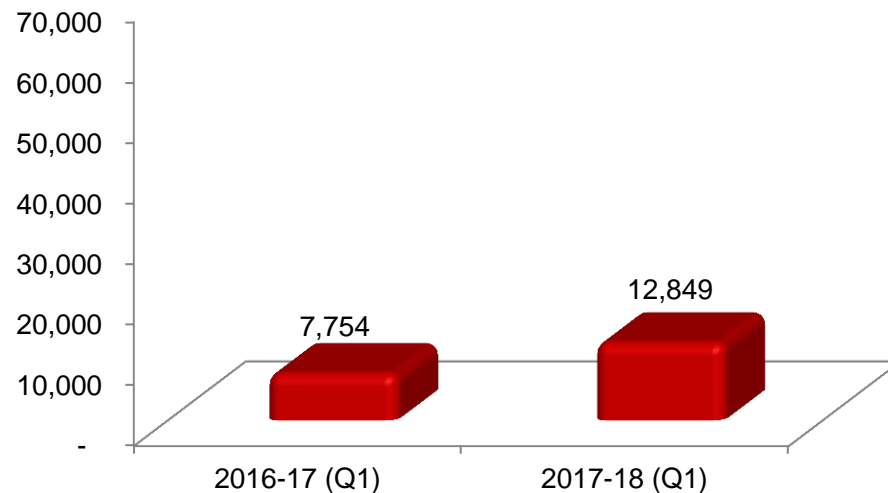
Sanctions (Rs. Cr.) P.Y. Q1 to C.Y. Q1



Disbursements (Rs. Cr.) last 5 years



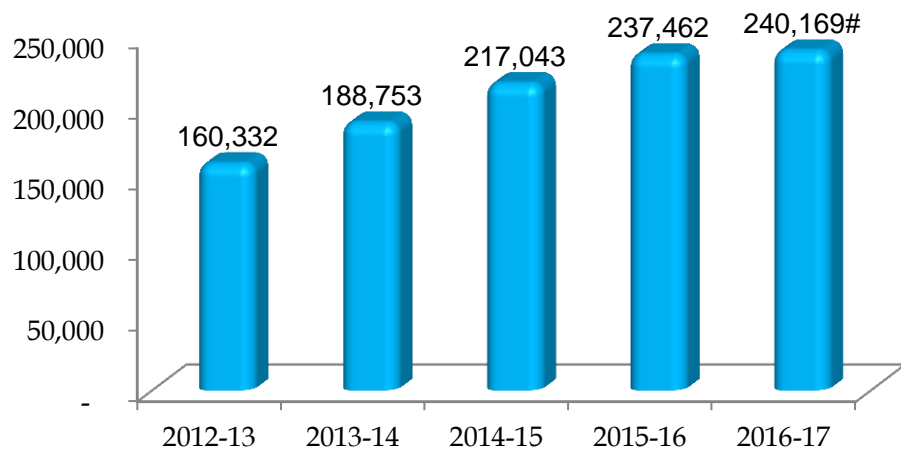
Disbursements (Rs. Cr.) P.Y. Q1 to C.Y. Q1



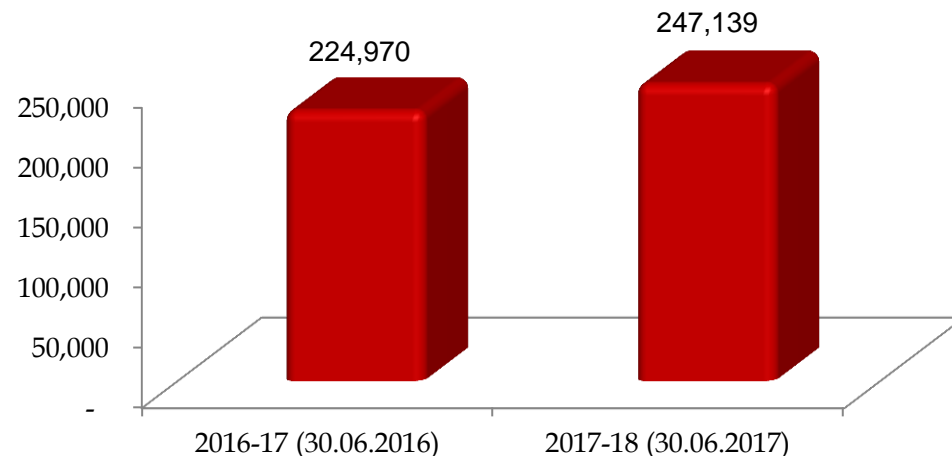
Financial Highlights



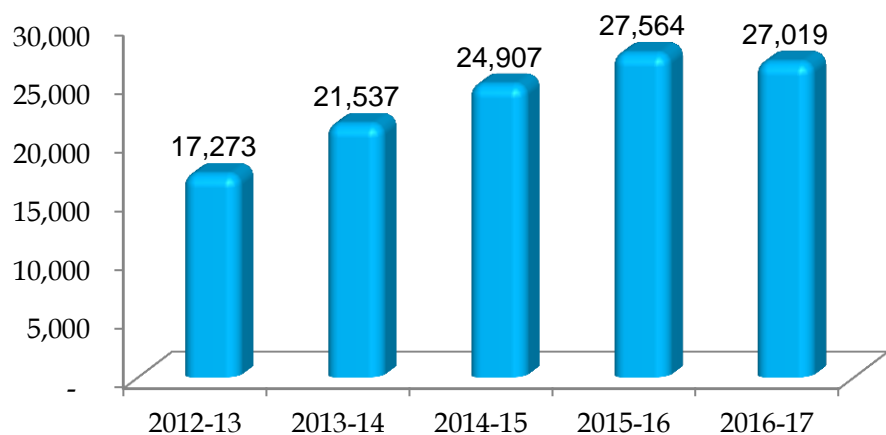
Net Loan Assets (Rs. Cr.) last 5 years



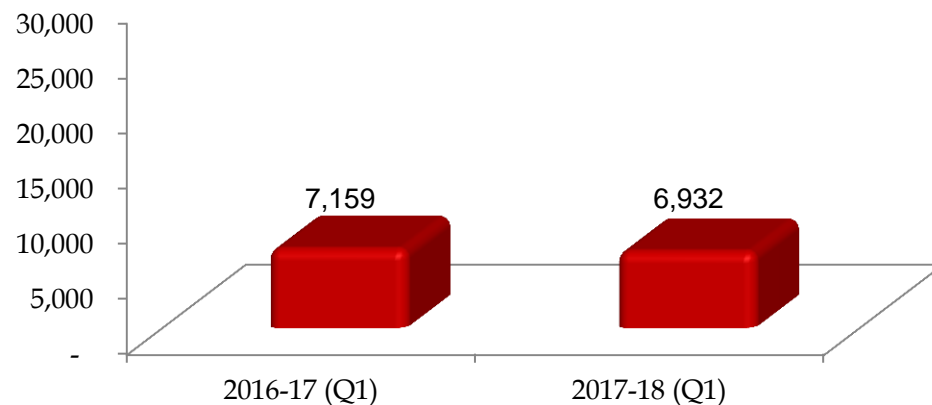
Net Loan Assets (Rs. Cr.) P.Y. Q1 to C.Y. Q1



Total Income (Rs. Cr.) last 5 years



Total Income (Rs. Cr.) P.Y. Q1 to C.Y. Q1

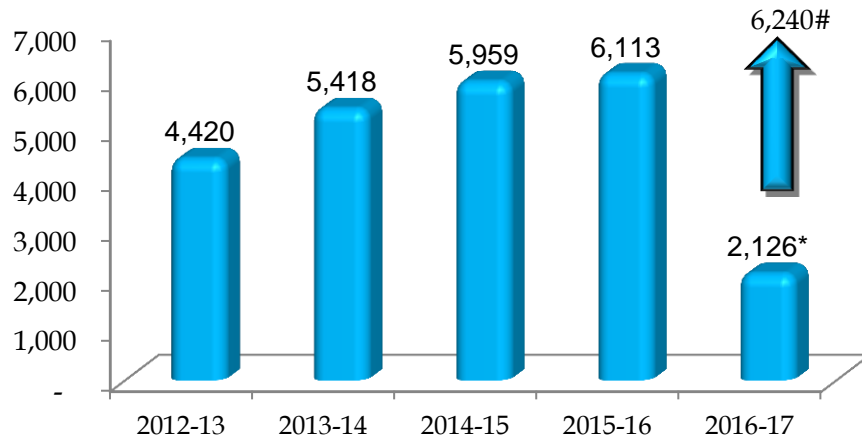


As on 31.03.2017 after considering the loan prepayments of Rs. 33,073 Crore under UDAY scheme of Government of India.

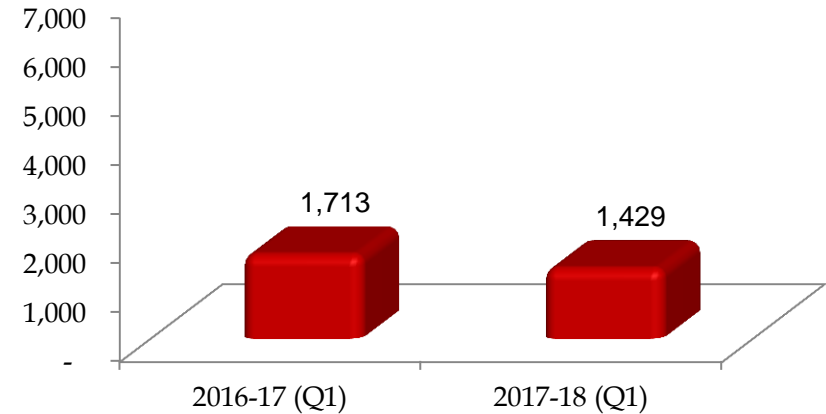
Financial Highlights



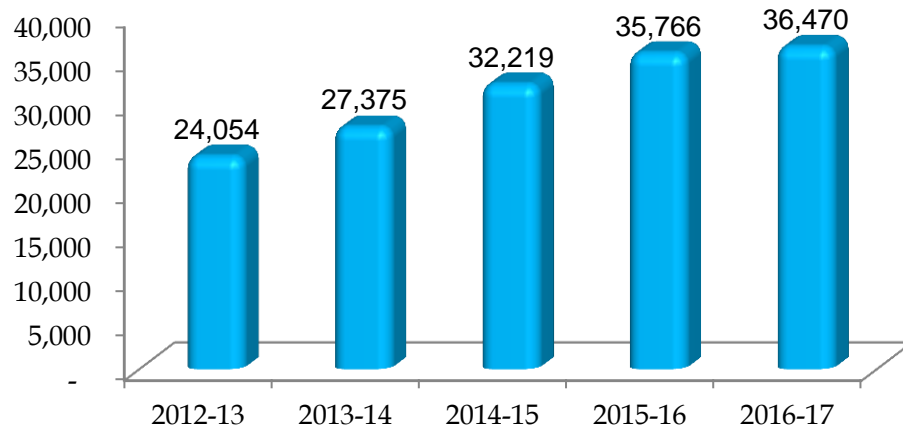
PAT (Rs. Cr.) during last 5 years



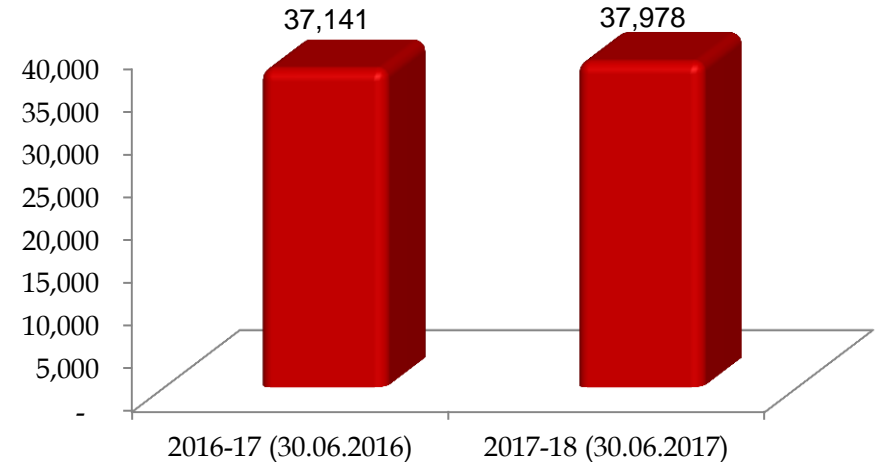
PAT (Rs. Cr.) P.Y. Q1 to C.Y. Q1



Net Worth (Rs. Cr.) during last 5 years



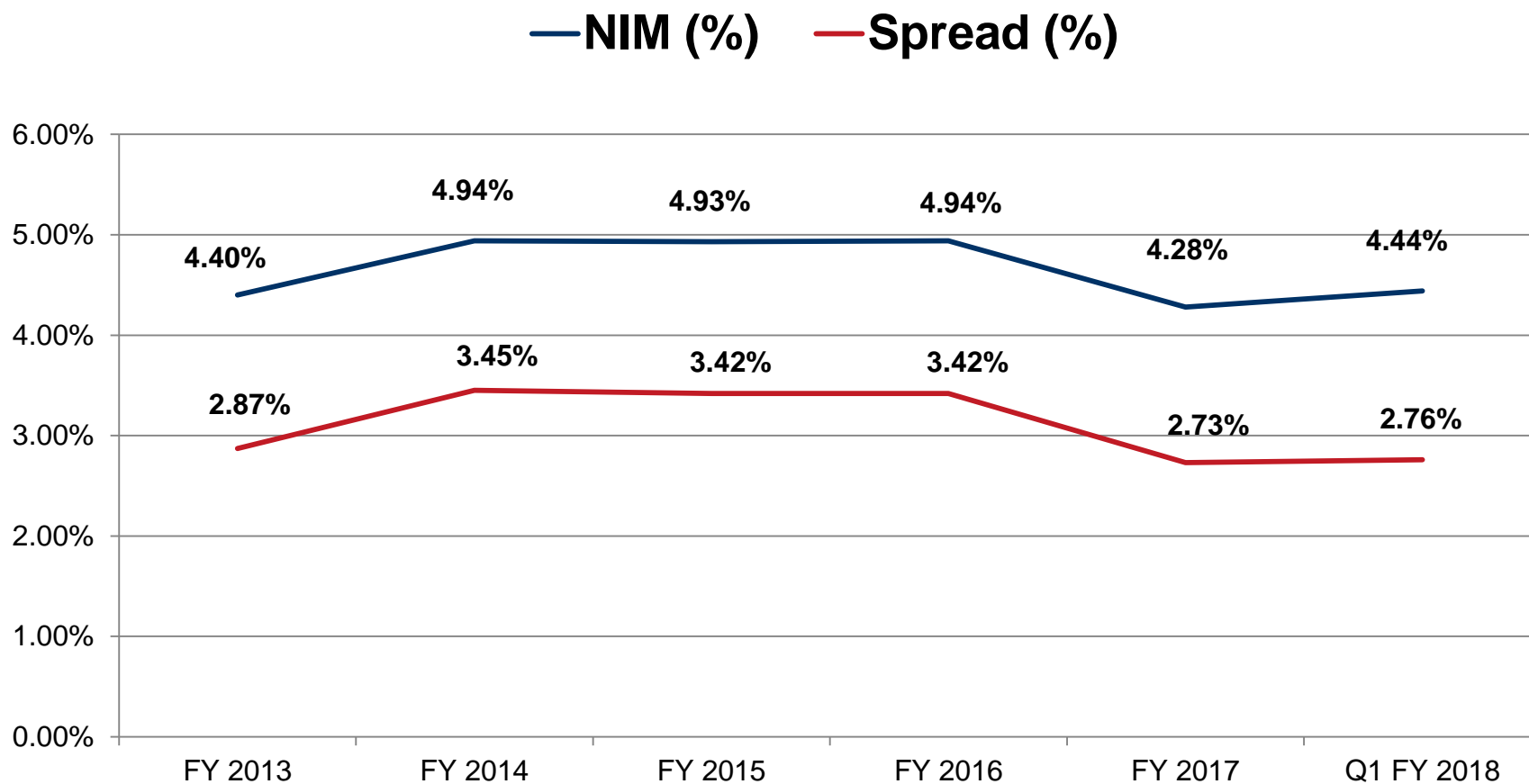
Net Worth (Rs. Cr.) P.Y. Q1 to C.Y. Q1



Without considering RBI impact, reversal of income of Std. Asset etc. the comparable PAT for FY 2016-17 would have been Rs. 6,240 Crore.

* After considering impact of realignment with RBI RRR norms retrospectively w.e.f. 01.04.2015.

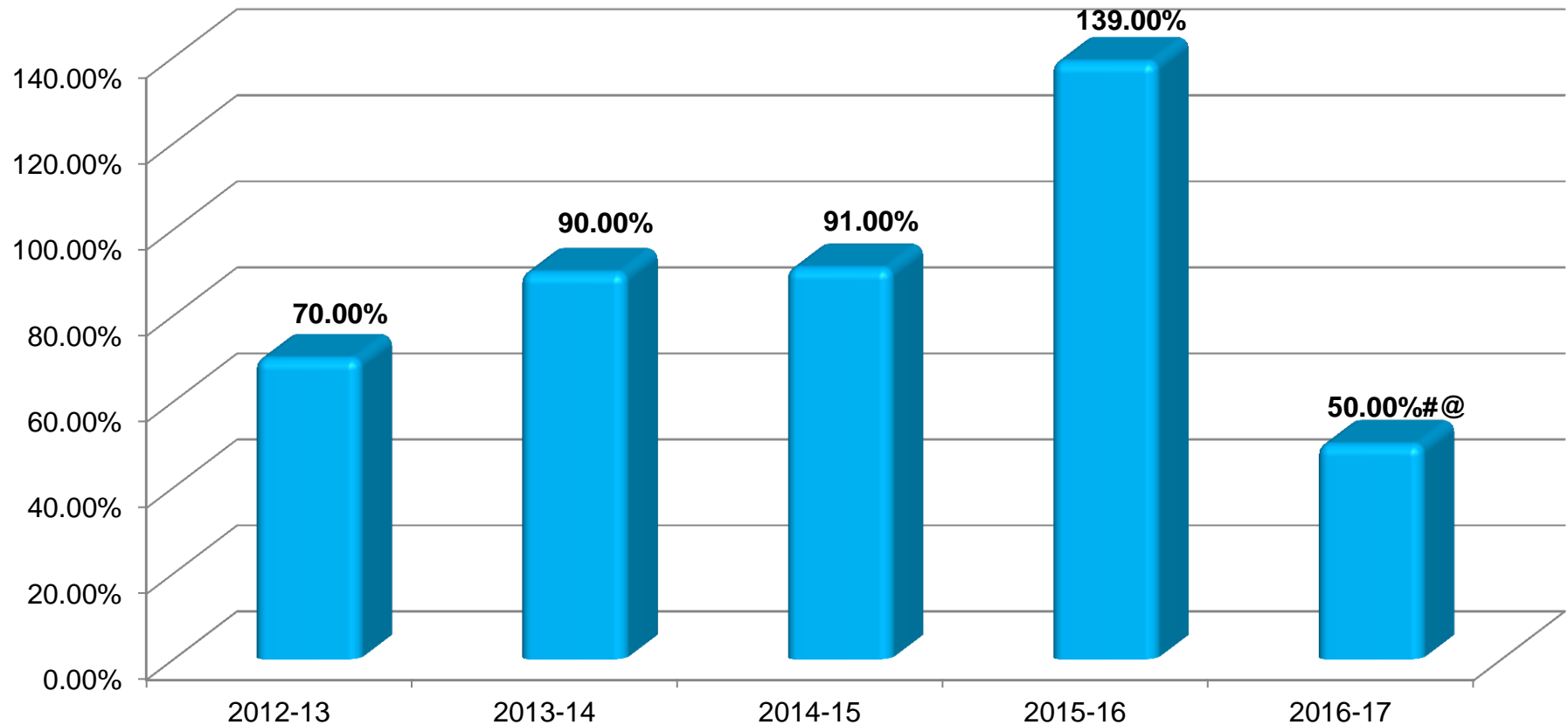
Financial Highlights



Financial Highlights



Dividend Payouts (as % of Paid-up Capital) last 5 years



Maximum possible dividend as per Companies Act after considering provision as per Income Tax Act

@ Bonus issue of 1:1 in Sep, 2016

RBI Norms - Loan Asset Quality

Despite sectoral challenges, improved asset quality during FY 2017

(without considering RBI Impact)

- Upgraded 5 loans from NPA to Standard with 1 loan slipping into NPA
- Net NPAs ratio declined from 2.55% to 1.68%

RBI letter dated 11.04.2017 : PFC realigned its loan portfolio to RBI norms

Impact of application of RBI Norms retrospectively from 01.04.2015

- Transition from MoP restructuring norms to RBI norms retrospectively led to
 - ◆ Additional NPAs ~ Rs. 23,300 Crs
 - ◆ Additional Restructured Assets ~ Rs. 36,000 Crs

Analysis of RBI Impacted Loan Assets



No visible stress on these downgraded Rs. 59,300 Crs loan assets as

- All these loan assets belong to State Govt. or Central PSUs
- All these borrower accounts demonstrated 100% recovery
- These Govt. borrowers were never declared NPA , as per PFC's track record
- All these are generation projects having PPAs and FSAs in place

No visible stress in above loan assets – To turn standard over few years

Analysis of RBI Impacted Loan Assets



- Out of ~ Rs.23,300 Crs NPAs
 - ◆ ~ 80% are to upgrade in current FY 2017-18
 - ◆ Balance to upgrade gradually by FY 2019-20

- Out of Rs. 36,000 Crs Restructured Assets
 - ◆ ~ 58% are already commissioned & will upgrade in FY 2018-19
 - ◆ Balance scheduled to commission gradually by FY 2019-20

No visible stress in above loan assets – To turn standard over few years

Agenda



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Company Overview

Key Operational / Financial Highlights

Way Forward

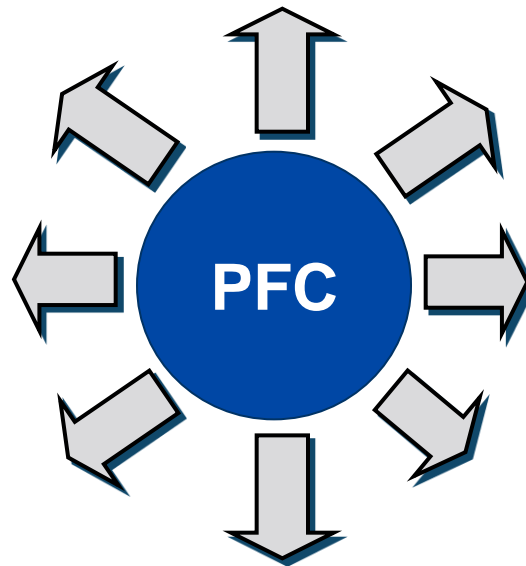
Way Forward

**Grow in existing
business**

**Continue to encourage &
promote reforms in
power sector**

Debt Refinancing

**Funding Backward
Linkages**
(eg coal mining, ports, LNG etc.)



Funding Renewables

**Consulting Services -
PFC Consulting Ltd**

Thank You!

Sanctions – Composition

(Y/E – March, Rs. crore)



Sanctions	Q1 FY18		Q1 FY17		FY17		FY16	
<u>Discipline-wise</u>	Amount	%	Amount	%	Amount	%	Amount	%
Generation	39,462	77%	27,929	81%	41,794	42%	38,235	59%
Transmission	1,225	2%	430	1%	16,666	17%	6,050	9%
Distribution #	4,100	8%	39	0%	5,697	6%	4,513	7%
Others*	6,135	12%	6,214	18%	36,446	36%	16,244	25%
Total	50,922	100%	34,613	100%	100,603	100%	65,042	100%
<u>Borrower-wise</u>								
State Sector #	31,154	61%	31,899	92%	82,263	82%	45,794	70%
Central Sector	-	-	1,599	5%	4,118	4%	6,179	10%
Joint Sector	16,000	31%	99	0%	2,760	3%	4,665	7%
Private sector	3,768	7%	1,016	3%	11,462	11%	8,403	13%
Total	50,922	100%	34,613	100%	100,603	100%	65,042	100%
R-APDRP (Part A)	-	-	-	-	28	1%	-	-
R-APDRP (Part B)	-	-	-	-	-	-	-	-
IPDS	100	100%	1,574	100%	3,018	99%	19,747	100%
Total	100	100%	1,574	100%	3,045	100%	19,747	100%

Includes counterparty funding of R-APDRP - Part B / IPDS by PFC.

* Includes Transitional Finance, Studies, Short Term Loans, Buyer Line of Credit, funding of regulatory assets

Cumulative Sanctions (excluding R-APDRP) till 30.06.2017 - Rs. 6,52,528 crore

Disbursements – Composition

(Y/E – March, Rs. crore)



Disbursements	Q1 FY18		Q1 FY17		FY17		FY16	
<u>Discipline-wise</u>	Amount	%	Amount	%	Amount	%	Amount	%
Generation	5,850	46%	3,223	42%	25,767	41%	26,377	57%
Transmission	747	6%	665	9%	3,605	6%	2,160	5%
Distribution #	203	2%	173	2%	1,580	3%	1,546	3%
Others *	6,049	47%	3,693	48%	31,846	51%	16,504	35%
Total	12,849	100%	7,754	100%	62,798	100%	46,588	100%
<u>Borrower-wise</u>								
State Sector #	9,713	76%	5,923	76%	45,757	73%	32,354	69%
Central Sector	284	2%	368	5%	4,659	7%	4,660	10%
Joint Sector	304	2%	321	4%	4,730	8%	2,653	6%
Private sector	2,549	20%	1,143	15%	7,652	12%	6,920	15%
Total	12,849	100%	7,754	100%	62,798	100%	46,588	100%
R-APDRP (Part A)	45	6%	161	24%	655	17%	137	14%
R-APDRP (Part B)	8	1%	318	48%	926	24%	531	53%
IPDS	671	93%	178	27%	2,333	60%	327	33%
Total	724	100%	657	100%	3,914	100%	995	100%

Includes counterparty funding of R-APDRP - Part B / IPDS by PFC.

* Includes Transitional Finance, Studies, Short Term Loans, Buyer Line of Credit, funding of regulatory assets.

Cumulative Disbursements (excluding R-APDRP) till 30.6.2017 – Rs. 4,68,204 crore

Loan Assets – Composition



(Y/E – March, Rs. crore)

Loan Assets*	30.06.2017		30.06.2016		31.03.2017		31.03.2016	
Discipline-wise	Amount	%	Amount	%	Amount	%	Amount	%
Generation	1,85,903	74%	1,72,977	76%	1,83,379	75%	171,740	72%
Transmission	17,077	7%	14,954	7%	16,607	7%	14,613	6%
Distribution	6,423	3%	6,743	3%	6,443	3%	7,387	3%
Others #	43,343	17%	31,864	14%	39,095	16%	45,180	19%
Total	2,52,746	100%	2,26,538	100%	245,525	100%	238,920	100%
Borrower - wise								
State Sector	1,67,022	66%	1,50,847	67%	161,137	66%	164,225	69%
Central Sector	22,744	9%	20,928	9%	22,931	9%	21,027	9%
Joint Sector	19,364	8%	15,713	7%	19,378	8%	15,545	7%
Private Sector	43,617	17%	39,050	17%	42,079	17%	38,123	16%
Total	2,52,746	100%	2,26,538	100%	245,525	100%	238,920	100%

* Loan Assets = Loans outstanding (Gross basis)

Includes Transitional Finance, Studies, Short Term Loans, Buyer Line of Credit, funding of regulatory assets

Loan Quality & Provisions - NPAs



(Y/E – March, Rs. crore)

Particulars	30.06.2017	30.06.2016	31.03.2017	31.03.2016
Gross NPAs	31,498	7,556	30,702	7,519
Less: Provisions	5,607	1,568	(5,356)	(1,458)
Net NPAs	25,892	5,989	25,346	6,061
As a % of Loan Assets:				
Gross NPAs	12.46%	3.34%	12.50%	3.15%
Net NPAs	10.48%	2.66%	10.55%	2.55%
As a % of Loan Assets (without impact of realignment with RBI norms):				
Gross NPAs	3.07%	3.34%	3.01%	3.15%
Net NPAs	1.81%	2.66%	1.68%	2.55%
Contingent Provision against Standard assets				
	604	580	558	597
Contingent Provision against Restructured Standard assets				
	2,451	1,237	2,356	1,129
Specific provisions for Loan Assets				
	5,607	1,568	5,356	1,458
Reserve for bad & doubtful debts (RBDD)				
	3,127	2,648	3,015	2,547
Total	11,789	6,032	11,285	5,732

Loan Quality & Provisions – Restructured Loan Assets



(Y/E – March, Rs. crore)

Particulars	30.06.2017	30.06.2016	31.03.2017	31.03.2016
Restructured Loan assets	54,595	33,540	55,441	32,263
<i>State sector *</i>	36,505	10,786	35,995	10,784
<i>Private Sector</i>	18,090	22,754	19,446	21,479
Provisions on Restructured Loan Assets	2,451	1,237	2,356	1,129
<i>State sector *</i>	1,620	398	1,530	377
<i>Private sector</i>	831	839	826	752

* PFC has been following MoP, GoI approved prudential norms for loans sanctioned till 31.3.2015. In Q4-FY17, PFC has realigned with RBI prudential norms for these loans w.e.f. 1.4.2015 and made provisioning accordingly.

Borrowing Profile



(Y/E – March, Rs. crore)

Borrowings	30.06.2017		30.06.2016		31.03.2017		31.03.2016	
	Amount	%	Amount	%	Amount	%	Amount	%
Bonds	1,88,799	92%	1,71,176	88%	190,911	94%	172,339	86%
Term Loans	7,240	4%	10,035	5%	9,277	5%	20,574	10%
Short Term Loans	8,726	4%	13,271	7%	2,401	1%	7,572	4%
Total	2,04,765	100%	1,94,482	100%	202,588	100%	200,484	100%
of which:								
Rupee Denominated	1,96,362	96%	1,83,223	94%	194,144	96%	189,709	95%
Foreign Currency Loans	8,402	4%	11,259	6%	8,444	4%	10,776	5%

Resource Profile



(Y/E – March, Rs. crore)

Resources	30.06.2017		30.06.2016		31.03.2017		31.03.2016	
	Amount	%	Amount	%	Amount	%	Amount	%
Shareholders' Funds	37,978	16%	37,141	16%	36,470	15%	35,766	15%
<i>Reserve for bad & doubtful debts (included in Shareholder's Funds)</i>	3,127		2,648		3,015		2,547	
Deferred Tax Liability	238	0.1%	418	0.2%	251	0.1%	302	0%
Interest Subsidy Fund	109	0.04%	105	0.05%	110	0.05%	107	0.05%
Bonds (Domestic)	1,87,636	77%	1,69,952	73%	189,743	79%	171,137	72%
Rupee Term Loans	-	-	-	-	2,000	0.8%	11,000	5%
Short Term Loans	8,726	4%	13,271	6%	2,401	1%	7,572	3%
Foreign Currency Loans	8,402	3%	11,259	5%	8,444	4%	10,776	5%
Total	2,43,089	100%	2,32,146	100%	239,418	100%	236,660	100%