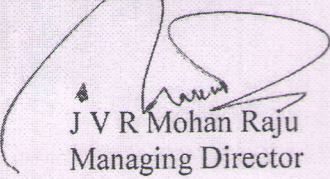


COMPLIANCE CERTIFICATE UNDER REGULATION 7(3) OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 FOR THE QUARTER ENDED 31ST MARCH 2017

Pursuant to Regulation 7 (3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, we hereby confirm that activities in relation to both physical and electronic share transfer facility are maintained by the Company's Registrar and Share Transfer Agent, viz., **M/s.Venture Capital and Corporate investments Private Limited**, which is a SEBI approved category-I , Registrar & Transfer Agent, registered with Securities and Exchange Board of India (SEBI Registration Number : INR000001203)

For Hindustan Bio Sciences Limited for Venture Capital and Corporate Investments Private Limited


J V R Mohan Raju
Managing Director




Authorised Representative



Date: 07/04/2017
Place: Hyderabad