

CIN: L20100GJ1991PLC016763

Date: 11th April, 2017

To,
Bombay Stock Exchange,
Deputy General Manager,
Listing Department,
The Stock Exchange, Mumbai
P.J.Towers, Dalal Street,
Fort, Mumbai: 400 001.

Scrip Code: 530973

Sub: - Compliance certificate pursuant to Regulation 7 (3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

Pursuant to Regulation 7 (3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that activities in relation to both physical and electronic share transfer facility are maintained by the Company's Registrar and Share Transfer Agent, viz., **Link Intime India Private Limited**, which is a SEBI approved category-I, Registrar & Transfer Agent, registered with Securities and Exchange Board of India (SEBI Registration Number: INR000004058).

For, ALFA ICA (INDIA) LIMITED

(Sejal M. Kanabi) Compliance Officer For, LINK INTIME INDIA PVT LTD

Authorized Signatory

ALFA ICA (I) LTD

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