



Ref No. WSL/BSE/Others 02/2022

3rd June 2022

To,
The General Manager,
Department of Corporate Services,
Bombay Stock Exchange Limited,
P.J Towers, Dalal Street, Mumbai 400 001

Dear Sir/Madam,

Sub: Intimation in accordance with Regulation 30 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), as amended in respect of Meeting of Board of Directors of the Company held today i.e., 3rd June 2022.

Ref: Our earlier intimation dated 11th April 2022.

Scrip Code: 532373 – WEPSOLN

In our earlier communication dated 11th April 2022, the Board had approved the appointment of Mr. Ashok Tripathy as Managing Director (MD) and Chief Executive Officer (CEO) of the Company from July 1, 2022.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended we wish to inform you that the Board of Directors of the Company at their meeting held on today i.e., 3rd June 2022 have considered and approved the following:

1. The Board of Directors of the Company considered and approved the change in the effective date of the Appointment of Mr. Ashok Tripathy, as Additional Director in the capacity of Managing Director (MD) and Chief Executive Officer (CEO) of the Company as **June 3, 2022.**

Pursuant to the provisions of Sections 196, 197 and 203 read with Schedule V and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, as amended, the appointment is subject to the approval of Shareholders at the ensuing General Meeting.

WeP Solutions Limited

Regd. Office : Basappa Complex, 40/1A, Lavelle Road, Bangalore - 560001 Tel : 91-80-66112000/01. Fax : 91-80-66112242
CIN :- L72200KA1995PLC025617, Email: corporate@wepsol.in, www.wepsolutions.co.in, www.wepindia.com



2. Mr. Ram N Agarwal the current Chairman and Managing Director will step down from his role as Managing Director on **June 3, 2022**. He will continue to be Non-Executive Director and Chairman of the Company.

Further, Mr. Ashok Tripathy will be joining the Company as Managing Director (MD) and Chief Executive Officer (CEO) today i.e **June 3, 2022**.

We request you to kindly take the above information on record and update your website for the information of our Shareholders and investors

Regards,

For WeP Solutions Limited

Sujata Pratik Shaha
Company Secretary and Compliance Officer

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Annexure – I

Brief Profile of Mr. Ashok Tripathy

Mr. Ashok Tripathy is a distinction holder in Electronics and Electrical engineering from Birla Institute of Technology and an MBA from Xavier Institute of Management. He is an accomplished leader in the Information Technology industry. He brings an array of outstanding executive capabilities in developing and leading global technology organizations. He has experience in driving business transformation in Indian and global markets, across technology products and services.

Inducted into IT sales and business development, at Wipro, Ashok rapidly grew through the ranks to manage complete business portfolios, early in his career. With roots in IT infrastructure and cloud stack, he has extensive exposure to software products, digital platforms, and technology services. In his distinguished leadership journey at Wipro, he invested in stints in cross-functional operations, which included corporate & business planning, human capital management, and global alliances.

Sought exclusively to accept challenging assignments and energize businesses, Ashok delivered success through hands-on leadership with a strong emphasis on fundamentals. Turning around de-growing global IT services, breaking into new international markets, driving profitable growth while enhancing the brand visibility of Wipro's IT infrastructure portfolio. His total stint at Wipro was for more than 24 years. Some of his significant achievements include scaling alliances, and leading green sustainability rankings.

Ashok believes that business success is a function of 4 Vs – Vision, Value (internal values and value for clients), Volunteers (people), and Velocity. He is recognized for high energy foundational focus, client centricity, perseverance and making work engrossing, and fun.

Post Wipro, Ashok located to US for work with small and midsize US corporations in leadership role in IT Products and Services. He is currently based in New York and shall primarily be operating out of Bengaluru.



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Annexure - II

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September 2015.

Reason for change viz. appointment , resignation, removal, death or otherwise;	As a part of succession planning and to strengthen the executive management team, Mr. Ashok Tripathy has been appointed as Managing Director (MD) and Chief Executive Officer (CEO). Consequently, Mr. Ram N Agarwal the current Chairman and Managing Director will step down from his current role on 3rd June 2022 and continue as Non-Executive Director and Chairman of the Board.
Date of appointment and term of appointment	Date of Appointment: 3rd June 2022 Term: 3 (Three) years effective from 3rd June 2022 subject to the approval of shareholders at the ensuing Annual General Meeting of the Company
Disclosure of relationships between Directors	Mr. Ashok Tripathy, is not related to any Director of the Company.
Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 dated 20 th June 2018	Mr. Ashok is not debarred from holding the office of Director by virtue of any SEBI Order or any other such competent Authority.



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