



भारतीय स्टेट बैंक  
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State Bank of India

शेयर आणि बॉन्ड विभाग, कॉर्पोरेट केन्द्र, 14वा माळा, स्टेट बैंक भवन,  
मादाम कामा रोड, मुंबई - 400 021.

शेयर आणि बॉन्ड विभाग, कारपोरेट केन्द्र, 14वाँ तल, स्टेट बैंक भवन,  
मादाम कामा रोड, मुंबई - 400 021.

Shares & Bonds Department, Corporate Center, 14th Floor, State Bank Bhavan,  
Madame Cama Road, Mumbai-400 021.

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Date : May 11, 2017

Ref. No.

CC/S&B/SA/356

The Executive Director  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400001.

The Executive Director  
National Stock Exchange of India Ltd.  
Exchange Plaza,  
Plot No. C/1, G- Block,  
Bandra Kurla Complex, Bandra – East,  
Mumbai – 400051.

Dear Sir/Madam,

**Sub: Disclosure under Regulation 30 of Securities Exchange Board of India  
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

Further to our letter no. CC/S&B/SA/2623 dated 24<sup>th</sup> March, 2017 and pursuant to the applicable provisions of the SEBI (LODR) Regulations, we advise that Executive Committee of Central Board (ECCB) in its meeting held today on 11<sup>th</sup> May 2017 has accorded in-principal approval for partial modification of earlier approval for exploring possibility of diluting stake of SBI in SBI Life through Initial Public Offer (IPO) accorded on 24<sup>th</sup> March 2017 as under:

- (i) Initiate process for Offer for sale of upto 12% of shares through Initial Public Offer (IPO).
- (ii) Exploring the possibility of diluting upto 8% of SBI's stake in SBI Life which, including the proposed dilution of Cardif at 4%, resulting in total offer of sale upto 12% shares through IPO.

This is for your information and appropriate dissemination.

Thanking you,

Yours faithfully,  
**For State Bank of India**

**Sanjay M. Abhyankar**  
**Vice President – Compliance**  
**(Company Secretary)**