



GUJARAT PETROSYNTHESIS LIMITED

Reg. Off: No.24, II Main, Doddanekkundi Industrial Area,
Phase I, Mahadevapura Post, Bangalore-560 048.
Ph: 91 - 80 - 28524133 Fax: 91- 80 - 28524171
E-mail : info@gpl.in, Website: www.gpl.in
CIN No. L23209KA1977PLC043357



15th May, 2017

To
The Secretary
The Bombay Stock Exchange Ltd.
Corporate Services,
New Trading Ring, Rotunda Building,
25th Floor, P. J. Tower, Dalal Street,
Fort, Mumbai 400001
Fax : (022) 22723121/ 22722037/ 22722041

Dear Sir,

Sub: Outcome of Board Meeting held on 15.05.2017
Company Scrip Code : 506858

The Meeting of Board of Directors held on 15th May, 2017 approved the following matters. .

1. Approved the Audited Financial Results for the quarter and the Year ended on 31st March, 2017.
2. Approved the Consolidated Audited Financial Statements for the Year ended on 31st March, 2017.
3. On recommendation of the Audit Committee, appointment of M/s. Dayal & Lohia, Chartered Accountant as the Statutory Auditor of the Company for a term of 5 years.

The meeting commenced at 2.45pm and concluded at 5.30pm

Kindly take the above matter on your record and oblige.

Thanking You,

Yours Faithfully,
For Gujarat Petrosynthesis Limited


Shweta Kalgutkar
Company Secretary

GUJARAT PETROSYNTHESIS LIMITED
No. 24, II Main, Doddanekundi Industrial Area,
Phase I, Mahadevapura Post, Bangalore - 560048
CIN: L23209KA1977PLC043357

Email: info@gpl.in, secretarial@gujaratpetrosynthese.com, Website: www.gpl.in

STATEMENT OF UNAUDITED/ AUDITED FINANCIAL RESULTS
FOR THE QUARTER AND YEAR ENDED 31ST March, 2017

(Rs. in Thousands)

| PARTICULARS | STANDALONE | | | STANDALONE | | CONSOLIDATED | |
|---|-------------------------|---------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|
| | QUARTER ENDED | | | YEAR ENDED | | YEAR ENDED | |
| | 31.03.2017 (AUDITED) | 31.12.2016 (UNAUDITED) | 31.03.2016 (AUDITED) | 31.03.2017 (AUDITED) | 31.03.2016 (AUDITED) | 31.03.2017 (AUDITED) | 31.03.2016 (AUDITED) |
| REVENUE FROM OPERATIONS | | | | | | | |
| (a) SALES (NET OF EXCISE DUTY) | 44174 | 45946 | 44835 | 177112 | 111792 | 177112 | 207450 |
| (b) OTHER OPERATING INCOME | 0 | 0 | 29 | 23 | 1600 | 44034 | 3737 |
| TOTAL INCOME FROM OPERATIONS(NET) | 44174 | 45946 | 44864 | 177135 | 113392 | 221146 | 211187 |
| OTHER INCOME | 85 | 134 | 65 | 1578 | 1600 | 1207 | 1571 |
| TOTAL INCOME | 44259 | 46080 | 44929 | 178713 | 114992 | 222353.00 | 212758 |
| EXPENSES | | | | | | | |
| a) COST OF MATERIALS CONSUMED | 36099 | 37424 | 33023 | 142994 | 85373 | 143,015 | 143063 |
| b) PURCHASE OF STOCK IN TRADE | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| c) CHANGES IN INVENTORIES OF FINISHED GOODS ,WORK IN PROGRESS, STOCK IN TRADE | -53 | 417 | 677 | -513 | -96 | -513 | 25474 |
| d) EMPLOYEE BENEFITS EXPENSE | 7171 | 5509 | 5422 | 24003 | 19694 | 24029 | 33307 |
| e) FINANCE COST | 14 | 6 | 0 | 14 | 16 | 2666 | 9461 |
| f) DEPRECIATION / AMORTISATION EXPENSES | 997 | 642 | 496 | 2907 | 3232 | 6794 | 7873 |
| g) OTHER EXPENSES | 10686 | 5675 | 4778 | 33046 | 20583 | 40880 | 54739 |
| TOTAL EXPENSES | 54914 | 49673 | 44396 | 202451 | 129002 | 216871 | 273917 |
| PROFIT BEFORE EXCEPTIONAL ITEMS & TAX | -10655 | -3593 | 533 | -23738 | -14010 | 5482 | -61159.00 |
| EXCEPTIONAL ITEMS | 0 | 0 | | 28150 | 14,893 | 15,270 | 15,573.0 |
| PROFIT BEFORE TAX | -10655 | -3593 | 533 | 4412 | 883 | 20752 | -45586.00 |
| TAX EXPENSE: | | | | | | | |
| CURRENT TAX | -561 | -730 | 157 | 939 | 158 | 4339 | 353 |
| DEFERRED TAX | -631 | | 3842 | -631 | 3842 | -631 | 3871 |
| NET PROFIT AFTER TAX FOR THE PERIOD | -9463 | -2863 | -3466 | 4104 | -3117 | 17044 | -49810.00 |
| PAID - UP EQUITY SHARE CAPITAL | 5969.17 | 5969.17 | 5969.17 | 5969.17 | 5969.17 | 5969.17 | 5969.17 |
| Earning Per Share | | | | | | | |
| Basic | -1.59 | -0.48 | 0.09 | 0.69 | -0.52 | 2.86 | -8.34 |
| Diluted | | | | | | | |

STATEMENT OF ASSETS AND LIABILITIES AS AT 31st MARCH, 2017

| | Particulars | (Rs. in Thousands) | | | |
|---|--|--------------------|-----------------|-----------------|-----------------|
| | | STANDALONE | | CONSOLIDATED | |
| | | Mar-17 | Mar-16 | Mar-17 | Mar-16 |
| 1 | EQUITY AND LIABILITIES | | | | |
| | SHAREHOLDERS' FUNDS : | | | | |
| | (i) Share Capital | 59,692 | 59,692 | 58,692 | 59,692 |
| | (ii) Reserves and Surplus | 1,50,614 | 1,46,509 | 75,100 | 61,389 |
| | (iii) Money Received against share warrant | | | | |
| 2 | Share application money pending | | - | - | |
| 3 | Minority interest on equity | | - | - | 1 |
| 4 | Non- Current liabilities | | | | |
| | (i) Long term Borrowings | | | 14,000 | 54,800 |
| | (ii) Deferred tax liabilities (Net) | 5,307 | 5,938 | 5,307 | 5,610 |
| | (iii) Long term provisions | | - | - | |
| | (iv) Other long term liability | | - | - | |
| 5 | Current liabilities | | | | |
| | (i) Short term Borrowings | | | | |
| | (ii) Trade payables | 12,576 | 15,140 | 14,272 | 17,019 |
| | (iii) Other current liabilities | 14 | 6 | 14 | 6 |
| | (iv) Short term provisions | 4,943 | 4,395 | 5,686 | 4,394 |
| | (v) Other Short term liabilities | | 2,527 | | 2,527 |
| | Total..... | 2,33,146 | 2,34,207 | 1,74,071 | 2,05,438 |
| | ASSETS | | | | |
| 1 | Non-current assets | | | | |
| | (a) Fixed Assets | | | | |
| | (i) Tangible assets | 40,319 | 40,510 | 65,780 | 1,08,810 |
| | (b) Non-current Investments | 1,01,998 | 98,199 | 16,511 | 10,195 |
| | (c) Deferred tax assets(net) | | | | |
| | (d) Long term loans and advances | | | | |
| | (e) Advance for capital assets | | 464 | | 464 |
| | (f) Other non current assets | | | | |
| 2 | Current assets | | | | |
| | (a) Current Investments | | | | |
| | (b) Inventories | 5,408 | 5,330 | 18,768 | 18,734 |
| | (c) Trade receivables | 21,734 | 20,179 | 20,083 | 20,179 |
| | (d) Cash and Bank balances | 10,467 | 12,133 | 32,190 | 23,110 |
| | (e) Short term loans and advances | 50,136 | 53,810 | 14,960 | 18,549 |
| | (f) Other current assets | 3,085 | 2,582 | 5,779 | 5,396 |
| | Total..... | 2,33,146 | 2,34,207 | 1,74,071 | 205437 |

NOTES TO STATEMENT OF UNAUDITED/AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH, 2017

1. THE ABOVE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2017 WERE REVIEWED BY THE AUDIT COMMITTEE & APPROVED BY THE BOARD OF DIRECTORS IN ITS MEETING HELD ON 15TH MAY, 2017. THE STATUTORY AUDITORS HAVE EXPRESSED AN UNMODIFIED OPINION ON THE AFORESAID RESULTS.
2. FIGURES FOR THE PREVIOUS PERIODS HAVE BEEN REGROUPED/REARRANGED WHEREVER NECESSARY.

PLACE : MUMBAI
DATE : 15/05/2017

FOR GUJARAT PETROSYNTHESIS LIMITED

Urmi N. Prasad
URMI N PRASAD
Jt. Managing Director
DIN: 00319482