



**CAN FIN HOMES LIMITED**  
Registered Office No. 29/1, 1<sup>st</sup> Floor,  
Sir M N Krishna Rao Road  
Near Lalbagh West Gate, Basavanagudi  
Bengaluru – 560 004  
Tel: 080-48536192; Fax: 26565746  
e-mail: [compsec@canfinhomes.com](mailto:compsec@canfinhomes.com)  
Web: [www.canfinhomes.com](http://www.canfinhomes.com)  
CIN – L85110KA1987PLC008699

CFHRO SE CS LODR 292/2023  
October 21, 2023

ONLINE SUBMISSION

**BSE Limited**

Corporate Relationship Department  
25th Floor, P J Towers  
Dalal Street, Fort,  
Mumbai – 400 001

BSE Scrip Code: 511196

Dear Sirs,

**Sub: Intimation of Fraud by employees of the Company -Further updates.**

**Ref:** Our letter CFHRO SE CS LODR 194/2023 dated July 25, 2023  
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Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to submit an update on the Ambala incident as was informed in our earlier intimation dated July 25, 2023 (Copy attached). The company has carried out an extensive investigation of its entire books and is confident that this incident is limited to Ambala branch only.

The update on the fraud is as follows:

- a) Actual amount involved by way of fund defalcation: Rs. 39.67 crores;
  - b) actual impact of such fraud /default on the Company and its financials: The Company has fully provided the entire amount in the accounts for the quarter ended 30 September 2023;
  - c)corrective measures taken by the Company on account of such fraud/default.
- The Company has since implemented the following processes to further mitigate the risks:
- 1. Centralised Disbursement Process (Implemented)**
  - 2. Centralised Reconciliation of Bank Accounts (commenced)**

Kindly take the above information on record.

This letter is also placed on the Company's website [www.canfinhomes.com](http://www.canfinhomes.com)

Thanking you,

Yours faithfully,  
For Can Fin Homes Limited,

Nilesh Jain  
DGM & Company Secretary