



Date: 6<sup>th</sup> September, 2017

**National Stock Exchange Limited**  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G Block,  
Bandra Kurla Complex,  
Bandra (East), Mumbai - 400 051  
Fax: 022-26598237/38

**Bombay Stock Exchange Limited**  
Corporate Relationship Department  
1<sup>st</sup> Floor, New Trading Ring,  
PJ Towers, Dalal Street,  
Fort, Mumbai - 400 001  
Fax: 022-22722061/41/39/37

**Sub: Disclosure under Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir,

Pursuant to Regulation 30 & 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulation, 2015 we wish to inform you that the Board of Directors of the Company in the meeting held on 6<sup>th</sup> September, 2017 had approved the Un-audited Financial Results for the quarter ended 30<sup>th</sup> June, 2017.

In this regard, please find enclosed the Un-audited Financial Results together with the Limited Review Report of the Statutory Auditors thereon, for the quarter ended 30<sup>th</sup> June, 2017.

The Un –audited Financial Results are in accordance with Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) (Amendment Rules), 2016.

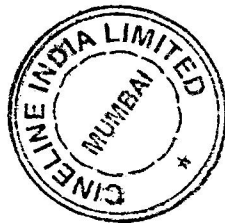
Kindly note that this is the first year of implementation of Ind As and therefore the relevant Board Meeting for consideration of first quarter results have not been conducted before 14<sup>th</sup> August, 2017 and the Company opted for availing of extension of time.

The meeting of Board of Directors commenced at 4:00 P.M. and concluded at \_\_\_\_\_ P.M.

The above is for your information and dissemination to the public at large.

Thanking You,  
Yours Faithfully,  
For Cinline India Limited

  
Jatin Shah  
Company Secretary



Encl: As above

**CINELINE INDIA LTD.** 215 Atrium, 10th Floor, C.T.S. No. 215, Andheri Kurla Road, Andheri (E), Mumbai - 93, India.  
Tel : 91-22-6726 6666 / 7777 • Fax : 91-22-6693 7777 • Email : investor@cinline.co.in  
Corporate Identity Number, (CIN) : L92142MH2002PLC135964 • www.cinline.co.in

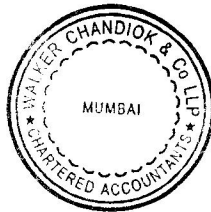
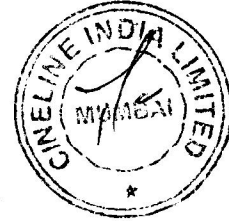
CINELINE INDIA LIMITED

Regd. Office: 215, Atrium, 10th Floor, J. B. Nagar, Andheri Kurla Road, Andheri-East, Mumbai 400 093

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2017

(Rs. in lacs, except per share data)

Particulars	Quarter ended	
	30 June 2017	30 June 2016
<b>Revenue</b>		
Revenue from operations	579	568
Other income	248	359
<b>Total revenue</b>	<b>827</b>	<b>927</b>
<b>Expenses</b>		
Operating expenses	109	103
Employee benefits expense	31	37
Finance costs	206	207
Depreciation expense	90	89
Other expenses	77	40
<b>Total expenses</b>	<b>513</b>	<b>476</b>
<b>Profit before tax</b>	<b>314</b>	<b>451</b>
Tax expense	95	183
<b>Net profit for the period</b>	<b>219</b>	<b>268</b>
<b>Other comprehensive income for the period (net of tax)</b>		
Items that will not be reclassified to statement of profit and loss		
-Remeasurement of the defined benefit plans*	0	0
<b>Total comprehensive income (after tax)</b>	<b>219</b>	<b>268</b>
<b>Earnings per equity share**</b>		
(1) Basic	0.78	0.96
(2) Diluted	0.78	0.96
*Amount is below the rounding off norm adopted by the Company		
**Not annualised		



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Notes to the Unaudited Financial Results for the quarter ended 30 June 2017

- 1 The above results for the quarter ended 30 June 2017 have also been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 6 September 2017.
- 2 Segment wise revenue, results and capital employed

(Rs. In Lacs)

Sr. no.	Particulars	Quarter ended	
		30 June 2017	30 June 2016
1	<b>Segmental revenue (gross)</b>		
	(a) Retail space	538	524
	(b) Windmill	41	44
	<b>Income from operations</b>	<b>579</b>	<b>568</b>
2	<b>Segment result profit before tax</b>		
	(a) Retail space	338	311
	(b) Windmill	11	15
	<b>Total</b>	<b>349</b>	<b>326</b>
	Add : Unallocable income / (expenses)	171	332
	Less : Finance costs	206	207
	<b>Profit before tax</b>	<b>314</b>	<b>451</b>
3	<b>Segment assets</b>		
	(a) Retail space	15,230	14,457
	(b) Windmill	954	1,027
	(c) Unallocable assets less liabilities	8,584	9,169
		<b>24,768</b>	<b>24,653</b>
4	<b>Segment liabilities</b>		
	(a) Retail space	888	927
	(b) Windmill	-	-
	(c) Unallocable assets less liabilities	14,112	14,949
		<b>15,000</b>	<b>15,876</b>
5	<b>Capital employed</b>		
	(a) Retail space	14,342	13,530
	(b) Windmill	954	1,027
	(c) Unallocable corporate assets net of unallocable corporate liabilities	7,268	7,425
		<b>22,564</b>	<b>21,982</b>

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*[Handwritten signature]*



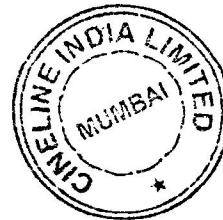
- 3 The Company has adopted Indian Accounting Standards (Ind- AS) with the transition date of 1 April 2016. Accordingly, the financial results for the quarter ended 30 June 2016 and 30 June 2017 have been prepared in accordance with the recognition and measurement principles laid down in Ind-AS 34 " Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circulars dated 30 November 2015 and 5 July 2016. The reconciliation of net profit for the quarter ended 30 June 2016 under Ind - AS and previous Indian GAAP is as follows:-

Particulars	Amount (Rs. in lacs)
<b>Net profit for the period as per previous GAAP</b>	<b>269</b>
Measurement of financial liabilities at fair value	6
Measurement of financial assets at fair value*	0
Interest income on unwinding of discount on financial assets*	0
Interest expense on unwinding of discount on financial liabilities	(5)
Amortization of loan processing fees	(2)
<b>Net profit for the period as per Ind-AS</b>	<b>268</b>
Other comprehensive income :	
Actuarial loss on employee benefit obligations (net of tax)*	0
<b>Total comprehensive income (after tax)</b>	<b>268</b>

\*Amount is below the rounding off norm adopted by the Company

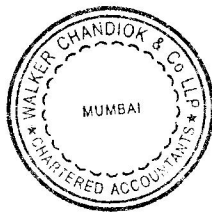
- 4 The Ind - AS compliant financial results for the quarter and year ended 31 March 2017 have not been presented since the Company has availed the exemption provided by SEBI circular CIR/CFD/FAC/62/2016 dated 5 July 2016.
- 5 The statutory auditors of the Company have carried out the limited review only in respect of financial results for the quarter ended 30 June 2017. The Ind-AS financial results for the quarter ended 30 June 2016 have not been subject to limited review or audit. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.
- 6 Figures for the previous period been regrouped/rearranged wherever necessary.

Place: Mumbai  
Date : 6 September 2017



For Cineline India Limited

Rasesh B. Kanakia  
Chairman



# Walker Chandiook & Co LLP

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## **Independent Auditor's Review Report on Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

### **To the Board of Directors of Cinline India Limited**

1. We have reviewed the accompanying statement of unaudited financial results ('Statement') of Cinline India Limited ('the Company') for the quarter ended 30 June 2017, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the corresponding quarter ended 30 June 2016, including the reconciliation of net profit under Ind AS of the corresponding quarter with net profit reported under previous GAAP, as included in the Statement have been approved by the Board of Directors but have not been subject to limited review or audit. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016, and other recognised accounting practices and policies has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

*Walker Chandiook & Co LLP*

**For Walker Chandiook & Co LLP**  
Chartered Accountants  
Firm Registration No: 001076N/N500013

*Sudhir Pillai*

per **Sudhir N. Pillai**  
Partner  
Membership No. 105782

Place : Mumbai  
Date : 6 September 2017

#### **Chartered Accountants**

Offices in Bengaluru, Chandigarh, Chennai, Gurgaon, Hyderabad, Kolkata, Mumbai, New Delhi, Noida and Pune

Walker Chandiook & Co LLP is registered with limited liability with identification number AAC-2085 and its registered office at L-41 Corinaught Circus, New Delhi, 110001, India