

CIN No. : L26943RJ1979PLC001935  
Phone : 01462 228101-6  
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Website : www.shreecement.in



# SHREE CEMENT LTD.



*Regd. Office:*  
BANGUR NAGAR, POST BOX NO.33, BEAWAR 305 901, RAJASTHAN, INDIA

SCL/BWR/SE/2016-17/  
31<sup>st</sup> July, 2017

FAX NO. 022 – 26598237 / 26598238  
Email : cmlist@nse.co.in  
National Stock Exchange of India Limited,  
Exchange Plaza,  
Bandra – Kurla Complex, Bandra (East)  
MUMBAI – 400 051  
SCRIP CODE: SHRECEM EQ

FAX NO. 022-22722041 / 22722061  
Email: corp.relations@bseindia.com  
Bombay Stock Exchange Ltd.  
Phiroze Jeejeebhoy Towers,  
25<sup>th</sup> Floor, Dalal Street,  
MUMBAI – 400 023  
SCRIP CODE 500387

Attn: Listing Department

Re:- Outcome of Board Meeting

Dear Sirs,

Pursuant to Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, Board approved the Standalone Unaudited Financial Results for the Quarter ended on 30<sup>th</sup> June, 2017. Financial Results approved by the Board alongwith the Limited Review Report of Statutory Auditors of the Company over the said financial results are enclosed herewith.

The meeting of the Board started at 11.45 A.M. and concluded at 12.55 P.M.

Kindly take the same on record.

Thanking you,

Yours faithfully,  
For SHREE CEMENT LIMITED

(S.S. KHANDELWAL)  
COMPANY SECRETARY

**JAIPUR OFFICE : SB-187, Babu Nagar, Opp. Rajasthan University, JLN Marg, Jaipur-302 015**  
Phone : 0141 4241200, 4241204, Fax : 0141 4241219

**NEW DELHI OFFICE : 122-123, Hans Bhawan, 1, Bahadurshah Zafar Marg, New Delhi 110 002**  
Phone : 011 23370828, 23379218, 23370776, Fax : 011 23370499

**CORP. OFFICE : 21, Strand Road, Kolkata 700 001 Phone : 033-22309601-4 Fax : 033 22434226**




## SHREE CEMENT LIMITED

Regd. Office : Bangur Nagar, Beawar-305901, Distt. Ajmer (Rajasthan)  
 Phone: EPABX 01462 228101-6, Fax: 01462 228117/119 e-mail: shreebwr@shreecementltd.com Website: www.shreecement.in  
 CIN: L26943RJ1979PLC001935

### STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2017

Rs. in Crores

S.N.	PARTICULARS	Quarter ended			Previous Year ended 31.03.2017 (Audited)
		30.06.2017 (Unaudited)	31.03.2017 (Audited)	30.06.2016 (Unaudited)	
I	Revenue from Operations	2864.54	2683.42	2467.89	9496.52
II	Other Income	130.69	151.02	97.81	507.71
III	<b>Total Income</b>	<b>2995.23</b>	<b>2834.44</b>	<b>2565.70</b>	<b>10004.23</b>
IV	<b>Expenses</b>				
	(a) Cost of Materials Consumed	212.20	202.79	161.22	680.66
	(b) Changes in Inventories of Finished Goods and Work-in-Progress	13.69	13.62	16.97	(53.48)
	(c) Employee Benefits Expense	147.19	135.10	133.10	537.18
	(d) Finance Costs	32.90	31.44	27.59	129.42
	(e) Depreciation and Amortization Expense	231.15	310.85	154.04	1214.71
	(f) Excise duty on Sales	328.27	303.16	269.18	1067.36
	(g) Power and Fuel	457.31	460.05	327.88	1444.27
	(h) Freight and Forwarding Expenses	628.81	606.75	440.19	1874.00
	(i) Other Expenses	397.11	450.80	388.48	1579.30
	<b>Total Expenses</b>	<b>2448.63</b>	<b>2514.56</b>	<b>1918.65</b>	<b>8473.42</b>
V	<b>Profit Before Tax (III - IV)</b>	<b>546.60</b>	<b>319.88</b>	<b>647.05</b>	<b>1530.81</b>
VI	Tax Expense				
	(a) Current Tax	114.46	66.66	136.10	324.13
	(b) Deferred Tax	(7.97)	(51.29)	3.28	(134.56)
	(c) Tax Expense relating to earlier years (Net)	-	-	-	2.13
	<b>Total (a to c)</b>	<b>106.49</b>	<b>15.37</b>	<b>139.38</b>	<b>191.70</b>
VII	<b>Profit for the Period (V-VI)</b>	<b>440.11</b>	<b>304.51</b>	<b>507.67</b>	<b>1339.11</b>
VIII	Other Comprehensive Income				
	A (i) Items that will not be Reclassified to Profit or Loss	-	3.70	-	3.70
	(ii) Income Tax relating to items that will not be Reclassified to Profit or Loss	-	(1.28)	-	(1.28)
	B (i) Items that will be Reclassified to Profit or Loss	(7.02)	2.88	0.72	(3.88)
	(ii) Income Tax relating to items that will be Reclassified to Profit or Loss	2.43	(1.00)	(0.25)	1.34
		<b>(4.59)</b>	<b>4.30</b>	<b>0.47</b>	<b>(0.12)</b>
IX	<b>Total Comprehensive Income for the Period (VII+VIII)</b>	<b>435.52</b>	<b>308.81</b>	<b>508.14</b>	<b>1338.99</b>
X	Paid-up Equity Share Capital (Face value Rs. 10 per share)	34.84	34.84	34.84	34.84
XI	Other Equity				7663.30
XII	Earnings Per Share (EPS) (of Rs. 10 each) - Not Annualized				
	<b>Cash (in Rs.)</b>	<b>190.40</b>	<b>161.92</b>	<b>190.88</b>	<b>694.45</b>
	<b>Basic and Diluted (in Rs.)</b>	<b>126.33</b>	<b>87.41</b>	<b>145.73</b>	<b>384.39</b>

REPORTING OF SEGMENT INFORMATION					
S.N.	PARTICULARS	Quarter ended			Rs. in Crores
		30.06.2017 (Unaudited)	31.03.2017 (Audited)	30.06.2016 (Unaudited)	Previous Year ended 31.03.2017 (Audited)
		I	<b>Segment Revenue</b>		
	(a) Cement	2768.79	2539.09	2261.65	8924.11
	(b) Power	355.67	412.22	400.93	1455.89
	<b>Total</b>	<b>3124.46</b>	<b>2951.31</b>	<b>2662.58</b>	<b>10380.00</b>
	Less: Inter Segment Revenue	259.92	267.89	194.69	883.48
	<b>Revenue from Operations</b>	<b>2864.54</b>	<b>2683.42</b>	<b>2467.89</b>	<b>9496.52</b>
II	<b>Segment Results (Profit before Finance Cost and Taxes)</b>				
	(a) Cement	313.22	41.83	389.64	574.58
	(b) Power	172.34	213.09	222.78	740.91
	<b>Total</b>	<b>485.56</b>	<b>254.92</b>	<b>612.42</b>	<b>1315.49</b>
	Less:				
	(a) Finance Costs	32.90	31.44	27.59	129.42
	(b) Other Unallocable (Income)	(93.94)	(96.40)	(62.22)	(344.74)
	<b>Profit Before Tax</b>	<b>546.60</b>	<b>319.88</b>	<b>647.05</b>	<b>1530.81</b>
III	<b>Segment Assets</b>				
	(a) Cement	6132.47	5657.41	5225.93	5657.41
	(b) Power	525.90	546.82	423.90	546.82
	(c) Unallocated [Includes Investments of Rs. 4177.55 crore as of 30th June, 2017 (Rs. 3882.53 crore as of 30th June, 2016)]	5108.07	4961.88	4568.47	4961.88
	<b>Total Segment Assets</b>	<b>11766.44</b>	<b>11166.11</b>	<b>10218.30</b>	<b>11166.11</b>
IV	<b>Segment Liabilities</b>				
	(a) Cement	1751.45	1590.27	1513.45	1590.27
	(b) Power	130.43	157.44	142.63	157.44
	(c) Unallocated	1750.95	1720.26	1216.60	1720.26
	<b>Total Segment Liabilities</b>	<b>3632.83</b>	<b>3467.97</b>	<b>2872.68</b>	<b>3467.97</b>
The figures of Cement Segment includes those of Autoclaved Aerated Concrete (AAC) Block business being a Cementitious Product.					
<b>Notes:</b>					
1 The above results were taken on record at the meeting of the Board of Directors of the Company held on 31st July, 2017. The results have been reviewed by the Statutory Auditors.					
2 (a) EBIDTA (after eliminating the impacts of inter-segment transfers) is as under:					
					Rs. in Crores
	<b>Segment</b>	<b>Quarter ended</b>			<b>Year ended</b>
		<b>30.06.2017</b>	<b>31.03.2017</b>	<b>30.06.2016</b>	<b>31.03.2017</b>
	Cement	681.32	485.16	652.44	2210.73
	Power	(1.36)	25.99	78.43	156.50
	Other Income	130.69	151.02	97.81	507.71
	<b>Total</b>	<b>810.65</b>	<b>662.17</b>	<b>828.68</b>	<b>2874.94</b>
(b) Depreciation and Amortization Expense for Cement and Power Segment is as under:					
					Rs. in Crores
	<b>Segment</b>	<b>Quarter ended</b>			<b>Year ended</b>
		<b>30.06.2017</b>	<b>31.03.2017</b>	<b>30.06.2016</b>	<b>31.03.2017</b>
	Cement	220.54	289.96	146.84	1125.76
	Power	10.61	20.89	7.20	88.95
	<b>Total</b>	<b>231.15</b>	<b>310.85</b>	<b>154.04</b>	<b>1214.71</b>
3 Previous period figures have been regrouped wherever necessary.					
By order of the Board For <b>SHREE CEMENT LIMITED</b>					
					
<b>B.G. Bangur</b> Chairman DIN: 00244196					
Place: Beawar					
Date: 31st July, 2017					



## INDEPENDENT AUDITORS' LIMITED REVIEW REPORT

**TO THE BOARD OF DIRECTORS**  
**SHREE CEMENT LIMITED**

We have reviewed the accompanying Statement of Unaudited Financial Results of **SHREE CEMENT LIMITED** ("the Company") for the quarter ended on June 30, 2017 ("the Statement") being submitted by the Company pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulation, 2015"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards specified in section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circular number CIR/CFD/FAC/62/2016 dated July 05, 2016 of SEBI including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For B R MAHESWARI & CO LLP**  
Chartered Accountants  
Firm Regn No. 001035N/N500050



*Sudhir*  
**SUDHIR MAHESHWARI**  
Partner

Membership No. 081075

Beawar, July 31, 2017