

April 28, 2022

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Scrip Code : 532286	Symbol : JINDALSTEL

Subject: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") – Media Release

In terms of the SEBI Listing Regulations, please find enclosed herewith, a copy of media release to be issued by the Company on the following Subject:

"Steel Minister dedicates JSP's 1.4 MTPA Rebar Mill to the Nation."

Thanking you.

Yours faithfully, For Jindal Steel & Power Limited

Anoop Singh Juneja Company Secretary & Compliance Officer

Encl.: as above

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## Media Release

# Steel Minister dedicates JSP's 1.4 MTPA

### Rebar Mill to the Nation

#### Key Highlights:

- Union Steel Minister Shri Ram Chandra Prasad today dedicated India's Largest Ultra-Modern Rebar Mill to the Nation at the Jindal Steel plant in Angul, Odisha.
- The State of the Art 1.4 MTPA capacity Rebar Mill is capable of producing India's only 50 mm TMT Rebars.
- Union Steel Minister also visited India's first and only Coal Gasification based 2 MTPA DRI Plant run by Jindal Steel.
- The coal gasification plant captures approximately 2000 tonnes of Co2 per day.

**New Delhi, 28 April 2022**: Union Steel Minister Shri Ram Chandra Prasad dedicated one of the world's Largest 1.4 MTPA capacity Rebar Mill to the Nation on Thursday at Jindal Steel's 6 MTPA integrated Steel Complex in Angul, Odisha.

Honourable Steel Minister Shri Ram Chandra Prasad also inspected the functioning of India's First & Only Coal Gasification Based 2 MTPA DRI (Direct Reduced Iron) Plant at Jindal Steel, Angul. The Coal Gasification Plant is equipped with Carbon Capture technology and is already capturing approximately 2000 tonnes of Co2 per day, helping Jindal Steel to reduce its carbon footprint significantly. Jindal Steel is expanding its Angul Plant capacity from 6 MTPA to 12 MTPA and the company will achieve an overall 15 MTPA steelmaking capacity by 2025.

"We are privileged that India's largest TMT rebar mill is being dedicated to the nation in the presence of Union Steel Minister Shri Ram Chandra Prasad. Keeping in line with our Sustainability focus, we commissioned India's first CGP based DRI Plant at Angul. We are aligned with the Government of India's Climate commitment at COP26 to become a carbon-neutral Nation by 2070", said Mr. Naveen Jindal, Chairman, Jindal Steel & Power.



"We are happy to announce that Jindal Steel now can produce 50 mm TMT Rebars at our 1.4 MTPA rebar mill which will be the first of its kind mill in the Country. Our Research & Development team has successfully developed 50 mm Rebars. We believe in India's growth story and our operations are aligned with the Honourable Prime Minister's vision of making a Self-Reliant India", said Mr. V R Sharma, Managing Director, Jindal Steel and power.

#### About Jindal Steel & Power:

Jindal Steel & Power is an industrial powerhouse with a dominant presence in the steel, power, mining and infrastructure sectors.

Having an investment of 12 billion USD across the globe, the Company is continuously scaling its capacity utilization and efficiencies to capture opportunities for Building a self-reliant India.

For further information, please contact Corporate Communication:

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