



GANESH

BENZOPLAST LIMITED

LIQUID STORAGE TERMINALS AT JNPT, GOA & COCHIN

Regd. Office : Dina Building, 1st Floor, 53, Maharshi Karve Road, Marine Lines, Mumbai - 400 002.

Telefax : 2200 1928 □ Email : mlgblml@gmail.com

JNPT TERMINAL : Bulk Road, JNPT, Nhava Sheva, Navi Mumbai - 400 707.

Tel.: 2724 1460 / 2724 1011 Fax : 2724 2581 CIN : L24200MH1986PLC039836 PAN NO: AAACG1259J

October 17, 2017

To,

Department of Corporate Services,
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Dear Sir,

Ref: BSE CODE 500153

Sub: Financial Results Under Regulation 33 of the SEBI (LODR), 2015 for the Quarter and Half year ended on September 30, 2017

Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements), 2015, please find enclosed the copy of unaudited financial results for the quarter and half year ended on September 30, 2017, approved by the Board of Directors of the Company in their meeting held on October 17, 2017.

Kindly take the same on your records.

Thanking you,
Yours Faithfully,

For Ganesh Benzoplast Ltd.


Rishi Pilani

Chairman & Managing Director

Encl:



1. Unaudited Financial results for September 30, 2017
2. Statement of Asset and Liabilities as on September 30, 2017
3. Segment wise revenue and results for September 30, 2017
4. Limited Review Report for September 30, 2017

THE ULTIMATE INFRASTRUCTURE & STORAGE SOLUTIONS



GANESH BENZOPLAST LTD.

CIN:L24200MH1986PLC039836 / PAN NO : AAACG1259J

Regd. Off. : Dina Building, 1st Floor, 53 Maharshi Karve Road, Marine Lines (E), Mumbai - 400 002.

Tel. : (91) (22) - 6140 6000 • Fax : 6140 6001 / 2839 5612

Email : info@gblinfra.com • Website : www.gblinfra.com

UNAUDITED FINANCIAL RESULTS FOR QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2017

| Sr.No. | Particulars | (UN AUDITED) | | | (UN AUDITED) | | (Rs. Millions) |
|--------|---|---------------|---------------|---------------|-----------------|---------------|--------------------------|
| | | Quarter Ended | | | Half Year Ended | | (AUDITED) |
| | | 30.09.2017 | 30.06.2017 | 30.09.2016 | 30.09.2017 | 30.09.2016 | Year Ended 31.03.2017 |
| 1 | Income | | | | | | |
| | a) Net Sales/ Income from operations (Net Taxes) | 387.64 | 360.46 | 237.99 | 748.10 | 573.72 | 1,181.15 |
| | b) Other Income | 1.33 | 0.62 | 0.18 | 1.94 | 1.77 | 35.31 |
| | Total Income | 388.97 | 361.08 | 238.17 | 750.05 | 575.49 | 1,216.46 |
| 2 | Expenses | | | | | | |
| | a) Cost of material Consumed | 142.96 | 109.73 | 58.83 | 252.69 | 148.13 | 349.22 |
| | b) Purchase of Stock In Trade | - | - | - | - | - | - |
| | c) Changes in inventories of FG,WIP & Stock In Trade | (8.81) | 4.95 | 0.30 | (3.85) | 0.69 | (9.97) |
| | d) Employee benefit Expenses | 26.16 | 21.61 | 18.08 | 47.76 | 35.59 | 84.91 |
| | e) Finance Cost | 22.65 | 23.48 | 39.32 | 46.13 | 79.24 | 153.08 |
| | f) Depreciation & amortisation expenses | 28.40 | 28.12 | 28.91 | 56.52 | 57.42 | 110.17 |
| | g) Other Expenditure | 99.55 | 104.34 | 76.88 | 203.89 | 171.62 | 380.17 |
| | Total Expenses (a to g) | 310.92 | 292.23 | 222.33 | 603.14 | 492.69 | 1,067.58 |
| 3 | Profit before exceptional items and tax (1-2) | 78.05 | 68.85 | 15.84 | 146.90 | 82.80 | 148.88 |
| 4 | Exceptional/Prior Period Items | (0.59) | (1.18) | (3.15) | (1.77) | (18.73) | (21.34) |
| 5 | Profit before Tax(3-4) | 77.46 | 67.67 | 12.69 | 145.13 | 64.07 | 127.54 |
| 6 | Less:-Tax Expenses | - | - | - | - | - | - |
| 7 | Net Profit(+)/Loss (-) for the period | 77.46 | 67.67 | 12.69 | 145.13 | 64.07 | 127.54 |
| 8 | Other Comprehensive Income/(Expense) net of taxes | | | | | | |
| | Re-measurement gains/(losses) | (0.89) | - | - | (0.89) | - | - |
| 9 | Total Comprehensive income for the year net of tax (7+8) | 76.57 | 67.67 | 12.69 | 144.24 | 64.07 | 127.54 |
| 10 | Paid -up Equity Share Capital (Face value of Re. 1 each) | 51.78 | 51.78 | 51.78 | 51.78 | 51.78 | 51.78 |
| 11 | Earning per share face value Re.1 each not annualised) | | | | | | |
| | a) Basic | 1.48 | 1.31 | 0.25 | 2.79 | 1.24 | 2.46 |
| | b) Diluted | 1.48 | 1.31 | 0.25 | 2.79 | 1.24 | 2.46 |

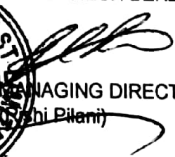
NOTES :

- The above statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rule, 2015 (Ind AS) prescribed under section 133 of the Companies Act,2013 and other recognised accounting practices and policies to the extent applicable.
- Figures for the previous periods have been regrouped wherever required to make them comparable with those of current period.
- The results for the quarter and six months ended 30th Sep,2017 are reviewed and recommended by Audit Committee and approved by the Board of Directors at their respective meetings held on 17th October,2017 and subjected to "Limited Review" by the Statutory Auditors.


PLACE : MUMBAI

DATE:- 17th October,2017

FOR GANESH BENZOPLAST LTD



MANAGING DIRECTOR
(Shri Pitani)



Corp. Office :- Gr. Floor, A-1/A-2 Gurudutt Co-op. Hsg. Society Ltd., J.B. Nagar, Andheri (E), Mumbai - 400 059.



GANESH BENZOPLAST LTD.

CIN:L24200MH1986PLC039836 / PAN NO : AAACG1259J

Regd. Off. : Dina Building, 1st Floor, 53 Maharshi Karve Road, Marine Lines (E), Mumbai - 400 002.

Tel. : (91) (22) - 6140 6000 • Fax : 6140 6001 / 2839 5612

Email : info@gblinfra.com • Website : www.gblinfra.com

| SEGMENTWISE REVENUE, RESULTS & CAPITAL EMPLOYED FOR THE QUARTER AND HALF YEAR ENDED 30TH SEP, 2017 AS PER CLAUSE 41 OF THE LISTING REQUIREMENT | | | | | | | |
|---|--|---------------|------------|------------|-----------------|------------|------------|
| SR. NO. | PARTICULARS | (UN AUDITED) | | | (UN AUDITED) | | (AUDITED) |
| | | Quarter Ended | | | Half Year Ended | | Year Ended |
| | | 30.09.2017 | 30.06.2017 | 30.09.2016 | 30.09.2017 | 30.09.2016 | 31.03.2017 |
| 1. | Segment Value of Sales and Services (Net) | | | | | | |
| | a) Chemical Division | 172.09 | 150.12 | 79.08 | 322.20 | 200.34 | 458.31 |
| | b) LST Division | 215.56 | 210.34 | 158.91 | 425.90 | 373.39 | 724.84 |
| | Total Segment Revenue | 387.64 | 360.46 | 237.99 | 748.10 | 573.72 | 1,181.15 |
| | Less : Inter Segment Revenue | - | - | - | - | - | - |
| | Net sales /Income from Operations | 387.64 | 360.46 | 237.99 | 748.10 | 573.72 | 1,181.15 |
| 2. | Segment Results | | | | | | |
| | Profit(+)/Loss (-) Before Tax and Interest | | | | | | |
| | a) Chemical Division | (18.69) | (18.72) | (22.84) | (37.41) | (37.42) | (86.33) |
| | b) LST Division | 118.07 | 110.43 | 77.82 | 228.50 | 197.69 | 352.98 |
| | Total | 99.38 | 91.71 | 54.99 | 191.09 | 160.27 | 266.65 |
| | Less:- Finance Cost | (22.65) | (23.48) | (39.32) | (46.13) | (79.24) | (153.08) |
| | Add:- Un -allocable income | 1.33 | 0.62 | 0.18 | 1.94 | 1.77 | 35.31 |
| | Less:-Un-allocable Expenditure | - | - | - | - | - | - |
| | Total Profit /(Loss) Before Tax & Exceptional Items | 78.05 | 68.85 | 15.84 | 146.90 | 82.80 | 148.88 |
| | Exceptional Income/(Expense) | (0.59) | (1.18) | (3.15) | (1.77) | (18.73) | (21.34) |
| | Total Profit /(Loss) Before Tax | 77.46 | 67.67 | 12.69 | 145.13 | 64.07 | 127.54 |
| | Less:- Tax Expenses | - | - | - | - | - | - |
| | Total Profit /(Loss) After Tax | 77.46 | 67.67 | 12.69 | 145.13 | 64.07 | 127.54 |
| 3. | Capital Employed | | | | | | |
| | (Segment assets- Segment liabilities) | | | | | | |
| | a) Chemical Division | (47.70) | (9.06) | 76.90 | (47.70) | 76.90 | 6.29 |
| | b) LST Division | 1,376.84 | 1,291.87 | 1,071.42 | 1,376.84 | 1,071.42 | 1,292.76 |
| | Total Capital Employed in Segments | 1,329.15 | 1,282.81 | 1,148.32 | 1,329.15 | 1,148.32 | 1,299.05 |
| | c) Add : Unallocable Corporate Assets less Liabilities | 236.01 | 220.61 | 356.05 | 236.01 | 356.05 | 160.33 |
| | Total Capital Employed in the Company | 1,565.16 | 1,503.42 | 1,504.37 | 1,565.16 | 1,504.37 | 1,459.38 |

PLACE : MUMBAI

FOR GANESH BENZOPLAST LTD

DATE:- 17th October, 2017



MANAGING DIRECTOR
(Rishi Pitani)

Corp. Office :- Gr. Floor, A-1/A-2 Gurudutt Co-op. Hsg. Society Ltd., J.B. Nagar, Andheri (E), Mumbai - 400 059.



GANESH BENZOPLAST LTD.

CIN:L24200MH1986PLC039836 / PAN NO : AAACG1259J

Regd. Off. : Dina Building, 1st Floor, 53 Maharshi Karve Road, Marine Lines (E), Mumbai - 400 002.
Tel. : (91) (22) - 6140 6000 • Fax : 6140 6001 / 2839 5612
Email : info@gblinfra.com • Website : www.gblinfra.com

GANESH BENZOPLAST LIMITED Unaudited Balance sheet as at 30 September 2017


| | 30-Sep-17 millions | 31-Mar-17 millions |
|--------------------------------|-----------------------|-----------------------|
| Assets | | |
| Non-current assets | | |
| Fixed assets | | |
| Tangible assets | 1,465.71 | 1,501.68 |
| Capital work-in-progress | 67.53 | 28.05 |
| Non-current investments | 7.74 | 0.24 |
| Deferred tax assets (net) | - | - |
| Long-term loans and advances | 263.68 | 178.99 |
| Other non current assets | 32.47 | 29.42 |
| | 1,837.12 | 1,738.38 |
| Current assets | | |
| Inventories | 54.21 | 55.79 |
| Trade receivables | 282.39 | 212.73 |
| Cash and bank balances | 13.10 | 15.94 |
| Short-term loans and advances | 252.94 | 224.70 |
| Other current assets | 1.30 | 1.39 |
| | 603.94 | 510.56 |
| Total | 2,441.06 | 2,248.94 |
| Equity and liabilities | | |
| Shareholders' funds | | |
| Share capital | 57.06 | 57.06 |
| Reserves and surplus | (146.73) | (290.82) |
| | (89.67) | (233.76) |
| Non-current liabilities | | |
| Long-term borrowings | 1,620.08 | 1,674.15 |
| Long-term provisions | 12.27 | 19.22 |
| | 1,632.35 | 1,693.37 |
| Current liabilities | | |
| Short-term borrowings | 2.23 | 2.23 |
| Trade payables | 579.08 | 526.32 |
| Other current liabilities | 304.80 | 255.46 |
| Short-term provisions | 12.27 | 5.32 |
| | 898.38 | 789.33 |
| Total | 2,441.06 | 2,248.94 |

PLACE : MUMBAI

DATE:- 17th October,2017



FOR GANESH BENZOPLAST LTD


MANAGING DIRECTOR
(Rishi Pilani)

Corp. Office :- Gr. Floor, A-1/A-2 Gurudutt Co-op. Hsg. Society Ltd., J.B. Nagar, Andheri (E), Mumbai - 400 059.

2/E, Court Chambers,
35, New Marine Lines,
Mumbai – 400 020.

AUDITOR'S LIMITED REVIEW REPORT

Review Report
To the Board of Directors of
M/s Ganesh Benzoplast Limited

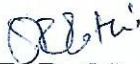
We have reviewed the accompanying statement of unaudited financial results of M/s Ganesh Benzoplast Limited (the "Company") for the period ended September 30, 2017 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/FAC/62/2016 dated July 05, 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with Indian Accounting Standard ("IND-AS") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by Independent Auditors of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the Indian Accounting Standards ("IND AS") prescribed under Section 133 of the Companies act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular CIR/CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR SAMRIA & CO.
Chartered Accountants


(S. R. Rathi)
Partner
Mem. No. 112376



Place: Mumbai
Date :October 17, 2017