

# ACE MEN ENGG WORKS LTD

Registered Office: 102, Milestone Commercial Complex,  
Kashi Vishwanath Road, Nagnath Gate,  
Jamnagar- 361001  
CIN: L27109WB1980PLC033134

Email id: [info@acumenengg.co.in](mailto:info@acumenengg.co.in)

Phone No: 9681662494

Date: 9<sup>th</sup> November, 2017

✓ The Department of Corporate Services,  
**BSE Limited,**  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai- 400001  
**BSE Scrip Code: 539661**

The Secretary  
**Calcutta Stock Exchange Limited**  
7, Lyons Range,  
Kolkata-700001

Sir/Madam,

## **Sub: Outcome of Board Meeting**

With reference to the captioned subject, this is to inform you that:

1. A meeting of the Board of Directors of the Company was held today i.e. on Thursday, 9<sup>th</sup> November, 2017 at the registered office of the company, considered and approved the Unaudited Financial Results for the quarter and half year ended on 30<sup>th</sup> September, 2017.
2. Enclosed herewith the following documents:
  - Unaudited Financial Results the quarter and half year ended on 30<sup>th</sup> September, 2017.
  - Limited Review Report for the quarter and half year ended on 30<sup>th</sup> September, 2017.

Thanking You,

**For ACE MEN ENGG WORKS LIMITED**  
ACE MEN ENGG WORKS LTD.



Director/Authorised Signatory

**Rajesh Kumar Sharma**  
**Managing Director**  
**DIN: 02645337**

**ACE MEN ENGG WORKS LIMITED**  
**102, Milestone Commercial Complex, Kashi Vishwanath Road, Nagnath Gate, Jamnagar, Gujarat, 361001**  
**UNAUDITED FINANCIAL RESULTS FOR QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER, 2017**  
**CIN: L27109WB1980PLC033134**

	Particulars	Amount in '000'					
		Quarter Ended			Half Year ended		Year ended
		30-Sep-17	30-Jun-17	30-Sep-16	30-Sep-17	30-Sep-16	31-Mar-17
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	<b>Income from Operations</b>						
	(a) Revenue from operations	-	3,400.00	-	3,400.00	-	8,192.50
	(b) Other Income	52.50	52.50	150.00	105.00	300.00	60.00
	<b>Total Revenue</b>	<b>52.50</b>	<b>3,452.50</b>	<b>150.00</b>	<b>3,505.00</b>	<b>300.00</b>	<b>8,252.50</b>
2	<b>Expenses</b>						
	(a) Cost of Materials consumed	-	-	-	-	-	-
	(b) Purchase of Stock- in-trade	-	-	-	-	2,487.40	2,487.40
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	3,301.16	-	3,301.16	(2,487.40)	5,215.84
	(d) Employee benefits expense	30.54	31.90	76.37	62.43	119.72	191.85
	(e) Finance Costs	-	-	-	-	-	-
	(f) Depreciation and amortisation expense	-	-	-	-	-	-
	(g) Other expenses	21.78	348.46	14.96	370.24	289.20	336.84
	<b>Total Expenses</b>	<b>52.32</b>	<b>3,681.52</b>	<b>91.33</b>	<b>3,733.84</b>	<b>408.91</b>	<b>8,231.92</b>
3	<b>Profit/ Loss before exceptional items and tax</b>	<b>0.18</b>	<b>(229.02)</b>	<b>58.67</b>	<b>(228.84)</b>	<b>(108.91)</b>	<b>20.58</b>
4	Exceptional Items	-	-	-	-	-	-
5	<b>Profit/ Loss before tax</b>	<b>0.18</b>	<b>(229.02)</b>	<b>58.67</b>	<b>(228.84)</b>	<b>(108.91)</b>	<b>20.58</b>
6	<b>Tax Expenses</b>						
	Current Tax	-	-	-	-	-	6.34
	Deferred Tax	-	-	-	-	-	-
7	<b>Profit/ Loss for the period</b>	<b>0.18</b>	<b>(229.02)</b>	<b>58.67</b>	<b>(228.84)</b>	<b>(108.91)</b>	<b>14.24</b>
8	<b>Other Comprehensive Income</b>	-	-	-	-	-	-
A.	i). Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	ii). Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B.	i). Items that will be reclassified to profit or loss	-	-	-	-	-	-
	ii). Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
9	<b>Total Comprehensive Income for the period (7+8)(Comprising Profit (Loss) and Other Comprehensive Income for the period)</b>	<b>0.18</b>	<b>(229.02)</b>	<b>58.67</b>	<b>(228.84)</b>	<b>(108.91)</b>	<b>14.24</b>
10	<b>Paid up Equity Share Capital (Face value Rs. 10 each)</b>	<b>30,985.00</b>	<b>30,985.00</b>	<b>30,985.00</b>	<b>30,985.00</b>	<b>30,985.00</b>	<b>30,985.00</b>
11	<b>Reserves excluding Revaluation Reserves</b>						<b>42.57</b>
12	<b>Earning Per Share</b>	-	-	-	-	-	-
	Basic	0.00	(0.07)	0.02	(0.07)	(0.04)	0.00
	Diluted	0.00	(0.07)	0.02	(0.07)	(0.04)	0.00

Place: Jamnagar  
Date: 09/11/2017

ACE MEN ENGG WORKS LIMITED  
**ACE MEN ENGG. WORKS LTD.**

  
**Rajesh Sharma**  
Director/Authorised Signatory  
Managing Director

DIN-02645337

**STATEMENT OF ASSETS AND LIABILITIES**

Particulars	Amount in '000'	
	As at 30/09/2017	As at 31/03/2017
	Unaudited	Audited
<b>A. ASSETS</b>		
<b>1. Non-current assets</b>		
(a) Investments	-	16,606.20
(b) Other non-current assets	-	-
<b>Sub-total - Non-current assets</b>	-	<b>16,606.20</b>
<b>2. Current assets</b>		
(a) Inventories	-	3,301.16
(b) Trade receivables	11,712.50	8,992.50
(c) Cash and cash equivalents	699.02	120.32
(d) Loans	1,667.00	2,062.00
(e) Other current assets	16,756.20	-
<b>Sub-total - Current assets</b>	<b>30,834.72</b>	<b>14,475.98</b>
<b>TOTAL - ASSETS</b>	<b>30,834.72</b>	<b>31,082.19</b>
<b>A. EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
(a) Equity Share Capital	30,985.00	30,985.00
(b) Other Equity	(186.27)	42.57
<b>EQUITY</b>	<b>30,798.73</b>	<b>31,027.57</b>
<b>LIABILITIES</b>		
<b>1. Non-current liabilities</b>		
(a) Other long-term liabilities	-	-
<b>Sub-total - Non-current liabilities</b>	-	-
<b>2. Current liabilities</b>		
(a) Other Current Liabilities	29.65	22.95
(b) Provisions	6.34	31.67
<b>Sub-total - Current liabilities</b>	<b>35.99</b>	<b>54.62</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>30,834.72</b>	<b>31,082.19</b>

Place: Jamnagar  
Date: 09/11/2017

**ACE MEN ENGG WORKS LIMITED**  
**ACE MEN ENGG. WORKS LTD.**



Director/Authorised Signatory

Rajesh Sharma  
Managing Director  
DIN-02645337

Notes:

1. The Unaudited Financial results for the quarter ended on 30th September, 2017 have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at its meeting held on 9TH November, 2017.
2. Figures of the Previous Year /Period have been regrouped/recasted wherever necessary.
3. The Statutory Auditors of the Company have carried a Limited Review Report of the above results for the Quarter.
4. The above results will be available on Company's website [www.acumenengg.co.in](http://www.acumenengg.co.in).
5. During the quarter ended 30th September, 2017 and the corresponding previous quarter/year, the Company has operated only in one geographical segment. Hence segment reporting as per AS 17 is not given.
6. Current year provision for taxation will be determined and made at the end of the current year i.e. F.Y. 2017-18.

**For ACE MEN ENGG WORKS LIMITED**  
ACE MEN ENGG. WORKS LTD.



Director/Authorised Signatory

**Rajesh Kumar Sharma**  
**Managing Director**  
**DIN: 02645337**



**LIMITED REVIEW REPORT**

To,  
The Board of Directors,  
**ACE MEN ENGG WORKS LIMITED**  
102, Milestone Commercial Complex,  
Kashi Vishwanath Road,  
Nagnath Gate, Jamnagar, Gujarat -361001

We have reviewed the accompanying statement of unaudited financial results of **ACE MEN ENGG WORKS LIMITED** for the quarter and half year ended **30<sup>th</sup> September, 2017**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/CMD/15/2015 dated November 30, 2015 and Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place - Kolkata  
Date- 09/11/2017

For P D. Randar & Co.  
Chartered Accountants  
Firm Registration No. 319295E



**Shakti Anchalia**  
Partner  
Mem No. 301692

**ACE MEN ENGG WORKS LIMITED**  
**102, Milestone Commercial Complex, Kashi Vishwanath Road, Nagnath Gate, Jamnagar, Gujarat - 361001**  
**UNAUDITED FINANCIAL RESULTS FOR QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER, 2017**  
**CIN: L27109WB1980PLC033134**

SL. NO	Particulars	Quarter ending (30/09/2017)	Year to date figures (30/09/2017)	(Amount in 000') Corresponding 3 months ended in the previous year (30/09/2016)
		Unaudited	Unaudited	Unaudited
1	Total income from operations	52.50	3,505.00	150.00
2	Net Profit/ (Loss) for the period (before tax, Exceptional and/or Extraordinary items)	0.18	(228.84)	58.67
3	Net Profit/ (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	0.18	(228.84)	58.67
4	Net Profit/ (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	0.18	(228.84)	58.67
5	Total Comprehensive Income for the period [(Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	0.18	(228.84)	58.67
6	Equity Share Capital	30,985.00	30,985.00	30,985.00
7	Reserves (excluding Revaluation Reserve as shown in the audited balance sheet of the previous year)	-	-	-
8	Earning Per Share (of Rs. 10/-each) (for continuing and discontinuing operations)	-		
	Basic	0.00	(0.07)	0.02
	Diluted	0.00	(0.07)	0.02

Note: The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI( Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the BSE Websites.

Place: JAMNAGAR  
Date: 09/11/2017

**Ace Men Engg Works Limited**  
**ACE MEN ENGG. WORKS LTD.**  
  
**Rajesh Sharma**  
**Managing Director**  
DIN-02645337