

The General Manager
Department of Corporate Services
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001
Scrip Code: 532387

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400051
Symbol: PNC

May 9, 2022

Dear Sir/Madam,

In terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are submitting to you the text of our press release.

PRESS RELEASE

PNC Q4 AND YEAR-END RESULTS ANNOUNCED

Pritish Nandy Communications (PNC) announced its Q4 and year-end results after its board meeting on Friday.

The Company which returned to production in Q2 after several quarters were interrupted by pandemic lockdowns, continues to show improved results. Like Q2 and Q3, Q4 showed a strong upward trend in revenue, 245% higher than last year.

The year-end results showed an annual growth in revenue of 425%. Losses sharply reduced from Rs 5.70 crore to Rs 34 lakh.

Margins continue to be under pressure, said Pritish Nandy, Chairman of the Board, because of a sharp rise in production costs in the post-pandemic period. This includes expenses incurred on safety protocols that continue to be followed during filming in India and overseas and the rise in travel costs. Demand for the Company's content, both series and films, however, continues to be on a steady upward trend.

On May 13, the Mumbai chapter of the much-watched international show *Modern Love*, produced by PNC in association with Amazon Prime Video and the New York Times, will globally premiere on Amazon Prime Video across 240 nations and territories. The show features films by six of India's leading directors and has an impressive cast of actors.

PNC has completed the principal photography of Season 3 of its popular, international Emmy-nominated Original series for Amazon Prime Video, *Four More Shots Please!* which was interrupted by lockdowns during the pandemic. The show is likely to release later this year, also across 240 nations and territories.

Several new PNC shows and films are in development. The Company has signed a strategic collaboration with the world's leading streaming platform, details of which will roll out later in the year.

For Pritish Nandy Communications Limited


Santosh Gharat
Company Secretary & Compliance Officer

