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KAYCEE INDUSTRIES LTD.

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Web : www.kayceeindustries.com • CIN No. : L70102MH1942PLC006482

August 3, 2023

To,
THE CORPORATE RELATIONSHIP DEPT
M/s. BSE Limited,
I Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort, Mumbai - 400 001.
SCRIP CODE: 504084

Sub: Newspaper Advertisement - Notice to the shareholders regarding
Transfer of Shares to Investor Education and Protection Fund.

Dear Sir/ Madam,

With reference to the above subject, we are forwarding herewith the Copy of Notice to the shareholders regarding Transfer of Shares to Investor Education And Protection Fund released in "The Financial Express" an English daily and "Navshakti" a Marathi daily, both dated August 03, 2023, under Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015.

You are requested to take the same in your records.

For Kaycee Industries Limited



Mohit Premchand Dubey
Company Secretary & Compliance Officer

DEMAND DIP IN JULY, AUGUST
Airlines roll out discounts to get over lean season



COMING SOON
Reliance Retail's Yousta to take on Tata's Zudio



FACES FEDERAL CHARGES
Trump indicted for efforts to overturn 2020 election



MUMBAI, THURSDAY, AUGUST 3, 2023

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FINANCIAL EXPRESS

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SENSEX: 65,782.78 ▼ 676.53 NIFTY: 19,526.55 ▼ 207 NIKKEI 225: 32,707.69 ▼ 768.89 HANG SENG: 19,517.38 ▼ 493.74 ₹/\$: 82.59 ▼ 0.33 ₹/€: 90.69 ▼ 0.42 BRENT: \$84.83 ▼ \$0.08 GOLD: ₹59,338 ▲ ₹95

28% TAX ON EVERY BET REMOVED GST Council gives some relief to e-gaming firms

New tax regime from October 1, review after six months
PRASANTA SAHU
New Delhi, August 2

TAX CONTOURS
■ Retained 28% GST decision on entry fee to play online games
■ No repeat taxation — GST only on entry-level deposits, not on bets placed every time

■ Larger firms may stay, smaller ones may be forced to shut shop
■ Dissent by 3 states — Delhi, Sikkim and Goa
■ Tamil Nadu ban on online gaming to be taken cognisance of

the council via video conferencing. Three states — Delhi, Goa and Sikkim — dissented, but chose not to exercise the right to vote against the resolution. On July 11, the Council had decided to impose GST at 28%, the highest slab, a move that rattled the industry. Leading gaming companies and top investors like Tiger Global and Peak XV (formerly Sequoia Capital India) wrote to the government seeking reconsideration of the decision.

The final outcome may let the larger gaming firms stay in the business but smaller ones may be forced to shut shop as the tax continues to be too heavy for them, according to industry sources.

The rise in the tax burden due to the change in tax incidence from 18% on platform fee will be as much as 400-500%, these sources said.

Continued on Page 7

US downgrade jolts markets

India VIX spikes 10%, highest since March 13
SIDDHANT MISHRA
Mumbai, August 2



FITCH RATINGS' MOVE to downgrade the US' sovereign credit rating stung investor sentiment on Wednesday, with benchmarks across the Asia-Pacific closing in the red. The 30-share Sensex nosedived more than 1,000 points in intra-day trade, before a late recovery helped reverse some losses. It settled at 65,782.78, down 676.53 points or 1.02% from the previous close. Similarly, the broader Nifty closed at 19,526.55, down 207 points or 1.05%, after sliding more than 300 points. The India VIX — which reflects the

expected volatility in the next 30 days — was up 9.67%. This was the highest level for the fear gauge since March 13, when it spiked 20.9%.

INSIDE
Knee-jerk reaction PAGE 8
Fitch's US move may marginally impact India's growth PAGE 2

Continued on Page 7

INSIDE
Industry pins hope on review
PAGE 2

Adani's Ambuja to buy Sanghi Cement

AMBUJA CEMENTS IS acquiring Sanghi Cement at an enterprise valuation of ₹6,000 crore, reports Rajesh Kurup. The Adani group will invest ₹4,500 crore for promoters' stake and take over the firm's debt of near ₹1,500 crore. ■ Page 4

Sebi to soften stance on MF fee structure

THE SEBI WILL put forth two options to water down its earlier proposal to levy a standard investor fee on mutual funds, to limit the impact on the profitability of the ₹44.3 trillion asset management industry, sources said. ■ Page 6

Cabinet secy to review PLI schemes today

THE CABINET SECRETARY will hold a review of the ₹1.97-trillion production-linked incentive scheme on Thursday to take stock of the progress made and the way forward to make it more effective, reports Mukesh Jagota. ■ Page 3

FAME may get subsumed into PLI

ROHIT VAID
New Delhi, August 2

THE GOVERNMENT IS weighing a proposal to consolidate the subsidies provided to the electric vehicle industry under the two ongoing production-linked incentive (PLI) schemes for the auto sector and batteries. If this is done, there won't be any need to continue with the Faster Adoption and Manufacturing of Hybrid and Electric Vehicles (FAME) scheme. However, a final decision will be taken after holding

THE SOP STORY
■ Centre is holding stakeholder consultations before a final call on FAME-III
■ Govt wants balanced view as other schemes — auto and ACC PLIs — have similar objectives
■ FAME is meant to create demand for EVs and has a total outlay of ₹10,000 cr till 2024

detailed consultations with the industry. The thinking within the government to consolidate the subsidies under the PLI schemes assumes significance as deliberations are taking place on whether to come up with a new FAME-III scheme after the ongoing FAME-II expires in March 2024. The allocation for FAME-II is

₹10,000 crore and if the government comes out with FAME-III, the outlay will need to be enhanced. "Why continue with three subsidy schemes when outlays can be consolidated under the PLI schemes," officials said. Currently, there are two PLI schemes for the auto sector. One relates to automobiles and auto components with an outlay of ₹25,938 crore and the other for advanced chemistry cell (ACC) batteries with an outlay of ₹18,100 crore.

Continued on Page 7

EXPLAINER Impact of India's non-basmati white rice export ban ■ PAGE 23

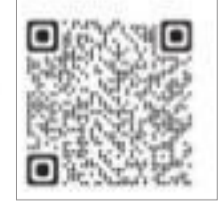
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Economy

THURSDAY, AUGUST 3, 2023



UNANIMOUS GST DECISION
Sanjay Malhotra, revenue secretary
Today's decision is near unanimous only two states (Goa and Sikkim) objected to amendment related to casinos and one state (Delhi) with respect to online gaming

IN THE NEWS

India-UK FTA: 12th round of talks from Aug 7

AS INDIA AND the UK are close to concluding negotiations for a proposed free trade agreement (FTA), chief negotiators of both countries will hold the 12th round of talks from August 7.

RBI allows 34 Russian banks to open ₹ a/c/s

THE RBI HAS approved 34 applications of different Russian banks for opening rupee accounts with Indian banks to facilitate two-way trade, MoS for commerce and industry Apupriya Patel said.

Shell, Teri set path for India's net zero aim

TERI AND ENERGY company Shell, in a joint report, have identified setting up low-carbon manufacturing industry and expansion of power grid for India's path towards net zero emissions.

Edtech firm partners with Niti, UP govt

MICHAELAND SUSAN Dell Foundation-backed edtech startup ConveGenius on Wednesday said it has collaborated with the government of Uttar Pradesh and Niti Aayog to enhance learning outcomes for students in the state.

GST ON ONLINE GAMING

Disappointed industry pins hope on review after six months

JATIN GROVER
New Delhi, August 2

THE CLARIFICATION BY the Goods and Services Tax (GST) council on Wednesday that the 28% tax will not be levied on every subsequent contest, but only on the entry-level amount deposited by the gamers on the online platform to play games, may bring some respite to bigger gaming companies.

However, the same will not be the case for smaller startups and firms which will continue to face the possibility of closure, industry associations and law experts said. The gaming companies have now pinned their hopes on the review of the levy six months after its implementation. The increased tax burden on the online gaming companies will still be about 400-500%, as the GST being levied is much higher than the actual revenue earned by these companies for providing services to the users on their platforms.

Simply put, if a gamer deposits ₹1,000 from his or her bank account to the gaming wallet account, then that money will be taxed at 28%. However, when the person enters the contest and wins, suppose ₹300, then there will be no tax on the ₹300. This means every time new amount being put from the bank account to the gaming wallet, will attract taxation.

"We believe the decision by the GST Council of valuation on deposits will severely impact the online gaming sector and result in a situation where a majority of players, including the MSMEs will no longer be able to survive in the face of the increased tax liability of 400-500%," said All India Gaming Federation (AIGF). The federation represents 120 online skill gaming companies across esports, fantasy gaming, casual gaming, card games, etc. "Only established and well entrenched skill gaming companies may be able to scrape through this change by using their existing capital reserves to counter the effects of substantially increased tax liability. However, even their revenues and valuations will significantly fall," the federation said, adding that it hopes that there will be a rethink after six

ONLY FRESH F&V SEE GROWTH IN SHIPMENT

Agri exports dip 14% to \$6.23 billion in Q1

Wheat exports ban pulls down cereals shipment by 25%

SANDIP DAS
New Delhi, August 2

THE GLOBAL DEMAND slump has started impacting India's farm exports too. Shipments of agricultural items and processed foods, which had remained resilient last fiscal even amid a slowdown in the country's overall merchandise exports, by 14.7% on year to \$6.23 billion in the first quarter of the current fiscal.

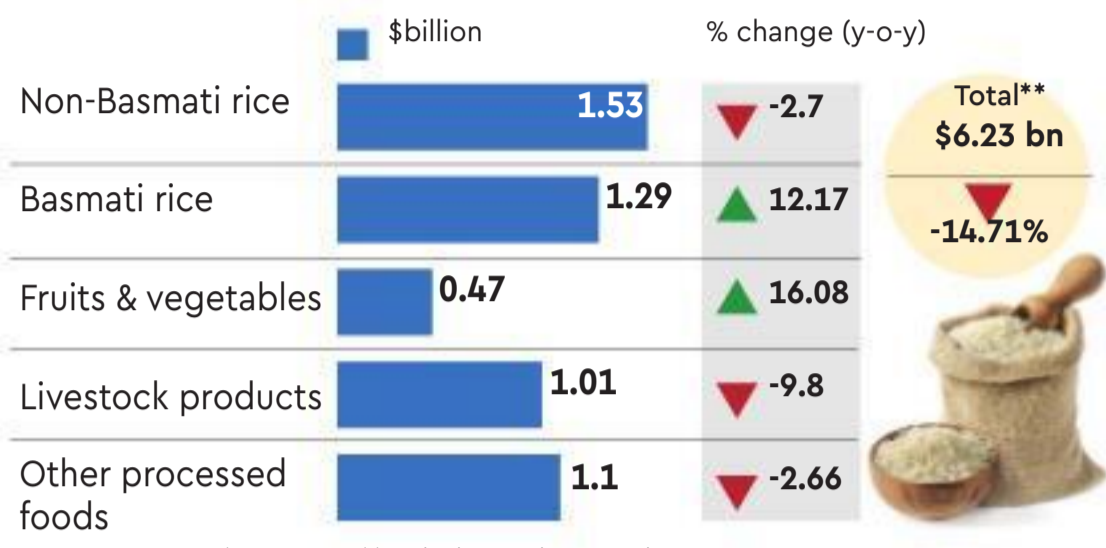
Cereals exports in the April-June (2023-24) dropped sharply by 25% to \$3.07 billion on year because of the ban on wheat exports imposed in May last year.

In the first quarter of FY23, wheat exports were valued at \$1.07 billion and a ban on shipment of wheat was imposed in May 17, 2022 to address domestic shortfall in production which had led to rise in prices.

According to the Directorate General of Commercial Intelligence and Statistics, while Basmati rice exports grew by 12.17% in first quarter of FY24 to \$1.2 billion, non-basmati rice shipment declined marginally by 2.7% to \$1.53 billion this fiscal compared to previous year.

Officials said non-Basmati rice exports are likely to decline in the

AGRI PRODUCTS EXPORTS IN FY24*



Source: DGCI, *Apr-June, **including other products

next quarters as the government had banned shipment of white rice last month. Livestock products - meat, dairy and poultry, a key item in the agricultural and processed food products exports development authority (APEDA) basket declined by 9.8% on year first quarter of this fiscal to \$1.01 billion compared to previous fiscal. Other processed foods including groundnut and gurgum shipment fell marginally to \$1.01 billion in FY24, compared to same period in the previous fiscal.

However, the exports of fresh fruits and vegetables have risen by 16% in the first quarter of FY24 to \$0.47 billion on year. The exports of products under the APEDA basket grew by 9% to \$26.3 billion in 2022-23 as compared to FY22, due to a spike in shipment of rice, fruits and vegetables, livestock and dairy products.

The rice exports in the last fiscal rose by more than 15% year-on-year to a record \$11.1 billion from \$9.6 billion in FY22. In terms of volume, rice shipment grew by 5% to 22.34 million tonne (MT) last fiscal year-on-year. Officials had attributed the spike in rice exports to factors such as robust global demand especially from middle-east countries, Africa and Europe and floods in Pakistan, a major grain exporter which had hugely impacted a large chunk of paddy crop.

India has been the world's largest exporter of rice in the last decade and currently has 45% share in global grain trade. However its share is likely to fall this fiscal with the government restricting white rice shipment.

FITCH DOWNGRADE OF US

Impact on India's external sector, growth marginal

Any appreciation of the rupee to be short-lived

PRASANTA SAHU, MUKESH JAGOTA & SIDDHANT MISHRA
New Delhi/Mumbai, August 2

FITCH'S DECISION TO downgrade the US government's credit rating by a notch from the top level is unlikely to take the sheen off the US treasuries as the safest, liquid investment option for global finance capital, as market sentiments will continue to be supported by the dollar's reserve status, economists and trade analysts said. Since the US will try and adjust the exchange value of its currency to offset any marginal impact of the credit graders' action in the forex market, any appreciation of the emerging marketing currencies like the Indian rupee may be marginal and short-lived, they feel.

Of course, if the US treasury continues to harden in the near future, it could have an impact on bond yields across the world, and inflate the cost of external borrowings by Corporate India, which is on the cusp of an investment cycle.

Of late, there has been a rush for overseas borrowings among Indian companies -- the June quarter saw ECBs signed by Indian companies jump to \$12 billion, nearly three times the year ago level, and the bulk of the funds is apparently being raised for investment activities.

"In the short term, there could be some disturbance (for Indian markets). However, in the medium term to long term, this downgrade will not impact our growth. India has already downgraded growth in FY24 (to 6-6.5% from 7.2% in FY23), because the slowdown in advanced countries will impact our goods and services exports," NR Bhanumurthy, vice chancellor at Bengaluru-based BASE University said.

Some independent observers had flagged the possibility of India's merchandise exports in the current financial year to be lower than last year's, even before the Fitch decision. Moreover, the momentum in services exports has slowed too, with just 5% growth in April-June quarter, compared with a 27% surge witnessed in the last financial year. For sure, the Fitch move was not entirely unexpected, as it had warned two months ago the US credit rating was under threat, citing the uncertainty that prevailed over the country's debt limit.

The possibility of a prolonged shake-up is also minimised by the fact that a similar rating downgrade of the US by S&P in 2011 (it has since persisted), only led to higher inflows into US treasuries amid an equity sell-off.

The immediate reaction of the bond markets to the Fitch move was one of relative poise. "Equities and bonds will revert to normal in next few sessions. Currency impact will also correct though we need to watch for a week or so. Investment flows will not move out due to this (Fitch's rating) change," Madan Sab-



Even the US bond market hasn't reacted much (to Fitch move). Any impact on flows to emerging markets is unlikely, unless there's a major movement in the interest rate or currency."

UR BHAT, CO-FOUNDER & DIRECTOR, ALPHANITI FINTECH



In the short term, there could be some disturbance (for Indian markets). However, in the medium term to long term, this downgrade will not impact our growth."

N R BHANUMURTHY, VC AT BASE UNIVERSITY

navis, chief economist at Bank of Baroda, said.

According to VK Vijayakumar, chief investment strategist at Geojit Financial Services, "The US 10-year bond yield spiking above 4% and the dollar index rising to 102 are near-term negative for emerging markets. But it is important to note that the downgrade doesn't say anything that the market didn't already know. So, any negative knee-jerk reaction will be short-lived."

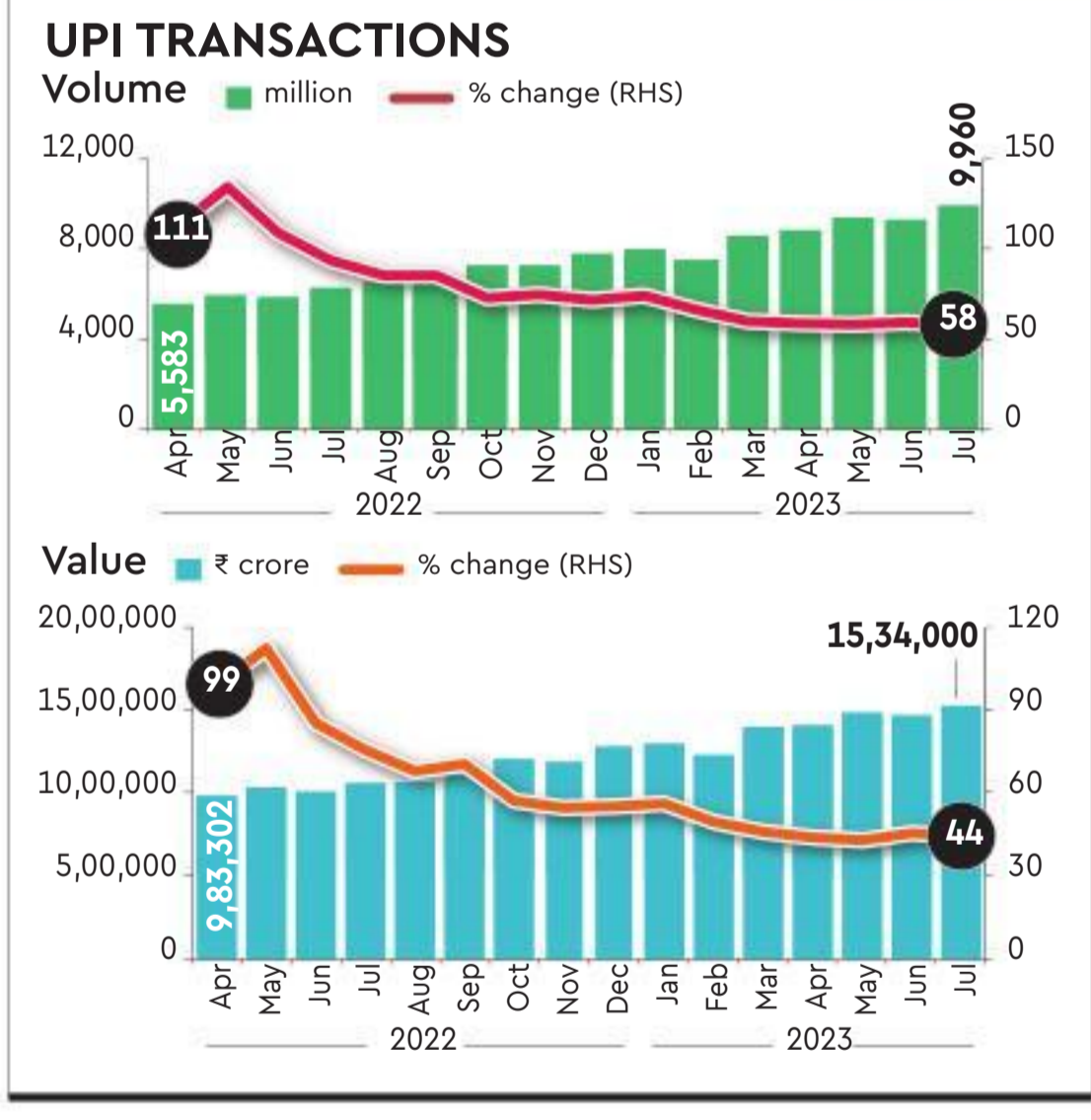
In fact, in recent weeks, the global equity markets have been rising, amid heightened expectations of a soft landing of the US economy. The rating agency's move doesn't alter that perception. The dominant narrative of the Indian economy has already factored in the external headwinds.

Sabnavis noted that the dollar index could fall in next couple of sessions, before reverting to normal. "The crux is time taken for reversion, (if it is short), the impact should be minimal."

"In the current financial year, India's external accounts will be under pressure, not only because of the US, but also the European Union. Many countries in Europe are already in a technical recession. So, we will have this showing up on the exports side," Bhanumurthy added. According to him, though there could be some implications on capital flows into the country, since the rupee-dollar equation will get quickly adjusted, the impact will not be much.

Transactions via UPI close in on 10-bn mark

Transactions on the unified payments interface (UPI) platform closed in on the 10-billion mark in July, as it rose 58.4% on a yearly basis. The growth in transactions has come when the government has been trying to take UPI to other countries for cross-border transactions. In terms of value, transactions rose 44.3% y-o-y to ₹15.3 trillion in July.



E-commerce policy to be out soon: CAIT

JATIN GROVER
New Delhi, August 2

THE GOVERNMENT IS close to finalising the National E-commerce Policy and Rules that could be announced in coming weeks, Secretary General of Confederation of All India Traders (CAIT) Praveen Khandelwal said Wednesday.

Khandelwal who attended the meeting called by the ministry of commerce and industry with key e-commerce players to discuss the policy said that Wednesday's meeting was the final one in the consultation stage after which no more meetings will be held with the industry.

The meeting was chaired by commerce and industry minister Piyush Goyal. Secretary in the Department for Promotion of Industry and Internal Trade Rajesh Kumar Singh and secretary in department of consumer affairs Rohit Kumar Singh were also present. Apart from CAIT, which represents traditional retail, top officials of Reliance Retail, Flipkart, Amazon and Tata Digital were also present at the meeting.

No duopoly as telecom will remain a four-player market: Chandrasekhar

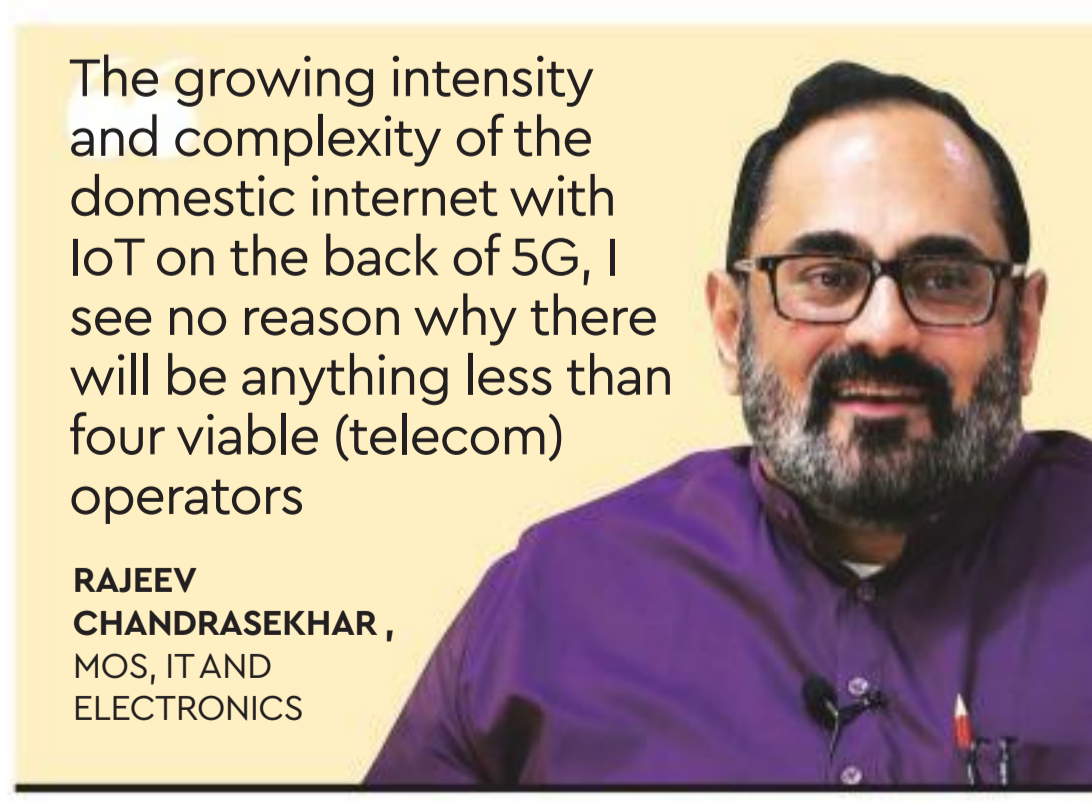
JATIN GROVER
New Delhi, August 2

MINISTER OF STATE for IT and electronics, Rajeev Chandrasekhar on Wednesday ruled out any chances of a duopoly emerging in the telecom sector, stating that there will always be four players in the market, including the state-owned BSNL.

He said that the telecom sector will contribute significantly to the country's GDP on the back of innovations and many different evolved business models.

"Given the size of this market and increasingly the diversity of services that are going to be offered to those who use the Internet, and the growing intensity and complexity of the domestic Internet with IoT on the back of 5G, I see no reason why there will be anything less than four viable operators," Chandrasekhar told reporters.

The government expects 1.2 billion people to be on the Internet by 2026, up from 800 million at pre-



The growing intensity and complexity of the domestic internet with IoT on the back of 5G, I see no reason why there will be anything less than four viable (telecom) operators

RAJEEV CHANDRASEKHAR, MOS, IT AND ELECTRONICS

imports, and enhancing the quality of telecom services.

"The 10 years under UPA in telecom was certainly a lost decade, it was all about scams whether it was the 2G scam or the trunk exchange scam. Even BSNL had become a loss making liability on the public exchequer by 2014," Chandrasekhar said.

The minister also highlighted the shift in investor sentiment. In the past, there was hesitancy among foreign investors due to crony capitalism and corruption. Now, with the ease of doing business and reforms in the government, there is a growing positive sentiment among investors both from India and abroad, he said.

"In India techade, due to ease of doing business and reforms undertaken by the government, there is a stable, growing and positive investor sentiment. We are rapidly investing into the sector, growing the overall market capitalisation and size of this segment in the digital economy," the minister added.

CABINET SECRETARY TO CHAIR MEETING Centre to review PLI schemes today

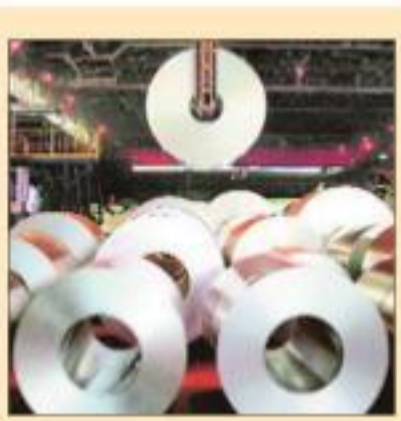
To discuss steps to boost effectiveness

MUKESH JAGOTA
New Delhi, August 2

CABINET SECRETARY RAJIV Gauba will hold a review of the production-linked incentive scheme today to take stock of the progress made and discuss the way forward to make it more effective, a senior government official said on Wednesday.

The review meeting will be chaired by Gauba and will see participation of officials from 10 government departments that are implementing the scheme, apart from representatives of the Union ministry of finance. The department for promotion of industry and internal trade (DPIIT) is playing the role of the coordinator.

The Cabinet note with proposals for extending the scheme to parts of new-age bicycles, leather, footwear, and toys have already been circulated. Union finance



AUDIT MODE

■ Pick-up of PLI in sectors like high efficiency solar PV modules, advance chemistry cell battery, specialty steel has been slow

■ So far, 733 applications have been approved under the PLI scheme

minister Nirmala Sitaraman said last week that the government will consider including chemical and petrochemical sectors in the scheme.

Of the 14 sectors covered by PLI, activity has been visible especially in eight sectors

— large scale electronics, telecom, pharmaceuticals, food processing, white goods, and auto and auto components.

Pick-up of PLI in sectors like high efficiency solar PV modules, advance chemistry cell (ACC) battery, textile products, and specialty steel is yet to be seen.

Despite a large outlay of ₹1.97 trillion for the scheme, the off-take of benefits has been slow. Since its launch in March 2020, only ₹2,900 crore of incentives have been disbursed against the incremental production of ₹6.75 trillion. Under the scheme, ₹62,500 worth of investments have been realised.

So far, 733 applications have been approved under the PLI scheme.

The purpose of the PLI scheme is to attract investments in key sectors and cutting-edge technology; ensure efficiency and bring economies of size and scale in the manufacturing sector and make Indian companies and manufacturers globally competitive.

Sugar output in 2023-24 3.4% lower at 31.68 MT

FE BUREAU
New Delhi, August 2

THE SUGAR PRODUCTION is estimated at 3.41% lower at 31.68 million tonne (MT) in the next season (October-September) compared to 2022-23 season because of higher diversion of sugarcane for ethanol production, Indian Sugar Mills Association (ISMA) on Wednesday said.

In the current season, sugar production is estimated at 32.8 MT. According to the preliminary estimate by ISMA, about 4.5 MT of sugar will be diverted towards the ethanol production next season against 4.1 MT in the current season. Area under sugar cane in the country is estimated to be around 5.98 million hectare in 2023-24 season, at the same level as the current season.

ISMA said that domestic sugar consumption is at 27.5 MT, thus implying a surplus of 4.2 MT. In the current season, the Centre has decided not to approve a second tranche of sugar exports beyond 6 MT. This follows inputs received by the food ministry on the crop prospects from the various key sugarcane producing regions.

RS okays critical minerals' mining by pvt firms

MANISH GUPTA
New Delhi, August 2

THE RAJYASABHA passed the Mines and Minerals (Development and Regulation) (MMDR) Amendment Bill on Wednesday, paving the way for the entry of private players in mining of critical and deep-seated minerals.

With both houses of the Parliament clearing the bill, it

will now be sent for President's assent. The government wants private players to mine critical minerals considered significant for economic development, national security, and energy transition.

The Bill amends the Mines and Minerals (Development and Regulation) Act, 1957, which regulates the mining sector. Pralhad Joshi, the Union minister of mines, said

that India needs exploration of these minerals to become the third largest economy in the world.

He said that the reform was required as the country relies on imports of various precious

and critical minerals including lithium and cobalt.

Six of the 12 atomic minerals—beryl, lithium, niobium, titanium, tantalum and zirconium—have been opened up for private mining.

दि न्यू इन्डिया एश्योरन्स कंपनी लिमिटेड
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Email : investors@newindia.co.in ; Website : www.newindia.co.in

Notice Of Board Meeting to be held On the 11th August, 2023

Notice is hereby given that pursuant to relevant regulations of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, a meeting of the Board of Directors of the Company will be held on **Friday, 11th of August, 2023** inter alia:

- To consider and approve the Unaudited Financial Results of the Company for the Quarter ended 30th June, 2023.
- To transact any other matter which the board may deem fit.

A copy of the said notice is also available on Company's website at www.newindia.co.in.

For and on behalf of **The New India Assurance Co. Ltd.**
sd/-
Jayashree Nair
Company Secretary

Date: August 3, 2023
Place: Mumbai

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Contact Person: Deepak Madaan, Company Secretary and Chief Compliance Officer; Tel: +91-124-6910500
E-mail: companysecretary@fusionmicrofinance.com; Website: www.fusionmicrofinance.com

Extract of Unaudited Financial results for the quarter ended June 30, 2023
(₹ in Crores unless otherwise stated)

S. No.	Particulars	Quarter ended		Year ended	
		June 30, 2023	March 31, 2023	June 30, 2022	March 31, 2023
		Unaudited	Unaudited*	Unaudited	Audited
1	Total Income from Operations	531.07	500.89	342.72	1,741.92
2	Net Profit for the period (before Tax, Exceptional and/or Extraordinary items)	159.46	151.93	100.13	511.98
3	Net Profit for the period before tax (after Exceptional and/or Extraordinary items)	159.46	151.93	100.13	511.98
4	Net Profit for the period after tax (after Exceptional and/or Extraordinary items)	120.46	114.52	75.10	387.15
5	Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	120.70	113.90	75.53	387.46
6	Paid up Equity Share Capital (Face value of ₹ 10/- each)	100.38	100.35	82.78	100.35
7	Reserves (excluding Revaluation Reserve)	706.46	584.03	275.01	584.03
8	Securities Premium Account	1,638.60	1,637.54	1,058.67	1,637.54
9	Net worth	2,445.44	2,321.92	1,416.46	2,321.92
10	Paid up Debt Capital / Outstanding Debt	7,188.00	6,778.40	6,009.97	6,778.40
11	Outstanding Redeemable Preference Shares				
12	Debt Equity Ratio	2.94	2.92	4.24	2.92
13	Earnings Per Share (face value of ₹ 10/- each) (not annualised for quarter ended)				
	1. Basic: (₹)	12.00	12.81	9.07	43.29
	2. Diluted: (₹)	11.93	12.76	8.98	43.13
14	Capital Redemption Reserve	NA	NA	NA	NA
15	Debt Redemption Reserve	NA	NA	NA	NA
16	Debt Service Coverage Ratio	NA	NA	NA	NA
17	Interest Service Coverage Ratio	NA	NA	NA	NA

Notes:

- The above results have been reviewed by Audit committee and approved by Board of Directors at their respective meetings held on August 02, 2023 in accordance with requirement of the Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations, 2015"). The results for the quarter ended June 30, 2023 are reviewed by the Statutory Auditors of the Company.
- The above is an extract of the detailed format of quarterly results filed with the Stock Exchanges under Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015. The full format of the quarterly and yearly financial results are available on the stock exchange website's i.e., National Stock Exchange (www.nseindia.com) and BSE Limited (www.bseindia.com) and can be accessed on the website of the Company (www.fusionmicrofinance.com).
- For the items referred in Regulation 52 (4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the pertinent disclosures have been made to the Stock Exchanges i.e. National Stock Exchange of India Limited - www.nseindia.com, BSE Limited - www.bseindia.com and can be accessed on the Company's website i.e. www.fusionmicrofinance.com.
- Previous periods/year figures have been regrouped / rearranged wherever necessary to conform with current period's classification.

*The figures for the previous quarter ending as on March 31, 2023 are the balancing figures between audited figures in respect of the previous financial year up to March 31, 2023 and the unaudited published year-to-date figures up to December 31, 2022, being the date at the end of the third quarter of the previous financial year which were subjected to limited review.

For and on behalf of the Board of Directors of
Fusion Micro Finance Limited
sd/-
Devesh Sachdev
MD & CEO
DIN: 02547111

Place: Gurugram
Date: August 2, 2023

KAMDHENU PAINTS

**COLOURED IN INSPIRATION.
NURTURED BY LEGACY.**

At Kamdhenu Paints, our primary focus has been the growth of our paint business through strategic initiatives, such as expanding our dealer network, introducing environmentally friendly paints, entering under-penetrated markets, and enriching our product portfolio with premium offerings. With resolute optimism and determination, we persistently forge ahead, fully prepared to achieve even greater milestones in line with our meticulously planned growth strategy.

KAMDHENU VENTURES LIMITED
CIN: L51909HR2019PLC089207
Regd. Office: 2nd Floor, Tower-A, Building No.9, DLF Cyber City Phase-III, Gurugram-122 002
Phone no.-0124-4604500, Fax: - 0124-4218524, Email:- cs@kamdhenupaints.com, Website:-www.kamdhenupaints.com

EXTRACT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2023
(₹ in Lakhs except earning per share)

S. No.	Particulars	Standalone		Consolidated		Year Ended 31.03.2023 (Audited)
		Quarter Ended		Quarter Ended		
		30.06.2023 (Unaudited)	31.03.2023 (Audited)	30.06.2022 (Unaudited)	31.03.2023 (Audited)	
1	Total Income from Operations	613.57	(17.83)	899.03	6,167.69	25,950.36
2	Net Profit/(loss) for the period before tax and exceptional items	(17.83)	(0.09)	(94.03)	219.43	(381.17)
3	Net profit/(loss) for the period after tax and exceptional items	(17.84)	(0.09)	(94.04)	215.53	(1,126.85)
4	Total Comprehensive Income / (loss) for the period [Comprising Profit/ (loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(17.84)	(0.09)	(94.04)	215.49	(1,127.04)
5	Paid-up Equity Share Capital (Face value of Rs. 5 each)	1,346.78	3.04	1,346.78	1,346.78	1,346.78
6	Earnings per share in rupees: (Quarterly Not Annualised) (Refer Note No. 2)					
	- Basic (in Rupees)	0.01	(0.00)	(0.20)	0.35	(2.43)
	- Diluted (in Rupees)	0.01	(0.00)	(0.20)	0.35	(2.43)

1 The above results were reviewed and recommended by the Audit Committee & approved by the Board of Directors of Kamdhenu Ventures Limited at their respective meetings held on 2nd August, 2023. The unaudited Standalone and Consolidated financial results for the quarter ended June 30, 2023 have been limited reviewed by the Statutory Auditors of the company, and they have issued unmodified report on the above results.

2 The Board of Directors of the company in its meeting held on 2nd August 2023 have allotted 3,14,35,500 equity shares of Rs 5 each as Bonus shares in proportion of one fully paid up equity share of Rs 5 each for every one fully paid equity shares of Rs 5 each held (Ratio 1:1) on record date post shareholders approval in EGM held on 24th July 2023. Post such allotment of Bonus shares, the equity share capital of the company have increased to 6,28,71,000 equity shares of Rs 5 each aggregated to Rs 3,14,35.55 Lacs. Basic and diluted Earnings per share have been retrospectively adjusted for quarter ended 30th June 2023 and also for all previous period presented by giving effect of such Bonus shares allotted after the reporting period but before the approval of unaudited financial statements.

3 The above is an extract of the detailed format of unaudited quarterly results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the unaudited financial results are available on the Stock Exchange websites, www.bseindia.com, www.nseindia.com and on the company website www.kamdhenupaints.com

For and on behalf of the Board of Directors of
Kamdhenu Ventures Limited
Saurabh Agarwal
Managing Director
DIN: 00005970

Place: Gurugram
Date: 2nd August 2023

KAMDHENU VENTURES LIMITED
CIN: L51909HR2019PLC089207
Regd. Office: 2nd Floor, Building No. 9A, DLF Cyber City, Phase - III, Gurugram - 122002, Haryana
Phone no.: 0124-4604500 (30 lines)
Email: cs@kamdhenupaints.com Website: www.kamdhenupaints.com

Mankind
Serving Life

MANKIND PHARMA LIMITED

Registered Office: 208, Okhla Industrial Estate, Phase-III, New Delhi - 110 020, Delhi, India; Tel.: +91 11 4747 6600
Corporate Office: 262, Okhla Industrial Estate, Phase-III, New Delhi - 110 020, Delhi, India; Tel.: +91 11 4684 6700
Email: investors@mankindpharma.com, Website: www.mankindpharma.com, CIN: U74899DL1991PLC044843

Extract of unaudited financial results of Mankind Pharma Limited for the quarter ended June 30, 2023
(₹ in Lacs except as stated otherwise)

S. No.	Particulars	Consolidated			
		Quarter ended 30.06.2023 (Unaudited)	Quarter ended 31.03.2023 (Audited)	Quarter ended 30.06.2022 (Unaudited)	Year ended 31.03.2023 (Audited)
1	Revenue from operations	257,861.75	205,266.70	217,999.79	874,943.30
2	Profit for the period/year before tax	62,446.55	37,728.53	38,195.91	167,123.91
3	Profit for the period/(year after tax)	49,418.84	29,369.82	29,763.95	130,967.58
4	Total comprehensive income for the period/year	49,089.21	29,759.74	29,570.83	130,778.83
5	Equity share capital	N.A.	N.A.	N.A.	4,005.88
6	Other equity excluding revaluation reserve	N.A.	N.A.	N.A.	739,516.40
7	Earnings per equity share of face value of ₹ 1/- each				
	- Basic EPS (in ₹)	12.15	7.13	7.30	32.00
	- Diluted EPS (in ₹)	12.14	7.13	7.30	32.00
		(Not annualised)	(Not annualised)	(Not annualised)	

The key standalone financial information is as under: (₹ in Lacs except as stated otherwise)

S. No.	Particulars	Standalone			
		Quarter ended 30.06.2023 (Unaudited)	Quarter ended 31.03.2023 (Audited)	Quarter ended 30.06.2022 (Unaudited)	Year ended 31.03.2023 (Audited)
1	Revenue from operations	230,021.13	187,212.17	206,125.14	812,715.32
2	Profit for the period/year before tax	52,639.31	35,543.35	36,451.14	156,283.66
3	Profit for the period/year after tax	40,928.22	28,098.80	29,816.40	124,825.80
4	Total comprehensive income for the period/year	40,659.25	28,468.97	29,529.02	124,339.91

Notes:

- The above is an extract of the detailed format of Quarterly Unaudited Consolidated and Standalone Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange websites: www.bseindia.com and www.nseindia.com and also on the Company's website: www.mankindpharma.com.
- The Unaudited Consolidated and Standalone Financial Results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on August 02, 2023.

For and on behalf of
MANKIND PHARMA LIMITED
sd/-
Ramesh Juneja
Chairman and Whole Time Director
DIN: 00283399

Place: New Delhi
Date: August 02, 2023

Companies

THURSDAY, AUGUST 3, 2023



GROWTH DRIVER

Shailendra Katyal, MD, Lenovo India

This strategic infrastructure investment (shared support centre) is poised to drive exponential growth, offering cutting-edge solutions and services while solidifying Lenovo's position in India as a prominent global tech hub

IN THE NEWS



Hero MotoCorp hikes prices of new Harley-Davidson

TWO-WHEELER MAKER HERO MotoCorp on Wednesday raised prices of the new Indian Harley-Davidson motorcycle by ₹10,500 days after the Harley chief executive said pre-orders of the new model exceeded the company's expectations. The X440 will be priced at ₹239,500 (\$2,905.06) and above with the hike.

Foxconn to invest \$600 mn in Karnataka

FOXCONN WILL INVEST \$600 million in two projects in Karnataka to make casing components for iPhones and chip-making equipment, signalling its growing interest in the south Asian nation as it spreads bets beyond China.

Tata arm signs deals for 350 MW solar projects

TATA POWER RENEWABLE Energy on Wednesday said it has signed two power purchase agreements (PPAs) with Maharashtra State Electricity Distribution (MSEDCL) for commissioning two solar power projects of 200 MW and 150 MW.

Reliance rises to 88 in Fortune Global 500 list

RIL HAS MAINTAINED its highest ranking among Indian corporates in the latest Fortune Global 500 list, jumping 16 places to rank at number 88.

Self-serve messaging platform by Airtel

BHARTI AIRTEL HAS launched Airtel IQ Reach, a self-serve marketing communications platform. The platform allows businesses to send personalised messages to specific customer segments.

KKR buys majority stake in LEAP India

GLOBAL BUYOUT MAJOR KKR on Wednesday said it has acquired a majority stake in pallet pooling platform LEAP India. The company, however, did not disclose the financial details of the transaction.

Meesho delists 5.2 mn fake, restricted items

MEESHO HAS DELISTED nearly 4.2 million counterfeit and infringing product listings and 1 million restricted products in the past six months, the company said on Wednesday.

FE BUREAU & AGENCIES

ENTERPRISE VALUATION AT ABOUT ₹6,000 CRORE

Adani closes in on Sanghi deal, first since Hindenburg report

6.1 MTPA addition to Ambuja in line with group's long-term target

RAJESH KURUP
Mumbai, August 2

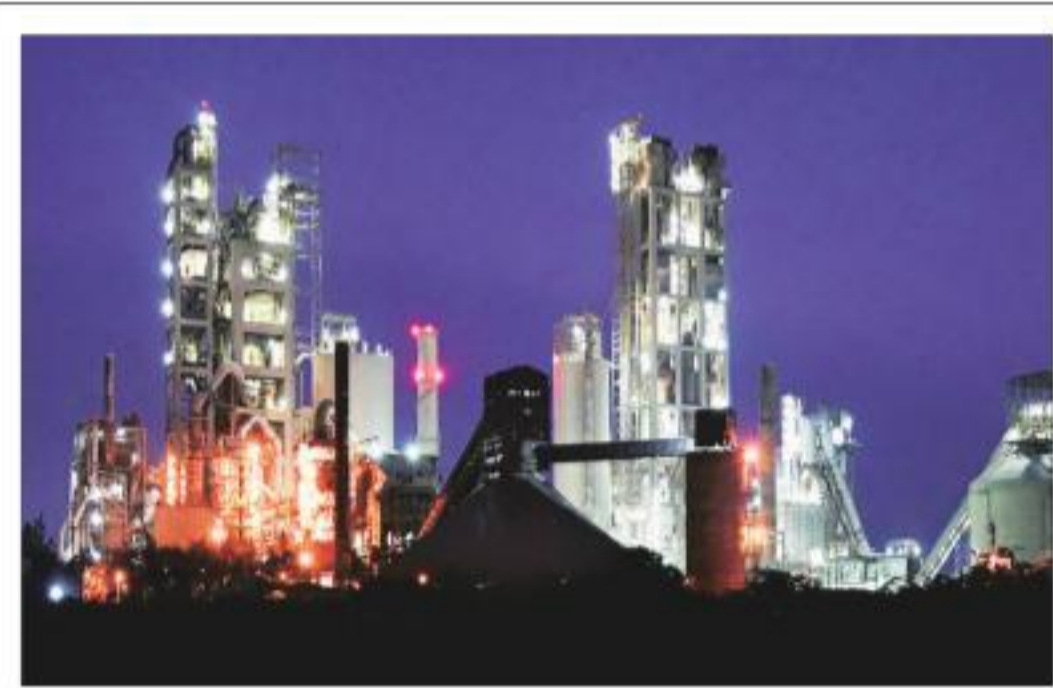
AMBUJA CEMENTS, A cement firm acquired by the Adani Group, is understood to have closed a deal to acquire Sanghi Cement at an enterprise valuation of about ₹6,000 crore.

This would be the first acquisition by the Gautam Adani-helmed firm after the US-based Hindenburg Research claimed there are significant governance issues within the Adani Group.

Sanghi Cement, which mainly caters to the western markets of Gujarat, Rajasthan, Maharashtra and Madhya Pradesh, has a production capacity of 6.1 MTPA. It also owns a captive power plant with a capacity of 143 MW.

While the exact contours of the deal could not be immediately ascertained, industry sources said that Adani Group will invest ₹4,500 crore to acquire the promoters' stake and take over the company's debt of about ₹1,500 crore. An announcement on the same was expected soon, if not on Wednesday.

Adani Group, in its largest acquisition ever and India's largest M&A transaction in the infrastructure and materials space, had



CAPACITY ADDITION

- Sources said that Adani Group will invest ₹4,500 crore to acquire promoters' stake and take over the company's debt of about ₹1,500 crore
- Even after the acquisition, Adani Group's cement business will continue to be in the second position with a total of 73.6 MTPA capacity
- Sanghi Cement caters to Gujarat, Rajasthan, Maharashtra and Madhya Pradesh. It also has a captive power plant with a capacity of 143 MW

acquired Switzerland-based Holcim Group's stake in Ambuja Cements and ACC for \$6.5 billion in cash in September last year. Holcim, through its subsidiaries, held 63.19% stake in Ambuja Cements and 54.53% in ACC (of which 50.05% is held through Ambuja Cements).

Following the acquisition of ACC and Ambuja Cements, Adani

Group wanted to nearly double its capacity to 140 MTPA (including adding 40 MTPA of clinker and 70 MTPA of grinding capacity and increasing share of waste heat recovery systems to 30%) by FY28. The firm also intended to become the largest cement manufacturer in the country.

However, the acquisition will not change the pecking order in

the industry, with Adani Group cement companies continuing to be in the second position with a total of 73.6 MTPA capacity.

UltraTech Cement with a total capacity of 133 MTPA tops the chart, followed by Adani Cement (ACC & Ambuja Cement) at 67.5 MTPA. Shree Cement with 49.9 MTPA, Dalmia Cement (Bharat) with 43.7 MTPA, Nuvoco Vistas with (25 MTPA), JSW (19 MTPA) and India Cements (16 MTPA) are others in the list.

Sanghi Cement is the brand name of Sanghi Industries' cement products. Sanghi Industries, listed on both BSE and NSE, had posted a net loss of ₹325.70 crore for FY23 on revenues of ₹928.36 crore. The company's promoters hold 72.72% stake, and had pledged almost 99% of its shares.

According to earlier media reports, companies such as Shree Cement, UltraTech, Dalmia Bharat, JK Organisation, Nirma Group and JSW Cement were interested in bidding for the stake.

Later, Shree Cement withdrew as the Kolkata-headquartered firm intends to focus on its own expansion plans, Shree Cement vice chairman Prashant Bangur had told FE.

On Wednesday, shares in Sanghi Industries - which hit a five-year-high during intra-day trade - closed up 4.99% at ₹100.73, and that of Ambuja Cements' ended down 0.14% at ₹460.95 on the BSE.

Ambuja Q1 net profit rises 20% to ₹906 crore

RAJESH KURUP
Mumbai, August 2

AMBUJA CEMENTS REPORTED a 20.4% rise in consolidated net profit at ₹906 crore for the quarter ended June on improved operational performance and higher other income. In comparison, it had posted a net profit of ₹752 crore for the same quarter last fiscal.

During the quarter under review, the company's revenue rose 8.5% to ₹8,713 crore from ₹8,033 crore recorded during the same period last fiscal. Its Ebitda rose 54.6% to ₹1,930 crore from ₹1,248 crore recorded in the year-ago period, it said in a separate statement. The growth was led by "business excellence in operations, cost efficiencies and business synergies," it added.

Ambuja Cements CEO Ajay Kapur said, "Along with the strong demand for our premium cement products, growth was fuelled by our various competencies in operational excellence, supply chain management and sales and marketing excellence. Our synergies with the Adani Group companies are lowering input costs, which is boosting Ebitda growth."

"Furthermore, our blueprint of improvements through group synergies and capex for efficiency and decarbonisation whilst creating opportunities will redefine the cement industry landscape," he added.

Ambuja Cements has reduced cost by ₹348 per metric tonne and is expected to reduce it further due to various initiatives.

Titan Q1 profit dips 4% to ₹753 cr

VIVEAT SUSAN PINTO
Mumbai, August 2

JEWELLERY AND WATCHES maker Titan on Wednesday reported a 4.1% year-on-year decline in consolidated net profit to ₹753 crore for the quarter ended June 30, missing Street estimates by a wide margin. Bloomberg consensus estimates had pegged Q1 net profit at ₹931 crore.

Consolidated revenue for the June quarter rose nearly 26% year-on-year to ₹11,897 crore, driven mainly by its jewellery business, which gives the company over 80% of its sales. The jewellery business grew 19% y-o-y, CK Venkataraman, managing director of the company said. The growth was driven by healthy demand during Akshaya Tritiya and an attractive gold exchange

IndiGo Q1 profit at record ₹3K cr

Best-ever quarterly figure also higher than its annual profit ever

SWARAJ BAGGONKAR
Mumbai, August 2

INTERGLOBE AVIATION ON Wednesday reported its best-ever quarterly net profit for the June quarter, vastly beating Street estimates, buoyed by record airfares, booming demand, fall in fuel prices and favourable forex movements.

The ₹3,091 crore net profit (consolidated) posted by the company, which operates IndiGo, in June quarter is also higher than the annual profit recorded till date since start of operations 17 years ago.

The market leader beat the Bloomberg estimate of ₹1,719 crore. This is the third quarterly profit on the trot posted by the airline. In the same quarter last year, the company had reported a loss of ₹1,064 crore.

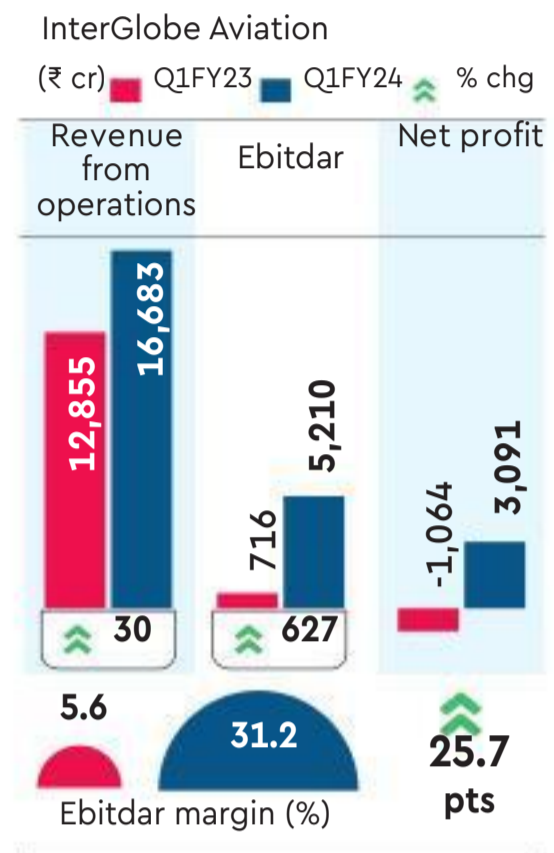
IndiGo's revenue from operations was also the highest-ever in a quarter at ₹16,683 crore, a jump of 30% y-o-y. Earnings before finance income and cost, tax, depreciation, amortization and aircraft, and engine rental (Ebitdar) margin came in at a record 31.2%.

A record 26.2 million customers flew with IndiGo during the June quarter, a rise of 30% y-o-y. This included flying 300,000 passengers in a single day in May. The airline exited June with a market share of nearly 61% and fleet of 316 aircraft.

Pieter Elbers, CEO, InterGlobe Aviation said, "We remain confident in achieving our previous guidance of growing capacity in the north of mid-teens. We are on track to reach 100 million customers this year."



REPORT CARD



Airline to set up LLP for VC investments

INDIGO WILL set up a venture capital arm to make investments in early stage companies that are into aviation, consumer and allied sectors. The board of the company approved the incorporation of a Limited Liability Partnership (LLP) for venture capital investments on Wednesday. — PTI

Carlyle set to acquire 5.91% SpiceJet stake



DUES TO EQUITY

- Carlyle Aviation will convert a portion of its dues into a 5.9% stake
- The conversion of dues into equity will bring the troubled carrier some relief

ROHIT VAID
New Delhi, August 2

LOW-COST CARRIER SPICEJET

HAS sought the approval of shareholders to allow Carlyle Aviation Partners to convert a portion of its dues into a 5.9% stake in the airline at ₹48 per share. Carlyle, which is SpiceJet's biggest lessor had indicated its intent to convert some of its dues into equity shares and Compulsorily Convertible Debentures (CCD).

In a notice to the stock exchanges, the airline said it proposes to issue and allot up to 48.1 million shares, of ₹10 face value, upon conversion of outstanding dues for an amount not exceeding \$28.16 million to nine entities.

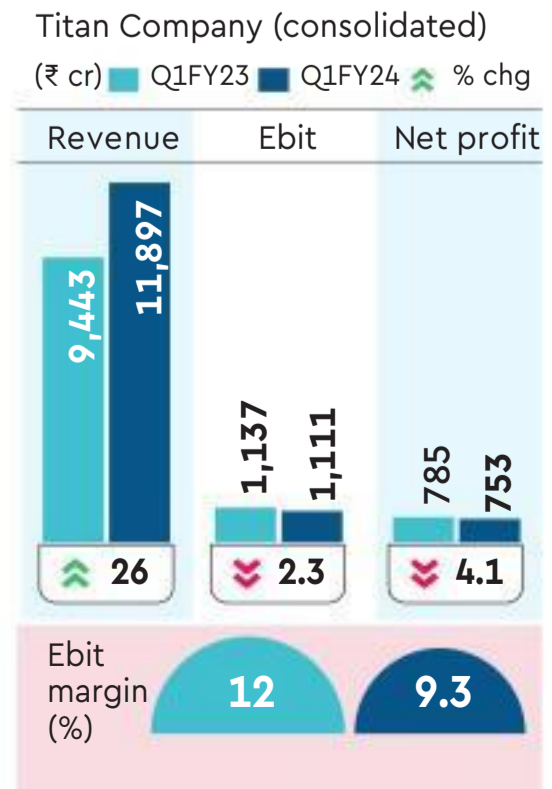
Following the announcement to the exchanges, the SpiceJet stock rose 7.2% in Wednesday's session and closed at ₹31.42 on the Bombay Stock Exchange. The placement of

shares to Carlyle will thus be made at a premium of around 55%.

SpiceJet also proposed to offer, issue and allot up to 34.1 million shares on a preferential basis to Spice Healthcare Private, an entity under the promoter group. The price will be fixed in accordance with the Sebi regulations. Also, up to 131.5 million warrants will be offered to Spice Healthcare Private Limited. SpiceJet promoter Ajay Singh had said recently he would be infusing ₹500 into the airline by way of subscribing to fresh equity shares and or convertible instruments.

The conversion of dues into equity will bring the troubled carrier some relief. With the price of crude oil nudging \$86 and the cost of aviation turbine fuel going up, the no-frills carrier's problems are mounting at a time when it is losing market share. Data from DGCAs shows SpiceJet's market share fell from 5.4% in May to 4.4% in June.

REPORT CARD



programme. The average ticket size in the jewellery division inched up 6% in Q1 and buyer growth was 14% for the period versus last year, the company said.

Titan's Q1 revenue was ahead of Bloomberg consensus estimates which had pegged topline for the quarter at ₹10,475 crore. Titan's stock closed trade at ₹2,978.45 apiece on the BSE on Wednesday, down 0.75% versus the previous day.

Despite a healthy topline, the earnings before interest tax depreciation and amortisation (Ebitda) for the jewellery division came in at ₹999 crore only, with 11% Ebitda margin for Q1, lower than the same period last year. This was due to one-time diamond price inventory gains last year, which normalised in the current quarter, the company said.

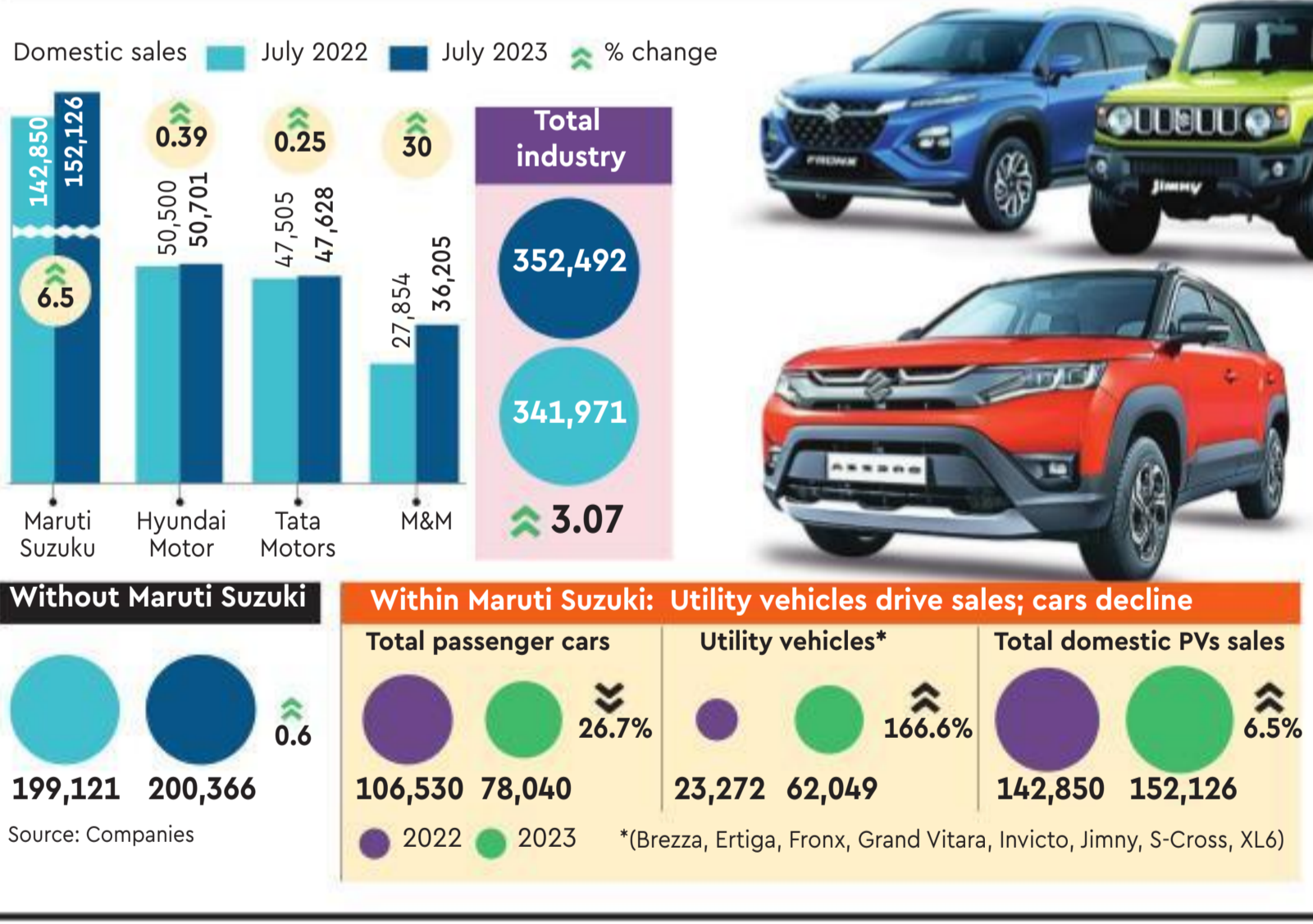
Maruti drives auto pack in July

MARUTI SUZUKI single-handedly gave a boost to the overall performance of the automotive industry in July, as issues like demand slowdown and capacity constraints plagued the sector on the back of a high base last year, reports Swaraj Baggonkar.

The market leader saw sales growth of 6% during the reporting month, which was double than the industry's growth of 3%. At the same time, volume growth among half of the list of companies selling

passenger vehicles (PVs) in India were in the red in July while electric vehicles saved the day for a couple of others.

The Ertiga, one of the Maruti Suzuki's popular vehicles, broke into the top 10 best-selling models list to join seven other models from the market leader. But Maruti's growth was driven by incremental sales from three new SUVs - Fronx, Jimny, Grand Vitara - as these were not part of its July 2022 total sales.



Airlines roll out offers for lean months

SWARAJ BAGGONKAR
Mumbai, August 2

AFTER AIRFARES HIT record levels in the peak travel season of May, airline companies have rolled out discount offers to beat the sluggishness in demand usually seen in the months of July and August.

IndiGo, the country's largest carrier, is offering a discount of 12% on all tickets booked from its website and mobile application on August 2 and August 3. The offer will reduce to 7% on August 4. The airline has rolled out these offers as part of its 17th anniversary.

For bookings done till August 7, AirAsia India and Air India Express are offering 19% discount on domestic flights for travel till September 30, 2023. An additional discount of ₹350 (convenience fee waiver) can be availed too.

India's fastest growing carrier Akasa Air announced a special anniversary sale to commemorate a year of commercial operations. Travellers can avail up to 15% dis-

WOONG TRAVELLERS WITH DISCOUNTS



■ The passenger load factor on August 1 has also come down to an average of 81% from more than 91% in May

■ Airfares softened substantially in July after hitting their peak in April and May when demand far outstripped supply

■ July and August are traditionally considered to be the lean season

count on flight tickets across 16 domestic destinations on the airline's network, upon booking through Akasa Air's app and website. Both the anniversary special offers are valid till August 7.

Bookings on the Akasa Air app will allow passengers to avail zero convenience fee, leading to savings of up to ₹350 additionally on each booking.

In July, full-service carrier Vistara had announced a "monsoon sale" where it is offering one-way domestic fares starting at ₹1,499 and international, all-inclusive, return fares starting at ₹11,799.

Airfares softened substantially in July after hitting their peak in April and May when demand far outstripped supply because of the summer vacation period. July and August are traditionally considered to be the lean season.

As per data shared by the ministry of civil aviation, the number of flyers recorded on July 31 stood at 372,050, nearly a 14% fall compared with nearly 432,000 passengers recorded in May, which broke the pre-Covid record.

The passenger load factor on August 1 has also come down to an average of 81% from more than 91% recorded in May, according to the Directorate General of Civil Aviation.

Spot fares for a non-stop Mumbai-Delhi flight started at ₹4,500 as against more than ₹7,300 recorded in June. Similarly, a non-stop Delhi-Kolkata flight, which was sold for more than ₹8,000 in June, has now dropped to ₹5,400.

Godrej to spend ₹155 cr in housing repairs Musk's X challenges court ruling on content blocking

Offers to buy back flats in Gurugram housing project

PRESS TRUST OF INDIA
New Delhi, August 2

REALTY FIRM GODREJ Properties on Wednesday said its board has approved ₹155 crore for repair work in its completed housing project 'Godrej Sum-

mit' at Gurugram in Haryana after chloride was found in concretes used in the buildings.

Godrej Properties also announced an offer to buy back flats or provide rentals to all the unit holders of the project. There are around 1,000 flat owners in this project. In February last year, a partial collapse of a residential tower in Chintels Paradiso project in Gurugram led to the death of two women. Widespread corrosion of steel reinforcement

The realtor decided to carry out repairs at its 'Godrej Summit' housing project after chloride was found in concretes used in the buildings

in structure was found in many towers of this society.

Godrej Properties informed that its arm Godrej Projects Development Ltd (GPDL), which completed the Godrej

Summit project in phases in 2017 and 2018, and recently appointed an external expert to undertake a detailed independent assessment of a quality issue discovered in the project.

"This assessment identified the presence of chloride in the concrete used in the project, which when in contact with water, leads to corrosion of steel reinforcement.

The external experts advised that with the required repair and maintenance

framework, the building is expected to perform as per its intended design life," the company informed in a regulatory filing.

Accordingly, Godrej Properties said that an estimated amount of ₹155 crore towards repair, maintenance, customer claims, or any ancillary costs has been provided in the unaudited financial results of the company for the quarter ended June and approved by the board on Wednesday.

REUTERS
New Delhi, August 2

SOCIAL MEDIA PLATFORM X is seeking to quash an Indian court ruling that it was not compliant with federal government orders to remove content, arguing it could embolden New Delhi to block more content and broaden the scope for censorship.



remove some content from its platform. A court in June 2023

X, formerly known as Twitter, in July 2022 sought to overturn government orders to

quashed that request and imposed a fine of 5 million rupees (\$60,560).

X has now appealed against that decision, arguing in a 96-page filing that the government "will be emboldened to issue more blocking orders" that violate law.

The filing was submitted by local law firm Poovayya and Co at the Karnataka High Court

Welspun^W ENTERPRISES

WE ARE RISING TO THE
POWER OF OUR POTENTIAL

WE ARE RISING TO THE
POWER OF WELSPUN

Note: Please visit www.welspunenterprises.com for full financial results.

WELSPUN ENTERPRISES

Unaudited standalone financial results for the quarter ended June 30, 2023

₹ In Million

Particulars	Q1 FY24	Q1 FY23	Growth
Revenue from Operations	6,807	6,745	↑ 1%
EBITDA	1,320	498	↑ 165%
EBITDA Margin	18.6%	7.2%	↑ 1,140 bps
PBT	1,200	316	↑ 279%
PAT	896	250	↑ 259%
PAT Margin	12.6%	3.6%	↑ 902 bps

Well-diversified order book: ~ ₹96,000 million

Net Cash on standalone basis: ₹10,577 million

Highest ever quarterly Operational Profit After Tax: ₹896 million

Net Worth on standalone basis: ₹22,354 million

TRANSPORTATION

WATER

OIL & GAS

NEW ENERGY

Markets

THURSDAY, AUGUST 3, 2023



SETTING A TARGET

Girish Kousgi, MD & CEO, PNB Housing

We've a loan sanction guidance of 17-18% and disbursement target of 22% for the full year, as normally home loan demand picks up from the second quarter and peaks in the third quarter. And I am pretty confident of meeting the targets.

IN THE NEWS



CRED launches RuPay credit card on UPI

CRED HAS partnered with National Payments Corporation of India to launch RuPay credit card-based unified payments interface payments for its members. CRED supports RuPay credit cards issued by banks such as HDFC Bank, ICICI Bank, Yes Bank, Axis Bank, BOB Financial Solutions, Canara Bank, Indian Bank, Kotak Mahindra Bank, Punjab National Bank and Union Bank.

Rupee sees steepest fall in nearly six months

THE RUPEE recorded its steepest single-day fall in nearly six months on Wednesday, declining 45 paise to settle at \$2.67 against the US dollar amid weak domestic equities and unabated foreign fund outflows. Rupee was trading in a negative note on risk aversion in global markets and weak Asian currencies.

Vistaar raises \$50 mn funding from DFC

VISTAAR FINANCIAL Services has secured \$50 million funding from the US government's development finance institution, the International Development Finance Corporation (DFC). Vistaar has so far funded over 200,000 small businesses across 12 states and has a loan book of ₹3,100 crore.

PNB Housing eyes 22% growth in loan books

PNB HOUSING Finance expects a 22% growth in fresh loan sales this fiscal, according to top executive. The company has an aggressive growth plan and has set an internal target of crossing the ₹1 trillion-mark on the assets side in the next three to three-and-a-half years.

Sebi slaps ₹30-lakh fine on 6 entities

SEBI HAS SLAPPED FINES totalling ₹30 lakh on six entities for indulging in non-genuine trade in the illiquid stock options segment on the BSE. In six separate orders on Monday, the regulator imposed a fine of ₹5 lakh each on Shrenil L Zaveri, Skyrail Logistics, New Star System Solutions, Seema Didwania, Saroj Devi Bajoria and Pawan Kumar Kejriwal HUF. FE BUREAU & AGENCIES

Sebi to simplify proposals on mutual fund fee structures

REUTERS August 2

CAPITAL MARKETS REGULATOR Securities and Exchange Board of India (Sebi) will put forth two options to water down its earlier proposal to levy a standard investor fee on mutual funds, to limit the impact on the profitability of the ₹44.3 (\$537.75 billion) asset management industry, two sources with direct knowledge of the matter said.

The changes, following a push-back from the industry, will be part of a discussion paper likely to be issued in the coming weeks, the sources said. A discussion paper is the first step in crafting regulations.

Both sources declined to be identified as they are not authorised to speak to the media.

A spokesperson for Sebi did not respond to an email sent on Monday.

The regulator is exploring an option to let mutual funds charge higher fees with all expenses, including brokerage and taxes paid by fund

STRONG LOAN GROWTH AND IMPROVED ASSET QUALITY

Small, mid-sized NBFCs may see higher PE investments

AJAY RAMANATHAN Mumbai, August 2

MORE SMALL AND mid-sized non-banking financial companies (NBFCs) are expected to be of interest to private equity firms due to their strong loan growth and improved asset quality.

"We expect both strategic and private equity investors to invest in the NBFC sector, especially in emerging and mid-size NBFCs," Crisil Ratings senior director Ajit Velonie, said.

Velonie attributed this to the fact that NBFCs have focussed on bolstering liquidity, capital and provisioning buffers to reinforce their balance sheets in the recent year. This, in addition to a rebound in economic activity, has put the sector in a relatively stronger position now to capitalise on growth opportunities.

Non-bank lenders have seen higher private equity involvement in recent years.

In July, TPG affiliate Perseus acquired a controlling stake in Poonawalla Housing Finance for ₹3,004 crore. The housing finance company's assets under management stood at around ₹5,600 crore as of September 2022, when the deal was signed.

In recent years, the likes of TPG have also invested in companies like Five Star Business Finance, Krazybee Services, and Fibe.

The Reserve Bank of India (RBI) has imposed barriers to acquiring controlling stakes in banks, and this makes non-bank lenders a conducive investment bet for private

ON A HIGH NOTE

■ Non-bank lenders have seen higher private equity involvement in recent years

■ Valuations of some of the largest NBFCs in India exceed several banks, and this is attractive to private equity investors

■ New-age lenders that operate in the unsecured space have also received a fair share of investments in recent times

■ Experts are confident that the segment will continue to see an inflow of private equity investments

■ Non-bank lenders that focus on strengthening their business models and upholding asset quality will be favoured by investors



■ RBI has imposed barriers to acquiring controlling stakes in banks, and this makes non-bank lenders a conducive investment bet for private equity firm

equity firms, say experts. RBI has capped long-term non-promoter shareholding for banks at 10% for natural persons and non-financial entities whereas, the cap for financial entities stands at 15% of the paid-up voting equity share capital. The cap for promoter shareholding is 26%.

"Apart from regulatory issues, a key driver of investments in the sector is the organic growth and scale that the sector is showing across segments that it operates in," Fali Hodiwalla, Partner - Finan-

cial Services Consulting, EY India said.

Further, Hodiwalla noted that the valuations of some of the largest NBFCs in India exceed several banks, and this is attractive to private equity investors. It also helps that these non-bank lenders have been able to manage liquidity in an efficient manner.

While private equity investors have typically preferred businesses that do secured lending, new-age lenders that operate in the unsecured space have also received a fair

share of investments in recent times, say experts.

"When private equity comes in, the ball game changes to profitability. It is not venture capital money. As the money comes in, businesses are meant to focus on scale, very high growth, and profitability," says Akshay Mehrotra, co-founder and chief executive officer, Fibe.

"This means that listing exits are going to be possible for these private equity firms and they have to be demonstrated in that manner," he added.

Vivriti Capital chief risk officer Hemang Mehta stated that funds with a three-to-ten-year outlook are interested in profitable companies with sound management and a good track record.

While around 90 NBFCs have surrendered their licences in the first half of 2023, experts are confident that the segment will continue to see an inflow of private equity investments given that credit demand is expected to remain robust.

"While small and mid-sized NBFCs play a pivotal role in India's financial inclusion initiatives and appeal to strategic investors looking for positive social impact, proper oversight and regulation are essential to maintain the sector's stability and integrity," Rohit Arora, chief executive and co-founder, Biz2Credit, said.

In fact, non-bank lenders that focus on strengthening their business models and upholding asset quality will be favoured by investors.

HDFC Bank MD, CEO Jagdishan is highest paid banker in FY23



SASHIDHAR JAGDISHAN, the MD and CEO of India's largest private lender HDFC Bank, took home ₹10.55 crore as annual salary in FY23, higher 62% than in FY22, data compiled by FE showed. Axis Bank's MD Amitabh Chaudhry was the second highest paid

banker whose annual salary rose 28% from FY22 to ₹9.76 crore during FY23 and ICICI Bank chief Sandeep Bakhshi ranked third taking home ₹9.57 crore of annual salary in FY23, higher 36% from his annual salary in previous fiscal. While private bank leaders continue to remain well paid, their public sector bank peers earned a fraction of private bankers' salary. For instance, the annual salary of State Bank of India Chairman Dinesh Khara and Bank of Baroda's former MD, CEO Sanjiv Chadha stood at a mere ₹37 lakh and ₹49 lakh, respectively, during FY23.

Piyush Shukla

Banker	ANNUAL PAY		Difference (% , y-o-y)
	FY22	FY23	
HDFC Bank MD, CEO ■ Sashidhar Jagdishan	6.52	10.55	62
ICICI Bank MD, CEO ■ Sandeep Bakhshi	7.03	9.57	36
Axis Bank MD, CEO ■ Amitabh Chaudhry	7.63	9.76	28
IDBI Bank MD, CEO ■ Rakesh Sharma	2.63	3.43	30
YES Bank MD, CEO ■ Prashant Kumar	2.52	3.47	38
Bandhan Bank MD, CEO ■ Chandra Sekhar Ghosh	4.36	3.00	-31
SBI Chairman ■ Dinesh Khara	0.34	0.37	8
BoB former MD, CEO ■ Sanjiv Chadha	0.4	0.49	21

Notes: All figures in ₹ crore; Salary figures exclude ESOP grants; IndusInd Bank yet to release FY23 annual report

P-note investments hit 5-yr high of ₹1.13 trn

PRESS TRUST OF INDIA New Delhi, August 2

DRIVEN BY STABLE macroeconomic fundamentals, investment in the Indian capital markets through participatory notes rose to ₹1.13 lakh crore in June-end, making it the highest level in five-and-half years. This includes the value of P-note investments in Indian equity, debt, and hybrid securities.

Also, this marks the fourth consecutive monthly increase in the investment level through this route, data with the Sebi showed.

Participatory notes (P-notes) are issued by registered Foreign Portfolio Investors (FPIs) to overseas investors who wish to be part of the Indian stock market without registering themselves directly. They, however, need to go through a due

diligence process.

According to the Sebi data, the value of P-note investments in Indian markets — equity, debt, and hybrid securities — stood at ₹1,11,291 crore at the end of June as compared to ₹1,04,585 crore in May-end. In comparison, the investment through the route was ₹95,911 crore in April-end, ₹88,600 crore in March-end, ₹88,398 crore in February-end and ₹91,469 crore in January-end.

The flow in the month of June was the highest level since January 2018, when investment through the route stood at ₹1.19 lakh crore.

The growth in P-notes generally aligns with the trend in FPI flows, when there is a global risk to the environment, investment through this route increases and vice-versa.

Gold retreats as US dollar, bond yields resume climb

BRIJESH PATEL August 2

GOLD PRICES SLIPPED on Wednesday as the dollar rose and bond yields strengthened after data showed US private payrolls increased more than expected in July.

Spot gold was down 0.5% at \$1,935.27 per ounce at 11:50 am, after rising as much as 0.6% earlier on some safe-haven bids after ratings agency Fitch downgraded the US government's credit rating to AA+ from AAA.

US gold futures fell 0.3% to \$1,972.10. "Higher interest rates would ultimately put pressure on gold. Also, we are seeing more strength in the dollar. Prices are trapped below \$2,000 and above \$1,900 for the time being," said Daniel Pavilonis, senior market strategist at RJO Futures.

The dollar rose 0.4% to more than a three-week high, making gold more expensive for holders of other currencies

The Federal Reserve raised interest rates by 25 basis points last week. According to the CME's FedWatch Tool, the probability that the US central bank would leave rates unchanged at its Sept. 19-20 meeting was at 83%.

Higher interest rates increase the opportunity cost of holding non-yielding bullion.

"Traders and investors are not badly shaken over the surprise Fitch news, but it did somewhat deflate heretofore upbeat marketplace attitudes that had recently pushed US stock indexes to new highs for the year," Jim Wyckoff, senior market analyst at Kitco, wrote in a note.

All eyes are on the release on Friday of the US nonfarm payrolls report for July. Overall payrolls are forecast to rise by 200,000, after increasing by 209,000 in June.

—REUTERS

New norms for audit of portfolio managers

IN ORDER TO bring uniformity, capital markets regulator Sebi on Wednesday decided to standardise the way portfolio managers audit the firm-level performance data on an annual basis, according to a circular.

Under the rule, portfolio managers are required to submit audit reports on firm-level performance data to Sebi within 60 days from the end of each financial year. They are required to consider all clients' portfolios managed — clients of both discretionary and non-discretionary portfolio management services — for the purpose of audit of firm-level performance data. —PTI



houses, the sources said.

Sebi's original proposal allowed fund houses to charge a maximum fee of 2.55% of the assets under management (AUM) with all expenses, including brokerage costs.

A final decision will be taken after receiving feedback on the discussion paper, but the industry expects it to be set at a level which has a "marginal impact" on profitability, said one of the sources.

Money won't move from insurers due to tax rules, says ICICI Prudential MD

MITHUN DASGUPTA Kolkata, August 2

ICICI PRUDENTIAL LIFE Insurance's MD and CEO Anup Bagchi believes that despite the new tax rule, where proceeds from non-Ulip products exceeding ₹5 lakh annual premium have become taxable, the industry will not be impacted too much. The money, he said, would "largely" remain in the insurance industry as long as there aren't substitute products in the financial sector that can replace the long-term nature of insurance products.

"Yes, the number of customers (with greater than ₹5 lakh annual premium policies) has certainly decreased. And I am sure that it is for everybody. But, it is not disappearing due to taxation. So, we are seeing that this money is now shifting towards Ulips and more participating balanced kinds of products. So, this money is staying by and large in the system. I don't think that there has been too much leakage happened because of this," said Bagchi.

At a time when private sector insurers' value of new business (VNB) is on the decline, the private sector insurer has also been emphasising



If we don't have the right set of customers, we would have to create the demands for the right set of customers for the right kind of products, and margin will be an outcome of that. And that will be our approach."

ANUP BAGCHI, MD AND CEO, ICICI PRUDENTIAL LIFE INSURANCE

on a "diversified" product mix and "right" set of customers rather than being fixated on VNB margin.

"The VNB margin should be led by the product mix and the customer mix and the channel mix. And it should not be an end-all in itself...I feel there should be healthy margins. Healthy margins create healthy companies. So, it is not that the margins should not be focussed on, but margins should not be fixated on," added Bagchi.

According to him, margins

should be an outcome of the right set of customers who have demands for the right kind of products. "If we don't have the right set of customers, we would have to create the demands for the right set of customers for the right kind of products, and margin will be an outcome of that. And that will be our approach and that has been our approach even in the first quarter."

In the first quarter of this financial year, ICICI Prudential Life witnessed a 100 basis points year-on-

year fall in its VNB margin at 30%. Annual premium equivalent (APE) witnessed a 3.9% y-o-y fall at ₹1461 crore during the first quarter and VNB declined 7% y-o-y at ₹438 crore during the period.

"If you see, a little bit of margin compression has happened in general in the industry. Essentially, this margin compressions have happened because greater than ₹5 lakh (policies) were guaranteed products which have a slightly higher margin that got compression," said Bagchi, who took over as the MD & CEO of the private sector life insurance company in the month of June.

With insurers now having the flexibility to pay commissions to agents and intermediaries as per the new regulations, the ICICI Prudential Life MD opined that "it is a very good" measure taken by regulator Irdai because it gives great flexibility to the industry players.

"Because it gives the flexibility to cater to the different kinds of partners as many partners would want a trail base commission. The moment you give a trail base commission, basically you can link it up to quality parameters on persistency and surrender, among others."

International

THURSDAY, AUGUST 3, 2023



CUTTING CARBON EMISSIONS

Rishi Sunak, Prime Minister, Britain

Britain had decarbonised the quickest out of all the G7 major economies. We should not take any lectures from anybody about our record as it is fantastic. It's better than everyone else.

IN THE NEWS



Toyota revamps iconic Land Cruiser with hybrid version

BRITAIN'S VOTE IN June to leave the European Union did not have too much of an impact on the labour market in the first month after the decision, official figures Wednesday.

Carlyle profit dips 26% as CEO seeks rebound

CARLYLE GROUP CEO Harvey Schwartz said managing costs and boosting profit margins is a "critical strategic effort" on the heels of a 26% decline in Q2 earnings.

Starbucks sales miss quarterly estimates

STARBUCKS MISSED MARKET expectations for quarterly comparable sales on Tuesday, with demand for its coffees and cold drinks showing some signs of tapering in the North American and international markets even as China sales rebounded sharply.

Tunisia's first female PM sacked

TUNISIA'S PRESIDENT HAS sacked the country's PM Najla Bouden Ramadhane, who was the first woman to hold that job in an Arab League nation.

SoftBank's Arm targets \$60-bn value in Sep IPO

SOFTBANK GROUP'S SEMICONDUCTOR unit Arm is targeting an IPO at a valuation of between \$60-bn and \$70-bn as soon as September, a sign of bullish interest in artificial-intelligence chips, according to people familiar with the matter.

GSK sues Pfizer for patent infringement

BRITISH BIOPHARMACEUTICAL GIANT GSK sued Pfizer in a US court on Wednesday, alleging that Pfizer's RSV vaccine Abrysvo violates GSK's patent rights in its rival RSV shot Arexvy.

Grocery delivery for non-Prime members

AMAZON HAS BEGUN offering its fresh grocery delivery service to customers who aren't Prime members. The initial rollout will only be available in USA, the company said.

CITING FISCAL DETERIORATION

Fitch cuts US rating to AA+

Janet Yellen calls the downgrade arbitrary, outdated

DAVIDE BARBUSCIA August 2

RATING AGENCY FITCH has downgraded the US government's top credit rating, a move that drew an angry response from the White House and surprised investors, coming despite the resolution of the debt ceiling crisis two months ago.

Traders' immediate response was to embark on a safe-haven push out of stocks and into government bonds and the dollar.

Fitch downgraded the United States to AA+ from AAA, citing fiscal deterioration over the next three years and repeated down-the-wire debt ceiling negotiations that threaten the government's ability to pay its bills. Fitch had first flagged the possibility of a downgrade in May, then maintained that position in June after the debt ceiling crisis was resolved, saying it intended to finalise the review in the third quarter of this year.

With the downgrade, it becomes



the second major rating agency after Standard & Poor's to strip the United States of its triple-A rating.

Fitch's move came two months after Democratic President Joe Biden and the Republican-controlled House of Representatives reached a debt ceiling agreement that lifted the government's \$31.4 trillion borrowing limit, ending months of political brinkmanship.

"In Fitch's view, there has been a steady deterioration in standards of governance over the last 20 years, including on fiscal and debt matters, notwithstanding the June bipartisan agreement to suspend

Wall St tumbles, yields at highest level since Nov

WALL STREET FELL on Wednesday after rating agency Fitch's move to downgrade the US government's credit rating hit appetite for risky assets around the world. Bonds fell after a hotter-than-estimated reading on the labour market and as the Treasury boosted the size of its debt sales just a day after the US credit was cut by Fitch Ratings.

Benchmark 10-year yields rose to the highest level since November after the Treasury said it will sell \$103 billion of longer-term securities at its so-called quarterly refunding auctions next week. The dollar advanced against most of its developed-market peers.

Tech led losses in stocks even after a solid earnings report from Advanced Micro Devices, with the chipmaker touting inroads in AI computing.

—REUTERS

Credit downgrade sparks criticism

BENJAMIN PURVIS & SIMON KENNEDY August 2

FITCH RATINGS' DOWNGRADE of US government debt sparked criticism from Washington and Wall Street even amid unease that swollen fiscal deficits risk eventual turbulence in markets, the economy and next year's presidential election.

Fitch cut the US' sovereign credit grade one level from AAA to AA+. The move comes just two months after it

warned the rating was under threat as lawmakers flirted with default by battling over raising the nation's debt limit. The credit grader justified the shift by arguing the country's finances will likely deteriorate over the next three years given tax cuts, new spending initiatives, economic shocks and repeated political gridlock. Pushing back hours before her department is set to ramp up its borrowing to plug a ballooning budget deficit, Treasury Secretary Janet Yellen called the downgrade "arbitrary" and "outdated."

The economy has recently shown signs of resilience and the debt limit was ultimately lifted, she noted. Mohamed El-Erian, the chief economic adviser at Allianz SE and a Bloomberg Opinion columnist, said he was "puzzled" by the announcement's timing and predicted it wouldn't carry much sway over investors.

The bond market shrugged off the downgrade. The yield on 10-year Treasuries was little changed in the London session, while the equivalent

rate on German securities fell modestly. Risk-sensitive assets took a hit, with Europe's Stoxx 600 Index tumbling the most in a month and US futures pointing to losses at the open.

Fitch's action echoed one made in 2011 by S&P Global Ratings, which was never reversed.

Although few investors see Treasuries shedding their status as the safest haven and most reliable source of collateral, the downgrade is still a spotlight on the worsening US fiscal outlook.

—BLOOMBERG

BEIJING RECORDS HEAVIEST RAINFALL IN 140 YRS



1) Workers remove fallen debris from a railway track at a flood hit village in Mentougou district on the outskirts of Beijing. China's capital recorded its heaviest rainfall in 140 years after being deluged with heavy rains from the remnants of Typhoon Doksuri.



2 & 3) Rescuers using rubber boats evacuate trapped residents through flood waters in Zhuozhou in northern China's Hebei province.

AP PHOTOS

Russian drones hit Danube port key to Ukraine grain exports

KATERYNA CHOURSINA & IRINA VILCU August 2

RUSSIAN DRONES STRUCK a Ukrainian port on the Danube River, driving global wheat and corn prices higher as Moscow continues its campaign to cripple Kyiv's ability to export food.

The attack damaged grain storage facilities, a fuel tank and administrative buildings in the Odesa region in southwestern Ukraine, officials said Wednesday. Izmail, one of Ukraine's biggest river terminals near the border with Romania, was the worst hit, although it continued to operate.

"Russian terrorists again were attacking ports, grain, global food security," Ukrainian President Volodymyr Zelenskyy said on



Telegram. "The world has to react. When civilian ports are targets, when terrorists deliberately destroy even silos — this is a threat to everyone on all continents." The price of wheat futures trading in Chicago jumped as much as 4.9%, the biggest intraday gain in a week, before retreating. Corn futures also rose.

Russian President Vladimir Putin is coming under intensifying international pressure to return to negotiations to resume a deal that allowed Ukraine to export grain through a safe corridor on the Black Sea.

Instead, he has stepped up attacks on Danube ports. Last month his forces hit Ruzhichi, which along with Izmail and Ust-Dunaisk are increasingly important to Ukraine's attempt to circumvent the Russian blockade by sending grain via the Danube to be shipped from Romanian territorial waters. "These are the ports that have become the staple of global food security," Infrastructure Minister Oleksandr Kubrakov said on Facebook. Ukraine shot down 11 of the 25 Iranian-made drones launched at the Odesa region overnight, Governor Oleh Kiper said in televised remarks.

—BLOOMBERG

FROM THE FRONT PAGE

US downgrade jolts markets

"INDICES WITNESSED DOWNWARD pressure following their global peers, amid weak economic data and a downgrade in the US sovereign credit rating. Weak economic data from the US, euro zone and China dampened investor sentiment. India's VIX sharply rose by 10%, indicating volatility in the market.

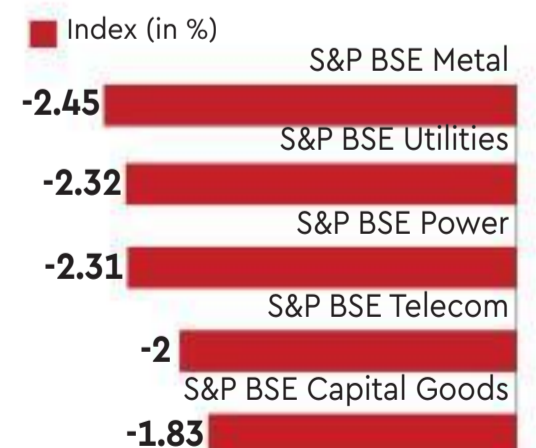
However, strong GST collections in India and a surge in domestic core output data kept the downside in check. While markets may remain subdued owing to the gloomy global environment, stock-specific action could continue with the results season," said Siddhartha Khemka, head (Retail Research), Motilal Oswal Financial Services.

FMCG majors Nestle India and HUL gained the most, up 1.15% and 0.75%, respectively, while two Tata entities — Tata Motors and Tata Steel — were the biggest laggards, falling over 3% each.

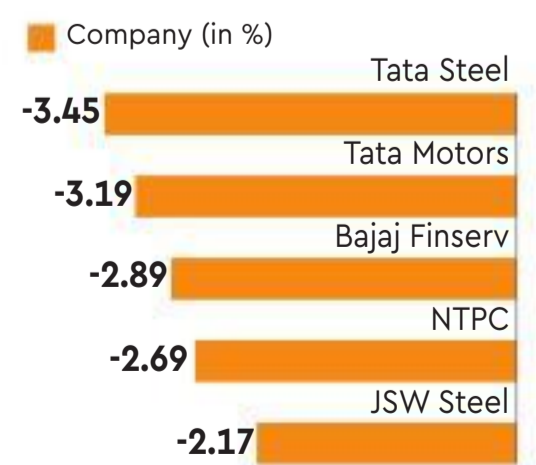
After scaling a lifetime high of ₹306.8 trillion on Tuesday, the market capitalisation of BSE-listed firms fell by almost ₹3.5 trillion to ₹303.3 trillion.

A total of 1,176 stocks gained on the BSE, with 2,428 declining. Fur-

TOP SECTORAL LOSERS



TOP SENSEX LOSERS



ther, all sectoral indices closed in the red.

The BSE Bankex shed 1.35% or almost 700 points, while the Bank Nifty slumped 1.31% or close to 600 points. The Nifty PSU Bank was the biggest laggard, losing more

than 2.6%.

"A sharp sell-off in Asian and European markets gave investors a reason to encash on the recent upsurge. FIIs seem to have sold off local equities after the record rally last month. With both the dollar index and US bond yields rising, the effects are being felt in emerging markets. Also, we are seeing valuations getting stretched, and with a lot of uncertainty still around in the global arena on interest rates and higher inflation levels, investors are likely to pare their exposure at regular intervals in the near-to-medium term," said Shrikant Chouhan, head of Retail Research, Kotak Securities.

DII flows were little changed, with a marginal outflow of ₹2.23 crore, while FIIs sold to the tune of ₹1,878 crore, according to provisional data on the exchanges. Till Tuesday, net inflows by FIIs stood at \$4.14 billion for July, while DIIs had pulled out a net ₹1,662 crore.

Fitch on Tuesday downgraded the US' sovereign credit grade from AAA to AA+ citing a steady deterioration in standards of governance and repeated debt ceiling stand-offs.

Asia-Pacific indices all closed with losses on Wednesday, with the Nikkei down 2.23%, KOSPI (-1.9%), Shanghai Composite (-0.9%), Hang Seng (-2.5%) and Australia's

ASX200 shedding 1.3%.

FAME may get subsumed into PLI

OFFICIALS SAID THAT instead of coming out with FAME-III and enhancing its outlay, the same can be added in these PLI schemes.

Batteries constitute around 35-45% of cost of EVs. Under FAME-II, ₹1,000 crore has been allocated to support EV charging infrastructure. According to officials, therefore the subsidy towards batteries and charging infrastructure can be easily met through the PLI schemes.

The deliberations within the government regarding change in approach towards providing subsidies for EVs also got necessitated because there are allegations that several two-wheeler EV manufacturers have wrongfully claimed FAME subsidies. Under the scheme, companies are required to claim subsidies only if they have used made-in-India components under the phased manufacturing programme. However, around seven companies are alleged to have claimed subsidies despite assembling vehicles with imported com-

ponents. The government has demanded a refund of around ₹469 crore, which was wrongfully claimed, from the industry.

Mahendra Nath Pandey, Union minister for heavy industries, had recently told FE that the government will come out with standard operating procedures for the implementation of the auto PLI schemes to ensure that the kind of malpractices, which came to light in the implementation of FAME-II scheme, does not get repeated.

GST Council gives some relief to e-gaming firms

ANOTHER KEY RULE approved by the Council is that foreign online gaming companies will have to register themselves with the GST authorities and pay the tax to offer their services to Indian gamers. Non-compliant firms will be blocked from providing the services. These provisions will be included in the law via an amendment to the Integrated GST Act, 2017.

The Centre will bring amendments to the Central GST Act in the ongoing monsoon session of Parlia-

ment, following which states will pass the amendments in their respective assemblies to pave way for introduction of changes in law by October 1.

Importantly, the Council also decided to review the new tax structure six months after the tax takes effect under the amended rules.

"The valuation may be done based on the amount paid or payable or deposited with the supplier by or on behalf of the player, excluding the amount entered into games bets out of winnings of previous games and bets and not on the total value of each bet placed. Entry (level) whatever they pay to get chips and not what they pay in each game," finance minister Nirmala Sitharaman said.

For instance, if a participant pays ₹1,000 as a contest entry amount for a gaming session and wins ₹500 in the contest, 28% GST will be applicable only on ₹1,000 and bets played from ₹500 will not attract GST. If a gamer takes back the bet amounts initially placed, he won't be eligible for any refund of the tax paid with the initial deposit.

The Centre will seek to amend the GST law in this regard in the ongoing monsoon session while the states are also urged to amend state GST laws as soon as possible.

Meanwhile, the Centre filed Special Leave Petition in the Supreme Court on Tuesday challenging the recent Karnataka High Court ruling that quashed a ₹21,000-crore show-cause tax notice issued to Bengaluru-based Gameskraft Technology (GTPL). Revenue secretary Sanjay Malhotra said a 28% tax on online gaming was always there and the Council is just clarifying the position and they would go by the Court decision on the matter. He said the court's decision would prevail for the period till the new rules take effect.

During the Council meeting, Delhi asked for a complete review of online gaming taxation, while Goa and Sikkim asked for tax to be levied on gross gaming revenue or platform fees even as they supported a higher 28% rate, the minister said. Tamil Nadu, which has already banned online gaming, also asked for a legal amendment to ensure that the ban is not diluted.

Other states such as Chhattisgarh, West Bengal, Maharashtra, Uttar Pradesh, Himachal Pradesh, Maharashtra, Gujarat, Karnataka, Bihar asked the Council to implement its decision from the last meeting at the earliest as already the matter has been debated for three years.

Opinion

THURSDAY, AUGUST 3, 2023

EDUCATION & DEVELOPMENT

Delhi CM Arvind Kejriwal

“B R Ambedkar always said that if you want to develop the country, you need to educate each and every child. He too belonged to a very poor family but had the finest education from abroad

Knee-jerk reaction

Fitch's downgrading of the US will have a limited impact; Interest rates and Fed action are far more relevant issues

CITING AN EXPECTED fiscal deterioration over the next three years together with an erosion of governance and a growing general debt burden, Fitch Ratings on Tuesday downgraded the United States' long-term foreign currency issuer default rating to AA+ from AAA with a stable outlook. Economists have been quick to point out the downgrade is unwarranted. While there is reason to be concerned about the elevated levels of the US deficit over the long term, they do not doubt the US' ability to service this debt. The US economy, they point out, has been far more resilient than anticipated, contrary to expectations it would slip into a recession. Real GDP increased at an annual rate of 2.4% in the second quarter of 2023, according to an advance estimate, on the back of an increase of 2% in the first quarter.

Going by the experience in 2011, when S&P pruned its rating of the US, the markets shouldn't take Fitch's downgrade to heart. That downgrade did not have a long-term impact and, by the end of the year, yields on government debt had retraced their highs. This time too, it's unlikely the downgrade will see banks or other investors reduce their reliance on Treasuries or the dollar which should continue to remain the safe-haven currency. The world may be a different place today with more regional trade groupings, but in both the Chinese and European economies are slowing. Indeed, Fitch had hinted in May it might consider a downgrade, but there has been little impact on treasuries or the dollar. Moreover, Moody's still maintains its top rating for the US. As most economists have observed, at this point, it is the inflation trajectory and the consequent action by the US Federal Reserve that are more relevant for the US economy and which will decide the movements in interest rates and the currency.

Indeed, the reaction post the announcement has been limited in the bond and currency markets but more pronounced in the equities markets. On Wednesday, the dollar index, which tracks the currency against six peers, stood 0.23% higher at 102.24, just shy of Tuesday's three-week high of 102.43 while US treasury yields were up about 5 basis points. This suggests some money could be moving to safe haven assets like the dollar. The announcement did, however, roil stocks markets across Asia and risk was taken off the table in Europe too. In India, the Sensex gave up close to 1,000 points intra-day. However, this appears to be more of a knee-jerk reaction and the mixed corporate results could also be one reason for the correction.

From India's point of view, it is important the US economy recovers given that it is a big trading partner; in fact, the biggest in FY23, at \$128.55 billion. Already, exports of goods declined 15.1% year-on-year in Q1FY24, succumbing to the slump in global import demand from the US, the EU and China. Services exports are particularly vulnerable to a slowdown in the US economy; the US and the EU account for 80% of the total services exports from India. To that extent, the rising hopes of a soft landing for the US economy augur well for India. The climbing crude oil prices notwithstanding, India's economic fundamentals are sound and the long-term growth potential is high. As such, we should continue to see strong portfolio flows as also direct investments.

Rishi Sunak becomes the wrong climate radical

UK prime minister says more drilling for oil and gas in the North Sea will be good for the planet

IT TAKES SOME astonishing mental gymnastics to believe that increasing production of fossil fuels is good for the climate. But that's the message British Prime Minister Rishi Sunak is selling with his approval of 100 new North Sea oil and gas licenses. Speaking to broadcasters while visiting Scotland on Monday, Sunak claimed that drilling for more oil and gas is "entirely consistent with our plan to get to net zero" and that producing such energy domestically saves "two, three, four times the amount of carbon emissions." He failed to mention that the vast majority of emissions from oil and gas comes when you actually burn the stuff and that we get about 77% of our imported gas via pipeline from Norway which is, by the North Sea Transition Authority's own analysis, less than half the carbon intensity of domestically produced gas.

Sunak is touting the expansion of domestic production as a way of boosting the UK's energy security and reducing the country's "reliance on hostile states," but there's clearly an element of wanting to set his Conservative Party apart from Labour, which has pledged a ban on new North Sea oil and gas exploration. The Tories' move puts the UK into what Antonio Guterres, the United Nations secretary-general, calls "dangerous radical" territory — any country increasing the production of fossil fuels. The science is clear: Any new oil and gas fields are incompatible with achieving the Paris temperature target of 1.5°C of warming. There was some green gloss added to the oil and gas announcement: Two more carbon capture and storage (CCS) clusters — Acorn in Scotland and Viking in northeast England — would receive funding.

This is a positive development: CCS is an emissions reduction method which involves capturing carbon dioxide at a source — a power plant or factory, for example — and then injecting it underground for permanent storage. It will help decarbonise certain hard-to-abate sectors such as steel and cement production, as well as play a small role supporting a net zero electricity grid.

However, announcing both new oil and gas and the CCS decision on the same day creates an implicit connection between them, raising fears that the investment in carbon storage could be used as an excuse to continue with business-as-usual. That's not good for the planet, and it's also not good for public acceptance of what will be an important piece of the net zero puzzle.

As things stand, the initial target is to capture and store up between 20 million and 30 million tons of CO2 by 2030. But Rosebank, the UK's largest undeveloped oil and gas field, would contribute 200 million tons of CO2 to the atmosphere alone. A 2022 report by Global Energy Monitor, an NGO based in San Francisco, estimated that if the reserves in the 20 largest North Sea oil and gas fields expected to reach financial investment decisions or receive development consent in the next three years were extracted and burned, it would release 920 million tons of CO2-equivalent. So it's clear that CCS can't get us to net zero without a deep reduction in the amount of oil and gas we burn and should only be used in cases where there's no clear alternative to fossil fuels. But that's not the message being sent out by the government.

If we want to fight climate change, improve energy security, tackle the cost-of-living crisis and create jobs — all things the government is supposedly trying to do by ramping up domestic gas production — then the obvious answer is to install renewables with much greater urgency.



LARA WILLIAMS
Bloomberg

ANARRATIVE IS gaining ground that the Insolvency and Bankruptcy Code 2016 (IBC/Code) is failing in its objective(s). It is not resolving the insolvency/ stress of companies, and is rather liquidating many of them. Claim recovery is far from satisfactory. This is not surprising as the IBC has overwritten many pre-insolvency rights and entitlements of parties and thereby created several adversaries. They are out to malign the IBC for its failure to achieve something which is neither the intention nor design of the law.

Let us be clear on the objective of the Code. It provides for reorganisation and insolvency resolution and the resolution of the stress of corporate persons, among others. If stress is resolved in the manner the IBC provides—a time-bound process, calm environment, priority rule for claims (waterfall), and clean slate takeover, it yields several benefits. It maximises the value of the assets of the stressed entity, promotes entrepreneurship, and improves credit availability in the economy, and balances the interests of stakeholders. Thus, the objective is only one, while the benefits are many.

It is useful to recall the Tinbergen Rule, named after the first Nobel laureate in economics. This Rule suggests that the policymakers should have at least one policy for each objective. There can be more than one policy to achieve one objective but having one policy to achieve more than one objective is troublesome. It is not easy to kill more than one bird with one stone if they are flying in opposite directions. There can be many policies for stress resolution. In fact, there are. One may resolve stress under RBI's prudential framework, the Companies Act 2013, or the IBC, or even outside any formal framework.

It is important to note that resolutions under different frameworks yield different benefits: the benefits arising

RESOLVING STRESS

CRITICS FOCUSING ON LIQUIDATION STATS MUST SEE THAT IBC IS MEANT TO ENABLE THE MARKET TO DETERMINE THE VIABILITY OF A COMPANY—AND ON THAT BASIS, RESCUE IT OR CLOSE IT DOWN

The soul of the IBC

MS SAHOO & CKG NAIR

Respectively, distinguished professor, NLU Delhi and director, NISM. Views are personal



from resolutions under the IBC are different from those accruing from resolutions under the Companies Act. For example, the IBC accords a priority to unsecured financial debts above government dues. Such priority intends to promote alternative sources of finance and a market for corporate bonds and other unsecured debt. Therefore, the manner of resolution defines the likely benefits, which must not be confused with the objective.

The Code provides for stress resolution of a company in two ways, the first being by the rescue of the company through a resolution plan, which, if fails, is followed by the second—the closure of the company through liquidation. A company is under stress if it is not performing well; the resources at its disposal are under-utilised. If the company has a viable business, it should be possible to revive it. The IBC provides for the corporate insolvency resolution process (CIRP), that enables the market to find a feasible and viable resolution plan to revive the company as a going concern. If such a plan is approved, the company gets a new lease of life, and resources are put to optimal use. If the company has an unviable business, the market is unlikely to find a resolution plan. In such a case, the

company undergoes liquidation, which releases resources, including entrepreneurs, as per the priority rule, for optimal use elsewhere.

Thus, the Code enables the market to determine the viability of a company and, on that basis, to rescue or close it down. In either case, the stress is resolved: the company either continues

without any stress and uses the resources optimally, or disappears along with stress, releasing the resources for fresh allocation. Both resolution plan and liquidation serve the same economic purpose: resolve stress by putting resources to optimal use. It does not matter whether stress is resolved by way of a resolution plan or liquidation. Liquidation is not a bad outcome as such. It is a legitimate means of resolution of stress for rejuvenating a market economy through 'creative destruction'.

Since liquidation typically takes longer than a resolution plan to put the resource back to optimal use, the IBC requires the market to first explore the possibility of a resolution plan. Further, since liquidation of a viable company is irreversible, the law provides for certain facilitation like interim finance and write-off of claims to revive it, if it has a viable business. Beyond this, the Code is

Since liquidation is irreversible, the law provides for certain facilitation like interim finance and write-off of claims to revive the asset, if it has a viable business. Beyond this, the Code is agnostic about the outcome

Instant settlement a good starting point



DEEPAK SHENOY

Founder and CEO at Capitalmind, a Sebi-registered portfolio manager

The institutional trading system will benefit from T+0 in terms of receiving immediate cash when they sell, allowing them the ability to immediately buy with that cash

THERE'S A VALUABLE lesson in every new technology, and one of them has been the power of an instant money transfer using UPI. Couldn't we do that in the stock markets too? Pay from your bank account and instantly receive shares in your demat account? All it's about is moving a few electronic records from one place to another. In a recent statement, Sebi said it is evaluating a move to instant settlement.

Currently, the stock market system involves exchanges, clearing corporations, brokers, and the individual trading parties. When you pay, the money flows to your broker, who pays the clearing corporation, which then settles the counterparty trades done on an exchange. It is similar for the seller of shares, which move to a clearing corporation account before hitting the buyer's demat account.

The cycle was long. In the distant past, trades would be "settled" once in 15 days. More recently, it was reduced to "T+2", two days after every trading day, as trades were paid for using cheques, which themselves took at least one day to clear. With technology like the Real Time Gross Settlement System (RTGS), this was recently reduced to one day (T+1).

How would you move this to an instant settlement mechanism? It would involve using UPI and the large depositories (NSDL and CDSL) to work together through the exchange mech-

anism and instantly debit and credit the appropriate accounts. There is already a proposal to have trade settlements directly from an investor's account using UPI-based Application Supported by Blocked Amount (ASBA), which can allow instant settlement too.

Why would this even be required? Every settlement has a chance of failure. Someone may have sold shares they do not own, hoping to have squared off the trade at the end of the day, but could not. The buyer of those shares cannot get them because the seller cannot provide the shares, so then the shares are bought in an exchange-run auction on another day. There is a delay in the buyer's acquisition of shares, and then, there are penalties on the seller and perhaps, his broker as well.

Instant settlement will mean you simply cannot sell shares you do not own, and you have to buy using money you already have in your account. There is a clear advantage in that there is less failure stress on the settlement system. And for another, you can be sure you own a share the instant you pay the money, avoiding the fear that a

broker or the exchange may not be able to fulfil the purchase in time. Lastly, an instant settlement system can be done at any time of the day when it is fully automated, so "after-hours" trading can actually happen in India too.

There are other implications. The intrinsic leverage offered by a daily settlement system will simply die. To explain: some brokers would allow you to trade "intra-day" with as much as four times the money as you have, as long as you square off the trade before the market closes. With instant settlement, there is no leverage and the intra-day players need much more of their own money.

The institutional trading system will benefit in terms of receiving immediate cash when they sell, allowing them the ability to immediately buy from that cash. Currently, because of trading limits, brokers might limit their buying to just 80% of their sell trades, unless they place more money as margin. However, many foreign institutions may not be able to participate easily, as their money takes a day to make its way through the international money transfer system to the clearing corporations. They opposed

agnostic about the outcome—resolution plan or liquidation.

IBC does not promise to revive every stressed company or recover full money for creditors. One must not fret if it is yielding liquidations or recovering only a part of claims. Even these must be seen in the context. Though, in terms of numbers, three-fourths of companies were resolved by liquidations and three-fourths of stressed assets were resolved by resolution plans in value terms. Moreover, a third of the companies resolved by resolution plans were either sick or defunct. The companies ending up with liquidation had assets, on average, valued at about 6% of the outstanding debt, when they entered the CIRP. If a company has been sick for years and its assets have depleted significantly, the market is likely to liquidate it.

The companies which are getting rescued by resolution plans had assets, on average, valued at about 17% of the outstanding debt, when they entered the CIRP. This means that the creditors were staring at a haircut of 83% to start with. The IBC not only rescued these companies but also reduced the haircut to 68% for creditors. More importantly, it recovered 168% of the liquidation value of these companies. These are no small achievements. As we move forward and the legacy cases get over, every company could be rescued and creditors could realise their complete claims if CIRP is practised at early stages of distress, when they have assets valued, most probably above 50% of the outstanding claims.

A law is as good as how it is understood and used by the stakeholders. Negative narratives by vested interests and gaming the law is the worst that can happen to a law enacted with great expectations. The narrative should capture whether the IBC is resolving stress, and if so, with what efficiency in terms of value rescued, cost, and time.

LETTERS TO THE EDITOR

Hate wave

A hate wave is taking its toll in our country. Before the fire in Manipur is fully doused, communal violence has broken out in Haryana's Nuh district and Gurugram. The perception that the government stands 'closer to one side than the other' complicates matters. Fanning religious hatred for polarization and political gain is the very antithesis of patriotism.

Bigotry is the antithesis of piety. Separation of religion from politics is the only prescription for saving the county from being divided against itself along religious lines. The climate of fear, insecurity and violence is not good for India's social fabric and its 'growth story'. As a nation, we must all clasp hands and repudiate hatred and violence and replace them with love and non-violence.

—G David Milton, Tamil Nadu

Education in India

Education can be the most important in making the golden age of freedom meaningful, but it is a matter of concern that despite this positive thinking of the governments, our education system has been giving opposite signals. The increase in the number of student dropouts in higher education and school education in India is becoming a major concerning not only on the education system but

also on the education policy of the government. It is well known that on the one hand the standards in the education system in school-college are not accessible to many students, on the other hand the lack of continuity is linked to poverty, family, social and many other factors and all points need to be considered for its solution.

—A Nawas, Kerala

●Write to us at feletters@expressindia.com



● SPURRING CHIP DEMAND

Anirudh Devgan, president and CEO, Cadence Design Systems

Semiconductors are essential in digital transformation, and India can play a key role in driving the global market."

Women account for 40% of the gamers, and this number will only grow

VIKRAM CHAUDHARY

LAST MONTH, THE GST Council imposed 28% tax on online gaming, horse racing and casinos. While the 'online gaming' part covered under this tax is the one that involves monetary transactions, online gaming for leisure — traditionally called video games or electronic games — has been thriving.

"Video games aren't new," says Arnold Su, vice-president, Consumer & Gaming PC, System Business Group, Asus India. "These have been around for a while. With new devices that support video games, we expect these to get even more popular."

The market

Last month, Asus launched the ROG Ally — for gamers who want to play games anywhere, anytime.

According to data by Asus, the Indian gaming industry grew 35% in 2022 to reach ₹135 billion, making it the fourth-largest segment of the Indian media & entertainment (M&E) sector. "With the rise in internet penetration and easy access to gaming PCs, a lot more Indians are now gaming," Su says.

Sam Huang, country product manager (India), PC, Asus, adds that the pandemic contributed towards the normalisation of e-gaming and PC gaming, as there was a tremendous increase in traffic in gaming and over-the-top (streaming) services on social media platforms. "During the pandemic, gaming emerged as one of the most pre-



● E-SPORTS

Games Indians play

ferred entertainment options. The global spending on games rose by 17% to \$10.5 billion," Huang says. "In India, the industry grew at a CAGR of 21% during the lockdown, with the customer base crossing 300 million users."

The advent of technology has brought many gaming-focused devices — including desktops, laptops, monitors and consoles. These machines are designed to uplift the gaming experience.

Su says that in India almost 98% of gamers play games on smartphones, 23% play on PCs/laptops and 14% on gaming consoles. "So, there is some amount of overlap and some gamers are device-agnostic,"

In India, the industry grew at a CAGR of 21% during the lockdown, with the customer base crossing 300 million users."

ARNOLD SU, VP, CONSUMER & GAMING PC, SYSTEM BUSINESS GROUP, ASUS INDIA



he says. "Recent reports have shown that many smartphone users want to shift towards PC gaming — as smartphones may have some hardware limitations — and the industry is developing thin and light devices with powerful GPU."

Last month, Asus launched the ROG Ally — for gamers who want to play games anywhere, anytime. "We have launched possibly the most portable and powerful dedicated gaming device," says Su.

While most mobile and PC brands have dedicated gaming devices, as also regular smartphones and PCs that support gaming, Asus is the leader

with above 35% market share in the premium gaming PC segment. ROG (Republic of Gamers) — the gaming arm of Asus — dominates both RTX and GTX segment in PC gaming in India and has been the top gaming brand in the last five quarters.

Popular gaming titles

The Indian gaming ecosystem is divided into three broad categories:

- Casual gaming that includes titles like Ludo and Candy Crush;
- Midcore gaming that has titles like BGMI and Clash of Clans;
- Hardcore gaming that includes games like DOTA 2, CS:Go, Valorant and Apex Legends.

Who is playing?

Huang said that gaming is prevalent across all age groups. "Among Gen Z gamers, 24% play daily and 40% weekly, while among millennials, it's 24% and 38%, respectively. Among Gen X gamers, 17% play daily and 35% weekly," he said. "Also, 40% of Indian gamers are women."

Women, in fact, spend more time (11.2 hours per week on an average) on online games than men (10.2 hours), according to the 'State of India Gaming Report 2022.' "This number will only grow, leading to an increase in the number of gaming titles made for women," Su said.

Online gaming and health

Su says though gaming has been criticised as an activity that interferes with physical growth and mental development of children, there are several positive effects as well. "These include cognitive skills development, hand-eye coordination and motor skills, multitasking and time management, collaboration and teamwork and creativity," he says.

Other devices like it

Globally, there are devices such as Steam Deck that compete with ROG Ally (and you can import it), but officially ROG Ally is a one-of-a-kind product in India. In case you want a handheld gaming device, it's your only option, as of now.

Where is it available

You can buy it online at either Asus e-shop or Flipkart, otherwise you can visit Asus exclusive stores or ROG stores to check out the product.



● ASUS ROG ALLY

Play anywhere with this console

This device supports all Windows titles — from Steam to Xbox & more

VIKRAM CHAUDHARY

ROG ALLY IS a first-of-its-kind console for gamers who want to play video games anywhere, anytime. Short for Republic of Gamers, ROG is the gaming arm of Asus, and until now it had ROG laptops, desktops and smartphones (all dedicated to gaming).

Powered by AMD Ryzen processor, it's a Windows 11 gaming handheld device, and supports all Windows titles — from Steam, Epic, Xbox Game Pass, and more. It is priced at ₹69,990. Gamers can play solo, connect to a TV to play with friends, or kick into high gear with the ROG XG Mobile suite of external GPUs for a top-tier gaming experience. It comes bundled with a free three-month Xbox Game Pass Ultimate code, giving access to Microsoft's game library.

What about specifications? ROG Ally has a dual-fan sys-

tem with heatsink fins to ensure it doesn't heat up during hours of heavy-duty gaming. It's equipped with 16 GB LPDDR5 6400 MHz memory, a massive 512 GB of PCIe Gen 4 storage, and a UHS-II microSD card slot (to expand storage). Most gaming devices have a 720p resolution, but ROG Ally has a 1080p touchscreen, which enhances gaming experience. It's got a 40 Wh battery and weighs 608 gm (heavier than a smartphone, but much lighter than a gaming PC). Its dimensions in cm are 28 x 11 x 2.12.

Gadgets

● FROM A LUXURY ACCESSORY TO A NECESSITY

Smart features to watch out for

Bigger display, quick charging and solid fitness tracking

SUDHIR CHOWDHARY

IN RECENT YEARS, smartwatches have transitioned from a luxury accessory to ubiquitous necessity. It's a no-brainer that smartwatches are catching on as health devices. As more companies venture into the fast-growing market, the need for differentiating the product offerings becomes essential. Frankly speaking, smartwatches are one of those product types that until you use it, you don't recognise the utility. We take a look at some of the good-looking ones catering to the budget users.

Hearmo HearFit RS & HearFit VS

A new kid on the block, Hearmo offers two lifestyle smartwatches — the HearFit RS and HearFit VS. Both the watches have been designed to cater to fitness enthusiasts and fashion-conscious consumers. Take for instance, the HearFit RS; it boasts a 2.0-inch (UHD) Full View Display, offering a frameless design and wider visual angles for an immersive experience. The watch is built with an IP68 waterproof and dustproof



HEARMO HEARFIT RS
 ■ 2.0-inch (UHD) Full View Display
 ■ Bluetooth calling
 ■ Wireless charging
 ■ Estimated price: ₹2,599



HEARMO HEARFIT VS
 ■ 1.9-inch Bezel-less Display
 ■ Heart rate & BP monitor
 ■ Magnetic charging
 ■ Estimated price: ₹2,399



ENDEFO ENFIT MAX
 ■ 1.96-inch Full Touch Screen
 ■ BP, oxygen monitoring
 ■ 135 Sports Modes, 100+ Watch Faces
 ■ Estimated price: ₹1,599



BOULT STRIKER PRO
 ■ 1.43-inch HD AMOLED Screen
 ■ Health monitoring
 ■ 150+ watch faces
 ■ Estimated price: ₹2,499

rating, as well as atmospheric pressure monitoring. It has a screen resolution of 420x485 and 320 PPI, delivering vibrant visuals. Its brightness of 700 Nits offers good visibility. Additionally, the HearFit RS goes beyond the ordinary with its wireless charging capability.

The HearFit VS has a 1.9-inch bezel-less display and offers a good visual experience, with vibrant and sharp visuals delivered through a resolution of narrow bezel 240x285 and 201 PPI. With features like 100+ sports modes, a battery-saving mode, and multiple standby watch faces, the HearFit VS caters to individual styles and preferences. The smartwatch also

includes heart rate, blood pressure, and sleep monitoring features, along with support for the FitCloudPro app.

Endefo Enfit Max
 An impressive wearable from the Dubai-based Endefo, both in terms of looks as well as functionality. The Enfit Max sports a generous 1.96-inch screen, it offers a spacious display for seamless navigation. The watch allows Bluetooth calling, enabling users to stay connected without reaching for their smartphones. With over 135 sports modes, fitness enthusiasts can effortlessly track and analyse their workouts, while the extensive library of 100+ watch faces

adds a touch of personalisation. The watch is equipped with a live heart rate monitor, blood pressure and blood oxygen tracking capabilities, ensuring that users have access to comprehensive health insights.

Boult Striker Pro
 Fashion, technology and user experience — Boult smartwatches tick all the boxes right. Their latest creation, Striker Pro boasts a 1.43-inch round HD AMOLED screen with Always on Display. It features a durable zinc alloy frame that gives the wearable a stylish look. The smartwatch also features an integrated speaker and microphone for Bluetooth calling, allowing

you to take calls directly from your wrist.

Striker Pro smartwatch also takes your well-being seriously. Equipped with advanced health monitoring capabilities, it keeps a constant watch over your SpO2 blood oxygen levels. It even tracks menstrual cycles for female users. It will also help you sleep better and remind you to hydrate yourself at regular intervals.

The Striker Pro smartwatch offers 150+ cloud-based, stylish watch faces, allowing you to express your style and personality. Finally, with Siri and Google Assistant, you can simply long press the crown and let your voice assistant handle your queries, reminders and tasks.

● IROBOT ROOMBA COMBO J7+

A bot that can empty its own dustbin

The 2-in-1 robot product vacuums and mops the floor in perfect tandem

NANDAGOPAL RAJAN

RECENTLY, I REVIEWED the new Samsung Jet Bot+ vacuum cleaner that uses LiDar (Light detection and ranging) technology to add an extra layer of intelligence to the cleaning robot. But Samsung is not alone in making its robots smarter. iRobot, the company which literally pioneered this space, is adding more visibility of obstacles for its Roomba Combo J7+ along with the ability to mop the floors it also vacuums, something that will keep a lot of Indian households happy.

From a design perspective, the iRobot Roomba Combo J7+ is very similar to earlier bots from the company, except for the headlight up front. Interestingly, the Combo J7+ has a folding crescent-shaped part on top where you stick the mop cloth and this part comes down to the bottom when the robot has to mop the floor. There is just one button on top of the



KEY FEATURES

- Advanced 4-stage cleaning system
- Identifies obstacles, avoids hazards
- Retractable mop prevents carpet from wetting
- Avoids pet accidents on purpose
- Powered by iRobot OS
- Estimated street price: ₹89,900

Combo J7+ and most of the controlling has to be done via the iRobot app. Setting up the iRobot Roomba Combo J7+ is easy and all you have to do is let the app find the robot and then connect it to Wi-Fi. The robot needs to make a few mapping runs before it has a sense of the area it is going to work in. Once this is done it will be ready to start cleaning.

Unlike Samsung, the iRobot app does not show the map in real-time with the location of the bot. Instead, after the mapping run, it gives the option to save the map.

iRobot being a pioneer in space has no issues tackling any sort of vacuuming. In fact, when the Roomba was on my fabric carpet I could see the threads stand up because of the suction power. The bot has a good level of intelligence. For instance, it will retract the mop when it comes near the carpet.

Overall, the iRobot Roomba Combo J7+ takes the evolution of the vacuum bot to the next level by adding mopping and better visibility in the home. The ₹89,900 price tag is however a bit steep for most households, unless you are in a place where human help is hard to come by.

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NOTICE

Notice is hereby given that a meeting of the Board of Directors of Ingersoll Rand (India) Limited will be held on Thursday, **August 10, 2023**, inter alia, to take on record the Unaudited Financial Results of the Company for the quarter ended June 30, 2023.

For **INGERSOLL-RAND (INDIA) LIMITED**
Mr. P. R. Shubhakar,
 Chief Financial Officer and Company Secretary

KAYCEE INDUSTRIES LIMITED
 CIN: L70102MH1942PLC006492
 REGD OFFICE:- Old Kamani Chambers, 32-ranjibhai Kamani Marg, Ballard Estate, Mumbai-400001, Website:- www.kayceeindustries.com

NOTICE TO THE SHAREHOLDERS
(Transfer of shares to Investor Education and Protection Fund)

Notice is hereby given to the Shareholders of Kaycee Industries Limited (herein referred to "the Company") that pursuant to Section 124(6) of the Companies Act 2013 read with Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 and Amendment Rules, 2017 ("Rules"), all Shares in respect of which dividend has not been claimed for seven consecutive years from 2015-2016 will be transferred by the Company in the name of the Investor Education and Protection Fund ("IEPF"). The Company has couriered individual notice to the shareholders concerned advising them to claim the Dividend expeditiously. The details of the shareholders and the shares due for transfer are available on the Company's website.

In case no valid claim is received for the Dividend on or before November 05, 2023 the equity shares in respect of such Unclaimed Dividend will be transferred to IEPF in accordance with Rules at appropriate date. In the event of the shareholders not claiming the Dividend and the related shares are transferred to IEPF, the Shareholders are still entitled to claim the shares from IEPF by making an on-line application in Form IEPF-5 to the IEPF Authority. The procedure and the Form are available at www.iepf.gov.in.

For Kaycee Industries Limited
 Mohit Premchand Dubey
 Company Secretary and Compliance Officer

Date:- August 2, 2023
 Place:- Mumbai

Tyche Industries Limited
 Registered Office: C-21/A, Road No.9, Film Nagar Jubilee Hills, Hyderabad 500 096
 Ph. No. 040-23541688, Email: cs@tycheindustries.net

NOTICE
 (For the kind attention of shareholders of the Company)

TRANSFER OF SHARES OF THE COMPANY TO DEMAT ACCOUNT OF THE IEPF AUTHORITY

Notice is hereby given that in compliance with the provisions of Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 and section 124(6) of the Companies Act 2013, which came into effect from 7th September, 2016, the Company is mandated to transfer all such shares in the name of Investor Education and Protection Fund (IEPF) Account in respect of which dividends has not been paid or claimed for seven consecutive years (2015-16 to 2021-22).

Notice is further given that in accordance with the provisions of the Rules, individual notice to be sent to respective Shareholders at their latest available addresses with the Company inter alia providing the details of shares being transferred to IEPF Account and the list of the shareholders whose shares will be transferred in this financial year also available at the Company website i.e., www.tycheindustries.net.

The concerned Shareholders are requested to claim the unpaid/unclaimed dividend amounts with full bank account particulars as intimated individually failing which their shares shall be transferred to IEPF.

In case the concerned Shareholders wish to claim the shares after transfer to IEPF Suspend Account, a separate Application can be made to the IEPF Authority, in the form IEPF-5, as prescribed under the Rules and the same is available at IEPF website i.e www.iepf.gov.in.

In case you need any information/clarification, please contact us at cs@tycheindustries.net or at 040-23541688.

For Tyche Industries Limited
 Sd/-
G Ganesh Kumar
 Managing Director

Place: Hyderabad
 Dated: 27/06/2023

Tracxn TRACXN TECHNOLOGIES LIMITED
 (Formerly Known as "Tracxn Technologies Private Limited")
 CIN: L72200KA2012PLC065294
 Regd. Office : No. L-248, 2nd Floor, 17th Cross, Sector 6, HSR Layout, Bengaluru, Karnataka, 560102
 Ph: +91 90360 90116, Email: investor.relations@tracxn.com, Website: www.tracxn.com

Extract of Unaudited Financial Results for the Quarter Ended June 30, 2023

(All amounts in Rs Lakhs, except earnings per share, unless otherwise stated)

Sl. No.	Particulars	For Three Months Ended			For Year Ended
		June 30, 2023	March 31, 2023	June 30, 2022	March 31, 2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Total Income from operations	1,982.01	2,033.89	1,840.45	7,810.57
2	Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	92.11	136.11	83.59	545.66
3	Net Profit/(Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	92.11	136.11	83.59	994.74
4	Net Profit/(Loss) for the period after Tax (after Exceptional and/or Extraordinary items)	68.93	2,450.28	83.59	3,308.91
5	Total Comprehensive Income for the period after tax [Comprising Profit/(Loss) for the period (after tax) and other comprehensive income (after tax)]	54.00	2,485.38	92.34	3,363.54
6	Equity Share Capital	1,007.76	1,003.10	1,003.10	1,003.10
7	Reserves (Excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year				4,965.66
8	Earnings Per Share (of Re. 1/- each)				
	- Basic	0.07	2.44	0.08	3.30
	- Diluted	0.06	2.21	0.07	2.99

Notes:

- The above is an extract of the detailed Unaudited Financial Results of the Company for the quarter ended June 30, 2023 which has been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on August 01, 2023. The full format of the said financial results is available on website of the Company (www.tracxn.com) and website of National Stock Exchange of India Limited (www.nseindia.com) and BSE Limited (www.bseindia.com), where shares of the Company are listed.
- During the quarter ended March 31, 2023, management has assessed and recognised deferred tax assets on carry forward business losses based on availability of future taxable profits. Management has assessed the recoverability of such deferred tax assets as at June 30, 2023 and concluded that no adjustments are required.

TRACXN TECHNOLOGIES LIMITED
 (Formerly Known as Tracxn Technologies Private Limited)
 Sd/-
Neha Singh
 Managing Director & Chairperson
 (DIN: 05331824)

Place : Bengaluru
 Dated : 01-08-2023

CK BIRLA GROUP

orient electric
 switch to smart

Orient Electric Limited
 Registered Office: Unit VIII, Plot No. 7, Bhojnagar, Bhubaneswar-751012, Odisha
 Tel: 0674-2396930, Fax: 0674-2396364, Email: investor@orientelectric.com
 Website: www.orientelectric.com, CIN: L31100OR2016PLC025892

Extract of the Un-Audited Financial Results for the quarter ended June 30, 2023 (INR in crores)

S.No.	Particulars	Quarter ended		Year ended
		30-Jun-2023	30-Jun-2022	31-Mar-2023
		Un-Audited	Un-Audited	Audited
1.	Total Revenue	705.63	621.63	2,529.17
2.	Net Profit for the period (before Tax, Exceptional items and/or Extraordinary items)	26.60	25.39	101.94
3.	Net Profit for the period before tax (after Exceptional items and/or Extraordinary items)	26.60	25.39	101.94
4.	Net Profit for the period after tax (after Exceptional items and/or Extraordinary items)	19.69	18.95	75.85
5.	Total Comprehensive Income for the period	19.71	18.85	76.35
6.	Equity Share Capital	21.34	21.22	21.28
7.	Other Equity			563.36
8.	Earnings Per Share (of Rs. 1/- each)			
	Basic:	0.92	0.89	3.57
	Diluted:	0.92	0.89	3.56

Note:

- The above Un-Audited Financial Results of the Company were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their respective meetings held on August 02, 2023.
- The above is an extract of the detailed format of Un-Audited Financial Results for the quarter ended June 30, 2023 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Un-Audited Financial Results for the quarter ended June 30, 2023 are available on the websites of the Stock Exchanges (www.bseindia.com/www.nseindia.com) and Company's website (www.orientelectric.com).

For Orient Electric Limited
 Sd/-
Desh Deepak Khetrapal
 Vice Chairman & Managing Director

Place: New Delhi
 Dated: August 02, 2023

BINNY MILLS LTD
 Registered Office: No.4, Karpagambal Nagar, Mylapore, Chennai 600004.
 Corporate Identity Number (CIN): L17120TN2007PLC065807
 Website: www.bmlindia.com; E mail Id: binnymills@bmlindia.com
 Telephone: 044-24991518.

INFORMATION REGARDING THE 16TH ANNUAL GENERAL MEETING (AGM) OF BINNY MILLS LIMITED TO BE HELD THROUGH VIDEO CONFERENCING (VC) OR OTHER AUDIO VISUAL MEANS (OAVM), NOTICE FOR UPDATION OF EMAIL ID, MOBILE NUMBER

1. The 16th Annual General Meeting ("AGM") of Binny Mills Limited will be held through Video Conferencing ("VC") or Other Audio Visual Means ("OAVM") in compliance with the applicable provisions of the Companies Act, 2013 and the Rules made thereunder and the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with MCA Circular No. 14/ 2020 dated April 8, 2020 and 17/ 2020 dated April 13, 2020, followed by General Circular No. 20/2020 dated May 5, 2020 and General Circular No.02/2021 dated January 13, 2021 read with General Circular No. 19/2021 dated December 8, 2021, 21/2021 dated December 14, 2021 and General Circular No. 02/2022 dated May 5, 2022 and General Circular dated January 5, 2023 (collectively referred to as "MCA Circulars") and Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12th May, 2020 read with Circular No. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021 and Circular No. SEBI/HO/CFD/CMD2/CIR/P/2022/62 on May 13, 2022 read with circular No. SEBI/HO/CFD/PoD-2/P/CIR/2023-24 on 5th January 2023 issued by the Securities and Exchange Board of India ("SEBI Circular") (collectively referred to as the "relevant circulars") to transact the business as will be set out in the Notice of the AGM. Members will be able to attend the AGM only through VC/OAVM, the details of which will be given in the Notice of the 16th AGM. Members participating through the VC/OAVM facility shall be counted for the purpose of reckoning the Quorum under section 103 of the Companies Act, 2013.

2. Members may please note that in compliance with the relevant circulars, the 16th Annual Report of the Company, for the Financial year 2022-23, containing therein the Notice for the 16th AGM, the Directors' Report and the Auditors' Report and the Financial Statements of the Company for the year ended 31st March 2023 and other documents required to be annexed / attached thereto, will be sent to the members of the Company at their e-mail address registered with the Company or with their Depository Participants. The 16th Annual Report will also be available on the website of the Company at www.bmlindia.com and on the website of the Stock Exchange BSE Ltd at www.bseindia.com.

3. Manner of registering / updating e-mail address, mobile number and other requisite details if any:

In case the Shareholder's email ID is already registered with the Company or with the Company's Registrar and Share Transfer Agent ("RTA"), M/s Cameo Corporate Services Ltd or with their Depositories, the Annual Report and the log-in details for e-voting will be sent to their registered e-mail address.

In case the Shareholder has not registered his or her or their e-mail address with the Company or with the RTA or with their Depositories, and / or not updated their mobile number or other requisite details, the following instructions are to be followed:

a. Please click on the following link of our RTA – Cameo Corporate Services Ltd: <https://investors.cameoindia.com> fill in the details and submit.

b. In case of shares that are held in Demat mode, the Shareholders may contact their Depository Participant ("DP") and register their e-mail address, mobile number and other relevant details as per the procedure advised by their DP which is mandatory while e-Voting & joining virtual meetings through Depository.

c. The Cut-off-date to ascertain the names of the shareholders for dispatch of the 16th AGM Notice and the 16th Annual Report of the Company is 18th August 2023, 5 P.M.

For Binny Mills Ltd
 V.R Venkatchalam
 DIN: 00037524

Place: Chennai
 Date: 03-08-2023

Ambuja Cement

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AMBUJA CEMENTS LIMITED
 CIN: L26942GJ1981PLC004717
 Registered office : Adani Corporate House, Shantigram, Near Vaishnodevi Circle, S. G. Highway, Khodiyar, Ahmedabad, Gujarat 382421
 Tel No. : +91 79 2656 5555 • Website: www.ambujacement.com • E-mail: investors.relation@adani.com

Statement of consolidated unaudited financial results for the quarter ended 30/06/2023

Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Fifteen months Previous Year ended
	30/06/2023	31/03/2023	30/06/2022	31/03/2023
	(Unaudited)	(Audited) (Refer Note 2)	(Unaudited)	(Audited) (Refer Note 3)
₹ Crore				
1 Total revenue from operations	8,712.90	7,965.98	8,032.88	38,937.03
2 Profit for the period before tax	1,511.66	988.89	895.49	3,729.49
3 Profit for the period after tax	1,135.46	763.30	865.44	3,024.38
4 Profit for the period after tax attributable to owners of the Company	905.61	644.94	752.00	2,583.40
5 Total comprehensive income attributable to owners of the Company	903.19	649.01	754.85	2,596.81
6 Equity share capital (Face value ₹ 2 each)	397.13	397.13	397.13	397.13
7 Other Equity (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year				26,301.04
8 Earnings per share of ₹ 2 each (not annualised) - in Rs.				
a) Basic	4.56	3.25	3.79	13.01
b) Diluted	4.31	3.08	3.79	12.64

Key numbers of standalone audited financial results of the Company are as under :-

Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Fifteen months Previous Year ended
	30/06/2023	31/03/2023	30/06/2022	31/03/2023
	(Unaudited)	(Audited) (Refer Note 2)	(Unaudited)	(Audited) (Refer Note 3)
₹ Crore				
1 Total revenue from operations	4,729.71	4,256.31	3,998.26	19,985.43
2 Profit for the period before tax	866.52	643.35	1,138.28	3,055.05
3 Profit for the period after tax	644.88	502.40	1,048.78	2,553.49
4 Total comprehensive income	642.46	498.06	1,051.63	2,551.38

Note:

- The above is an extract of the detailed format of financial results filed with the stock exchanges on August 02, 2023 under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of financial results is available on the Company's website, www.ambujacement.com and on the stock exchanges websites www.bseindia.com and www.nseindia.com.
- The figures for the quarter ended March 31, 2023, are the balancing figures between audited figures for the year ended March 31, 2023, and the unaudited published year to date figures up to December 31, 2022.
- The shareholders of the Company at the Extra-ordinary General Meeting held on October 08, 2022, have approved the amendment in Articles of Association to change the financial year end from December 31 to March 31. In view of this, the previous financial year is for a period of fifteen months i.e., January 01, 2022, to March 31, 2023.

For and on behalf of the Board of Directors
Ajay Kapur
 Whole-time Director and CEO
 DIN: 03096416

Place: Ahmedabad
 Date: August 02, 2023

KIRLOSKAR FERROUS INDUSTRIES LIMITED

A Kirloskar Group Company

Registered Office: 13, Laxmanrao Kirloskar Road, Khadki, Pune - 411 003. (Maharashtra)
CIN: L27101PN1991PLC063223**kirloskar**
Ferrous

Extract of Standalone Financial Results for the quarter ended 30 June 2023

Sr. No.	Particulars	(Figures are ₹ in Crores unless stated otherwise)			
		Standalone			
		Quarter ended		Year ended	
		30/06/2023	31/03/2023	30/06/2022	31/03/2023
	Unaudited	Audited	Unaudited	Audited	
1	Total Income from Operations	926.48	990.98	949.88	4,149.42
2	Net Profit for the period (before Tax and Exceptional Items)	71.28	110.21	109.23	472.03
3	Net Profit for the period before Tax (after Exceptional Items)	71.28	110.21	109.23	472.03
4	Net Profit for the period after Tax (after Exceptional Items)	53.76	81.85	83.85	350.70
5	Total Comprehensive Income for the period [comprising Profit (after tax) and Other Comprehensive Income (after tax) for the period]	51.40	78.95	84.79	347.96
6	Paid up Equity Share Capital (Face Value of ₹ 5 each)	69.50	69.48	69.37	69.48
7	Reserves (excluding Revaluation Reserve)	1,601.78	1,548.87	1,353.27	1,548.87
8	Securities Premium Account	208.41	207.80	205.86	207.80
9	Net Worth	1,658.56	1,606.47	1,415.10	1,606.47
10	Paid up Debt Capital	250.00	250.00	250.00	250.00
11	Debt-Equity Ratio	0.54	0.55	0.75	0.55
12	Earnings Per Share (in ₹) (not annualised)				
	(a) Basic	3.87	5.89	6.04	25.26
	(b) Diluted	3.83	5.84	6.03	25.12
13	Capital Redemption Reserve	Nil	Nil	Nil	Nil
14	Debtenture Redemption Reserve	Nil	Nil	Nil	Nil
15	Debt Service Coverage Ratio - Annualised	2.14#	1.76	3.52	1.84
16	Interest Service Coverage Ratio - Annualised	3.78	5.74	6.67	6.57

Figures have not been annualised for ratio calculation considering the shutdown of Furnaces for maintenance.

Extract of Consolidated Financial Results for the quarter ended 30 June 2023

Sr. No.	Particulars	(Figures are ₹ in Crores unless stated otherwise)			
		Consolidated			
		Quarter ended		Year ended	
		30/06/2023	31/03/2023	30/06/2022	31/03/2023
	Unaudited	Audited	Unaudited	Audited	
1	Total Income from Operations	1,502.47	1,565.56	1,493.82	6,417.45
2	Net Profit for the period (before Tax and Exceptional Items)	135.94	159.01	125.61	616.99
3	Net Profit for the period before Tax (after Exceptional Items)	135.94	159.01	125.61	616.99
4	Net Profit for the period after Tax (after Exceptional Items)	92.93	94.56	102.08	437.33
5	Total Comprehensive Income for the period [comprising Profit (after tax) and Other Comprehensive Income (after tax) for the period]	91.93	92.10	101.54	438.26
6	Paid up Equity Share Capital (Face Value of ₹ 5 each)	69.50	69.48	69.37	69.48
7	Reserves (excluding Revaluation Reserve)	2,098.22	2,024.40	1,791.49	2,024.40
8	Securities Premium Account	208.41	207.80	205.86	207.80
9	Net Worth	1,665.78	1,593.16	1,366.13	1,593.16
10	Paid up Debt Capital	250.00	250.00	250.00	250.00
11	Debt-Equity Ratio	0.30	0.32	0.39	0.32
12	Earnings Per Share (in ₹) (not annualised)				
	(a) Basic	5.32	8.35	6.74	28.46
	(b) Diluted	5.28	8.30	6.73	28.31
13	Capital Redemption Reserve	Nil	Nil	Nil	Nil
14	Debtenture Redemption Reserve	Nil	Nil	Nil	Nil
15	Debt Service Coverage Ratio - Annualised	2.16	2.47	4.19	2.39
16	Interest Service Coverage Ratio - Annualised	5.65	7.19	7.15	7.46

The above is an extract of detailed format of unaudited financial results filed with the BSE Limited pursuant to Regulations 33 and 52 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. The full format of unaudited Financial Results alongwith notes thereto are available on the website of the BSE Limited at www.bseindia.com and the website of the Company at www.kirloskarferrous.com

For Kirloskar Ferrous Industries Limited

Place: Pune
Date: 2 August 2023R. V. Gumaste
Managing Director (DIN: 00082829)Telephone No.: +91 (020) 66084645 • Fax No.: +91 (020) 25813208
E-mail: kfinvestor@kirloskar.com • Website: www.kirloskarferrous.com

Mark bearing word 'Kirloskar' in any form as a suffix or prefix is owned by 'Kirloskar Proprietary Limited' and 'Kirloskar Ferrous Industries Limited' is the Permitted User.

SANSERA
ideas@work**SANSERA ENGINEERING LIMITED**

CIN: L34103KA1981PLC004542

Registered Address: Plant-7, No. 143/A, Jigani Link Road, Bommasandra Industrial Area, Bengaluru - 560105, Phone: 080 27839081/82/83, Fax: 080 27839309, Email: rajesh.modi@sansera.in Website: www.sansera.in

CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2023

Sl. No.	Particulars	(Rs. in Million except EPS)			
		Quarter ended		Year ended	
		30-06-2023 (Unaudited)	31-03-2023 (Unaudited)	30-06-2022 (Unaudited)	31-03-2023 (Audited)
1	Total Income from Operations	6,600.66	6,185.79	5,322.12	23,460.44
2	Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	609.83	486.03	478.05	2,032.32
3	Net Profit/(Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	609.83	486.03	478.05	2,032.32
4	Net Profit/(Loss) for the period after Tax (after Exceptional and/or Extraordinary items)	451.70	354.20	347.83	1,483.42
5	Total Comprehensive Income For the period [comprising Profit/(Loss) for the period (after tax) and other comprehensive Income (after tax)]	455.14	361.00	326.91	1,463.81
6	Equity Share Capital	106.65	105.86	105.26	105.86
7	Reserves (excluding Revaluation Reserve) as shown in the Audited balance Sheet of the previous year				11,573.48
8	Earnings per share (of Rs. 2/- each)				
	1. Basic:	8.43	6.64	6.52	27.74
	2. Diluted:	8.30	6.53	6.34	27.17

Notes:

a. The above is an extract of the detailed format of unaudited quarter ended financial results filed with the stock exchanges under Regulation 33 of the SEBI (Listing and other Disclosure Requirements) Regulations, 2015. The full format of the unaudited quarter financial results are available on the websites of the stock exchange(s) i.e., www.bseindia.com / www.nseindia.com and the Company i.e., www.sansera.in.

b. Standalone unaudited financial information of the Company pursuant to regulation 47(1)(b) of SEBI (LODR) Regulations, 2015.

(Rs. in Million)

Particulars	Quarter ended		Year ended	
	30-06-2023 (Unaudited)	31-03-2023 (Unaudited)	30-06-2022 (Unaudited)	31-03-2023 (Audited)
Turnover	5,881.54	5,498.32	4,762.25	20,991.69
Profit before Tax	591.96	500.91	477.89	2,026.31
Profit after Tax	439.59	372.87	356.03	1,502.00

For & on behalf of the Board of Directors
Sd/-S. Sekhar Vasani
Chairman and Managing Director
DIN: 00361245Date: 01 August 2023
Place: Bengaluru

Adfactors 188

**SUNDARAM FINANCE HOLDINGS**

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2023

(₹ in Lakhs)

Particulars	Standalone				Consolidated			
	Quarter ended		Year ended		Quarter ended		Year ended	
	30.06.2023	31.03.2023	30.06.2022	31.03.2023	30.06.2023	31.03.2023	30.06.2022	31.03.2023
	(Unaudited)	(Audited) (Refer Note 5)	(Unaudited)	(Audited)	(Unaudited)	(Audited) (Refer Note 5)	(Unaudited)	(Audited)
Total income from operations	11,119.74	4,017.45	4,570.28	12,838.35	2,400.68	3,488.24	1,864.21	9,044.26
Net Profit / (loss) before Tax	10,447.64	3,660.88	4,166.82	10,724.12	992.23	2,449.20	795.17	4,668.90
Net Profit / (loss) after Tax	9,254.90	3,342.48	3,631.55	9,475.07	7,067.18	9,862.16	4,113.50	23,755.61
Total comprehensive income/(loss) for the period [comprising profits / (loss) for the period (after tax) and other comprehensive income (after tax)]	65,618.72	170,503.18	10,353.29	207,759.26	19,448.93	9,489.66	11,407.30	56,899.72
Equity Share Capital	11,105.19	11,105.19	11,105.19	11,105.19	11,105.19	11,105.19	11,105.19	11,105.19
Reserves (Excluding Revaluation reserves)				359,630.08				345,899.00
Earnings Per Share (Basic & Diluted) (Face Value of ₹5/- each) (not annualised for the quarterly periods)	4.17	1.50	1.64	4.27	3.18	4.44	1.85	10.70

The above results do not include any extraordinary item.

Notes:

- The above is an extract of the detailed format of Financial Results for the quarter ended 30 Jun 2023 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results is available on the National Stock Exchange website (URL.www.nseindia.com) and on the Company's website (www.sundaramholdings.in).
- During the quarter ended 30 Jun, 2023, the Company sold 10% stake in Sundaram Composite Structures Private Limited, thereby reducing Company's shareholding to 39%. The realised gain (net of tax) of Rs. 0.54 Crore has been transferred from OCI Reserve to Retained Earnings-P&L.
- During the quarter, Non Convertible Redeemable Preference Shares (NCRPS) of Sundaram Clayton Limited have been listed in the Stock Exchange and the Company has recognised Fair Value through Other Comprehensive Income amounting to Rs. 132 Crores (net of tax) for the 17,56,67,848 NCRPS allotted to the Company vide Composite Scheme of Arrangement of Sundaram Clayton Limited.
- The above results were approved by the Board of Directors at its meeting held on August 02, 2023.
- The figures for the quarter ended March 31, 2023 are the balancing figures between the audited figures for the respective financial years and the published unaudited year-to-date figures up to the third quarter of the relevant financial years.

Chennai
02.08.2023By Order of the Board
Harsha Viji
Chairman**SUNDARAM FINANCE HOLDINGS LIMITED**

CIN: L65100TN1993PLC025996

Regd. Office : 21, Patullas Road, Chennai - 600 002. Tel: 91 44 28521181 Fax: 91 44 28586641
E-Mail: investorservices@sundaramholdings.in Website : www.sundaramholdings.in**INTERGLOBE AVIATION LIMITED**

CIN: L62100DL2004PLC129768

Registered Office: Upper Ground Floor, Thapar House, Gate No. 2,
Western Wing, 124 Janpath, New Delhi - 110001, India
Tel: +91 96500 98905; Fax: +91 11 4351 3200E-mail: investors@goindigo.in; Website: www.goindigo.in

EXTRACT OF STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS AND UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2023

(Rupees in millions, except for share data and if otherwise stated)

S.No.	Particulars	Consolidated			
		Quarter ended		Year ended	
		30 June 2023 (Unaudited)	31 March 2023 (Audited)	30 June 2022 (Unaudited)	31 March 2023 (Audited)
1	Revenue from Operations	166,830.52	141,606.02	128,552.94	544,464.53
2	Total Income	171,608.68	146,001.24	130,188.07	558,814.18
3	Profit/ (Loss) for the period (before tax and/or exceptional items)	30,907.33	9,198.30	(10,642.43)	(3,043.85)
4	Profit/ (Loss) for the period before tax (after exceptional items)	30,907.33	9,198.30	(10,642.43)	(3,043.85)
5	Profit/ (Loss) for the period after tax (after exceptional items)	30,906.01	9,192.03	(10,642.61)	(3,057.89)
6	Total Comprehensive Income / (Loss) for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income / (Loss) (after tax)]	30,892.14	9,186.89	(10,565.11)	(2,980.65)
7	Equity share capital (face value of Rs. 10 each, fully paid)	3,855.47	3,855.47	3,852.55	3,855.47
8	Reserves excluding revaluation reserves as per balance sheet				(66,320.63)
9	Earnings Per Share (of Rs. 10/- each)				
	(I) Basic (Rs.)	80.16	23.84	(27.64)	(7.93)
	(II) Diluted (Rs.)	80.03	23.81	(27.64)	(7.93)

The information on unaudited standalone financial results are given below:

(Rupees in millions, except for share data and if otherwise stated)

S.No.	Particulars	Standalone			
		Quarter ended		Year ended	
		30 June 2023 (Unaudited)	31 March 2023 (Audited)	30 June 2022 (Unaudited)	31 March 2023 (Audited)
1	Revenue from Operations	166,830.52	141,606.02	128,552.94	544,464.53
2	Total Income	171,605.22	145,989.72	130,186.54	558,778.88
3	Profit/ (Loss) for the period (before tax and/or exceptional items)	30,872.46	9,160.20	(10,654.23)	(3,167.16)
4	Profit/ (Loss) for the period before tax (after exceptional items)	30,872.46	9,160.20	(10,654.23)	(3,167.16)
5	Profit/ (Loss) for the period after tax (after exceptional items)	30,872.46	9,160.20	(10,654.23)	(3,167.16)
6	Total Comprehensive Income / (Loss) for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income / (Loss) (after tax)]	30,824.53	9,161.56	(10,574.00)	(3,074.56)
7	Equity share capital (face value of Rs. 10 each, fully paid)	3,855.47	3,855.47	3,852.55	3,855.47
8	Reserves excluding revaluation reserves as per balance sheet				(66,886.84)
9	Earnings Per Share (of Rs. 10/- each)				
	(I) Basic (Rs.)	80.07	23.76	(27.67)	(8.22)
	(II) Diluted (Rs.)	79.94	23.73	(27.67)	(8.22)

Notes:

- The above is an extract of the detailed format of unaudited consolidated financial results and unaudited standalone financial results for the quarter ended 30 June 2023, filed with the Stock Exchanges under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "SEBI LODR Regulations"). The full format of the unaudited consolidated financial results and unaudited standalone financial results for the quarter ended 30 June 2023 is available on the website of the Company www.goindigo.in and also at the website of the stock exchanges www.nseindia.com and www.bseindia.com. The results have been subjected to a limited review by the Statutory Auditors of the Company and its subsidiary (namely "Agile Airport Services Private Limited") [the Company and its subsidiary together referred to as, "the Group"] pursuant to Regulation 33 of the SEBI LODR Regulations, who have issued an unmodified conclusion on the same.
- The above results were reviewed by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on 2 August 2023.
- Earnings per share is not annualized for the quarter ended 30 June 2023, 31 March 2023 and 30 June 2022.

For and on behalf of the Board of Directors
of InterGlobe Aviation Limited
Sd/-Place : Gurugram
Date : 2 August 2023Rahul Bhatia
Managing Director

KERALA WATER AUTHORITY e-Tender Notice
 Tender No : 123/2023-24/KWA/ P/CI/ VLA (10-917/2023-5-11)
 JMM -5th SSSCC - Thrikkodithanam panchayath- construction of 7 lakh litres OHSR at Kunnumparam and Laying of pumping mains and distribution mains.
EMD : Rs. 200000 Tender fee : Rs. 13010 Last Date and submitting Tender : 22-08-2023 02:00 pm
 Phone : 04692600162 Website : www.kwa.kerala.gov.in
 www.etenders.kerala.gov.in
 Superintending Engineer
 PH Circle
 Pathanamthitta
 KWA/JB-GL-6-927-2023-24

THE HUTTI GOLD MINES COMPANY LIMITED
 (A Government of Karnataka Undertaking)
 Hutti-584115, Raichur Dist, Karnataka State, Tele: 08537-275463, 276339, Fax: (08537)275048, 275054
 e-Mail: material276339@gmail.com Website: www.huttigold.karnataka.gov.in
TENDER NOTIFICATION No. 11/23-24 Dt: 03.08.2023
 (Through e-Procurement Portal only)
 Tenders are invited by "The Dy. General Manager (Materials)" for the procurement of following items from reputed manufacturers/authorized dealers as detailed below.

KERALA STATE ROAD TRANSPORT CORPORATION
 Transport Bhavan / Fort P.O, Thiruvananthapuram-695023
E-TENDER NOTICE

Name of Item	Qty	Last Date of Bid submission
Desktop Computer with all accessories	1075 Nos.	14.08.2023, 06.00 PM
Seat Belt Assembly for Automotive Vehicles	4850 Nos.	10.08.2023, 02.00 PM

For the detailed tender document visit:
 www.etenders.kerala.gov.in
 www.keratartc.com/tenders/purchase, e-mail : sr@kerala.gov.in
Chairman & Managing Director
 02.08.2023

COCHIN MINERALS AND RUTILE LTD. (100% E.O.U.)
 AN ISO 9001 : 2015 COMPANY AN ECO-FRIENDLY MODEL COMPANY
 Regd. Office: P.B. No. 73, VIII/224, Market Road, Aluva - 683 101, Kerala, India.
 Phone: Off: 0484 - 2626789 (6 Lines) Fact: 0484 - 2532186, 2532207.
 Web: www.cmrindia.com E-mail: cmrlxim@cmrindia.com, info@cmrindia.com
 CIN: L24299KL1989PLC005452

EXTRACT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2023

Sl. No.	Particulars	(Rs. in lakhs)		
		Quarter ended 30.06.2023	Year ended 31.03.2023	Quarter ended 30.06.2022
		Unaudited	Audited	Unaudited
1	Total Income from Operations (net)	6753.52	44778.45	9917.05
2	Net profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	341.18	7336.82	1036.17
3	Net profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary items)	341.18	7336.82	1036.17
	Net profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items)	226.59	5642.72	843.86
5	Total comprehensive Income for the period (comprising Profit/(Loss) for the period (after tax) and other Comprehensive Income (after tax))	231.17	5592.56	840.83
6	Equity share capital	783.00	783.00	783.00
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	13847.26	-
8	Earning per share (of Rs. 10/- each) for continuing and discontinued operations			
	1. Basic: (In Rupees)	2.89	72.07	10.78
	2. Diluted: (In Rupees)	2.89	72.07	10.78

Note: The above is an extract of the detailed format of Quarterly and Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange website www.bseindia.com and on the company's website, www.cmrindia.com

On behalf of the Board
 For COCHIN MINERALS AND RUTILE LIMITED
 Sd/-
 Dr. S.N. Sasidharan Kartha,
 Managing Director
 Place : Aluva
 Date : 02.08.2023

Sl. No.	Description	Approx. Value Rs. in Crores	EMD in Rs.
1	Underground Decline & Ancillary works. HGML/2023-24/OW/WORK_INDENT37.	9.83	14,75,000/-
2	Supply of Electro Hydraulic Load Dump Machine 4 T L H D Machine. HGML/2023-24/IND0085.	4.95	7,43,000/-
3	Supply of Electric LHD 2.0 CU.M Bucket. HGML/2023-24/IND0076.	4.95	7,43,000/-
4	Design, Manufacture, Fabrication, Installation, Painting, commissioning of Small Agitator Tanks in Leaching Plant. HGML/2023-24/OW/WORK_INDENT32.	3.80	5,70,000/-

Calendar of events: (1) Pre-Bid Meetings(Zoom) : 18.08.2023 for Sl.No.1 at 10.30AM Sl.no.2 at 11.00 AM Sl.No.3 at 11.30 AM and Sl.No.4 at 12.00 Noon. (2) Last date for receipt of tender: 18.09.2023 at 4.00 P.M. (3) Opening of Technical Bid on: 21.09.2023 at 10.00 A.M. For further details interested bidders are advised to logon to website <https://kppp.karnataka.gov.in> or contact the office of undersigned during working hours. For participating in the above tender bidder needs to be registered in e-procurement portal.

Sd/- General Manager (Tech)

"LEADING GOLD PRODUCER IN INDIA"

CREMICA AGRO FOODS LIMITED
 Regd off: 455, Sohan Palace, 2nd Floor, The Mall, Ludhiana, Punjab-141001
 CIN: L15146PB1989PLC009676, E-mail: manager.cafl@gmail.com
 Ph: 01826-225418; Website: www.cafl.co.in

Extract of Standalone Un-Audited Financial Results for the Quarter ended on 30th June, 2023 (₹ in 000)

Sl. No.	Particulars	Quarter ended		Year ended	
		30.06.2023 (Un-Audited)	31.03.2023 (Audited)	30.06.2022 (Un-Audited)	31.03.2023 (Audited)
1	Total Income from Operations	427.00	920.00	580.00	3,163.00
2	Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	17.00	605.00	(5,628.00)	(10,373.00)
3	Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary items)	17.00	605.00	(5,628.00)	(10,373.00)
4	Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items)	27.00	445.00	(4,216.00)	(7,778.00)
5	Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax))	27.00	445.00	(4,216.00)	(7,778.00)
6	Paid-up Equity Share Capital (Face Value of Rs.10/- each)	44,956.00	44,956.00	44,956.00	44,956.00
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet as at 31st March	-	-	-	39,214.00
8	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations):				
	Basic:	0.01	0.10	-0.94	-1.73
	Diluted:	0.01	0.10	-0.94	-1.73

Notes:
 1. These financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015, (as amended) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under.
 2. The Above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on August 2, 2023. The Statutory Auditors have expressed an unmodified opinion on the aforesaid results.
 3. The figures of the quarter ended 31st March, 2023 are the balancing figures between the audited figures in respect to the said full financial year and the published unaudited figures upto nine months ended 31st December, 2022 which were subject to limited review by the Statutory Auditors.
 4. The company is a single segment company and therefore, the segment reporting under Ind AS-108 is not required.
 5. The Code on Social Security 2020 has been notified in the Official Gazette on 29th September 2020. The effective date from which the changes are applicable is yet to be notified. Impact if any of the change will be assessed and accounted in the period in which said Code becomes effective.

On behalf of the Board
 For Cremica Agro Foods Limited
 Sd/-
 Surendar Kumar Sood
 (Director)
 DIN: 01091404
 Place : Ludhiana
 Date : 2nd August, 2023

SALE NOTICE
LANCO VIDARBHA THERMAL POWER LIMITED (IN LIQUIDATION)
 CIN: U40100TG2005PLC045445
 Registered Office: Plot No. 4, Software Units Layout, Hitec City, Madhapur, Hyderabad - 500081, Telangana

10th E-AUCTION SALE NOTICE UNDER INSOLVENCY AND BANKRUPTCY CODE, 2016
 Notice is hereby given to the public in general under Insolvency and Bankruptcy Code, 2016 and the regulations made thereunder that the assets of M/s Lanco Vidarbha Thermal Power Limited (in Liquidation) ("Corporate Debtor") is being proposed to be sold collectively / on parcel basis under Regulation 32 (a) to (c) of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016, on "AS IS WHERE IS", "AS IS WHAT IS", "WHATEVER THERE IS", "NO COMPLAINT BASIS" AND "WITHOUT RESCUE BASIS" through e-auction platform. The said proposition for disposition is without any kind of warranties and indemnities.

The bidding of the assets stated in the below table shall take place through online e-auction service provider, M/s MSTC Limited (MSTC) via website www.mstccommerce.com

Sl. No.	Following group / lot of assets available for sale in e-auction:	Reserve Price (in INR)	EMD (in INR)
1.	Lot 5: GRP Pipes 1100 mm Diameter	41,55,300.00 Plus 18% GST	4,16,000.00
2.	Lot 7: 765 KV Switchyard Material	2,93,05,800.00 Plus 18% GST	29,31,000.00

*All those applicants who have earlier submitted the Bid Application Form in any of the earlier e-auctions need only to send an undertaking confirmation by email and hard copy that new schedule and terms & conditions of the 10th E-Auction Sale are acceptable to them. They should also indicate fresh the Lots for which they are now applying alongwith the Refundable Deposit of Rs. 1 Lac.

Interested applicant may refer to complete 10th E-Auction Process Information Document containing details with respect to e-auction Bid Application Form, Declaration and Undertakings Other Forms, Terms and Conditions with respect to the sale of assets and its online auction sale available on the e-auction platform www.mstccommerce.com and also on the website of the Corporate Debtor at <http://www.lancovidarbha.com>. The Liquidator has the right to accept or reject or cancel any bid or extend or modify any terms of the E-Auction at any time without assigning any reason. For any query regarding e-auction bidding, Contact: Ms. Unnati Saini at +91-7471118456 or MSTC Limited Helpdesk Nos. - 011-23212357/23215163/23217850 E-mail: unopn7@mstcindia.in and for asset sale related issues please contact Mr. Vijay Kumar Garg, Liquidator at +91-9611938833 or e-mail at liquidation_lvtp@sumedhamanagement.com or contact Ms. Sukhjit Kaur at Mob: +91 9038685318.

Sd/-
 Vijay Kumar Garg, Liquidator
 In the matter of Lanco Vidarbha Thermal Power Limited
 Reg. No. IBBI/IPA-002/IP-ND0359/2017-18/11060

Res. Address:	Project Specific Address for Correspondence:
Tower A, GFL Edees Heights, Sector 70, Dabarpur Road, Gurugram - 122101, Haryana.	C/o Sumedha Management Solutions Private Limited, B-112, 2nd Floor, Saketganga Enclave, New Delhi - 110029
Reg. Email Id: unopn7@mstcindia.in	Contact Number: 011-4165 4481/85
Mobile No: +91 9611938833	Email Id (Process specific): liquidation_lvtp@sumedhamanagement.com

Date : 03.08.2023 Place : New Delhi

BIGBLOC CONSTRUCTION LIMITED
 CIN : L45200GJ2015PLC083577
 REGD. OFF.: Office No. 908, 9th Floor, Rajhans Motessa, Dumas Road, Magdalla, Surat - 395 007 (GUJARAT)
 Ph. +91-261-2463262 / 63 Email : bigblockconstruction@gmail.com, website : www.nxtbloc.in
EXTRACT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2023

PARTICULARS	(Rs. in Lakhs)							
	STANDALONE				CONSOLIDATED			
	Quarter Ended 30/06/2023 (Unaudited)	31/03/2023 (Audited)	Quarter Ended 30/06/2022 (Unaudited)	Year Ended 31/03/2023 (Audited)	Quarter Ended 30/06/2023 (Unaudited)	31/03/2023 (Audited)	Quarter Ended 30/06/2022 (Unaudited)	Year Ended 31/03/2023 (Audited)
Total Income from Operations	2976.64	2867.46	3144.04	11509.61	5493.85	4723.87	5560.02	20093.59
Net Profit for the period (before Tax, Exceptional and / or Extraordinary Items)	412.69	486.14	480.66	2133.03	817.44	842.51	1007.99	4059.67
Net Profit for the period before tax (after Exceptional and / or Extraordinary items)	412.69	486.14	480.66	2133.03	817.44	842.51	1007.99	4059.67
Net profit for the period after tax (after Exceptional and / or Extraordinary items)	308.78	363.66	351.64	1604.41	590.07	555.51	842.67	3013.58
Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	308.78	368.17	351.64	1608.92	595.17	563.38	835.59	3018.34
Paid up Equity Share Capital	1415.76							
Reserves (excluding Revaluation Reserve) as shown in the Audited Balance sheet as on 31/03/2023	-----	-----	-----	3766.21	-----	-----	-----	6116.03
Earning Per Share (Face value of Rs. 2/- each) (for continuing and discontinued operations) -								
(a) Basic (in Rs.) :	0.44	0.51	0.50	2.27	0.85	0.79	1.19	4.28
(b) Diluted (in Rs.) :	0.44	0.51	0.50	2.27	0.85	0.79	1.19	4.28

Note:
 1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on August 02, 2023.
 2. The above is an extract of the detailed format of Unaudited Financial Results for quarter ended on 30th June, 2023 filed with stock exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the results is available on the Stock Exchange website i.e. www.bseindia.com and on the Company's website i.e., www.nxtbloc.in.

For BIGBLOC CONSTRUCTION LTD.
 Sd/-
 NARESH SABOO
 MANAGING DIRECTOR
 Place : Surat
 Date : 02/08/2023

ASPINWALL AND COMPANY LIMITED
 CIN: L74999KL1920PLC001389
 Registered Office: Aspinwall House, T.C.No. 24/2269 (7), Kawdiar-Kuravankonam Road, Kawdiar, Thiruvananthapuram-695003
 Phone: 0471-2738900; Website: www.aspinwall.in; Email: investors@aspinwall.in

EXTRACT OF FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2023

Sl. No.	Particulars	(₹ in Lakhs)					
		Standalone			Consolidated		
		For the Quarter ended 30 June 2023 (Unaudited)	30 June 2022 (Unaudited)	For the Year ended 31 March 2023 (Audited)	For the Quarter ended 30 June 2023 (Unaudited)	30 June 2022 (Unaudited)	For the Year ended 31 March 2023 (Audited)
1	Total income from operations	7,395	8,685	29,477	7,550	8,800	29,912
2	Net profit for the period/ year before tax and exceptional items	173	870	2,042	193	880	1,958
3	Net profit for the period/ year before tax, after exceptional items	173	1,878	3,000	193	2,491	3,569
4	Net profit for the period/ year after tax and exceptional items	143	1,617	2,394	152	2,155	2,855
5	Total comprehensive income for the period/ year [comprising of profit for the period/ year after tax and other comprehensive income/ (loss) for the period/ year after tax]	135	1,616	2,297	145	2,154	2,757
6	Equity share capital [Face value of ₹10 each]	782	782	782	782	782	782
7	Reserves [excluding revaluation reserve] as shown in the audited balance sheet of the year	-	-	16,179	-	-	16,894
8	Earnings per share [of ₹10 each] [in ₹]						
	- Basic and diluted [not annualised for the quarters]	1.83	20.68	30.61	1.94	27.56	36.51

Note: 1) The above is an extract of the detailed format of the financial results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the financial results are available on the website of the Stock Exchange, www.nseindia.com and is also available on the Company's website, www.aspinwall.in.
 2) Prior period/ year figures have been reclassified wherever required to confirm to the classification of the current period/ year.

By Order of the Board
 Rama Varma
 Managing Director
 DIN: 00031890
 Bangalore
 02 August 2023

SHEELA FOAM LIMITED
 (CIN: L74899DL1971PLC005679)
 Registered Office: 604, Ashadeep, 9 Hailey Road, New Delhi 110001
 Email: investorrelation@sheelafoam.com
 Phone: +91 11 2202 6875
 Website: www.sheelafoam.com

NOTICE OF POSTAL BALLOT/E-VOTING
 Notice is hereby given that pursuant to the provisions of Section 110 and all other applicable provisions, if any, of the Act, read together with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) ("Rules"), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "SEBI Listing Regulations"), General Circular Nos. 14/2020 dated 8th April, 2020, 17/2020 dated 13th April, 2020, 20/2020 dated 5th May, 2020, 22/2020 dated 15th June, 2020, 33/2020 dated 28th September, 2020, 39/2020 dated 31st December, 2020, 10/2021 dated 23rd June, 2021, 20/2021 dated 8th December, 2021, 3/2022 dated 5th May, 2022, and 10/2022 dated 28th December, 2022 issued by the Ministry of Corporate Affairs, Government of India ("MCA Circulars"), Secretarial Standard on General Meetings ("SS-2") issued by the Institute of Company Secretaries of India and any other applicable law, rules and regulations (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), Sheela Foam Limited (the "Company") Seeking the approval of the Members a) to amend article 12 of the Articles of Association and to add article 37A to the Articles of Association of the company; b) to consider and approve raising of funds through issuance of equity shares of the company by way of a Qualified Institutions Placement (only by e-voting through electronic Means) (remote e-voting) as stated in the Postal Ballot Notice ("Notice") dated 02nd August, 2023. The detailed explanatory Statement setting out the material facts concerning the resolutions forms part of the notice.

The Notice will also be available on the website of the Company (<https://sheelafoam.com/>), on the website of LIPL, the Company's Registrar and Transfer Agent at <https://instavote.linkintime.co.in> and on the websites of National Stock Exchange of India Limited (www.nseindia.com) and BSE Limited (www.bseindia.com). Members hereby informed that:

- The dispatch of the Notice of the Postal Ballot/E-voting has been completed on 02.08.2023.
- As per the MCA Circulars, the Company is sending Postal Ballot Notice (the "notice") only by email to all its members who have registered their email addresses with the Company or depository/ depository participants
- The cut-off date for the purpose of reckoning the voting rights and sending the notice is Friday, 28th July, 2023 (Cut-off Date). The members whose name is recorded in the register of members or in the register of beneficial owner maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of e-voting.
- The detailed procedure and instruction on the process of e-voting, including the manner in which the members who have not yet registered their email addresses can register their email address and /or cast their vote, are specified in the notice.
- The remote e-voting shall commence on August 03, 2023, at 10:00 AM.
- The remote e-voting shall end on September 01, 2023, at 05:00 PM
- E-voting shall not be allowed beyond September 01, 2023, at 05:00 PM
- The results of the Postal Ballot will be announced by Friday, September 01, 2023 on website of the Company (<https://sheelafoam.com/>), on the website of LIPL, the Company's Registrar and Transfer Agent at <https://instavote.linkintime.co.in> and on the websites of National Stock Exchange of India Limited (www.nseindia.com) and BSE Limited (www.bseindia.com)
- In case any queries related to e-voting members may contact Link Intime INSTAVOTE helpdesk by sending a request at enotices@linkintime.co.in or contact Mr.Rajiv Ranjan on: - Tel: 022-49186000

By Order of the Board
 Sd/-
 Md Iqbal Ahmad
 Company Secretary and Compliance Officer
 Date: 02nd August 2023
 Place: Noida

HINDCON CHEMICALS LIMITED
 CIN: L24117WB1998PLC087800
 Registered Office: 62B, Braunfeld Row 1st Floor Kolkata-700027
 Phone No.: 033-24490839; Fax No.: 033-24490849
 Website: www.hindcon.com, e-mail: contactus@hindcon.com

NOTICE TO MEMBERS
 NOTICE is hereby given that the 25th Annual General Meeting (AGM) of the members of the Company for the financial year 2022-23 will be held on Saturday, the 26th day of August, 2023 at 2:00 P.M. at Hindusthan Club Limited, 41, Sarat Bose Road, 2nd Floor, Kolkata-700020 to transact the business as set out in the notice of AGM dated 22nd July, 2023 which has been dispatched to the Shareholders of the company along with Annual Report by permitted mode by 2nd August, 2023.

Pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Section 108 of the Companies Act, 2013 and the Rules framed thereunder, the Company is providing e-voting facilities to the Members of the Company holding shares either in physical or in dematerialized form as on the cut-off date i.e. 19th August, 2023 to cast their vote electronically through e-voting services provided by Central Depository Services (India) Ltd. (CDSL) on all resolutions set out in the Notice of the AGM. Members are requested to note the following:

- The Remote e-voting period shall commence on Wednesday, 23rd day of August, 2023 at 10:00 A.M. (IST) and will end on Friday, the 25th day of August, 2023 at 5:00 P.M. (IST). The remote e-voting module shall be disabled thereafter and voting through electronic mode shall not be allowed beyond said date and time.
- Cut-off date: 19th August, 2023.
- Any person, who acquires shares of the Company and become member of the Company after dispatch of the notice and holding shares as of the cut-off date i.e. 19th August, 2023, may obtain the login-ID and sequence number by sending a request to **Mis. Link Intime Private Limited**, the Registrar & Share Transfer Agents (RTA) at kolkata@linkintime.co.in or to the Company at cs@hindcon.com. However, if the member is already registered with CDSL for e-voting then such member can use his/her existing User ID and password for casting his/her vote.
- The facility for voting through ballot paper shall be made available at the AGM and the members attending the meeting who have not cast their vote by Remote e-voting shall be able to exercise their right at the meeting through ballot paper.
- A member may participate in the AGM even after exercising his right to vote through Remote e-voting but shall not be allowed to vote again in the AGM.
- A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of Remote e-voting as well as voting at the AGM through ballot paper.
- The AGM related documents would be available on the company's website i.e. www.hindcon.com, the website of CDSL at www.cdslindia.com and the Stock Exchange viz., National Stock Exchange of India Limited at www.nseindia.com.
- The Company has appointed Mr. Santosh Kumar Tibrewalla, Practising Company Secretary as Scrutinizer to scrutinize both the electronic voting process and voting process at the venue of AGM in fair and transparent manner.
- In case of any query or grievances connected to e-voting, please contact CDSL: Mr. Mooloy Biswas, Regional Manager, Kolkata at Phone 1800225533 or e-mail: helpdesk.evoting@cdslindia.com or mooloyb@cdslindia.com

Notice is hereby given that pursuant to Section 91 of the Companies Act, 2013 read with Rule 10 of the Companies (Management and Administration) Rules, 2014 and Regulation 42(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Register of Members and Share Transfer Books of the Company will remain closed from 20.08.2023 to 26.08.2023 (both days inclusive) for the purpose of ensuing Annual General Meeting.

For any clarification regarding the AGM documents or participation in the AGM, you may contact us at www.hindcon.com.

For Hindcon Chemicals Limited
 Sd/-
 Ankita Banerjee
 Company Secretary
 Place: Kolkata
 Date : 02.08.2023

CL EDUCATE LIMITED
 CIN: L74899HR1996PLC076897
 Registered Office: Plot No. 9A, Sector-27A,

HIGHER INTEREST INCOME & ROBUST LOAN RECOVERY

IOB net up 28% at ₹500 crore

SAJAN C KUMAR
Chennai, August 2

CHENNAI-BASED PUBLIC sector lender Indian Overseas Bank (IOB) on Wednesday reported a 28% jump in its net profit to ₹500 crore for the first quarter of FY24 as compared to ₹392 crore in the corresponding quarter last fiscal owing to increased income and improved asset quality. Total income of the bank stood at ₹6,227 crore as against

₹5,028 crore, registering an increase of 24%.

Ajay Kumar Srivastava, MD & CEO, IOB, told a virtual press meet that the bank has reported profitability on account of increased interest income, reduction in expenses and good recovery. "We had an excellent CASA growth in the first quarter of FY24, the bank on-boarded 50,000 new current accounts during the last three months, which have over ₹600 crore deposits," he



said. The interest income was at ₹5,424 crore as compared to ₹4,435 crore, marking a rise of 22%, while non-interest income stood at ₹803 crore as against ₹593 crore, recording

a growth of 35%. IOB's net interest margin improved to 3.21% from 2.53%. While return on assets (RoA) stood at 0.62% as against 0.52%, return on equity (RoE) was at 13.44% as compared to 12.51%. Improving the asset quality, the gross NPA of the bank declined to ₹13,629 crore with ratio of 7.13% as against ₹14,919 crore with ratio of 9.12%. Similarly, the net NPA dropped to ₹2,590 crore with ratio of 1.44% as compared to

₹3,698 crore with ratio of 2.43%. Provision coverage ratio improved to 94.03% from 91.86%. "Our fresh slippage in Q1 was only to the tune of ₹535 crore, and the recovery was at ₹886 crore, out of which ₹740 crore was cash recovery. There was no bulk account that turned bad, but the RAM sector accounts were the reasons for fresh slippage," he said. Total business of IOB increased to ₹4,55,664 crore as against ₹4,23,589 crore.

Brookfield India REIT raises ₹2,300 cr via QIP

RAJESH KURUP
Mumbai, August 2

BROOKFIELD INDIA REAL Estate Trust has raised ₹2,305 crore through a qualified institutional placement of shares, which will be used to fund acquisition of two assets from its parent Brookfield Asset Management. Earlier,

Brookfield India REIT and Singapore's GIC announced the acquisition of two commercial assets of 6.5 million sq ft for ₹11,225 crore (\$1.4 billion). To fund the acquisitions, BIRET

launched the QIP on July 27, it said in a statement. Proceeds from the placement will be used for financing the announced acquisition of two large commercial assets from Brookfield Asset Management's private real estate funds, it added. BofA Securities India, Morgan Stanley India Company, Kotak Mahindra Capital Company, Citigroup Global Markets India, Axis Capital, Jefferies India, JM Financial, SBI Capital Markets, IIFL Securities, BOB Capital Markets and ICICI Securities were managers for placement.

Chola Finance profit up 28%

CHOLAMANDALAM INVESTMENT AND Finance Company reported a 28.2% rise in its net profits for the April-June 2023 quarter at ₹726 crore, the company said. The financial services arm of the diversified conglomerate Murugappa Group reported a profit after tax at ₹566 crore during the corresponding period of last year. The Board of Directors, subject to the approval of shareholders, has approved a proposal for Capital raising by way of QIPs at a price to be determined under SEBI, Regulations, 2018. —PTI

AJAY KUMAR SRIVASTAVA, MD & CEO, IOB

'Eyeing credit growth of 13%-14% for FY24'

Indian Overseas Bank (IOB) is focusing on on-boarding as many as customers so that its current account savings account (CASA) front grows significantly. Ajay Kumar Srivastava, MD & CEO, IOB tells FE's Sajana C Kumar that the bank is currently well capitalised and would not require growth capital for the next one year. He says that the bank is looking to achieve an overall credit growth of 13% to 14% for FY24. Edited excerpts

What are the plans recovery and improving asset quality?
We are looking to bring down the gross NPA level to below 5% by the end of March 2024 from the current 7.13%. We have next three quarters and quarter by quarter, there will be reduction. Overall, the banks has ₹29,000 crore in the written-off accounts.

Out of it, we have ₹25,000 crore worth of accounts before NCLTs to be recovered. Other than NCLTs, we have identified 178 accounts worth ₹14,000 crore to be sold through ARCs this year.

What is the credit outlook for FY24?
The government has identified the strategic and non-strategic sectors. Our suggestion is to move all the strategic divestment (privatisation) responsibility to the Department of Investment and Public Asset Management (Dipam) so it can announce a proper divestment schedule and move ahead, independent of administrative ministries.

How well capitalised is the bank? Our CRAR increased from 16.10% to 16.56% during the quarter. We are well-capitalised. With the growth that we are seeing, we are well-positioned to handle more than one year of growth. We don't need any funds at present.



How do you rate your first quarter performance?
The operational efficiency of the bank has increased tremendously. Apart from the increase in interest income and non-interest income, good recovery from the written-off accounts in the first quarter helped the bank achieve profitability. Plus, we have been able to control our expenses to a certain extent.

Aditya Birla Capital PAT rises 51% on strong revenue

AJAY RAMANATHAN
Mumbai, August 2

THE CONSOLIDATED NET profit of Aditya Birla Capital rose 51% year-on-year (y-o-y) in the June quarter due to a strong growth in its revenue.

The company posted a bottom-line of ₹649 crore in the June quarter.

The company's revenue rose 39% y-o-y to ₹8114 crore in the quarter under review on the back of strong growth momentum across businesses.

Aditya Birla Capital is the holding company of the Aditya Birla group's financial services business, including lending, mutual funds, and insurance.

The company's revenue rose 39% y-o-y to ₹8114 crore in the quarter under review on the back of strong growth momentum across businesses. In the lending space, the company has a non-banking financial company subsidiary Aditya Birla Finance, and a housing finance company arm Aditya Birla Housing Finance.

Loan portfolio of Aditya Birla rises 49% y-o-y
The loan portfolio of Aditya Birla rose 49% y-o-y to ₹85,891 crore as on June 30.

Loans to retail, small and medium-sized enterprises, and high net-worth individuals constitute 67% of the total loan portfolio.

Net interest margin rose 43 basis points year-on-year to 6.98% in the June quarter.

Gross stage 2 and stage 3 assets fell 345 basis points y-o-y to 5.46% as on June 30.

Aditya Birla Housing Finance grows 19%
The loan book of Aditya Birla Housing Finance grew 19% year-on-year to ₹14,509 crore as on June 30.

Its net interest margin rose 34 basis points y-o-y to 5.11% in the quarter under review.

Gross stage 2 and stage 3 assets fell 401 basis points y-o-y to 4.78% as on June 30.

SBI
CMP & SCFU Department, State Bank of India,
Global IT - Centre, Sec-11, CBD Belapur, Navi Mumbai-400 614
REQUEST FOR PROPOSAL (RFP)
RFP NO: SBI/GITC/CMP&SCFU/2023-24/961 DATED: 03.08.2023
State Bank of India has issued a Request for Proposal for revamp of Cash Management Product (CMP) of the Bank. For detailed requirements and subsequent corrigendum(s) if any, please see "Procurement News" at Bank's website <https://bank.sbi> and <https://etender.sbi/SBI/>.
Commencement of download of RFP: From 03.08.2023.
Last date and time for submission of bids: 07.09.2023 up to 17:00 hrs.
Sd/-
Deputy General Manager (CMP & SCFU Department)
Place: Navi Mumbai
Date: 03.08.2023

BRITANNIA
BRITANNIA INDUSTRIES LIMITED
(Corporate Identification Number: L15412WB1918PLC002964)
Registered Office: 5/1A, Hungerford Street, Kolkata - 700 017
Phone: +91 33 22872439 / 2057 Fax: +91 33 22872501
Website: www.britannia.co.in; E-mail: investorrelations@britindia.com
NOTICE CONVENING THE 104TH ANNUAL GENERAL MEETING AND E-VOTING
NOTICE is hereby given that the ONE HUNDRED AND FOURTH (104TH) Annual General Meeting (AGM) of the Company will be held on Monday, 28 August 2023 at 3:30 P.M. IST through Video Conferencing (VC) / Other Audio Visual Means (OAVM) to transact the business, as set out in the Notice convening the 104TH AGM.
Pursuant to General Circular No(s). 14/2020 dated 8 April 2020, 17/2020 dated 13 April 2020, 20/2020 dated 5 May 2020 and 10/2022 dated 28 December 2022 (MCA Circulars) issued by Ministry of Corporate Affairs, the 104TH AGM of the Company shall be conducted through VCOAVM without the physical presence of the Members at a venue. The deemed venue for the 104TH AGM shall be the Registered Office of the Company.
In accordance with the aforementioned MCA Circulars and relevant provisions of the Companies Act, 2013, the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations) read with SEBI Circular No. SEBIHO/CFD/POD-2/P/ CIR/2023/4 dated 5 January 2023, the Company has dispatched the Notice convening 104TH AGM along with the Annual Report for FY 2022-23 through electronic mode on Wednesday, 2 August 2023 to all the members whose e-mail addresses are registered with the Company (Depository) (es).
The Annual Report for FY 2022-23 and Notice convening the 104TH AGM of the Company is also available on the Company's website at <https://www.britannia.co.in/investors>, website of National Securities Depository Limited (NSDL) at <https://www.evoting.nsdl.com> and websites of BSE Limited at www.bseindia.com and National Stock Exchange of India Limited at www.nseindia.com.
Members will be able to attend the Meeting through VCOAVM by using their remote e-voting login credentials and selecting the E-VEN for the Meeting. The facility to join the Meeting shall be kept open 30 minutes before the scheduled time of commencement of the Meeting. Shareholders are requested to join the Meeting by following the procedure given in the Notice convening the 104TH AGM.
Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended and Regulation 44 of SEBI Listing Regulations, the Company is providing a facility to its Members to exercise their right to vote by electronic means on all of the businesses specified in the Notice convening 104TH AGM of the Company. All the Members are hereby informed that:
i. the business, as set out in the Notice convening the 104TH AGM, shall be transacted through remote e-voting at the AGM.
ii. the remote e-voting shall commence on Friday, 25 August 2023 (9:00 A.M. IST) and conclude on Sunday, 27 August 2023 (5:00 P.M. IST)
iii. the cut-off date for determining the eligibility to vote through remote e-voting or e-voting at the AGM shall be Monday, 21 August 2023. Voting Rights shall be reckoned on the paid-up value of Equity Shares registered in the name of the Members as on the Cut-off Date. A person who is not a Member as on the Cut-off Date should treat the AGM Notice for information purposes only.
iv. any person, who acquires shares of the Company and becomes a Member of the Company after dispatch of the Notice convening the 104TH AGM and holding shares as of cut-off date i.e. Monday, 21 August 2023 may obtain the login ID and password by sending a request at evoting@nsdl.co.in. However, if a person is already registered with NSDL for e-voting then the existing user ID and password can be used for casting the vote.
v. Members may note that: a) the remote e-voting module shall be disabled by NSDL after 5:00 P.M. IST on 27 August 2023. Once the vote on a resolution is cast by the Member, the Member shall not be allowed to change it subsequently; b) the facility for voting electronically shall be made available during the AGM; c) the Members who have cast their vote through remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again; and d) a person whose name is recorded in the Register of Members or in the Register of Beneficial Owners as on the cut-off date only shall be entitled to avail the facility of remote e-voting or e-voting at the AGM.
vi. The detailed procedure and instruction for remote e-voting and e-voting during the AGM are given in the Notice convening the 104TH AGM.
vii. Instructions on the process of e-voting and joining the AGM through VC / OAVM, including the manner in which Members holding shares in physical mode or who have not registered their e-mail address can cast their vote through remote e-voting or e-voting at the Meeting, are provided in the Notice convening the 104TH AGM.
viii. In order to register e-mail address and/or to update Bank Account mandate, the Members may follow below instructions:
Physical Holding: Register/update the details in prescribed Form ISR-1 duly filed along with self-attested supporting documents and other relevant forms with M/s. KFIn Technologies Limited, Registrar and Share Transfer Agent of the Company (KFIn) at enward.rs@kfintech.com
Members may download the prescribed forms from the Company's website at https://www.britannia.co.in/investors?tab=shareholders-information_&subtab=shareholder-forms
Demat Holding: Register/update the e-mail address/Bank Account as per the process advised by your depository participant

adani
Electricity
NOTICE INVITING TENDER Date: 03.08.2023

NIT No.	Division	Brief Works Description	Estimated Cost (Rs. Lacs)	Cost of EMD (Rs. Lacs)	Prebid Meeting Date	Due Date & Time of Submission	Date & Time of Bid Opening
AEML/MD/2023-24/24	Distribution	Supply, Uninstallation, Installation, Testing and Commissioning of assorted ratings of Customized Compact Substation & Mobile Substation	276.0	2.8	10.08.2023 11:30 hrs	26.08.2023 16:00 hrs	28.08.2023 16:00 hrs
AEML/MD/2023-24/25	Distribution	Supply of Assorted sizes of LT Cables	2,554.6	25.5	09.08.2023 11:30 hrs	26.08.2023 16:00 hrs	28.08.2023 16:00 hrs
AEML/MD/2023-24/26	Distribution	Supply & Installation of Fire Alarm System at 33-22kV AEML Distribution Substation Buildings	248.2	2.5	11.08.2023 14:30 hrs	24.08.2023 16:00 hrs	25.08.2023 16:00 hrs
AEML/MD/2023-24/27	Distribution	Dismantling, Installation, Testing and Commissioning of Substation Equipments	525.8	2.00	11.08.2023 16:00 hrs	24.08.2023 16:00 hrs	25.08.2023 16:00 hrs
AEML/MD/2023-24/28	Distribution	Laying of 33/11/1.1 kV grade cable including associated civil work and supply of miscellaneous materials	3,578.5	5.00	10.08.2023 11:30 hrs	24.08.2023 16:00 hrs	25.08.2023 16:00 hrs
AEML/MD/2023-24/29	Distribution	Construction of DSS in AEML MDB Region	108.0	1.00	08.08.2023 11:30 hrs	24.08.2023 16:00 hrs	25.08.2023 16:00 hrs
AEML/MD/2023-24/30	Distribution	Misc Civil works at various locations-DSS in AEML MDB Region	51.0	0.51	08.08.2023 14:30 hrs	24.08.2023 16:00 hrs	25.08.2023 16:00 hrs
AEML/MD/2023-24/31	Distribution	Interior Fit-outs of Dindoshi R/s 1st floor & Ground Floor Office, Common areas & Toilet Blocks	90.0	0.90	11.08.2023 12:00 hrs	24.08.2023 16:00 hrs	25.08.2023 16:00 hrs
AEML/MD/2023-24/32	Distribution	Supply, Installation, Testing & Commissioning of 2 Nos Elevators Kandivali Receiving Station Building (G+5)	38.0	0.40	09.08.2023 11:30 hrs	24.08.2023 16:00 hrs	25.08.2023 16:00 hrs
AEML/MD/2023-24/33	Distribution	Interior Fit-outs of Saki R/s Ground Floor Office, Common areas & Toilet Blocks	125.0	1.25	11.08.2023 14:30 hrs	24.08.2023 16:00 hrs	25.08.2023 16:00 hrs
AEML/DTPS/2023-24/08	Generation	Rebuilding of Civil Structures based on RLA study and Replacement of Chainlink fence & rebuild outer bund	132.3	1.30	10.08.2023 16:00 hrs	24.08.2023 16:00 hrs	25.08.2023 16:00 hrs
AEML/DTPS/2023-24/09	Generation	Re-Build of Roads at . ADTPS, Village: Agwan, Tehsil: Dahanu, Dist. Palghar, Maharashtra	49.8	0.50	09.08.2023 14:30 hrs	24.08.2023 16:00 hrs	25.08.2023 16:00 hrs

All Materials & Services will be as per Adani Electricity Mumbai Limited specifications / BOQ. Prebid Meeting will be done in person/ electronically / telephonically & same will be communicated separately.
For details in respect of Services/ Materials, Qualifying Requirement, Terms & Conditions, Services / Submission of Tender Documents, etc, Please visit our website: www.adanielectricity.com --> Open Tenders. The Tender document will be available on above link by **03rd August 2023**.
Tenderer must submit their bids online / electronic submission. Vendor should keep in touch with website www.adanielectricity.com for any corrigendum / Amendment; no separate information regarding Corrigendum will be published in newspaper.
Date: 03.08.2023
Techno Commercial Department

AMRUTANJAN HEALTH CARE LIMITED
REGD. OFFICE: New No.103 (Old No.42-45), Luz Church Road, Mylapore, Chennai-600 004
email id: investors@amrutanjan.com | website: www.amrutanjan.com | CIN No: L24231TN1936PLC000017

EXTRACT FROM THE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2023

(Rs. In lakhs other than EPS)

Particulars	Quarter ended			Year Ended
	30-Jun-23 (Unaudited)	31-Mar-23 (Audited - refer note 4)	30-Jun-22 (Unaudited)	31-Mar-23 (Audited)
Total Income from Operations	7,786.30	10,031.69	7,095.42	37,963.60
Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	942.96	1,647.10	525.05	5,364.54
Net Profit / (Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	942.96	1,647.10	525.05	5,364.54
Net Profit / (Loss) for the period after Tax (after Exceptional and/or Extraordinary items)	701.48	1,269.52	366.40	3,983.49
Total Comprehensive Income for the period (comprising Profit / (loss) for the period (after tax) and Other comprehensive Income (after tax))	707.80	1,266.44	293.81	3,861.58
Equity Share Capital	292.31	292.31	292.31	292.31
Reserves (excluding Revaluation Reserve)	28,784.88 (As on 31-03-2023)	28,784.88 (As on 31-03-2023)	26,220.07 (As on 31-03-2022)	28,784.88 (As on 31-03-2023)
Earnings Per Share (Face Value Re.1/- each)				
Basic	2.40	4.35	1.26	13.65
Diluted	2.39 (not annualised)	4.34 (not annualised)	1.25 (not annualised)	13.63 (annualised)

Note :
1. The above is an extract of the detailed format of Quarter and Year ended Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarter and Year ended Financial Results are available on the Stock Exchange websites www.bseindia.com and www.nseindia.com and on the Company's website www.amrutanjan.com.
2. The above unaudited financial results for the quarter ended 30th June 2023 in respect of Amrutanjan Health Care Limited ('the Company') have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 2nd August 2023. The above results have been subjected to limited review by the statutory auditors of the company. The auditor have issued an unmodified review report.
3. These unaudited financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
4. The figures for the quarters ended 31st March 2023 are the balancing figures between audited figures in respect of the full financial years and published unaudited year to date figures upto the end of the third quarter of the relevant financial year, which were subjected to limited review and not subjected to audit.

Place : Chennai
Date : 2nd August 2023

For Amrutanjan Health Care Limited
Sd/
S. Sambhu Prasad
Chairman & Managing Director
DIN : 00015729

ADANI ELECTRICITY MUMBAI LIMITED
Registered Office: Adani Corporate House, Shantigram, Near Vaishno Devi Circle, S. G. Highway, Khodiyar Ahmedabad Gujarat-382421, India. Website: www.adanielectricity.com CIN: U74999GJ2008PLC107256

Adani Wilmar loss at ₹78 cr

FE BUREAU
Mumbai, August 2

EDIBLE OIL MAJOR Adani Wilmar on Wednesday reported a consolidated net loss of ₹78 crore in the June quarter of the current fiscal (Q1FY24) due to lower income amid a fall in prices of cooking oils. The company had posed a net profit of ₹186 crore in the year-ago period.

Revenue fell 12% to ₹12,928 crore during the April-June period from ₹14,724 crore in the corresponding period last year, the company said.

Adani Wilmar, which is a 50:50 JV between the Adani group and Singapore-based Wilmar, sells edible oils and

FALLING EDIBLE OIL PRICES TAKE A TOLL

₹ crore	Q1 FY24	Q1 FY23	% change
Revenue	12,928	14,724	-12.2
Ebitda	130	443	-70.7
Ebitda margin (%)	1.0	3.0	-
Net profit/loss	-78	186	-

Source: Company

other food items under the Fortune brand.

In volume terms, the company achieved 25% growth to 14.9 lakh tonnes in Q1 from 11.9 lakh tonnes reported last year. "Our margins during the quarter got impacted by high-cost inventory in a falling edible oil price environment and dis-aligned hedges compared

to spot prices of the physical commodity," Angshu Mallick, MD & CEO of Adani Wilmar, said. To capture the opportunity in value-added blended oils, Mallick said the company was investing in the category under its Xpert brand.

Mallick also said that the company was gaining share from regional brands.

Carmaker BYD faces tax probe: Sources

NIKUNJ OHRI & ADITI SHAH
New Delhi, August 2

CHINESE AUTOMAKER BYD faces an ongoing Indian investigation over allegations that it paid too little tax on imported parts for cars it assembles and sells in the country, two sources with direct knowledge of the matter said.

India's Directorate of Revenue Intelligence (DRI) has alleged that China's largest electric vehicle (EV) maker, whose expansion plans have been hit by fractious relations between New Delhi and Beijing, underpaid tax of ₹730 million (\$9 million), one of the sources said.

Although BYD has deposited this sum after the DRI's preliminary findings, the source added, the investigation is ongoing and could lead to additional tax charges and penalties. The DRI is yet to issue a final notice to BYD, which can challenge the findings.

BYD in India and China did not reply to several requests seeking comment.

India's finance ministry did not reply to an email and WhatsApp message seeking comment.

BYD is facing heightened

UNDER THE LENS

India's Directorate of Revenue Intelligence (DRI) has alleged that the EV maker underpaid tax of ₹730 mn (\$9 mn)

Although BYD has deposited this sum, the probe may lead to additional penalties



scrutiny from New Delhi over a \$1 billion proposal to build cars locally, amid tighter rules on foreign investment from bordering nations, including China. BYD told its Indian joint venture partner it had considered dropping the investment plans.

Companies from China have come under the spotlight in India since 2020 when border clashes broke out between the neighbours. Smartphone maker

Xiaomi Corp has been accused of illegal remittances to foreign entities in the name of royalties, allegations it has denied and challenged in court.

India taxes imports of fully built electric cars at 70% or 100% based on the value of the vehicle, but levies 15% or 35% on imports of car parts that are then assembled locally into an EV.

Those lower rates, however, are only applicable when parts such as a battery pack or motor are imported, without being mounted on a vehicle chassis.

One of the sources said BYD had not met these conditions, making it liable to pay either 70% or 100% depending on the value of the car.

Neither the time period over which the alleged violation took place nor the number of cars affected was immediately clear.

BYD, which has already invested more than \$200 million in India, markets the Atto 3 electric SUV and the e6 EV to corporate fleets and plans to launch its Seal electric sedan later this year.

It has sold about 1,960 cars in India since starting sales in 2022, government registration data shows.

Vi loses market share in all 22 circles; Jio gains

JATIN GROVER
New Delhi, August 2

AS THE PACE of subscriber churn increased for Vodafone Idea in April and May, the spillover of it is reflected in the market share that the company has been losing for 26 consecutive months now, according to data by the Telecom Regulatory Authority of India (Trai).

In the month of May, Vodafone Idea lost its market share in all 22 circles to peers Reliance Jio and Bharti Airtel. Till some time back, the company was able to maintain its market share in a few circles of Himachal Pradesh, UP (West), UP (East), North East and Madhya Pradesh.

However, even those have started seeing weakness now. Two years ago in April 2021, Vodafone Idea had a market share of nearly 24%, which reduced to 20% at the end of May.

The reason for it can be attributed to weak capital expenditure, especially on the network, delay in the launch of 5G services, shift of lower-end subscribers to other operators, lucrative offerings by the competition in some segments, according to analysts.

In the past 26 months as of May-end, Vodafone Idea has lost nearly 53 million mobile subscribers, taking its subscriber base to 230.94 million.

"Vodafone Idea lost market share in all 22 circles with big losses in Mumbai, West Bengal, Maharashtra, UP (East), Punjab and Kolkata," brokerage house Kotak Institutional Equities said, adding that the market share gains for Bharti Airtel and Reliance Jio came at Vodafone Idea's expense, especially among premium subscribers driven by their pan-India 5G rollouts and Vodafone Idea's cash constraints and long-delayed fundraise.

Currently, Vodafone Idea has over 30% market share in four circles--Kerala, Delhi,



DWINDLING USER BASE

In April 2021, Vodafone Idea had a market share of nearly 24%, which reduced to 20%.

Vodafone Idea lost nearly 53 million subscribers, taking its user base to 230.94 million

Gujarat, and Mumbai. The operator leads only in Kerala circle among with a 33.8% market share.

Brokerage house Morgan Stanley said, "Net subscriber additions for Reliance Jio in May were broad-based across rural and urban as well as across circles while they were largely concentrated in circle A/B for Bharti Airtel and market-share loss acceleration for Vodafone Idea was seen in Metros during the month."

Reliance Jio which had a market share of 36% two years ago, has seen an increase in its share to 38.2% at the end of May. Similarly, Bharti Airtel's market share rose to 32.6% from 29.8% two years back.

In May, Bharti Airtel gained the market share in 18 of 22 circles with large gains in Maharashtra, Tamil Nadu, West Bengal and Rajasthan. On the other hand, Reliance Jio gained market share in all 22 circles, with big gains in Karnataka, Maharashtra, Uttar Pradesh (West), Tamil Nadu, Kolkata, Haryana and Punjab, according to Kotak Institutional Equities.

THE TINPLATE COMPANY OF INDIA LIMITED

Registered Office: 4, Bankshall Street, Kolkata - 700001, India
Tel: (033) 2243 5401 / Fax: (033) 2230 4170
E-Mail: company.secretariat@tatatplate.com • Website: www.tatatplate.com
CIN: L28112WB1920PLC003606

PUBLIC NOTICE - 104TH ANNUAL GENERAL MEETING

This is to inform that the 104th Annual General Meeting ("AGM"/"Meeting") of the Members of The Tinplate Company of India Limited ("the Company") will be held on Monday, August 28, 2023 at 3:00 p.m. (IST), through Video Conference ("VC")/ Other Audio-Visual Means ("OAVM") to transact the businesses as set out in the Notice convening the AGM. The VC/OAVM facility is provided by the National Securities Depository Limited ("NSDL"). This is in compliance with the applicable provisions of the Companies Act, 2013 and the Rules made thereunder, read with notifications and General Circulars issued by Ministry of Corporate Affairs dated April 8, 2020, April 13, 2020 and May 5, 2020 and subsequent circulars issued in this regard, the latest being December 28, 2022 (collectively referred to as "MCA Circulars"). Further, SEBI vide its Circulars dated May 12, 2020, January 15, 2021, May 13, 2022 and January 5, 2023 has allowed listed entities to send their Annual Report in electronic mode.

The Notice of the AGM along with the Annual Report for the Financial Year 2022-23 ("Annual Report") of the Company will be available on the website of the Company at www.tatatplate.com and on the website of NSDL at www.evoting.nsdl.com. Additionally, the Notice of AGM along with the Annual Report will also be available on the websites of the stock exchanges i.e. BSE Limited ("BSE") at www.bseindia.com and the National Stock Exchange of India Limited ("NSE") at www.nseindia.com

Members can attend and participate in the AGM through the VC/OAVM facility ONLY. The detailed instructions with respect to such participation will be provided in the Notice convening the Meeting. Members attending the meeting through VC/OAVM shall be counted for the purpose of quorum in terms of Section 103 of the Companies Act, 2013. The Members may also view the live webcast of the Meeting provided by NSDL at www.evoting.nsdl.com

The Notice of the AGM along with the Annual Report will be sent electronically to those Members whose e-mail addresses are registered with the Company/Registrars & Transfer Agent ("RTA")/Depository Participants ("DPs")/Depositories. The Company shall send a physical copy of the AGM Notice and Annual Report to those members who request for the same at company.secretariat@tatatplate.com or csa-annualreports@tcplindia.co.in mentioning their Folio No./DP ID and Client ID.

Members who have not registered their e-mail addresses with the Company/RTA are requested to follow the process mentioned below and register their e-mail addresses not later than 5:00 p.m. (IST) on Monday, August 21, 2023, so as to receive electronically (a) the Notice of AGM and Annual Report; and (b) login ID and password for remote e-Voting.

Process for registering e-mail address

- Visit the link: https://tcplinkintime.co.in/EmailReg/Email_Register.html
- Select the name of the Company "The Tinplate Company of India Limited" from the drop-down list
- Enter details in respective fields such as DPID and Client ID (if shares held in electronic form)/Folio no. and Certificate no. (if shares held in physical form), Shareholder name, PAN, mobile number and e-mail id
- System will send OTP on mobile no. and e-mail ID
- Enter OTP received on mobile no. and e-mail ID and submit

For permanent registration of e-mail address, Members holding shares in demat form, are requested to update the same with their DPs. Members holding shares in physical form, are requested to visit <https://tcplindia.co.in/client-downloads.html> to know more about the registration process.

Voting Information

Members will have an opportunity to cast their votes remotely on the businesses as may be set forth in the Notice of the AGM through e-voting system of NSDL.

The remote e-voting details are:

Remote e-Voting start date and time	Thursday, August 24, 2023 at 9:00 a.m. (IST)
Remote e-Voting end date and time	Sunday, August 27, 2023 at 5:00 p.m. (IST)

Detailed instructions pertaining to (a) Remote e-Voting before the AGM, (b) e-Voting during the AGM and (c) attending the AGM through VC/OAVM will be provided in "Notes" section to the Notice of the AGM.

Book Closure and Dividend

Members may note that the Board of Directors of the Company at its meeting held on April 27, 2023 has recommended a dividend of Rs.3.00 per Equity Share of face value ₹ 10/- each. The dividend, if declared at the AGM, will be paid, subject to deduction of tax at source, on and from September 1, 2023. The Register of Members and the Share Transfer Books of the Company will be closed from Saturday, August 12, 2023 to Monday, August 21, 2023 (both days inclusive) for the purpose of this AGM and for determining the entitlement of members to the dividend.

Process for updating bank account details to receive dividend

Members who have not updated their bank account details for receiving the dividend directly in their bank accounts through Electronic Clearing Service or any other means may follow the below instructions:

- Members holding shares in physical form

Members are requested to send hard copies of the following details / documents to the Company's RTA, viz. TSR Consultants Private Limited at C-101, 1st Floor, 247 Park, Lal Bahadur Shastri Marg, Vikhroli (West), Mumbai - 400 083, so as to be received not later than **Friday, August 11, 2023**:

 - Form ISR-1 duly filled and signed by the holders stating their names, folio no., complete address with PIN code, and the following details relating to the bank account in which the dividend is to be received:
 - Name of bank and bank branch
 - Bank account number
 - Eleven digit IFSC code
 - Nine digit MICR code

The form is available on the website of the Company at <https://www.tatatplate.com/investor/kyc-other-forms> and on the website of the RTA at <https://www.tcplindia.co.in/kyc-download.html>
- Original copy of cheque bearing the name of the Member or first holder, in case shares are held jointly. In case, name of the holder is not available on the cheque, kindly submit the following documents:
 - Cancelled cheque in original
 - Bank attested legible copy of the first page of the Bank Passbook/Bank Statement bearing the names of the account holders, address, same bank account number and type as on the cheque leaf and full address of the bank branch
- Self-attested copy of the PAN Card of all the holders; and
- Self-attested copy of any document (such as Aadhaar Card, Driving License, Election Identity Card, Passport) in support of the address of the first holder as registered with the Company.

Further, Members are requested to refer to process detailed on <https://www.tcplindia.co.in/kyc-download.html> and proceed accordingly.

- Members holding shares in demat form

Members may please note that their bank details as furnished by the respective DPs to the Company will be considered for remittance of dividend as per the applicable regulations of the DPs and the Company will not be able to accede to any direct request from such Members for change/addition/deletion in such bank details. Accordingly, the Members holding shares in demat form are requested to ensure that their Electronic Bank Mandate is updated with their respective DPs by Friday, August 11, 2023.

Members are requested to note that the dividend will be paid electronically to the Members who have updated their complete bank account details. The Company will dispatch the dividend warrant/Banker's cheque /demand draft to those Members who are unable to receive the dividend directly in their bank account through Electronic Clearing Service or any other means, due to non-registration of the Electronic Bank Mandate.

Tax on Dividend

Pursuant to the Finance Act, 2020, dividend income is taxable in the hands of the Members w.e.f. April 1, 2020 and the Company is required to deduct tax at source ("TDS") from dividend paid to the Members at prescribed rates. To enable compliance with TDS requirements, Members are requested to complete and/or update their Residential Status, PAN, Category with their DPs or in case shares are held in physical form with the Company/RTA by sending documents through email on or before Thursday, August 10, 2023. The detailed process of the same is available on the website of the Company at <https://www.tatatplate.com/content/pdf/investor/stock-exchange-compliances/ldr-01082023.pdf>

In case of any queries, you may refer the Frequently Asked Questions ("FAQs") for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on 022 - 4886 7000 and 022 - 2499 7000.

The Tinplate Company of India Limited
Sd/-
Kaushik Seal
Company Secretary
Membership No. ACS: 21647

Dated : August 2, 2023
Place : Kolkata

A TATA Enterprise

Ex-Infy exec to join Canada firm as CEO

SAMEER RANJAN BAKSHI
Bengaluru, August 2

CANADA-BASED CAAS (Communication as a service) provider Sangoma Technologies Corporation announced the appointment of Charles Salameh, former senior vice president of Infosys, as the company's new CEO and member of the board of directors, effective September 1.

Charles previously has held senior leadership positions at Bell Canada, Nortel

Networks, HP and DXC. His most recent role was at Infosys where as global head of account expansion he was responsible for driving growth and expansion across Infosys business, said the company in a filing with US Securities and Exchange Commission.

Charles joined a string of senior employees who left Tier 1 Indian IT companies to become either CEO of global IT companies or CEO of smaller Indian rivals.

JSW's CRGO project to cost ₹5,500 cr

JSW STEEL'S PLANS to make cold rolled grain oriented electrical steel (CRGO) products in India will entail an investment of about ₹5,500 crore, which will be financed through a mix of debt and equity. In May this year, the company had entered into an agreement with Japan's JFE Steel to set up a joint venture company.

FE BUREAU

Vedanta promoter to sell stake worth \$500 mn

ENS ECONOMIC BUREAU
Mumbai, August 2

VEDANTA GROUP PROMOTER Twin Star Holding is planning to sell a 4.3% stake in Vedanta Ltd to raise up to \$501 million (₹4,136 crore) for debt repayment.

The shares will be sold at a 5 per cent discount to Vedanta's closing price of ₹272 per share. As of Wednesday, the promoters currently own a 68.11 per cent stake in the company, which has a market capitalisation of ₹1.01 lakh crore.

Vedanta, a subsidiary of



Vedanta to invest \$1.7 billion for capex in FY24

London-headquartered Vedanta Resources (VRL), has committed to invest \$1.7 billion for capital expenditure in FY24. "We have already invested \$1.2 billion in the

form of growth capex in FY23 to augment our assets and production. We envisage committing another \$1.7 billion in FY24 towards growth projects," Vedanta chairman Anil

Agarwal said in the company's annual report for FY23.

Agarwal had recently announced that the company has "lined up partners" to produce semiconductors and display glass in India. In a tweet recently, Agarwal said, "We are 100 per cent committed to produce semiconductors and display glass in India and have lined up partners for the same."

Foxconn announced withdrawal from its JV with Vedanta to set up a \$19.5-billion fab plant to manufacture 28 nm and 40 nm chips at Dholera, Gujarat.

Agarwal said that VRL, the holding company of Vedanta, has leveraged \$2 billion during the year against its commitment of \$4 billion deleveraging over three years.

"We have an impeccable track record of honouring all capital market commitments," he said. Vedanta reported a 40% decline in the net consolidated profits from ₹5,592 crore in June 2022 quarter to ₹3,308 crore in the June 2023 quarter. The revenue of the company also witnessed a dip of 13% from ₹38,251 crore during Q1FY23 to ₹33,242 crore during Q1FY24.

STERLING TOOLS LIMITED

Registered Office : UNIT NO. 515, DLF TOWER A, JASOLA DISTRICT CENTER, NEW DELHI - 110025
CIN: L29222DL1979PLC009668, Website: www.stifasteners.com
Ph: 0129-2270621-25, Email Id.: csec@stifasteners.com

EXTRACT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2023

(₹ in Lakhs except per share data)

Sl. No.	Particulars	Standalone				Consolidated			
		UNAUDITED RESULTS			AUDITED RESULTS	UNAUDITED RESULTS			AUDITED RESULTS
		3 Months Ended			Year Ended	3 Months Ended			Year Ended
	30.06.2023	31.03.2023	30.06.2022	31.03.2023	30.06.2023	31.03.2023	30.06.2022	31.03.2023	
1	Total Income from Operations	14,863.93	15,869.91	13,833.73	60,353.83	22,282.30	21,266.70	17,462.52	77,487.81
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	1,111.73	1,144.12	1,202.36	5,327.65	1,714.66	1,327.65	1,293.01	5,988.32
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	1,091.34	814.89	1,202.36	5,671.91	1,694.27	998.42	1,293.01	6,332.58
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	809.31	526.10	885.34	4,142.95	1,306.77	777.86	958.02	4,787.80
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	809.10	580.78	883.89	4,193.28	1,306.77	830.71	956.57	4,838.95
6	Equity Share Capital (Face Value of Rs. 2/- each)	720.48	720.48	720.48	720.48	720.48	720.48	720.48	720.48
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance sheet for the Previous Year				39,424.50				39,322.26
8	Earnings Per Share (Rs. 2/- each)- (for continuing and discontinued operations) Basic and Diluted	2.25	1.46	2.46	11.50	3.63	2.16	2.66	13.29

Notes:

- The above is an extract of the detailed format of quarterly Unaudited Financial Results for the quarter ended on June 30, 2023 filed with the Stock Exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The detailed format of the Financial Results of the company is available on the website of BSE Limited (BSE) (www.bseindia.com), National Stock Exchange of India Limited (NSE) (www.nseindia.com) and the Company (www.stifasteners.com).
- The standalone and consolidated results for the quarter ended June 30, 2023 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on August 02, 2023 and have undergone Limited Review by the Statutory Auditor of the Company.
- Exceptional item of ₹ 20.39 lakhs for the quarter ended 30 June 2023 pertains to estimated interest liability for the quarter recognised by the Company on proposed foreclosure of one authorisation license under Export Promotion Capital Goods ("EPCG") scheme by the Company.

Place: Faridabad
Date: 02 August, 2023

For and on behalf of Board of Directors
STERLING TOOLS LIMITED
Sd/-
Anil Aggarwal
Chairman & Managing Director
DIN No.-00027214

LYKA LABS LIMITEDRegistered Office: 4801/7B & 4802/7A, G.I.D.C. Industrial Estate, Ankeswar 393 002.
CIN: L24230G1976PLC008738 • Website: www.lykalabs.com**STATEMENT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2023**
(₹ in lakhs except per Share data)

Sr. No.	Particulars	Standalone				Consolidated			
		Quarter ended 30th June, 2023 (Unaudited)	Quarter ended 31st March, 2023 (Audited)	Quarter ended 30th June, 2022 (Unaudited)	Year ended 31st March, 2023 (Audited)	Quarter ended 30th June, 2023 (Unaudited)	Quarter ended 31st March, 2023 (Audited)	Quarter ended 30th June, 2022 (Unaudited)	Year ended 31st March, 2023 (Audited)
1	Total Income from Operations	2,123.70	1,945.51	2,187.84	8,059.26	2,287.70	2,223.86	2,749.20	9,307.28
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	(168.28)	(279.05)	38.97	(603.43)	(179.85)	(258.88)	52.65	(577.67)
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	(168.28)	(292.98)	38.89	(1,320.84)	(179.85)	(300.02)	76.08	(1,317.11)
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	(171.99)	(300.53)	32.83	(1,328.66)	(184.67)	(300.74)	59.53	(1,321.18)
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(173.56)	(297.29)	29.65	(1,334.94)	(186.24)	(298.56)	56.35	(1,324.81)
6	Equity Share Capital	3,309.00	3,069.00	2,869.00	3,069.00	3,309.00	3,069.00	2,869.00	3,069.00
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	4,573.63	4,573.63	1,574.85	4,573.63	1,475.06	1,475.06	(1,535.15)	1,475.06
8	Earnings Per Share (of ₹ 10/- each) (for continuing and discontinued operations) - Basic: Diluted:	(0.54) (0.54)	(1.05) (1.05)	0.11 0.11	(4.65) (4.65)	(0.57) (0.57)	(1.05) (1.05)	0.20 0.20	(4.63) (4.63)

Notes:
1. The standalone and consolidated unaudited financial results of the Company for the quarter ended 30th June, 2023 were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 2nd August, 2023. The Statutory Auditors of the Company have reviewed above results for the quarter ended 30th June, 2023.
2. The above is extract of the detailed format of quarter ended financial results for 30th June, 2023 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulation, 2015. The complete format of the quarterly financial results are available on the Stock Exchanges websites, www.nseindia.com, www.bseindia.com and on Company's website, www.lykalabs.com.

For & on behalf of the Board of Directors
Sd/-
Kunal N. Gandhi (DIN No: 01516156)
Managing Director and CEO

Place: Mumbai
Date: 2nd August, 2023

ANSHUNI COMMERCIALS LIMITEDCIN NO: L9000MH1984PLC034879
Regd. office: Unit No. 609, 6th Floor,
C-Wing One BKC, Bandra Kurla Complex, Bandra
Bandra (East) Bandra, Mumbai - 400051, Maharashtra
Ph. No.: 9997426815 * E-mail: csega@17@gmail.com
Branch/Corporate office: 2A Ganesh Chandra
Avenue Room No 09, 4th Floor, Kolkata-700013,
West Bengal, Ph. No.: 9830655803 *
E-mail: anshunicommercials17@gmail.com

Notice is hereby given that pursuant to Regulation 29 read with Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that a meeting of the Board of Directors of the Company is scheduled to be held on Saturday, the 12th day of August, 2023 at the Registered Office of the Company at Unit No. 609, 6th Floor, C-Wing One BKC, Bandra Kurla Complex, Bandra (East) Bandra, Mumbai - 400051, Maharashtra, to take on record the Unaudited quarterly financial result of the Company for the quarter ended 30th June, 2023 and any other matter with the permission of the chair.

The information contained in the notice is also available at the company's website www.anshuni.com and website of the stock exchange at www.bseindia.com.

For Anshuni Commercials Limited
Sd/-
Priyesh Garg
Director
Place: Mumbai
Date: 02.08.2023
DIN: 07636054

KAYCEE INDUSTRIES LIMITEDCIN NO : L70102MH1942PLC006482
Regd. Off.: Old kamani chambers, 32-Ramjibhai kamani marg, Ballard Estate, Mumbai-400001
Website: www.kayceeindustries.com Email id: cs@kayceeindustries.com Tel No.: 022 22613521 Fax No.: 22613521**EXTRACT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2023**
(₹ in Lakhs)

Sl. No.	Particulars	Quarter Ended			Year ended
		30.06.2023 Unaudited	31.03.2023 Audited	30.06.2022 Unaudited	
1	Total Income from Operations	1,146.43	1,139.18	1,022.90	4,234.18
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	125.90	122.74	113.85	477.54
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	125.90	122.74	113.85	479.05
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	86.91	89.12	85.90	349.44
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	-	2.55	-	2.55
6	Equity Share Capital	63.47	63.47	63.47	63.47
7	Reserves (excluding Revaluation Reserve) as shown in the Balance Sheet of the previous year	2,001.03	1,914.12	1,679.77	1,914.12
8	Earnings Per Share (of Rs. 100/- each) (for continuing and discontinued operations) - 1. Basic: 2. Diluted:	136.93 136.93	140.41 140.41	135.34 135.34	550.56 550.56

Notes:
1. The above statement of standalone financial results were reviewed and recommended by the Audit Committee of the Board on 2nd August, 2023 and subsequently approved by the Board of Directors at their meeting held on 2nd August 2023.
2. The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/ Annual Financial Results are available on the websites of the Stock Exchange(s) and the listed entity, (www.bseindia.com).

FOR KAYCEE INDUSTRIES LIMITED
Sd/-
JITENDRA VAKHARIA
DIRECTOR - DIN NO.00047777

Place : Mumbai
Date: August 2, 2023

**TCNS Clothing Co. Limited**

CIN: L99999DL1997PLC090978

Registered Office: 119, New Manglupuri, W House, Mandi Road, Sultanpur, Mehrauli, New Delhi-110030
Corporate Office: 119 & 127, W House, Neelgagan Tower, Mandi Road, Sultanpur, Mehrauli, New Delhi-110030
Tel.: 011-42193193; Email: investors@tcnsclothing.com; Website: www.wforwoman.com

Recommendations of the Committee of Independent Directors ("IDC") of TCNS Clothing Co. Limited ("Target Company" or "TC") under Regulation 26(7) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendments thereto ("SEBI (SAST) Regulations") on the Open Offer (as defined above) made by Aditya Birla Fashion and Retail Limited ("Acquirer") to the public shareholders of the Target Company.

1	Date	2nd August, 2023
2	Name of the TC	TCNS Clothing Co. Limited
3	Details of the Offer pertaining to the TC	Open offer for the acquisition of up to 1,87,12,577 (One Crore Eighty-Seven Lakhs Twelve Thousand Five Hundred And Seventy Seven) fully paid-up equity shares of the Target Company having a face value of INR 2 (Indian Rupees Two Only) each ("Equity Shares") representing 29% of the total voting equity share capital of the Target Company on a fully diluted basis (as of the 10 th working day from the closure of the tendering period of the Open Offer) of the Target Company at a price of Rs. 503 (Indian Rupees Five Hundred Three only) per Equity Share ("Offer Price") from the public shareholders of the Target Company conditional upon a minimum level of acceptance of atleast 1,30,27,826 (One Crore Thirty Lakhs Twenty Seven Thousand Eight Hundred And Twenty Six) Equity Shares representing 20.19% (twenty point one nine percent) of the Expanded Share Capital ("Open Offer"). The public announcement dated May 5, 2023 ("PA"), the detailed public statement published on May 12, 2023 ("DPS"), the draft letter of offer dated May 18, 2023 ("DLOF") and the letter of offer dated 26 th July, 2023 ("LOF") have been issued by Axis Capital Limited on behalf of the Acquirer.
4	Name(s) of the Acquirer and PAC with the Acquirer	Aditya Birla Fashion and Retail Limited (Acquirer) There are no persons acting in concert (PACs) with the Acquirer for the purposes of the Open Offer.
5	Name of the Manager to the Open Offer	Axis Capital Limited 1 st Floor, Axis House, C-2 Wadia International Centre, P. B. Marg, Worli, Mumbai - 400 025, Maharashtra, India Tel: +91 22 4325 2183; Fax: +91 22 4325 3000 E-mail: tccl.openoffer@axiscap.in Contact Person: Mr. Pavan Naik SEBI Registration No.: INM000012029
6	Members of the Committee of Independent Directors "IDC"	Ms. Neeru Abrol, Chairperson Mr. Bhaskar Pramanik, Member Ms. Sangeeta Talwar, Member Mr. Suresh Jayaraman, Member
7	IDC Member's relationship with the TC (Director, equity shares owned, any other contract/ relationship), if any	All the members of the IDC are serving as Non- Executive Independent Directors on the Board of the Target Company. None of the members of the IDC hold any equity shares or any other securities of the Target Company. None of the members of the IDC have any contractual or any other relationship with the Target Company.
8	Trading in the equity shares/ other securities of the TC by IDC Members	None of the members of the IDC have traded in any of the equity shares/securities of the Target Company during the (a) 12 months period preceding the date of the PA i.e. May 5, 2023; and (b) the period from the date of the PA till the date of this recommendation.
9	IDC Member's relationship with the Acquirer (Director, equity shares, owned, any other contract/ relationship), if any	None of the members of the IDC: a. are directors on the board of the Acquirer; b. hold any equity shares or other securities of the Acquirer; or c. have any contractual or any other relationship with the Acquirer.
10.	Trading in the equity shares/ other securities of the Acquirer by IDC Members	None of the members of the IDC have traded in any of the equity shares/securities of the Acquirer during the (a) 12 months period preceding the date of the PA i.e. May 5, 2023; and (b) the period from the date of the PA till the date of this recommendation.
11.	Recommendation on the Open Offer, as to whether the offer is fair and reasonable	The IDC has reviewed the PA, the DPS, and the LOF issued by the Manager to the Offer on behalf of the Acquirer, in connection with the Open Offer. Ghosh Khanna & Co. LLP, Independent Chartered Accountants appointed by the IDC to provide external opinion with respect to the Offer Price, has a. opined that the Offer Price offered by the Acquirer (being the highest price prescribed) is in accordance with the Regulation 8(2) of the SEBI (SAST) Regulations; and b. opined that the Offer Price is fair and reasonable. Based on the above, the IDC is of the opinion that the price of Rs. 503 (Indian Rupees Five Hundred and Three only) per Equity Share being the Offer Price offered by the Acquirer is in compliance with the Regulation 8(2) of SEBI (SAST) Regulations and the Offer Price is fair and reasonable.
12.	Summary of reasons for recommendations	The IDC has reviewed the PA, the DPS, and the LOF issued by the Manager to the Offer on behalf of the Acquirer, in connection with the Open Offer. Ghosh Khanna & Co. LLP, Independent Chartered Accountants appointed by the IDC to provide external opinion with respect to the Offer Price, has: a. opined that the Offer Price offered by the Acquirer (being the highest price prescribed) is in accordance with the Regulation 8(2) of the SEBI (SAST) Regulations; and b. opined that the Offer Price is fair and reasonable. Based on the above the IDC is of the opinion that the Offer Price of Rs. 503 (Indian Rupees Five Hundred and Three only) per Equity Share is in accordance with the Regulation 8(2) of SEBI (SAST) Regulations and is in compliance with the SEBI (SAST) Regulations and the Offer Price is fair and reasonable. The shareholders are advised to independently evaluate the open offer and take an informed decision, whether or not to tender their equity shares in the open offer. Recommendation of IDC as submitted to stock exchanges may be accessed at website of the Company.
13.	Disclosure of voting pattern of the IDC	The recommendations were unanimously approved by the members of the IDC present at the meeting held on 2 nd August 2023.
14.	Details of Independent Advisors, if any	Ghosh Khanna & Co. LLP, Independent Chartered Accountants.
15.	Any other matter to be highlighted	IDC would like to draw attention of the shareholders that post the Public Announcement dated May 5, 2023, the market price of the equity shares of the Target Company has decreased and the current market price of the equity shares of the Target Company is less than the Offer Price.

To the best of our knowledge and belief, after making proper enquiry, the information contained in or accompanying this statement is, in all material respect, true and correct and not misleading, whether by omission of any information or otherwise, and includes all the information required to be disclosed by the Target Company under the SEBI (SAST) Regulations.

For and on behalf of the Committee of Independent Directors of
TCNS Clothing Co. Limited

Sd/-
Name: Ms. Neeru Abrol
DIN: 01279485
Place: Delhi
Date: 2nd August 2023
Designation: Chairperson, Committee of Independent Directors (IDC)



ARVIND SMARTSPACES LIMITED
[CIN - L45201GJ2008PLC055771]
Regd. Office: 24, Government Servant's Society, Near Municipal Market, Off. C.G. Road, Navrangpura, Ahmedabad-380009.
Contact: 079 6826 7000 Website: www.arvindsmartspace.com Email: investor@arvindinfra.com

EXTRACT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2023
(₹ in Lakhs except per share data)

Sr. No.	Particulars	Quarter ended on		Year ended on	
		30.06.2023 Unaudited	31.03.2023 Audited	30.06.2022 Unaudited	31.03.2023 Audited
1	Revenue from Operations	6683.61	9268.29	6026.18	25591.68
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	1309.11	1478.48	1033.77	3957.71
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	1309.11	1478.48	1033.77	3957.71
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	910.04	1048.10	739.31	2782.71
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	905.79	1030.23	739.59	2765.70
6	Equity Share Capital (Face Value ₹ 10/- per share)	4531.20	4531.20	4246.20	4531.20
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	-	42109.97
8	Earnings Per Share (of ₹ 10/- each) Basic: (₹) Diluted: (₹)	1.77 1.76	2.05 2.04	1.71 1.66	5.83 5.63

Notes: (1) These unaudited consolidated financial results of Arvind SmartSpaces Limited ("Holding Company") and its subsidiaries (together referred as "Group") and joint ventures for the quarter ended 30th June, 2023 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 2nd August, 2023. The consolidated financial results are prepared in accordance with the Indian Accounting Standard (Ind AS) as prescribed under Section 133 of the Companies Act, 2013. (2) The Group's business falls within single business segment of developing of commercial and residential units. Hence, disclosures under Ind AS 108- Operating Segments are not reported separately. (3) Previous period figures have been regrouped, rearranged and reclassified where necessary to conform to current period's classification.

The standalone financial results for the quarter ended 30th June, 2023 are summarised below: (₹ in Lacs)

Sr. No.	Particulars	Quarter ended on		Year ended on	
		30.06.2023 Unaudited	31.03.2023 Audited	30.06.2022 Unaudited	31.03.2023 Audited
1	Revenue from operations	3233.53	3149.96	2770.20	11727.81
2	Profit before tax	1479.32	651.71	1469.31	4734.41
3	Profit after tax	1221.03	496.28	1189.13	3827.31

The above is an extract of the detailed format of Unaudited Financial Results for the quarter ended on 30th June, 2023, filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the standalone and consolidated financial results are available on the Stock Exchange websites at www.bseindia.com and www.nseindia.com and on the company's website www.arvindsmartspace.com.

Place: Ahmedabad
Date: 2nd August, 2023
For, Arvind SmartSpaces Limited
Kamal Singal
Managing Director and CEO

This is only an advertisement for information purposes and is not a prospectus announcement.

**on door****ON DOOR CONCEPTS LIMITED**

Corporate Identification Number: U52100MP2014PLC033570

Our Company was originally incorporated as a private limited company under the Companies Act, 2013 pursuant to a certificate of incorporation issued by the Registrar of Companies, Gwalior dated December 15, 2014 with the name 'On Door Concepts Private Limited'. Our Company was converted into a public limited company and the name of our Company was changed to 'On Door Concepts Limited' by a fresh Certificate of Incorporation consequent upon conversion to public limited was issued on May 01, 2023 by the Registrar of Companies, Gwalior. For further details of our Company, see "General Information" and "History and Certain Other Corporate Matters" on pages 49 and 105, respectively in the Draft Prospectus.

Registered Office: Phoenix Corporate Park, First Floor, Opp. Vrindawan Garden, Hoshangabad Road Bhopal, Madhya Pradesh, India, 462026;
Tel: +91 755 3511480; Website: www.ondoor.com; E-mail: cs@ondoor.com; Contact Person: Ms. Vaishali Bakliwal, Company Secretary and Compliance Officer

PROMOTERS OF THE COMPANY: NSB BPO SOLUTIONS PRIVATE LIMITED, MR. NARENDRA SINGH BAPNA, MR. PRAMOD RAMDAS INGLE, MRS. SWATI BAPNA AND MRS. VAISHALI INGLE**THE ISSUE**

PUBLIC ISSUE OF 17,84,000 EQUITY SHARES OF FACE VALUE OF ₹ 10.00 EACH OF ON DOOR CONCEPTS LIMITED ("OUR COMPANY" OR "THE ISSUER") FOR CASH AT A PRICE OF ₹ 259.00 PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ 249.00 PER EQUITY SHARE) ("ISSUE PRICE") AGGREGATING TO ₹ 4,620.56 LAKHS ("THE ISSUE"). OF THE ISSUE, 78,000 EQUITY SHARES AGGREGATING TO ₹ 202.02 LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY PROMOTERS ("PROMOTER CONTRIBUTION") AND 86,000 EQUITY SHARES AGGREGATING TO ₹ 222.74 LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER ("MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION I.E. ISSUE OF 16,20,000 EQUITY SHARES OF FACE VALUE OF ₹ 10.00 EACH AT AN ISSUE PRICE OF ₹ 259.00 PER EQUITY SHARE AGGREGATING TO ₹ 4,195.80 LAKHS IS HERINAFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 26.37% AND 25.04%, RESPECTIVELY OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY. FOR FURTHER DETAILS, SEE "TERMS OF THE ISSUE" ON PAGE 187 OF THE DRAFT PROSPECTUS.

ATTENTION INVESTORS

Pursuant to the proposed Offer, our Company has filed the Draft Prospectus dated June 22, 2023 ("DRHP") with the National Stock Exchange of India Limited ("NSE") in relation to which have made an application with NSE on June 22, 2023 to obtain their in-principle approval. We hereby intimate you that the Company, in consultation with the Lead Manager, and pursuant to approval by our Board at its meeting held on June 29, 2023 and by our Shareholders at its Extra-Ordinary General Meeting dated July 04, 2023, has undertaken a Pre-IPO placement by way of a private placement of 2,85,200 Equity Shares for cash at a price of Rs. 259.00 per Equity Share (including premium of Rs. 249.00 per Equity Share) aggregating to Rs738.67 Lakhs (Rupees Seven Crore Thirty-Eight Lakhs Sixty Six Thousand Eight Hundred Only) ("Pre-IPO Placement") in the manner set out below:

Date of Allotment	July 11, 2023	
Number of Equity Shares allotted	2,85,200 (Two Lakh Eighty-Five Thousand Two Hundred) Equity Shares	
Price per Equity Share	Rs. 259.00 per Equity Share (including a premium of Rs. 249.00 per Equity Share)	
Name of selling shareholder(s)	On Door Concepts Limited	
Name of the Allottee/s/ Acquirer	Mr. Vallabh Roopchand Bhanshali	Mrs. Swati Bapna *
No. of Shares Allotted	2,07,200	78,000
Amount (Rs. In Lakhs)	5,36,64,800	2,02,02,000
Holding as a Percentage of Pre-Issue Equity Share Capital before Pre-IPO Placement (%)	-	6.37%
Holding as a Percentage of Pre-Issue Equity Share Capital after Pre-IPO Placement (%)	4.99%	7.82%
Holding as a Percentage of Post-Issue Equity Share Capital (%)	3.67%	5.74%

* Mrs. Swati Bapna holding in our company as on the date of Draft Prospectus is 2,46,322 Equity Shares aggregating to 6.37% of Pre-Issue Equity Share Capital. Except for Mrs. Swati Bapna being the Promoter of the Company, none of the other Allottee's are in any manner connected with our Company, the Subsidiaries, the Promoters or Promoter Group, Directors, KMPs, and the Directors and KMPs of Group Companies/ Subsidiaries and members of Promoter Group.

Accordingly, the size of the Fresh Issue as set out in the Draft Prospectus has been reduced by Rs. 738.67 pursuant to the Pre-IPO Placement. The revised Fresh Issue size is up to Rs. 3881.89 Lakhs.

The disclosures regarding the Pre-IPO placement and secondary transfers shall be updated in the Prospectus, as applicable.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Draft Prospectus dated June 22, 2023.

This Public Announcement is being made in relation to the directive dated July 04, 2023 issued through e-mail from SEBI pursuant to which we are required to send intimation to the Stock Exchanges and make the public announcement. In the event our Company has undertaken pre-IPO placement and transfer of shares aggregating to 1% or more of the paid up equity share capital of our Company by our Promoters.

For On Door Concepts Limited
On behalf of the Board of Directors
Sd/-
Narendra Singh Bapna
Managing Director

Place: Bhopal
Date: August 02, 2023

On Door Concepts Limited subject to market conditions, public issue of its Equity Shares and has filed the Draft Prospectus with the National Stock Exchange and the same is available on the respective websites NSE i.e. www.nseindia.com, Lead Manager at www.focl.in and the Issuer Company at www.ondoor.com. Investors should note that investment in Equity Shares involves a high degree of risk. The Equity Shares have not been and will not be registered under the "Securities Act" or any state securities law in United States and may not be issued or sold within the United States or to, or for the account or benefit of, "U.S. persons" (as defined in the Regulations under the Securities Act), except pursuant to an exemption from, or in a transaction not subject to the registration requirements of the Securities Act of 1933.

Sunjeel.com



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SHRI TECHTEX LIMITED

Corporate Identity Numbers: U36900GJ2018PLC104005

Our Company was originally formed and registered as a partnership firm under the Partnership Act, 1932 ("Partnership Act") in the name and style of "M/s Shree Tech Tex Company", pursuant to a deed of partnership dated January 7, 2011. Subsequently, the constitution of partnership firm were changed on February 18, 2016, July 01, 2017, March 14, 2018 and June 12, 2020 by admission and retirement of partners. Later on, Name of "M/s Shree Tech Tex Company" was changed to "M/s Shri Techtex" on July 03, 2018 by amendment in Deed of Partnership. "M/s Shri Techtex" was thereafter converted from a partnership firm to a private limited company under Part I chapter XXI of the Companies Act, 2013 in the name of "Shri Techtex Private Limited" and received a certificate of incorporation dated September 08, 2018 from the Central Registration Center, Ministry of Corporate Affairs. Subsequently, our Company was converted into a Public Limited Company pursuant to shareholders resolution passed at Extra-ordinary General Meeting of our Company held on December 31, 2022 and the name of our Company was changed to "Shri Techtex Limited". A fresh Certificate of Incorporation consequent upon Conversion from Private Limited Company to Public Limited Company dated January 03, 2023 was issued by the Registrar of Companies, Ahmedabad. The Corporate Identification Number of our Company is U36900GJ2018PLC104005.

Registered Office: Harmony, 2nd Floor, 15/A, Shree Vidyanagar Co.Op. Hsg. Soc. Ltd., Opp. NABARD, Nr. Usmanpura Garden, Ahmedabad -380014, Gujarat, India.

Website: www.shritechtex.com; | E-Mail: cs@shritechtex.co.in; | Telephone No: +91 78741 32777

Company Secretary and Compliance Officer: Mrs. Akanksha Aswani

PROMOTERS OF OUR COMPANY: MR. HANSKUMAR RAMAKANT AGARWAL AND MRS. SHRADHA HANSKUMAR AGARWAL

BASIS OF ALLOTMENT

INITIAL PUBLIC ISSUE OF 7400000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH OF SHRI TECHTEX LIMITED ("STL" OR THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹ 61/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ 51/- PER EQUITY SHARE (THE "ISSUE PRICE") AGGREGATING TO ₹ 4,514.00 LAKHS ("THE ISSUE"), OF WHICH 372000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH FOR CASH AT A PRICE OF ₹ 61/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ 51/- PER EQUITY SHARE AGGREGATING TO ₹ 226.92 LAKHS ARE RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION I.E. NET ISSUE OF 7028000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH AT A PRICE OF ₹ 61/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ 51/- PER EQUITY SHARE AGGREGATING TO ₹ 4,287.08 LAKHS IS HEREIN AFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 29.66% AND 28.17%, RESPECTIVELY, OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY. THE FACE VALUE OF THE EQUITY SHARES IS ₹ 10/- EACH.

ISSUE PRICE: ₹ 61.00 PER EQUITY SHARE OF FACE VALUE ₹ 10/- EACH.

ANCHOR INVESTOR ISSUE PRICE: ₹ 61.00 PER EQUITY SHARE

THE ISSUE PRICE IS 6.10 TIMES OF THE FACE VALUE

Risks to Investors:

- The Merchant Banker associated with the Issue has handled 15 public issues out of which 1 issue closed below issue price on listing date.
- Average cost of acquisition of Equity Shares held by the Promoters is mentioned below

Sr. No	Name of Promoter	No of Shares Held	Average Cost of Acquisition per equity share (in ₹)*
1.	Mr. Hanskumar Ramakant Agarwal	6409611	0.01
2.	Mrs. Shradha Hanskumar Agarwal	6392100	1.75

*The average cost of acquisition of Equity Shares by our Promoters has been calculated by taking into account the amount paid or by them to acquire and Shares allotted to them against their credit balance in Partners capital Account of erstwhile partnership firm as reduced by amount received on sell of shares i.e. net of sale consideration is divided by net quantity of shares acquired.

- Offer Price at the upper end of the Price Band is ₹ 61.00/- per Equity Share.
- Weighted Average Return on Net worth for Fiscals 2023, 2022 and 2021 is 38.56%

BID / ISSUE PROGRAM

ANCHOR INVESTOR BIDDING DATE WAS:
TUESDAY, JULY 25, 2023

BID/ISSUE OPENS ON :
WEDNESDAY, JULY 26, 2023

BID/ISSUE CLOSES ON:
FRIDAY, JULY 28, 2023

This Issue is being made through the Book Building Process, in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended ("SCRR") read with Regulation 229 of the SEBI ICDR Regulations and in compliance with Regulation 253 of the SEBI ICDR Regulations, wherein not more than 50.00% of the Net Issue shall be available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs") (the "QIB Portion"). Further, 5.00% of the Net QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders, including Mutual Funds, subject to valid Bids being received at or above the Issue Price. However, if the aggregate demand from Mutual Funds is less than 5.00% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to QIBs. Further, not less than 15.00% of the Net Issue shall be available for allocation on a proportionate basis to Non-Institutional Investors and not less than 35.00% of the Net Issue shall be available for allocation to Retail Individual Investors in accordance with the SEBI ICDR Regulations, subject to valid Bids being received from them at or above the Issue Price. All Bidders are required to participate in the Issue by mandatorily utilizing the Application Supported by Blocked Amount ("ASBA") process by providing details of their respective ASBA Account (as defined hereinafter) in which the corresponding Bid Amounts will be blocked by the Self Certified Syndicate Banks ("SCSBs") or under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. Anchor Investors are not permitted to participate in the Issue through the ASBA process. For details, see "Issue Procedure" on page 220 of the Prospectus.

The bidding for Anchor investors opened and closed on Tuesday, July 25, 2023. The company received 5 Anchor Investors application for 2458000 Equity Shares. The Anchor Investor Allocation Price was finalized at ₹ 61.00 per Equity Share. A total of 2100000 Equity Shares were allotted under the Anchor Investor portion aggregating to ₹ 12,81,00,000/-.

The offer (excluding Anchor Investor Portion) received applications for 79,35,98,000 Equity Shares (before technical rejections and after invalid bids Multiple/Duplicate) resulting in 149.74 times subscription (including reserved portion of market maker). The Details of the total Valid Applications received in the offer are for 72,42,32,000 Equity Shares from various categories and are as under:

Detail of the Applications Received:

CATEGORY	NUMBER OF APPLICATIONS	NO OF SHARES	RESERVED	NO OF TIMES SUBSCRIPTIONS	AMOUNT
Anchor Investors	5	2458000	2100000	1.17	14,99,38,000
Market Makers	1	372000	372000	1.00	2,26,92,000
Qualified Institutional Buyers (excluding Anchor Investors)	35	7,98,90,000	14,10,000	56.66	4,87,32,90,000
Other than Retail Individual Investors	10,235	26,42,74,000	10,56,000	250.26	16,12,07,14,000
Retail Individual Investors	1,88,619	37,72,38,000	24,62,000	153.22	23,01,15,18,000
TOTAL	1,98,895	72,42,32,000	74,00,000	97.87	44,17,81,52,000

2) Allocation to Non-Institutional Investors (After Technical Rejections & Withdrawal): The Basis of Allotment to Other than Retail Individual Investors, who have bid at Offer Price of ₹ 61/- per equity shares or above, was finalized in consultation with NSE. The category was subscribed by 250.26 times i.e. for 26,42,74,000 Equity Shares the total number of shares allotted in this category is 10,56,000 Equity Shares to 444 successful applicants. The category wise details of the Basis of Allotment are as under:

No. of Shares Applied for (Category wise)	No. of Applications received	% to total	Total No. of Equity Shares applied in this Category	% to total	Proportionate Shares Available	Ratio	Total Number of shares allotted	Surplus/ Deficite	
4000	6189	60.46	24756000	9.36	98920	49	6189	98000	-920
6000	586	5.72	3516000	1.33	14049	7	586	14000	-49
8000	436	4.25	3488000	1.31	13938	7	436	14000	62
10000	259	2.53	2590000	0.98	10349	5	259	10000	-349
12000	141	1.37	1692000	0.64	6761	3	141	6000	-761
14000	90	0.87	1260000	0.47	5035	3	90	6000	965
16000	253	2.47	4048000	1.53	16175	8	253	16000	-175
18000	806	7.87	14508000	5.48	57972	29	806	58000	28
20000	290	2.83	5800000	2.19	23176	12	290	24000	824
22000	71	0.69	1562000	0.59	6242	3	71	6000	-242
24000	58	0.56	1392000	0.52	5562	3	58	6000	438
26000	70	0.68	1820000	0.68	7272	4	70	8000	728
28000	35	0.34	980000	0.37	3916	2	35	4000	84
30000	51	0.49	1530000	0.57	6114	3	51	6000	-114
32000	30	0.29	960000	0.36	3836	2	30	4000	164
34000	32	0.31	1088000	0.41	4347	2	32	4000	-347
36000	30	0.29	1080000	0.40	4316	2	30	4000	-316
38000	23	0.22	874000	0.33	3492	2	23	4000	508
40000	50	0.48	2000000	0.75	7992	4	50	8000	8
42000	29	0.28	1218000	0.46	4867	2	29	4000	-867
44000	10	0.09	440000	0.16	1758	1	10	2000	242
46000	13	0.12	598000	0.22	2390	1	13	2000	-390
48000	18	0.17	864000	0.32	3452	2	18	4000	548
50000	38	0.37	1900000	0.71	7592	4	38	8000	408
52000	17	0.16	884000	0.33	3532	2	17	4000	468
54000	10	0.09	540000	0.20	2158	1	10	2000	-158
56000	7	0.06	392000	0.14	1566	1	7	2000	434
58000	7	0.06	406000	0.15	1622	1	7	2000	378
60000	25	0.24	1500000	0.56	5994	3	25	6000	6
62000	5	0.04	310000	0.11	1239	1	5	2000	761
64000	2	0.01	128000	0.04	511	0	2	0	-511
66000	7	0.06	462000	0.17	1846	1	7	2000	154
68000	5	0.04	340000	0.12	1359	1	5	2000	641
70000	14	0.13	980000	0.37	3916	2	14	4000	84
72000	8	0.07	576000	0.21	2302	1	8	2000	-302
74000	1	0	74000	0.02	296	0	1	0	-296
76000	5	0.04	380000	0.14	1518	1	5	2000	482
78000	7	0.06	546000	0.20	2182	1	7	2000	-182
80000	21	0.20	1680000	0.63	6713	3	21	6000	-713
82000	6	0.05	492000	0.18	1966	1	6	2000	34
84000	12	0.11	1008000	0.38	4028	2	12	4000	-28
86000	5	0.04	430000	0.16	1718	1	5	2000	282
88000	6	0.05	528000	0.19	2110	1	6	2000	-110
90000	14	0.13	1260000	0.47	5035	3	14	6000	965
92000	1	0	92000	0.03	368	0	1	0	-368
94000	1	0	94000	0.03	376	0	1	0	-376
96000	1	0	96000	0.03	384	0	1	0	-384
98000	1	0	98000	0.03	392	0	1	0	-392
100000	16	0.15	1600000	0.60	6393	3	16	6000	-393

No. of Shares Applied for (Category wise)	No. of Applications received	% to total	Total No. of Equity Shares applied in this Category	% to total	Proportionate Shares Available	Ratio	Total Number of shares allotted	Surplus/ Deficite	
102000	9	0.08	918000	0.34	3668	2	9	4000	332
104000	4	0.03	416000	0.15	1662	1	4	2000	338
106000	1	0	106000	0.04	424	0	1	0	-424
108000	5	0.04	540000	0.20	2158	1	5	2000	-158
110000	1	0	110000	0.04	440	0	1	0	-440
112000	1	0	112000	0.04	448	0	1	0	-448
114000	2	0.01	228000	0.08	911	0	2	0	-911
116000	3	0.02	348000	0.13	1391	1	3	2000	609
120000	7	0.06	840000	0.31	3357	2	7	4000	643
122000	1	0	122000	0.04	487	0	1	0	-487
124000	1	0	124000	0.04	495	0	1	0	-495
126000	5	0.04	630000	0.23	2517	1	5	2000	-517
128000	4	0.03	512000	0.19	2046	1	4	2000	-46
130000	5	0.04	650000	0.24	2597	1	5	2000	-597
132000	8	0.07	1056000	0.39	4220	2	8	4000	-220
134000	1	0	134000	0.05	535	0	1	0	-535
136000	2	0.01	272000	0.10	1087	1	2	2000	913
138000	4	0.03	552000	0.20	2206	1	4	2000	-206
140000	9	0.08	1260000	0.47	5035	3	9	6000	965
142000	4	0.03	568000	0.21	2270	1	4	2000	-270
144000	5	0.04	720000	0.27	2877	1	5	2000	-877
146000	1	0	146000	0.05	583	0	1	0	-583
148000	2	0.01	296000	0.11	1183	1	2	2000	817
150000	4	0.03	600000	0.22	2398	1	4	2000	-398
152000	4	0.03	608000	0.23	2429	1	4	2000	-429
154000	1	0	154000	0.05	615	0	1	0	-615
156000	3	0.02	468000	0.17	1870	1	3	2000	130
158000	3	0.02	474000	0.17	1894	1	3	2000	106
160000	4	0.03	640000	0.24	2557	1	4	2000	-557
162000	9	0.08	1458000	0.55	5826	3	9	6000	174
164000	13	0.12	2132000	0.80	8519	4	13	8000	-519
166000	2	0.01	332000	0.12	1327	1	2	2000	673
170000	2	0.01	340000	0.12	1359	1	2	2000	641
172000	3	0.02	516000	0.19	2062	1	3	2000	-62
174000	3	0.02	522000	0.19	2086	1	3	2000	-86
176000	4	0.03	704000	0.26	2813	1	4	2000	-813
178000	2	0.01	356000	0.13	1423	1	2	2000	577
180000	8	0.07	1440000	0.54	5754	3	8	6000	246
182000	2	0.01	364000	0.13	1454	1	2	2000	546
189000	4	0.03	752000	0.28	3005	2	4	4000	995

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हिन्दुस्तान पेट्रोलियम कॉर्पोरेशन लिमिटेड
HINDUSTAN PETROLEUM CORPORATION LIMITED
(A Maharatna Company)

REGISTERED OFFICE : 17, JAMSHEDJI TATA ROAD, MUMBAI - 400 020
Website : www.hindustanpetroleum.com, E-mail: corphqo@hpcl.in, CIN No: L23201MH1952GOI008858



EXTRACT OF THE STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2023

(₹ in Crore)

Particulars	Standalone Results			Consolidated Results		
	Quarter Ended		Year Ended	Quarter Ended		Year Ended
	30.06.2023	30.06.2022	31.03.2023	30.06.2023	30.06.2022	31.03.2023
	Un-Audited	Un-Audited	Audited	Un-Audited	Un-Audited	Audited
Total Income from Operations	1,19,043.69	1,21,448.81	4,66,192.35	1,19,162.26	1,21,496.45	4,66,498.61
Net Profit / (Loss) for the period (before Tax and Exceptional items)	8,330.64	(13,581.97)	(11,914.91)	8,946.55	(11,931.03)	(9,983.92)
Net Profit / (Loss) for the period before tax (after Exceptional items)	8,330.64	(13,581.97)	(11,914.91)	8,946.55	(11,931.03)	(9,983.92)
Net Profit / (Loss) for the period after tax (after Exceptional items)	6,203.90	(10,196.94)	(8,974.03)	6,765.50	(8,557.12)	(6,980.23)
Total Comprehensive Income/ (Loss) for the period [comprising Profit / (Loss) for period (after Tax) and Other Comprehensive Income (after Tax)]	6,191.85	(10,569.36)	(9,116.31)	6,771.69	(8,999.40)	(7,293.81)
Reserves (excluding Revaluation Reserves)			26,294.49			30,844.33
Paid up Equity Share Capital (Face value ₹ 10/- each)	1,418.55	1,418.55	1,418.55	1,418.55	1,418.55	1,418.55
Basic and Diluted Earnings Per Share (₹) (of ₹ 10/- each) (not annualised)	43.73	(71.88)	(63.26)	47.69	(60.32)	(49.21)
Net Worth	33,902.28	28,186.44	27,713.43	39,032.00	32,483.57	32,263.27
Outstanding Debt	51,697.62	47,282.52	64,517.22	54,357.67	49,307.28	67,048.30
Capital Redemption Reserve	105.27	105.27	105.27	106.83	106.83	106.83
Debenture Redemption Reserve	625.00	625.00	625.00	726.29	757.60	725.36
Debt Equity Ratio (Times)	1.52	1.68	2.33	1.39	1.52	2.08
Debt Service Coverage Ratio (Times)	1.95	(9.87)	(0.21)	2.06	(7.80)	(0.02)
Interest Service Coverage Ratio (Times)	10.84	(17.00)	(1.45)	10.66	(14.20)	(0.83)

Notes :

- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results is available on the Company's Webpage (<http://www.hindustanpetroleum.com/financial>) and Stock Exchange websites (www.bseindia.com) & (www.nseindia.com).
- Previous period figures have been regrouped/reclassified, wherever necessary.



Place : Mumbai
Date : August 02, 2023



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By order of the Board
Hindustan Petroleum Corporation Ltd.
sd/-
Rajneesh Narang
Director – Finance
(Whole-time Director)
DIN - 08188549

(... Continued from previous page)

No. of Shares Applied for (Category wise)	No. of Applications received	% to total	Total No. of Equity Shares applied in this Category	% to total	Proportionate Shares Available	Ratio	Total Number of shares allotted	Surplus/ Deficite
382000	1	0	382000	0.14	1526	1 1	2000	474
386000	2	0.01	772000	0.29	3085	2 2	4000	915
388000	1	0	388000	0.14	1550	1 1	2000	450
390000	1	0	390000	0.14	1558	1 1	2000	442
392000	1	0	392000	0.14	1566	1 1	2000	434
394000	1	0	394000	0.14	1574	1 1	2000	426
396000	2	0.01	792000	0.29	3165	2 2	4000	835
400000	1	0	400000	0.15	1598	1 1	2000	402
402000	1	0	402000	0.15	1606	1 1	2000	394
404000	1	0	404000	0.15	1614	1 1	2000	386
406000	1	0	406000	0.15	1622	1 1	2000	378
410000	3	0.02	1230000	0.46	4915	2 3	4000	-915
412000	2	0.01	824000	0.31	3293	2 2	4000	707
414000	1	0	414000	0.15	1654	1 1	2000	346
416000	1	0	416000	0.15	1662	1 1	2000	338
418000	1	0	418000	0.15	1670	1 1	2000	330
420000	1	0	420000	0.15	1678	1 1	2000	322
422000	1	0	422000	0.15	1686	1 1	2000	314
426000	2	0.01	852000	0.32	3404	2 2	4000	596
428000	1	0	428000	0.16	1710	1 1	2000	290
430000	2	0.01	860000	0.32	3436	2 2	4000	564
434000	2	0.01	868000	0.32	3468	2 2	4000	532
436000	1	0	436000	0.16	1742	1 1	2000	258
446000	1	0	446000	0.16	1782	1 1	2000	218
448000	1	0	448000	0.16	1790	1 1	2000	210
452000	4	0.03	1808000	0.68	7225	4 4	8000	775
454000	2	0.01	908000	0.34	3628	2 2	4000	372
456000	4	0.03	1824000	0.69	7288	4 4	8000	712
458000	1	0	458000	0.17	1830	1 1	2000	170
460000	1	0	460000	0.17	1838	1 1	2000	162
462000	2	0.01	924000	0.34	3692	2 2	4000	308
464000	2	0.01	928000	0.35	3708	2 2	4000	292
466000	3	0.02	1398000	0.52	5586	3 3	6000	414
468000	2	0.01	936000	0.35	3740	2 2	4000	260
470000	1	0	470000	0.17	1878	1 1	2000	122
472000	4	0.03	1888000	0.71	7544	4 4	8000	456

No. of Shares Applied for (Category wise)	No. of Applications received	% to total	Total No. of Equity Shares applied in this Category	% to total	Proportionate Shares Available	Ratio	Total Number of shares allotted	Surplus/ Deficite
474000	3	0.02	1422000	0.53	5682	3 3	6000	318
476000	1	0	476000	0.18	1902	1 1	2000	98
478000	2	0.01	956000	0.36	3820	2 2	4000	180
482000	1	0	482000	0.18	1926	1 1	2000	74
486000	5	0.04	2430000	0.91	9710	5 5	10000	290
488000	1	0	488000	0.18	1950	1 1	2000	50
490000	1	0	490000	0.18	1958	1 1	2000	42
492000	3	0.02	1476000	0.55	5898	3 3	6000	102
496000	1	0	496000	0.18	1982	1 1	2000	18
500000	3	0.02	1500000	0.56	5994	3 3	6000	6
508000	1	0	508000	0.19	2030	1 1	2000	-30
512000	1	0	512000	0.19	2046	1 1	2000	-46
518000	1	0	518000	0.19	2070	1 1	2000	-70
530000	1	0	530000	0.20	2118	1 1	2000	-118
532000	1	0	532000	0.20	2126	1 1	2000	-126
534000	1	0	534000	0.20	2134	1 1	2000	-134
556000	1	0	556000	0.21	2222	1 1	2000	-222
570000	1	0	570000	0.21	2278	1 1	2000	-278
572000	1	0	572000	0.21	2286	1 1	2000	-286
580000	1	0	580000	0.21	2318	1 1	2000	-318
606000	1	0	606000	0.22	2421	1 1	2000	-421
632000	1	0	632000	0.23	2525	1 1	2000	-525
668000	1	0	668000	0.25	2669	1 1	2000	-669
680000	1	0	680000	0.25	2717	1 1	2000	-717
716000	1	0	716000	0.27	2861	1 1	2000	-861
726000	1	0	726000	0.27	2901	1 1	2000	-901
750000	1	0	750000	0.28	2997	1 1	2000	-997
758000	1	0	758000	0.28	3029	1 1	2000	-1029
792000	1	0	792000	0.29	3165	1 1	4000	835
794000	1	0	794000	0.30	3173	1 1	4000	827
802000	1	0	802000	0.30	3205	1 1	4000	795
818000	3	0.02	2454000	0.92	9806	1 1	6000	-3806
818000						2 3	4000	4000
820000	2	0.01	1640000	0.62	6553	1 1	4000	-2553
820000						1 2	2000	2000
840000	1	0	840000	0.31	3357	1 1	4000	643

No. of Shares Applied for (Category wise)	No. of Applications received	% to total	Total No. of Equity Shares applied in this Category	% to total	Proportionate Shares Available	Ratio	Total Number of shares allotted	Surplus/ Deficite
876000	1	0	876000	0.33	3500	1 1	4000	500
900000	1	0	900000	0.34	3596	1 1	4000	404
942000	1	0	942000	0.35	3764	1 1	4000	236
956000	1	0	956000	0.36	3820	1 1	4000	180
960000	1	0	960000	0.36	3836	1 1	4000	164
984000	1	0	984000	0.37	3932	1 1	4000	68
996000	1	0	996000	0.37	3980	1 1	4000	20
1000000	1	0	1000000	0.37	3996	1 1	4000	4
1020000	1	0	1020000	0.38	4076	1 1	4000	-76
1034000	1	0	1034000	0.39</				

This advertisement is for information purposes only and does not constitute an offer or an invitation or a recommendation to purchase, to hold or sell securities. This is not an announcement or the offer document. All capitalized terms used herein and not defined herein shall have the meaning assigned to them in the letter of offer dated July 27, 2023 the "Letter of Offer" or ("LOF") filed with the National Stock Exchange of India Limited ("NSE") and submitted with the Securities and Exchange Board of India ("SEBI") for information and dissemination.



Our Company was incorporated as "Foolproof Vyapaar Private Limited" at Kolkata, West Bengal as a Private Company under the provisions of the Companies Act, 1956 vide Certificate of Incorporation dated December 26, 2005 bearing Corporate Identification Number U51109GJ2005PT076930 issued by Registrar of Companies, Kolkata, West Bengal. Consequently the name of the Company was changed from "Foolproof Vyapaar Private Limited" to "Vaxtex Cofab Private Limited" as approved by shareholders of our Company pursuant to a special resolution dated December 18, 2015 and Certificate of Incorporation was issued by Registrar of Companies Ahmedabad, Gujarat dated December 30, 2015. Consequently on the conversion of our Company to public limited company and as approved by the shareholders of our Company pursuant to a special resolution dated March 05, 2018, the name of our Company was changed to "Vaxtex Cofab Limited" and fresh certificate of incorporation dated March 21, 2018 was issued by the Registrar of Companies, Ahmedabad, Gujarat. The Corporate Identification Number of our Company is L51109GJ2005PLC076930.

Corporate Identification Number: L51109GJ2005PLC076930
Registered Office: J-03 (GF to 4th Floor) Tejendra Arcade, Nr. Ganjifarak Mill Compound, Nr. Rakhial Char Rasta, Rakhial, Ahmedabad – 380 023, Gujarat
Contact: +91-9727170232; Email id: vaxtextcofab@gmail.com Website: https://vaxtextcofabtd.com/;
Contact Person: Ms. Vinita Keshwani, Company Secretary and Compliance Officer

PROMOTERS OF OUR COMPANY: MR. MITHLESHKUMAR AGRAWAL, MR. KHUSHANT GUPTA, M/S. QMIN INDUSTRIES LIMITED (FORMERLY KNOWN AS QMIN PHARMA PRIVATE LIMITED) AND M/S. VAX ENTERPRISE PRIVATE LIMITED (FORMERLY KNOWN AS MIRACLE STORES PRIVATE LIMITED)

ISSUE PROGRAMME

ISSUE OPENS ON	LAST DATE FOR MARKET RENUNCIATION*	ISSUE CLOSES ON**
August 7, 2023	August 14, 2023	August 18, 2023

*Eligible Equity Shareholders are requested to ensure that renunciation through off-market transfer is completed in such a manner that the Rights Entitlements are credited to the demat account of the Renouncers on or prior to the Issue Closing Date.
 **Our Board or a duly authorized committee thereof will have the right to extend the issue period as it may determine from time to time, provided that this issue will not remain open in excess of 30 (Thirty) days from the Issue Opening Date. Further, no withdrawal of Application shall be permitted by any Applicant after the Issue Closing Date.

ISSUE OF 6,31,45,050F FULLY PAID UP EQUITY SHARES OF FACE VALUE OF RE. 1/- EACH ("EQUITY SHARES") OF VAXTEX COTFAB LIMITED ("VAXTEX" OR "VCL" OR THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF RS. 2/- PER EQUITY SHARE (INCLUDING SHARE PREMIUM OF RE. 1/- PER EQUITY SHARE) ("ISSUE PRICE"), AGGREGATING UPTO RS. 12,62,90,100/- ON A RIGHTS BASIS TO THE EXISTING EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF 1 (ONE) FULLY PAID UP EQUITY SHARE FOR EVERY 2 (TWO) EQUITY SHARES HELD BY THE ELIGIBLE EQUITY SHAREHOLDERS ON THE RECORD DATE, I.E. MONDAY, JULY 24, 2023 (THE "RECORD DATE"). THE ISSUE PRICE IS 2 TIMES OF FACE VALUE OF THE EQUITY SHARES. FOR FURTHER DETAILS, PLEASE SEE THE CHAPTER TITLED "TERMS OF THE ISSUE" ON PAGE 155 OF THIS FINAL LETTER OF OFFER.

#Equity shares which are offered through the rights issue are Maximum no. of shares will be issued.

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(ii) In case of acquiring the Rights Entitlement and/or the Equity Shares in an offshore transaction meeting the requirements of Regulation S or in a transaction exempt from, or not subject to, the registration requirements of the US Securities Act.
 *We acknowledge that the Company, their affiliates and others will rely upon the truth and accuracy of the foregoing representations and agreements.
 In cases where multiple Application Forms are submitted for Applications pertaining to Rights Entitlements credited to the same demat account or in demat suspense escrow account, including cases where an Investor submits Application Forms along with a plain paper Application, such Applications shall be liable to be rejected.
 Investors are requested to strictly adhere to these instructions. Failure to do so could result in an Application being rejected and/or the Company and the Registrar not having any liability to the Investor. The plain paper Application form will be available on the website of the Registrar at <https://rights.cameindia.com/vaxtex>. Our Company and the Registrar shall not be responsible if the Applications are not uploaded by SCSEB or funds are not blocked in the Investors' ASBA Accounts on or before the Issue Closing Date.

LAST DATE FOR APPLICATION:
 The last date for submission of the duly filled in Application Form is the Issue Closing Date i.e. August 18, 2023. Our Board or any committee thereof may extend the said date for such period as it may determine from time to time, subject to the provisions of the Articles of Association, and subject to the Issue Period not exceeding 30 days from the Issue Opening Date i.e. August 7, 2023.
 If the Application together with the amount payable is either (i) not blocked with an SCSEB; or (ii) not received by the Bankers to the Issue or the Registrar on or before the close of banking hours on the Issue Closing Date or such date as may be extended by our Board or any committee thereof, the invitation to offer contained in the Letter of Offer shall be deemed to have been declined and our Board or any committee thereof shall be at liberty to dispose of the Equity Shares hereby offered, as provided under "Terms of the Issue - Basis of Allotment" on page 176.

PROCEDURE FOR RENUNCIATION OF RIGHTS ENTITLEMENTS:
 The Investors may renounce the Rights Entitlements, credited to their respective demat accounts, either in full or in part:
 (a) by using the secondary market platform of the Stock Exchanges; or (b) through an off- market transfer, during the Renunciation Period. The Investors should have the demat Rights Entitlements credited/linked in his/her own demat account prior to the renunciation.
 Investors may be subject to adverse foreign, state or local tax or legal consequences as a result of trading in the Rights Entitlements. Investors who intend to trade in the Rights Entitlements should consult their tax advisor or stock broker regarding any cost, applicable taxes, charges and expenses (including brokerage) that may be levied for trading in Rights Entitlements. Our Company accept no responsibility to bear or pay any cost, applicable taxes, charges and expenses (including brokerage), and such costs will be incurred solely by the Investors.
 Please note that the Rights Entitlements which are not renounced or subscribed by the Investors on or before the Issue Closing Date shall lapse and shall be extinguished after the Issue Closing Date.

(a) On Market Renunciation
 The Investors may renounce the Rights Entitlements, credited to their respective demat accounts by trading/selling the secondary market platform of the Stock Exchanges through a registered stock broker in the same manner as the existing Equity Shares of our Company.
 In this regard, in terms of provisions of the SEBI ICDR Regulations and the SEBI Rights Issue Circulars, the Rights Entitlements credited to the respective demat accounts of the Eligible Equity Shareholders shall be admitted for trading on the Stock Exchanges under ISIN INE098220010 subject to requisite approvals. The details for trading in Rights Entitlements will be as specified by the Stock Exchanges from time to time. The Rights Entitlements are tradable in demat form only. The market lot for trading of Rights Entitlements is 1 (One) Share. To clarify further, fractional entitlements are not eligible for trading.
 The On Market Renunciation shall take place only during the Renunciation Period for On Market Renunciation, i.e., August 7, 2023 to August 14, 2023 (both days inclusive). The Investors holding the Rights Entitlements who desire to sell their Rights Entitlements will have to do so through their registered stock brokers by quoting the ISIN INE098220010 and indicating the details of the Rights Entitlements they intend to sell. The Investors can place order for sale of Rights Entitlements only to the extent of Rights Entitlements available in their demat account.
 The On Market Renunciation shall take place electronically on secondary market platform of NSE under automatic order matching mechanism and on "T+2 rolling settlement basis" where "T" refers to the date of trading. The transactions will be settled on trade-for-trade basis. Upon execution of the order, the stock broker will issue a contract note in accordance with the requirements of the Stock Exchanges and the SEBI.

(b) Off Market Renunciation
 The Investors may renounce the Rights Entitlements, credited to their respective demat accounts by way of an off-market transfer through a depository participant. The Rights Entitlements can be transferred in dematerialised form only. Eligible Equity Shareholders are requested to ensure that renunciation through off-market transfer is completed in such a manner that the Rights Entitlements are credited to the demat account of the Renouncers on or prior to the Issue Closing Date.
 The Investors holding the Rights Entitlements who desire to transfer their Rights Entitlements will have to do so through their depository participant by issuing a delivery instruction slip quoting the ISIN INE098220010 the details of the buyer and the details of the Rights Entitlements they intend to transfer. The buyer of the Rights Entitlements (unless already having given a standing receipt instruction) has to issue a receipt instruction slip to their depository participant. The Investors can transfer Rights Entitlements only to the extent of Rights Entitlements available in their demat account.
 The instructions for transfer of Rights Entitlements can be issued during the working hours of the depository participants. The detailed rules for transfer of Rights Entitlements through off-market transfer shall be as specified by the NSDL and CDSL from time to time.

INVESTORS TO KINDLY NOTE THAT AFTER PURCHASING THE RIGHTS ENTITLEMENTS THROUGH ON MARKET RENUNCIATION / OFF MARKET RENUNCIATION, AN APPLICATION HAS TO BE MADE FOR SUBSCRIBING THE RIGHTS EQUITY SHARES. IF NO APPLICATION IS MADE BY THE PURCHASER OF RIGHTS ENTITLEMENT OR BEFORE ISSUING CLOSING DATE THEN SUCH RIGHTS ENTITLEMENTS WILL GET LAPSED AND SHALL BE EXTINGUISHED AFTER THE ISSUE CLOSING DATE. NO RIGHTS EQUITY SHARES FOR SUCH LAPSED RIGHTS ENTITLEMENTS WILL BE AVAILABLE FOR PURCHASE THROUGH THE RIGHTS ENTITLEMENTS PURCHASED FROM MARKET AND THE PURCHASER WILL LOSE THE AMOUNT PAID TO ACQUIRE SUCH RIGHTS ENTITLEMENTS.

FOR PROCEDURE OF APPLICATION BY SHAREHOLDERS WHO HAVE PURCHASED THE RIGHT ENTITLEMENT THROUGH ON MARKET RENUNCIATION / OFF MARKET RENUNCIATION, PLEASE REFER TO THE HEADING TITLED "PROCEDURE FOR APPLICATION THROUGH THE ASBA PROCESS" ON PAGE 164 OF THE LETTER OF OFFER.

Listing and trading of the Equity Shares to be issued pursuant to this Issue
 Subject to receipt of the listing and trading approvals, the Rights Equity Shares proposed to be issued on a rights basis through the Rights Entitlements of the Registrar will be listed on the Stock Exchanges. Unless otherwise permitted by the SEBI ICDR Regulations, the Rights Equity Shares Allotted pursuant to this Issue will be listed as soon as practicable and all steps for completion of necessary formalities for listing and commencement of trading in the Rights Equity Shares will be taken within such period prescribed under the SEBI ICDR Regulations. Our Company has received in-principle approval from National Stock Exchange of India Limited through letter bearing reference number NSE/IST/36026 dated June 14, 2023. Our Company will apply to the Stock Exchange for final approval of the listing and trading of the Rights Equity Shares subsequent to the allotment. No assurance can be given regarding the active or sustained trading in the Rights Equity Shares or the price at which the Rights Equity Shares offered under this Issue will trade after the listing thereof.
 For an applicable period, the trading of the Rights Equity Shares will be suspended under the applicable law. The process of corporate action for crediting the fully paid-up Rights Equity Shares to the Investors' demat accounts, may take such time as is customary or as prescribed under applicable law.
 The existing Equity Shares are listed and traded on National Stock Exchange of India Limited (Symbol: VCL) under the ISIN INE09821036. The Rights Equity Shares shall be credited to a temporary ISIN which will be frozen until the receipt of the final listing and trading approvals from the Stock Exchanges. Upon receipt of such listing and trading approvals, the Rights Equity Shares shall be debited from such temporary ISIN and credited to the new ISIN for the Rights Equity Shares and thereafter be available for trading and the temporary ISIN shall be permanently deactivated in the depository system of CDSL and NSDL.
 The listing and trading of the Rights Equity Shares issued pursuant to this Issue shall be based on the current regulatory framework then applicable. Accordingly, any change in the regulatory regime would affect the listing and trading schedule. In case our Company fails to obtain listing or trading permission from the Stock Exchanges, we shall refund through verifiable means/unblock the respective ASBA Accounts, the entire monies received/blocked within seven days of receipt of information for the listing and trading of the Rights Equity Shares, and if any such money is not refunded/unblocked within eight days after our Company becomes liable to repay it, our Company and every director of our Company who is an officer-in-default shall, on and from the expiry of the eighth day, be jointly and severally liable to repay that money with interest at rates prescribed under applicable law.

DISCLAIMER CLAUSE OF SEBI
 Final Letter of Offer has been filed with SEBI in terms of SEBI ICDR Regulations as the size of issue is not exceeding Rs. 5,000.00 Lakhs, however this letter of offer will be filed with SEBI for dissemination purpose.

DISCLAIMER CLAUSE OF NSE/DESIGNATED STOCK EXCHANGE:
 As required, a copy of the Final Letter of Offer has been submitted to the NSE. The Disclaimer Clause as intimated by NSE in its post scrutiny of the Letter of Offer is set out below.
 "NSE (the Exchange)" has given vide its letter dated June 14, 2023, permission to this Company to use the Exchange's name in this Letter of Offer as the stock exchange on which this Company's securities are proposed to be listed. The Exchange has scrutinized this letter of offer for its limited internal purpose of deciding on the matter of granting the aforesaid permission to this Company. The Exchange does not in any manner:
 i) Warrant, certify or endorse the correctness or completeness of any of the contents of this letter of offer; or
 ii) Warrant that this Company's securities will be listed or will continue to be listed on the Exchange; or
 iii) Take any responsibility for the financial or other soundness of this Company, its promoters, its management or any scheme or project of this Company;
 and it should not for any reason be deemed or construed that this letter of offer has been cleared or approved by the Exchange. Every person who desires to apply for or otherwise acquires any securities of this Company may do so pursuant to independent legal advice and analysis and shall not rely on any claim against the Exchange whatsoever by reason of any loss which may be suffered by such person consequent to or in connection with such subscription / acquisition whether by reason of anything stated or omitted to be stated herein or for any other reason whatsoever"

DISPATCH AND AVAILABILITY OF ISSUE MATERIALS:
 In accordance with the SEBI ICDR Regulations, SEBI circulars SEBI/HO/CFD/DIL2/CIR/P/2020/78 dated May 6, 2020, Circular SEBI/HO/CFD/DIL1/CIR/P/2020/136 dated July 24, 2020 and the MCA Circular, our Company will send, only through email, the Abridged Letter of Offer, the Rights Entitlement Letter, Application Form and other issue material to the Registrar at <https://rights.cameindia.com/vaxtex> by entering their DP ID and Client ID or Folio Number (in case of Eligible Equity Shareholders holding Equity Shares in physical form) who have provided their email address to our Company. The Final Letter of Offer will be provided, only through email, by the Registrar on behalf of our Company to the Eligible Equity Shareholders who have provided their email addresses to our Company.
 Investors can also receive the Letter of Offer, the Abridged Letter of Offer and the Application Form (provided that the Eligible Equity Shareholder is eligible to subscribe for the Rights Equity Shares under applicable securities laws) on the websites of:
 a) Our Company at <https://vaxtextcofabtd.com/>
 b) the Registrar to the issue at <https://rights.cameindia.com/vaxtex>
 c) the Stock Exchanges at www.nseindia.com
 Eligible Equity Shareholders can obtain the details of their respective Rights Entitlements from the website of the Registrar at <https://rights.cameindia.com/vaxtex> by entering their DP ID and Client ID or Folio Number (in case of Eligible Equity Shareholders holding Equity Shares in physical form). The link for the same shall also be available on the website of our Company i.e., <https://vaxtextcofabtd.com/>.

Further, our Company will undertake all adequate steps to reach out to the Eligible Equity Shareholders However, our Company and the Registrar will not be liable for non-dispatch of physical copies of Issue materials, including the Letter of Offer, the Abridged Letter of Offer, the Rights Entitlement Letter and the Application Form.
BANKNOTE THE ISSUE AND REFUND BANK: ICICIBANK LIMITED
MONITORING AGENCY: Not Applicable
FOR RISK FACTORS AND OTHER DETAILS, KINDLY REFER TO THE LETTER OF OFFER AND ALOF.
OTHER IMPORTANT LINKS AND HELPLINE
 The Investors can visit following links for the below-mentioned purposes:
 Frequently asked questions and online / electronic dedicated Shareholders helpdesk for guidance on the Application process and resolution of difficulties faced by the Shareholders: <https://rights.cameindia.com/vaxtex>
 Update of / e-mail address / phone or mobile number in the records maintained by the Registrar or our Company: <https://rights.cameindia.com/vaxtex>
 Update of Indian address by way of sending an email to <https://rights.cameindia.com/vaxtex>
 Update of demat account details by Eligible Equity Shareholders holding shares in physical form: <https://rights.cameindia.com/vaxtex>
 Submission of self-attested PAN, client mastersheet and demat account details by non-resident Eligible Equity Shareholders: investor@cameindia.com

In accordance with Regulation 76 of the SEBI ICDR Regulations, SEBI circular, bearing reference number SEBI/HO/CFD/DIL2/CIR/P/2020/13 dated January 22, 2020, bearing reference number SEBI/HO/CFD/DIL2/CIR/P/2020/136 dated May 6, 2020, and SEBI circular bearing reference number SEBI/HO/CFD/DIL2/CIR/P/2020/136 dated July 24, 2020 (collectively hereafter referred to as "SEBI Rights Issue Circulars") and SEBI circular SEBI/CFD/DIL/ASBA/1/2009/30/12 dated December 30, 2009, SEBI circular CIR/CFD/DIL/1/2011 dated April 29, 2011 and the SEBI circular, bearing reference number SEBI/HO/CFD/DIL2/CIR/P/2020/13 dated January 22, 2020 (collectively hereafter referred to as "ASBA Circulars"), all Investors desiring to participate in this Issue are mandatorily required to use the ASBA process. Investors should carefully read the provisions applicable to such Applications before making their Application through ASBA.
 Please note that in accordance with Regulation 77A of the SEBI ICDR Regulations read with the SEBI Rights Issue Circulars, the credit of Rights Entitlements and Allotment of Rights Equity Shares shall be made in dematerialised form only. Accordingly, Eligible Equity Shareholders holding Equity Shares in physical form as on Record Date i.e. Monday, July 24, 2023 and desirous of subscribing to Rights Equity Shares in this Issue are advised to furnish the details of their demat account to the Registrar or our Company, in the manner provided on the website of the Registrar to the issue at <https://rights.cameindia.com/vaxtex> at least two working days prior to the Issue Closing Date i.e. August 16, 2023. They may also communicate with the Registrar with the help of the helpline number +91-44-40020710/0706/0741 and their email address investor@cameindia.com.
 Eligible Equity Shareholders, who hold Equity Shares in physical form as on Record Date and who have opened their demat accounts after the Record Date, shall adhere to procedure for participating in this Issue mentioned on page 157 of the Letter of Offer.
 Prior to the Issue Opening Date, the Rights Entitlements of those Eligible Equity Shareholders, among others, who hold Equity Shares in physical form, and whose demat account details are not available to our Company or the Registrar, shall be credited in a demat suspense escrow account opened by our Company namely Vaxtex Cofab Limited Right Issue Suspense Demat Account (Account Number -IN301330-4138836).

In accordance with the SEBI Rights Issue Circulars, the Eligible Equity Shareholders, who hold Equity Shares in physical form as on Record Date and who have not furnished the details of their demat account to the Registrar or our Company at least two working days prior to the Issue Closing Date, i.e. Wednesday, August 16, 2023, shall not be eligible to make an Application for Rights Equity Shares against their Rights Entitlements with respect to the equity shares held in physical form.

PROCEDURE FOR APPLICATION: In accordance with Regulation 78 of the SEBI ICDR Regulations, SEBI Rights Issue Circulars and ASBA Circulars, all Investors desiring to make an Application in this Issue are mandatorily required to use either the ASBA process or the optional mechanism instituted only for resident Investors in this Issue. Investors should carefully read the provisions applicable to such Applications before making their Application through ASBA or the optional mechanism. For details of procedure for application by the resident Eligible Equity Shareholders holding Equity Shares in physical form as on the Record Date i.e. Monday, July 24, 2023, see Section Terms of the Issue - "Procedure for Application by Eligible Equity Shareholders holding Equity Shares in physical form" on page 157.

PROCEDURE FOR APPLICATION THROUGH THE ASBA PROCESS: Investors desiring to make an Application in this Issue through ASBA process, may submit the Application Form to the Designated Branch of the SCSEB or online / electronic Application through the website of the SCSEBs (if made available by such SCSEB) for authorising such SCSEB to block Application Money payable on the Application in their respective ASBA Accounts.
 Investors should ensure that they have correctly submitted the Application Form, or have otherwise provided an authorisation to the SCSEB, via the electronic mode, for blocking funds in the ASBA Account equivalent to the Application Money mentioned in the Application Form, as the case may be, at the time of submission of the Application.

APPLICATION BY ELIGIBLE EQUITY SHAREHOLDERS HOLDING EQUITY SHARES IN PHYSICAL FORM: Please note that in accordance with Regulation 77A of the SEBI ICDR Regulations read with the SEBI Rights Issue Circulars, the credit of Rights Entitlements and Allotment of Rights Equity Shares shall be made in dematerialised form only. Accordingly, Eligible Equity Shareholders holding Equity Shares in physical form as on Record Date i.e. Monday, July 24, 2023 and desirous of subscribing to Rights Equity Shares in this Issue are advised to furnish the details of their demat account to the Registrar or our Company, in the manner provided on the website of the Registrar to the issue at <https://rights.cameindia.com/vaxtex> at least two working days prior to the Issue Closing Date i.e. August 16, 2023. They may also communicate with the Registrar with the help of the helpline number +91-44-40020710/0706/0741 and their email address investor@cameindia.com.

ALLOTMENT OF THE RIGHTS EQUITY SHARES IN DEMATERIALIZED FORM: PLEASE NOTE THAT THE RIGHTS EQUITY SHARES APPLIED FOR IN THIS ISSUE CAN BE ALLOTTED ONLY IN DEMATERIALIZED FORM AND TO THE SAME DEPOSITORY ACCOUNT IN WHICH OUR EQUITY SHARES ARE HELD BY SUCH INVESTOR ON THE RECORD DATE I.E. MONDAY, JULY 24, 2023.

DISPATCH OF THE ABRIDGED LETTER OF OFFER ("ALOF") AND APPLICATION FORM: The Dispatch of the ALOF, the Rights Entitlement Letter and Application Form for the Issue has been completed in electronic mode through email on 2nd August 2023 and physically through registered post on 2nd August 2023 by the Registrar to the Issue.

CREDIT OF RIGHTS ENTITLEMENTS IN DEMAT ACCOUNTS OF ELIGIBLE EQUITY SHAREHOLDERS: In accordance with Regulation 77A of the SEBI ICDR Regulations read with the SEBI Rights Issue Circular, the credit of Rights Entitlements and Allotment of Rights Equity Shares shall be made in dematerialised form only. Prior to the Issue Opening Date i.e. Monday, August 7, 2023, our Company shall credit the Rights Entitlements to (i) the demat accounts of the Eligible Equity Shareholders holding the Equity Shares in dematerialised form; and (ii) a demat suspense escrow account (namely, Vaxtex Cofab Limited Right Issue Suspense Escrow Demat Account) opened by our Company, for the Eligible Equity Shareholders which would comprise Rights Entitlements relating to (a) Equity Shares held in a demat suspense account pursuant to Regulation 39 of the SEBI Listing Regulations; or (b) Equity Shares held in the account of IEPF authority; or (c) the demat accounts of the Eligible Equity Shareholder which are frozen or details of which are unavailable with our Company or with the Registrar on the Record Date; or (d) Equity Shares held by Eligible Equity Shareholders holding Equity Shares in physical form as on Record Date where details of demat accounts are not provided by Eligible Equity Shareholders to our Company or Registrar; or (e) credit of the Rights Entitlements returned/reversed/failed; or (f) the ownership of the Equity Shares currently under dispute, including any court proceedings. Eligible Equity Shareholders are requested to provide relevant details (such as copies of self-attested PAN and client master sheet of demat account etc., details / records confirming the legal and beneficial ownership of their respective Equity Shares) to the Registrar on or before the Issue Closing Date to facilitate the Issue. Investors should ensure that the credit of the Rights Entitlements by way of transfer from the demat suspense escrow account to their demat account at least one day before the Issue Closing Date, to enable such Eligible Equity Shareholders to make an application in this Issue, and this communication shall serve as an intimation to such Eligible Equity Shareholders in this regard. Such Eligible Equity Shareholders are also requested to ensure that their demat account, details of which have been provided to the Company or the Registrar account is active to facilitate the aforementioned transfer.

APPLICATIONS ON PLAIN PAPER UNDER ASBA PROCESS:
 An Eligible Equity Shareholder who has neither received the Application Form nor is in a position to obtain the Application Form either from our Company, Registrar to the Issue or from the website of the Registrar, can make an Application to subscribe to the Issue on plain paper through ASBA process. Eligible Equity Shareholders shall submit the plain paper application to the Designated Branch of the SCSEB for authorising such SCSEB to block an amount equivalent to the amount payable on the application in the said bank account maintained with the same SCSEB. Applications on plain paper will not be accepted from any address outside India.
 The envelope should be super scripted "Vaxtex Cofab Limited – Rights Issue" and should be postmarked in India. The application on plain paper, duly signed by the Eligible Equity Shareholders including joint holders, in the same order and as per specimen recorded with our Company, Depository participant, must reach the office of the Registrar to the Issue before the Issue Closing Date and should contain the following particulars:
 Please note that the Eligible Equity Shareholders who are making the Application on plain paper shall not be entitled to renounce their Rights Entitlements and should not utilize the Application Form for any purpose including renunciation even if it received subsequently may make an Application to subscribe to the Issue on plain paper, along with an account payee cheque or demand draft drawn at par, net of bank and postal charges, payable at Mumbai and the Investor should send such plain paper Application by registered post directly to the Registrar to the Issue. For details of the mode of payment, see "Modes of Payment" on page 169.

The application on plain paper, duly signed by the Eligible Equity Shareholder including joint holders, in the same order and as per specimen recorded with our Company, must reach the office of the Designated Branch of the SCSEB before the Issue Closing Date and should contain the following particulars:
 • Name of Issuer;
 • Name and address of the Eligible Equity Shareholder including joint holders (in the same order and as per specimen recorded with our Company or the Depository);
 • Registered Folio Number/ DP and Client ID No.;;
 • Number of Equity Shares held as on Record Date;
 • Allotment option preferred - only Demat form;
 • Number of Rights Equity Shares entitled to;
 • Number of Rights Equity Shares applied for;
 • Number of Additional Rights Equity Shares applied for, if any;
 • Total number of Rights Equity Shares applied for within the Right Entitlements;
 • Total amount paid at the rate of ₹ 2.00/- per Rights Equity Share;
 • Details of the ASBA Account such as the account number, name, address and branch of the relevant SCSEB;
 • In case of NR Eligible Equity Shareholders making an application with an Indian address, details of the NRE/FN/RRO Account such as the account number, name, address and branch of the SCSEB with which the account is maintained;

• Except for Applications on behalf of the Central or State Government, the residents of Sikkim and officials appointed by the courts, PAN of the Eligible Equity Shareholder and for each Eligible Equity Shareholder in case of joint names, irrespective of the total value of the Rights Equity Shares applied for pursuant to the Issue. Documentary evidence for exemption to be provided by the applicants;
 • Authorisation to the Designated Branch of the SCSEB to block an amount equivalent to the Application Money in the ASBA Account;
 • Signature of the Eligible Equity Shareholder (in case of joint holders, to appear in the same sequence and order as they appear in the records of the SCSEB);
 • Additionally, all such Applicants are deemed to have the following:
 • "I/We understand that neither the Rights Entitlement nor the Rights Equity Shares have been, and will be, registered under the United States Securities Act of 1933, as amended ("US Securities Act") or any United States state securities laws, and may not be offered, sold, resold or otherwise transferred within the United States or to the territories or possessions thereof ("United States") or to, for the account or benefit of a United States person as defined in the Regulation S of the US Securities Act ("Regulation S"), if we understand the Rights Equity Shares referred to in this application are being offered in India but not in the United States."
 • "I/We understand the offering to which this application relates is not, and under no circumstances is to be construed as, an offering of any Rights Equity Shares or Rights Entitlements in the United States, or as a solicitation to purchase or sell securities of the said Rights Equity Shares or Rights Entitlement in the United States. Accordingly, I/We understand this application should not be forwarded to or transmitted in or to the United States at any time. I/We confirm that I/We are not in the United States and understand that neither us, nor the Registrar or any other person acting on behalf of us will accept subscriptions from any person, or the agent of any person, who appears to be, or who we, the Registrar or any other person acting on behalf of us have reason to believe is a resident of the United States "U.S. Person" (as defined in Regulation S) or is ineligible to participate in the Issue under the securities laws of the jurisdiction."
 • "I/We will not offer, sell or otherwise transfer any of the Equity Shares which may be acquired by us in any jurisdiction or under any circumstances in which such offer or sale is not authorized or to any person to whom it is unlawful to make such offer, sale or invitation except under circumstances that will result in compliance with any applicable laws or regulations. We satisfy, and each account for which we are acting satisfies, all suitability standards for investors in investments of the type subscribed for herein imposed by the jurisdiction of our residence."
 • "I/We understand and agree that the Rights Entitlement and Rights Equity Shares may not be reoffered, resold, pledged or otherwise transferred except in an offshore transaction in compliance with Regulation S, or otherwise pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the US Securities Act."
 • "I/We (i) am/are, and the person, if any, for whose account I/we am/are acquiring such Rights Entitlement, and/or the Equity Shares, is/are outside the United States or a Qualified Institutional Buyer (as defined in the US Securities Act), and

REGISTRAR TO THE ISSUE

CAMEO CORPORATE SERVICES LIMITED
 Subramanian Building, 1 Club House Road, Chennai - 600 002 Tel : +91 - 44 4002 0700
Email: rights@cameindia.com **Investor Grievance Email id:** investor@cameindia.com
Website: <https://rights.cameindia.com/vaxtex> **Contact Person:** Ms. K. Sreepriya
SEBI Registration No: INF000003753 **CIN:** U67120TN1998PLC041613

BANKER TO AN ISSUE

ICICI Bank Limited
 Address: Capital Market Division, 163, 5th Floor, H.T.Parekh Marg, Backbay Reclamation, Churchgate, Mumbai-400020
Tel No.: 02268052182 **Fax No.:** 022-22611138 **Contact Person:** Sagar Welekar
E-mail: sagar.welekar@icicibank.com / poccm@icicibank.com

For, Vaxtex Cofab Limited
 Sd/-
Vinita Keshwani
 Company Secretary

Place: August 2, 2023
Date: Ahmedabad

Disclaimer: Our Company is proposing, subject to receipt of requisite approvals, market conditions and other considerations, to issue Equity Shares on a rights basis and has filed a Letter of Offer with Stock Exchange i.e. National Stock Exchange of India Limited. The Letter of Offer is available on the website of Stock Exchange where the Equity Shares are listed i.e. National Stock Exchange of India Limited and the website of the RTA i.e. Cameo Corporate Services Limited <https://rights.cameindia.com/vaxtex>. Investors should note that investment in equity shares involves a high degree of risk and are requested to refer to the Letter of Offer including the section "Risk Factors" beginning on page 250 of the Letter of Offer for details of the risks involved in investing in the United States and may not be eligible for sale in any jurisdiction, including the United States, and any Rights Equity Shares described in this announcement may not be offered or sold in the United States absent registration under the US Securities Act of 1933, as amended, or an exemption from registration. There will be no public offering of Rights Equity Shares in the United States.

ZENOTECH LABORATORIES LIMITED
 CIN: L27100TG1989PLC010122
 Survey No. 250-252, Turkapally (V), Shameerpet (M),
 Hyderabad - 500078
Phone: +91 90320 44584/585/586 Website: www.zenotechlab.com

EXTRACT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2023
 (Rs. in lakhs, except share and per equity share data)

PARTICULARS	Quarter ended		Year Ended	
	30.06.2023 Unaudited	31.03.2023 Audited*	30.06.2022 Unaudited	31.03.2023 Audited
Total Income from operations (net)	945.64	1,119.87	1,241.39	4,350.80
Net Profit/(Loss) before exceptional items and tax	206.70	348.33	523.90	1,450.23
Exceptional items				
Net Profit/(Loss) after exceptional items and tax	144.48	366.80	377.06	1,158.53
Total Comprehensive income for the period (comprising profit/(loss) for the period after tax and other comprehensive income after tax)	145.33	367.00	378.11	1,161.88
Paid-up equity share capital	6,103.06	6,103.06	6,103.06	6,103.06
Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the Previous Year				2,123.95
Earnings/ (loss) per share (Basic & Diluted) (Face value Rs.10/- per share)	0.24	0.60	0.62	1.90

Notes:
 1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 01, 2023.
 2. These financial results have been prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India.
 3. The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year upto March 31, 2023 and the unaudited published year-to-date figures upto December 31, 2022 being the date of the end of the third quarter of the financial year which were subject to limited review.
 4. The above is an extract of the detailed format of unaudited financial results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the unaudited financial results is available on the Stock Exchange website (www.bseindia.com) and on the Company's website (www.zenotechlab.com).
 By order of the Board
Zenotech Laboratories Limited
 Sd/-
Azadar Hussain Khan
 Chairman
Date : August 01, 2023
Place : New Delhi
 DIN-01219312

HINDUSTAN PETROLEUM CORPORATION LIMITED
 (A Maharashtra Company)
 Regd. Office: Petroleum House, 17, Jamshedji Tata Road, Churchgate, Mumbai - 400 020
 Tel.: +91-22-22863900 Fax: +91-22-22872992
Email ID: corphq@hpd.in **Website:** www.hindustanpetroleum.com
CIN: L23201MH1952GOI008858

WELSPUN INVESTMENTS AND COMMERCIALS LIMITED
 CIN - L52100GJ2008PLC055195 www.welspuninvestments.com
 Regd. Office : Welspun City, Village Versamedi, Taluka Anjar, Dist. Kutch, Gujarat 370110
 Corporate Office : Welspun House, 7th Floor, Kamala City, Senapati Bapat Marg,
 Lower Parel (West), Mumbai - 400013.

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2023 (₹ in Lakhs)

No.	Particulars	Quarter Ended			Year Ended
		30/06/2023 (Unaudited)	31/03/2023 (Refer Note 3) (Unaudited)	30/06/2022 (Unaudited)	
1	Total Income from Operations (net)	1.81	343.38	12.70	765.42
2	Net Profit/(Loss) for the period (before Tax and Exceptional items)	-6.35	334.76	5.54	732.00
3	Net Profit/(Loss) for the period before tax (after Exceptional items)	-6.35	334.76	5.54	732.00
4	Net Profit/(Loss) for the period after tax (after Exceptional items)	-6.43	250.55	4.14	548.18
5	Total Comprehensive Income for the period [Comprising profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	6,894.06	-3,672.88	3,982.85	4,688.30
6	Equity share capital (Face Value ₹ 10 each)	365.45	365.45	365.45	365.45
7	Reserves (excluding Revaluation Reserves as per balance sheet of previous accounting year)	-	-	-	18,771.64
8	Earnings per share of ₹ 10 each (for continuing operations) Basic and diluted EPS (₹)	-0.18	6.86	0.11	15.00

Notes:

- The above unaudited financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, as amended. These results have been subject to limited review by the statutory auditors of the Company in line with the Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.
- The above unaudited financial results have been reviewed by the Audit Committee in its meeting held on 02 August 2023 and taken on record by the Board of Directors of the Company in the Board meeting held on that date.
- The figures reported in the unaudited financial results for the quarter ended 31 March 2023 are being the balancing figures between audited figures in respect of the full financial year ended 31 March 2023 and the published unaudited nine months figures upto 31 December 2022, which were subject to limited review by the auditors.
- The Company is engaged primarily in the business of investment activities and accordingly, there are no separate reportable segments as per INDAS 108 - Operating Segments. The Company operates in a single geographical segment i.e. domestic.
- The Company is a Core Investment Company (CIC) which is categorised as non-deposit taking Core Investment Company and not required to register with Reserve Bank of India (RBI) as per the provisions of Master Direction - Core Investment Companies (Reserve Bank) Directions, 2016. Accordingly, the Company has prepared and presented its financial results as prescribed by Schedule III Division III of the Companies Act, 2013.
- Previous period's figures have been regrouped/reclassified, wherever necessary, to correspond with those of current period.
- The above is an extract of the detailed format of audited financial results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the audited financial results is available on the websites of the Stock Exchanges (www.nseindia.com, www.bseindia.com) and the Company's websites (www.welspuninvestments.com)

For Welspun Investments and Commercials Limited
 Sd/-
 Atul Desai
 Chairman
 DIN - 00019443

Place: Mumbai
 Date: August 02, 2023


UNITY SMALL FINANCE BANK LIMITED

CIN: U65900DL2021PLC385568
 Regd. Off.: 40, Basant Lok, Vasant Vihar, New Delhi - 110 057.
 Corporate Office : Centrum House, C.S.T. Road, Vidyavanagar Marg, Kalina, Santacruz (East), Mumbai - 400 098.
 Tel: 91 22 4215 9000 Website: www.theunitybank.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30 2023

[Regulation 52 (B), read with Regulation 52 (4), of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

Sr No.	PARTICULARS	Quarter ended		
		June 30, 2023 (Unaudited)	June 30, 2022 (Unaudited)	March 31, 2023 (Audited)
1.	Total Income from Operations	31,246	12,551	80,331
2.	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	4,726	-3,229	1,251
3.	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	4,726	-3,229	1,251
4.	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	4,809	-2,831	3,462
5.	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	Refer Note 4	Refer Note 4	Refer Note 4
6.	Paid up Equity Share Capital	70,490	70,490	70,490
7.	Reserves (Excluding Revaluation Reserve) as shown in the Audited Balance sheet of the previous year	35179*	53141**	35179*
8.	Securities Premium Account	40,032	40,032	40,032
9.	Net worth	1,34,571	1,81,327	1,37,889
10.	Outstanding Debt	81,143	75,458	42,860
11.	Outstanding Redeemable Preference Share	-	-	-
12.	Debt Equity Ratio	0.47	0.41	0.25
13.	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations)	0.60	(0.40)	0.17
	1. Basic:	0.25	(0.40)	0.07
	2. Diluted:	-	-	-
14.	Capital Redemption Reserve	-	-	-
15.	Debt Redemption Reserve	-	-	-

*As at March 31, 2023; ** As at March 31, 2022

Note:

- The above is an extract of the detailed format of quarterly unaudited financial results filed with the Stock Exchange under Regulation 52 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the quarterly unaudited financial results are available on the website of the Stock Exchange, at www.bseindia.com and the Company's website at www.theunitybank.com.
- For the other items referred in Regulation 52 (4) of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015, the pertinent disclosures have been made to the Stock Exchange i.e. BSE Limited and can be accessed on the Company website at www.theunitybank.com.
- The above financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at their respective meetings held on August 01, 2023 and August 02, 2023.
- Information related to the total comprehensive income and other comprehensive income are not furnished as IND AS is not yet made applicable to Bank.

For and on behalf of the Board of Directors
 Unity Small Finance Bank Limited
 Sd/-
 Inderjit Camotra
 MD & CEO
 (DIN: 09602543)

Place : Mumbai
 Dated : 02.08.2023


HERANBA INDUSTRIES LIMITED

CIN: L24231GJ1992PLC017315

Registered Office: Plot No. 1504/1505/1506/1 GIDC, Phase-III Vapi, Valsad-396195, Gujarat, India
 Corporate Off: 2nd Floor, A - Wing, Fortune Avirah, Jain Derasar Road, Borivali -West, Mumbai -400092, Maharashtra, India
 Telephone: +91-22-28987912/5070 5050, Email: compliance@heranba.com,
 Website: www.heranba.co.in

NOTICE OF 31st AGM AND REMOTE E-VOTING INFORMATION

NOTICE is hereby given that the 31st Annual General Meeting (AGM) of Heranba Industries Limited (the Company) will be held on Thursday, August 24, 2023, at 3.30 p.m. (IST) through Video Conferencing (VC) or Other Audio-Visual Means (OAVM) to transact the businesses as set out in the Notice convening AGM.

The Annual Report for the financial year 2022-23 including Notice convening the Annual General Meeting has been sent on July 31, 2023 through electronic mode to the members whose email addresses are registered with the Company/Depository Participants. The Annual Report is also available on the website of the Company at www.heranba.co.in, website of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively and on the website of Bigshare Services Pvt. Ltd. at Bigshare Services Pvt. Ltd at https://vote.bigshareonline.com.

Notice is also given that pursuant to section 91 of the Companies Act, 2013 read with Rule 10 of The Companies (Management and Administration) Rules 2014, as amended from time to time, the Register of Members and the Share Transfer Books of the Company shall remain closed from Friday, August 18, 2023 to Thursday, August 24, 2023 (both days inclusive) for the purpose of holding the Annual General Meeting. Further, the Company has fixed Thursday, August 17, 2023 as the Record Date for determining the eligibility and entitlement of the members to the Final Dividend for the financial year ended March 31, 2023.

Further, in compliance with the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, ("the Act") as amended and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Members are provided with the facility to cast their votes on all resolutions as set forth in the Notice of the AGM using electronic voting system (e-voting) provided by Bigshare Services Pvt. Ltd.

The remote e-voting period shall commence at 10 a.m. (IST) on August 21, 2023 and ends at 05.00 p.m. (IST) on August 23, 2023. During this period, the Members may cast their vote electronically. The voting through remote e-voting shall not be allowed beyond 05.00 pm on August 23, 2023. Those Members, who shall be present in the AGM through VC/OAVM facility and had not cast their votes through remote e-voting, shall be eligible to vote through e-voting system at the AGM.

The Members who have cast their votes by remote e-voting prior to the AGM may also attend/participate in the AGM through VC/OAVM but shall not be entitled to cast their votes again.

Members of the Company holding shares as on the cut-off date i.e. August 17, 2023 may cast their votes. Any person who becomes a member of the Company after dispatch of the Notice of the AGM and holding shares as on the cut-off date may cast their votes by following the instructions and process of e-voting/remote e-voting as provided in the Notice of the AGM.

Process for those Members whose email ids are not registered with the Depositories or the Company for obtaining login credentials for e-voting:

Members holding shares in Demat form may request login credentials by providing Demat account details (CDSL - 16 digits beneficiary ID or NSDL - 8 Character DPID followed by 8 Digits Client ID), Name of Member, client master or copy of Consolidated Account statement, self attested scan copy of PAN Card and Aadhar Card by email to compliance@heranba.com.

The company has appointed Mr. K.C. Suthar, Practicing Company Secretary (Membership no.: F5191) to act as the Scrutiniser for conducting voting process in a fair and transparent manner. All grievances connected with the facility for voting by electronic means may be referred through the Frequently Asked Questions ("FAQs") and i-Vote e-Voting Module available at https://vote.bigshareonline.com, under download section, or members can send an email at vote@bigshareonline.com or can contact at 1800 22 54 22.

Help desk for Individual Shareholders holding securities in Demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL:

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022-23058738 and 022-23058542/43.
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30

By order of the Board
 For Heranba Industries Limited
 Sd/-
 Abdul Latif

Company Secretary & Compliance Officer
 Membership No.: A17009

Place: Mumbai
 Date: 01/08/2023

IndusInd Bank Limited

CIN: L65191PN1994PLC076333

Registered Office: 2401, Gen. Thimmayya Road (Cantonment), Pune - 411 001;

Tel.: (020) 6901 9000

Secretarial & Investor Services Cell: 701, Solitaire Corporate Park, 167, Guru Hargovindji Marg, Andheri (East), Mumbai - 400 093; Tel.: (022) 6641 2487 / 2359
 E-mail ID: investor@indusind.com; Website: www.indusind.com

NOTICE OF THE 29TH ANNUAL GENERAL MEETING TO THE MEMBERS

NOTICE is hereby given that the 29th (Twenty-Ninth) Annual General Meeting ("AGM") of the Members of IndusInd Bank Limited (the "Bank") is scheduled on Thursday, August 24, 2023 at 11.00 a.m. Indian Standard Time (IST), through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM") to transact the business, as set out in the Notice of the AGM, in compliance with the provisions of the Companies Act, 2013 and the Ministry of Corporate Affairs (MCA) Circular No. 14/2020 dated April 8, 2020, Circular No. 17/2020 dated April 13, 2020 followed by Circular No. 20/2020 dated May 5, 2020, Circular No. 02/2021 dated January 13, 2021 and Circular No. 2/2022 & Circular No. 3/2022 dated May 5, 2022 and Circular No. 10/2022 dated December 28, 2022 and Securities and Exchange Board of India vide its Circular dated January 5, 2023 and all other relevant Circulars issued from time to time.

The Bank has, on August 2, 2023, sent the Notice of the AGM and Annual Report along with e-voting instructions through electronic mode, to those Members whose e-mail IDs were registered with the Bank / Registrar & Share Transfer Agent of the Bank ("RTA") (Link Intime India Private Limited), / Depository Participants (DP) as on Friday, July 21, 2023.

The Notice of the AGM, indicating inter alia, the process and manner of e-Voting and the Annual Report for the Financial Year 2022-2023 are also available on the Bank's website at www.indusind.com and the websites of the Stock Exchanges, i.e., BSE Limited at www.bseindia.com and The National Stock Exchange of India Limited at www.nseindia.com and on the website of National Securities Depository Limited (NSDL) at www.evoting.nsdl.com

In compliance with the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time and the provisions of Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR), the Bank will be providing its Members with the facility to exercise their right to vote by electronic means (e-Voting) through Remote e-Voting Platform of National Securities Depository Limited (NSDL), for the business to be transacted at the AGM.

The remote e-voting shall be available during the following period:

EVEN	124746
The cut-off date for determining eligibility to vote	Thursday, August 17, 2023
Commencement of remote e-voting period	Monday, August 21, 2023 at 9.00 a.m.
End of remote e-voting period	Wednesday, August 23, 2023 at 5.00 p.m.

The Members will not be able to cast their vote electronically beyond the date and time mentioned above and the Remote e-Voting shall be disabled for voting by NSDL thereafter.

- Members attending the AGM through Video Conference, and those who have not cast their votes through Remote e-Voting may cast their vote during the AGM through the e-Voting System.
- Members who have already cast their vote through Remote e-Voting may participate in the AGM but shall not be entitled to cast their vote again
- Voting Rights of the Members shall be in proportion to their share in the Paid-up Equity Share Capital of the Bank as on the cut-off date i.e., Thursday, August 17, 2023 for the purpose of casting the vote through Remote e-voting.
- Only those persons whose names are recorded in the Register of Members or in the Register of Beneficial Owners maintained by the Depositories as on the cut-off date, i.e., Thursday, August 17, 2023, shall be entitled to avail the facility of e-Voting.
- Any person who acquires shares and becomes a Member of the Bank after despatch of the Notice and holds shares of the Bank as on the cut-off date, i.e., Thursday, August 17, 2023, may obtain the Login ID and Password for e-Voting by sending an e-mail request to NSDL at evoting@nsdl.co.in mentioning his / her Folio No. / DP ID and Client ID. Members who are already registered with NSDL for Remote e-Voting can use their existing User ID and Password for casting their votes.

Members, who are holding shares in physical form or who have not registered their email address are requested to refer to the Notice of the AGM for the process to be followed for casting their vote through remote e-voting.

In case of any query(s), you may refer to the 'Frequently Asked Questions' (FAQs) for Shareholders and the e-Voting User Manual for Shareholders available at the download section of www.evoting.nsdl.com / call on Toll-free Number 1800-22-55-33 / send a request at evoting@nsdl.co.in. Alternatively, you may contact Mrs. Pallavi Mhatre, Senior Manager, NSDL on Tel. No. 022 4886 7000 and 022 2499 7000 or write to her at Trade World, 'A' Wing, 4th Floor, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, and Mumbai-400 013.

The Results of the e-Voting shall be declared and submitted to the Stock Exchanges, within two working days of the conclusion of the AGM pursuant to Regulation 44 of the SEBI LODR.



For IndusInd Bank Limited

Sd/-

Anand Kumar Das
 Company Secretary
 (FCS: 6950)

Place: Mumbai
 Date: August 2, 2023

PVP VENTURES LIMITED

Reg Off: D. No. 2, 9th Floor, KRM Centre, Harrington Road, Chetpet, Chennai-600031;

Web: www.pvpglobal.com; Email: investorrelations@pvpglobal.com; Tel: 044 30285570

CIN: L72300TN1991PLC20122

EXTRACT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th June, 2023

(as per format of Newspaper Publishing Purpose of Regulation 33 of SEBI Listing Regulations, 2015) Rs in lacs

Sl. No.	PARTICULARS	STANDALONE			CONSOLIDATED		
		Quarter ended 30.06.2023 Unaudited	Quarter ended 30.06.2022 Unaudited	Year ended 31.03.2023 Audited	Quarter ended 30.06.2023 Unaudited	Quarter ended 30.06.2022 Unaudited	Year ended 31.03.2023 Audited
1	Total income from operations (net)	2.92	16,005.67	16,013.98	48.50	16,006.04	17,608.06
2	Net Profit / (Loss) for the period (before tax, exceptional and/or extra ordinary items)	(381.39)	14,082.05	13,095.67	(395.70)	13,406.69	11,859.55
3	Net Profit / (Loss) for the period before tax (after exceptional and/or extra ordinary items)	(381.39)	5,448.69	6,225.00	(395.70)	27,970.87	26,256.48
4	Net Profit / (Loss) for the period after tax (after exceptional and/or extra ordinary items)	(381.39)	4,258.69	3,796.80	(395.70)	26,780.87	23,777.72
5	Total comprehensive Income for the period (Comprising profit/(loss) for the period (after tax) and other comprehensive income (after tax))	(381.39)	4,258.69	3,804.76	(395.70)	26,780.87	23,785.51
6	Equity Share Capital (Face value of Rs. 10 each)	24,750.37	24,505.27	24,505.27	24,641.35	24,396.25	24,396.25
7	Earnings Per Share (not annualised) of Rs. 10 each/-	(0.15)	1.74	1.55	(0.02)	10.98	9.75
	Basic	(0.15)	1.74	1.55	(0.02)	10.92	9.75
	Diluted						

NOTES :

- The above results have been reviewed by the Audit Committee at its meeting held on 2nd August, 2023 and approved by the Board of Directors at its meeting held on even date. The above quarterly results have also been reviewed by the statutory auditors.
- The above is an extract of the detailed format of Standalone financial results for the quarter ended 30th June, 2023 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Exchange websites www.bseindia.com, www.nseindia.com and on the company's website www.pvpglobal.com.

For and on behalf of the Board of Directors
 Sd/-
 Prasad V. Potluri
 Chairman & Managing Director

Place : Hyderabad
 Date : 02 August 2023

SIDHA VENTURES LIMITED
 Regd. Office: "Sethia House",
 1st Floor, 23/24, Radha Bazar Street, Kolkata-700 001.
 Phone: +91 33 2242 8190/8335 Fax: +91 33 2242 8567
 e-mail: response@sidhaventures.com
 CIN: L6712WB1991PLC053646

NOTICE

Notice is hereby given Pursuant to Regulation 29 read with Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and any other regulations as and if applicable, that a Meeting of the Board of Directors of the Company will be held on Wednesday, 09th August, 2023 at 03:00 PM at the Registered Office of the Company i.e. Sethia House, 23/24 Radha Bazar Street, 1st Floor, Kolkata-700001, to inter-alia consider the following business:

- To consider, approve and take on record the Unaudited Financial Results of the Company (both standalone and consolidated) for the quarter ended 30th June, 2023 as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with Limited Review Report.
- Any other business as Board deems fit to discuss, with the permission of the Chairman.

This notice is also available on the website of the Company (www.sidhaventures.com).

By order of the Board
 For, SIDHA VENTURES LIMITED
 Sd/-
 NIKITA AGARWAL
 COMPANY SECRETARY &
 COMPLIANCE OFFICER

Date : 02.08.2023
 Place: Kolkata

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NOTICE OF LOSS OF SHARES OF HINDUSTAN UNILEVER LIMITED

(Formerly Hindustan Lever Limited)
 Regd. Off. Hindustan Unilever Limited,
 Unilever House, B D Savant Marg, Chakala, Andheri (East)
 Mumbai - 400099

Notice is hereby given that the following share certificates have been reported as lost/misplaced and the Company intends to issue duplicate certificates in lieu thereof, in due course.

Any person who has a valid claim on the said shares should lodge such claim with the Company at its Registered Office within 15 days hereof.

Name of the holder	Folio No.	No. of shares (Rs. 1/- f.v)	Certificate No.(s)	Distinctive No. (s)
LATE BAPI MUKHERJEE	HLL0253080	270	5015259	14115391 TO 14115660

Place : Mumbai
 Date : 02.08.2023

RISHABH ENTERPRISES LIMITED

CIN: L51909MH1984PLC217695

Vaibhav Global Limited
 Regd. Off: K-6B, Fateh Tiba, Adarsh Nagar, Jaipur-302004
 Phone: 91-141-2601020; Fax: 91-141-2605077; CIN: L36911RJ1989PLC004945
 Email: investor_relations@vaibhavglobal.com; Website: www.vaibhavglobal.com

NOTICE OF RECORD DATE FOR THE PURPOSES OF INTERIM DIVIDEND

NOTICE is hereby given that pursuant to provisions of Section 91 of the Companies Act, 2013 read with Rules made thereunder and in accordance with SEBI Regulations, the Board of Directors at its meeting held on Wednesday, 2nd August, 2023 has declared the Interim Dividend for the Financial Year 2023-24 and the record date for the purpose of said dividend shall be Thursday, 10th August, 2023. The said dividend shall be credited/dispensed within 30 days from the date of declaration.

SEBI has stipulated that all listed companies shall use approved mode of payment viz direct credit, NEFT, RTGS, 'payable-at-par' warrants/ cheques etc. for the purpose of making payments to the shareholders. All the shareholders are requested to immediately update their Bank Account No., if the same has not been updated with the Company's share transfer agent or the depository participant, as the case may be. Please keep your updated email ID registered with the Company/ Depository Participant to receive timely communication.

This notice may be accessed on Company's website i.e www.vaibhavglobal.com and also on Stock Exchange websites i.e www.bseindia.com & www.nseindia.com.

For Vaibhav Global Limited
 Sd/-
 Sushil Sharma (Company Secretary)
 Place : Jaipur
 Date : 2nd August, 2023 FCS: 6535

Bank of Maharashtra
 Zonal office, Mumbai South, 2nd Floor Janamangal, 45/47, Mumbai Samachar Marg, Fort, Mumbai 400001. Tel : 022 22661167/22630887 Email : zmmcz@mahabank.co.in
 AX2/MSZ/SARFAESI/13(4)/2023-24 31.07.2023

POSSESSION NOTICE
 (For Immoveable property) [Rule 8 (i)]

Whereas, the Authorized Officer of Bank of Maharashtra under Securitization & Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 & in exercise of powers conferred under Section 13 (4) and 13(12) of the said Act read with Rule 3 of the Security Interest (Enforcement) Rules, 2002 has issued a Demand Notice dated 31.01.2023 under Section 13(2) calling upon MIS BUSY BEE PACKAGING PVT LTD, (Borrower) & Shahzad Moyiuddin Sheikh, Natasha Shahzad Sheikh (Guarantor) to repay the amount mentioned in the notice being Rs.3,43,94,071.22 (Rupees Three Crore Forty Three Lakh Ninety Four Thousand Seventy One and Paise Twenty Two only) plus unapplied interest from 21.01.2023 together with interest thereon at contractual rate (s) and incidental expenses, costs, charges incurred / to be incurred within 60 days from the date of receipt of the said notice.

The Borrower mentioned hereinabove having failed to repay the outstanding amount, Notice is hereby given to the Borrower and Guarantors mentioned hereinabove in particular and to the public in general that the Authorized Officer of Bank of Maharashtra has taken Symbolic Possession of the property described herein below in terms of the powers vested under the provisions of Section 13(4) of the said Act on this 31.07.2023.

The Borrower in particular, Guarantor and the Public in general is hereby cautioned not to deal with the properties and any dealings with the aforesaid properties will be subject to the charge of the Bank of Maharashtra for an amount mentioned above. The Borrowers attention is invited to the provisions of sub-section 8 of section 13 of the Act in respect of time available, to redeem the secured asset.

DESCRIPTION OF THE IMMOVABLE PROPERTY

1. Hypothecation of stock and receivables & Plant and Machinery
 2. All that premises Mortgage of Busy Bee Estate at No. 304 Hissa No. 13 Virar- Vajreshwari Road, Gadgapada, Shrigaon, Virar East, Thane 401303, together with buildings and structures/ residential block constructed to be constructed thereon admeasuring sq.ft (carpet) i.e. 2420 sq.mtrs. (built up) in aggregate

Sd/-
 Date : 31/07/2023 Authorized Officer & Assistant General Manager
 Place : Mumbai Bank of Maharashtra

SARVESHWAR FOODS LIMITED
 (Formerly Known as Sarveshwar Organic Foods Limited)
 CIN: L15312JK2004PLC002444
 Registered Office: Sarveshwar House, Below Gummat, Jammu (J&K)-180001
 Website: www.sarveshwarfoods.com | E-mail: investorrelations@sarveshwarfoods.com
 Telephone: 0191-2481954, 01923-22092

NOTICE OF EXTRA ORDINARY GENERAL MEETING

Notice is hereby given that the Extra Ordinary General Meeting (EGM) of the members of SARVESHWAR FOODS LIMITED (CIN: L15312JK2004PLC002444) will be held on Thursday, the 24th Day of August, 2023 at 11.00 A.M. at Country Inn & Suites, by Radisson, Opposite Bahu Plaza Complex, Gandhi Nagar Extension, Jammu J&K-180004 to transact the business as set out in the notice of EGM.

Pursuant to the applicable circulars of MCA and SEBI, Notice of the EGM has been e-mailed to all the members whose e-mail ids are registered with their Depository Participant(s) or Company. The same is also available on the company's website www.sarveshwarfoods.com. The Notice of EGM is also available on the website of e-voting agency at www.evoting.nsdl.com. The Company has completed sending of e-mails of EGM Notice to members on August 02, 2023.

Further, Pursuant to provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a member may cast his/her vote electronically from a place other than the venue of EGM (remote e-voting) as set out in the business set forth in notice and members are requested to note the following:

1. The remote e-voting period for all items of business contained in this Notice shall commence from Monday, August 21, 2023 at 09:00 A.M. and will end on Wednesday, August 23, 2023 at 5:00 P.M. During this period, Equity Shareholders of the Company holding shares either in physical form or in dematerialized form, as on Thursday, August 17, 2023 i.e. cut-off date, may cast their vote electronically and members will not be allowed to vote electronically beyond the said date and time. The e-voting module shall be disabled by NSDL for voting thereafter. Once the vote on a resolution is cast by any Member, he/she shall not be allowed to change it subsequently or cast vote again.

2. The Cut-off date for eligibility to vote by electronic means or during the EGM is Thursday, August 17, 2023.

3. Any person, who acquires shares of the Company and become member of the Company after dispatch of the notice and holding shares as of the cut-off date, may obtain the login ID & password by sending a request at evoting@nsdl.co.in or investor@bgsshareonline.com. However, if a person is already registered with NSDL for remote e-voting then existing user ID and password for casting your vote. If you forgot your password, you can reset your password by using "Forgot User Details/Password?" or "Physical User Reset Password" option available on www.evoting.nsdl.com or contact NSDL at the following toll free no.: 1800-222-990.

4. The facility for voting shall also be made available at the EGM by way of Ballot/ Polling Papers and the members attending the EGM who have not cast their vote by remote e-voting shall be eligible to vote at the EGM. A member can opt for only one mode of e-voting i.e. remote e-voting or polling paper.

5. The Members who have cast their vote by remote e-voting may also attend the meeting but shall not be entitled to cast their vote again.

6. A person whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of remote e-voting as well as voting in the general meeting.

7. In case of any queries, Individual Shareholders holding securities in demat mode with NSDL can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 022-48867000 and 022-24997000 or Individual Shareholders holding securities in demat mode with CDSL can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022-23058738 or 22-23058542-43.

By the Order of the Board
 Sarveshwar Foods Limited
 Sd/-
 Sadhvi Sharma
 Company Secretary & Compliance Officer
 Place: Jammu

PICTUREHOUSE MEDIA LIMITED
 Reg Off : D. No. 2, 9th Floor, KRM Centre, Harrington Road, Chetpet, Chennai-600031;
 Web: www.pvpcinema.com; Email: ir.telephoto@pvpglobal.com; Tel: 044 30285570
 CIN:L92191TN2000PLC044077

EXTRACT OF UNAUDITED STANDALONE and CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th June, 2023
 (as per format of Newspaper Publishing Purpose of Regulation 33 of SEBI Listing Regulations, 2015) Rs in lacs

Sl. No.	PARTICULARS	STANDALONE			CONSOLIDATED		
		Quarter ended 30.06.2023 Unaudited	Quarter ended 30.06.2022 Unaudited	Year ended 31.03.2023 Audited	Quarter ended 30.06.2023 Unaudited	Quarter ended 30.06.2022 Unaudited	Year ended 31.03.2023 Audited
1	Total income from operations (net)	45.28	0.36	1,379.10	45.31	0.36	1,579.10
2	Net Profit / (Loss) for the period (before tax, exceptional and/ or extra ordinary items)	3.69	(49.39)	(565.96)	(9.92)	(666.23)	(1,217.44)
3	Net Profit / (Loss) for the period before tax (after exceptional and/ or extra ordinary items)	3.69	(49.39)	(1,991.59)	(9.92)	22,531.31	20,554.47
4	Net Profit / (Loss) for the period after tax (after exceptional and/ or extraordinary items)	3.69	(49.39)	(2,000.48)	(9.92)	22,531.31	20,504.05
5	Total comprehensive Income for the period (Comprising profit/(loss) for the period (after tax) and their comprehensive income (after tax))	3.69	(49.39)	(2,000.65)	(9.92)	22,531.31	20,503.88
6	Equity Share Capital (Face value of Rs. 10 each)	5,225.00	5,225.00	5,225.00	5,225.00	5,225.00	5,225.00
7	Earnings Per Share (not annualised) of Rs. 10 each/-	0.00	(0.09)	(3.83)	(0.02)	43.12	39.24
	Diluted	0.00	(0.09)	(3.83)	(0.02)	43.12	39.24

NOTES :

1 The above results have been reviewed by the Audit Committee at its meeting held on 2nd August, 2023 and approved by the Board of Directors at its meeting held on even date. The above quarterly results have also been reviewed by the statutory auditors.

2 The above is an extract of the detailed format of Standalone financial results for the quarter ended 30th June, 2023 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Exchange websites www.bseindia.com and on the company's website www.pvpcinema.com.

For and on behalf of the Board of Directors
 Sd/-
 Prasad V. Potluri
 Managing Director
 Place : Hyderabad
 Date : 02 Aug 2023

GREEN ENERGY NURTURING ENVIRONMENT

GUJARAT GAS

2.61 mmscmd - Highest ever CNG Volume in Q1

More than 800* CNG Stations Commissioned

Approx. 3.75 Lakhs Vehicle fueled per day

More than 19 Lakhs* Domestic Customers Commissioned

*Cumulative

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE 2023 (₹ in Crores)

Sr. No.	Particulars	Standalone			Consolidated		
		Quarter ended		Year ended	Quarter ended		Year ended
		30-06-2023	30-06-2022	31-03-2023	30-06-2023	30-06-2022	31-03-2023
		Un-audited	Audited	Un-audited	Audited		
1	Total income from operations	3,947.55	5,322.20	17,407.43	3,947.55	5,322.23	17,407.49
2	Net Profit for the period (before Tax, Exceptional items)	289.36	508.85	2,024.65	289.36	508.88	2,024.71
3	Net Profit for the period before Tax (after Exceptional items)	289.36	508.85	2,024.65	289.36	508.88	2,024.71
4	Net Profit for the period after Tax (after Exceptional items)	215.09	381.10	1,525.47	215.95	381.90	1,528.38
5	Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	216.14	383.34	1,533.99	216.97	384.15	1,536.74
6	Equity Share Capital (Face value of ₹ 2/- each)	137.68	137.68	137.68	137.68	137.68	137.68
7	Reserves (excluding Revaluation Reserve as shown in the Balance Sheet)			6,857.93			6,890.27
8	Earnings Per Share in ₹ (Face Value of ₹2/- each) (not annualised for quarter)						
	Basic (₹)	3.12	5.54	22.16	3.14	5.55	22.20
	Diluted (₹)	3.12	5.54	22.16	3.14	5.55	22.20

Notes:

1) The financial statements have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 and read together with the Companies (Indian Accounting Standards - Ind AS) Rules issued thereafter and other accounting principles generally accepted in India. These financial results are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time along with other relevant rules issued thereunder.

2) The above is an extract of the detailed format of quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015 (as amended). The full format of the same is available on the Stock Exchange websites (www.nseindia.com and www.bseindia.com) and also on Company's website www.gujaratgas.com.

3) The above financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 2nd August, 2023 at Gandhinagar, Gujarat.

4) Previous period figures have been reclassified / regrouped wherever considered necessary to conform to the current period figures.

For and on behalf of Board of Directors
 Gujarat Gas Limited
 Milind Torawane, IAS
 Managing Director
 Place: Gandhinagar
 Date: 2nd August, 2023

GUJARAT GAS LIMITED

Regd. Office: Gujarat Gas CNG Station, Sector-5/C, Gandhinagar-382006,
 District: Gandhinagar, Gujarat. Tel : +91-79-26462980 Fax: +91-79-26466249 Website: www.gujaratgas.com
 Email: sandeep.dave@gujaratgas.com | CIN : L40200GJ2012SGC069118

Strides Pharma Science Limited
 CIN : L24230MH1990PLC057062
 Registered Office: 201, 'Devavrata', Sector 17, Vashi, Navi Mumbai - 400 703, Maharashtra, India. Tel No.: +91 22 2789 2924 ; Fax No.: +91 22 2789 2942
 Corporate Office: 'Strides House', Bilekahalli, Bannerghatta Road, Bengaluru - 560 076, Karnataka, India. Tel No.: +91 80 6784 0000/ 6784 0290 ; Fax No.: +91 80 6784 0800
 Website: www.strides.com; Email ID: investors@strides.com

Extract of the consolidated unaudited financial results for the quarter ended June 30, 2023
 Rs. in Million

Particulars	Consolidated			
	3 Months ended June 30, 2023	Preceding 3 Months ended March 31, 2023	Corresponding 3 Months ended in the previous year June 30, 2022	Previous year ended March 31, 2023
	UNAUDITED	AUDITED	UNAUDITED	AUDITED
Continuing operations				
Revenue from operations	9,299.94	9,863.70	9,400.74	36,883.87
Net Profit from ordinary activities before Exceptional Items and tax (*)	392.27	412.32	(412.40)	161.15
Net Profit/ (Loss) from ordinary activities before tax from continuing operations	3.19	(67.08)	(1,634.04)	(2,862.00)
Net Profit/ (Loss) from ordinary activities after tax from continuing operations	(93.60)	(137.95)	(1,353.30)	(2,308.99)
Profit/ (loss) after tax from discontinued operations	-	-	-	185.69
Total comprehensive income for the period	(102.43)	(645.12)	(1,109.35)	(2,044.14)
Equity share capital	903.15	903.03	898.04	903.03
Other equity	21,162.30	21,219.55	21,818.54	21,219.55
Earnings per equity share (for total operations) (face value of Rs. 10/- each) - not annualised				
(a) Basic EPS (Rs.)	(0.79)	(1.06)	(15.13)	(22.49)
(b) Diluted EPS (Rs.)	(0.79)	(1.06)	(15.13)	(22.49)

(*) The Company did not have Extra-ordinary items for the given periods.

Information on Standalone Results : -
 Rs. in Million

Particulars	3 Months ended June 30, 2023	Preceding 3 Months ended March 31, 2023	Corresponding 3 Months ended in the previous year June 30, 2022	Previous year ended March 31, 2023
	UNAUDITED	AUDITED	UNAUDITED	AUDITED
Total Income from continuing operations	4,869.69	5,899.35	4,306.55	19,385.62
Profit/(loss) before Tax from continuing operations	91.29	652.00	(1,038.80)	(647.60)
Profit/(loss) after Tax from continuing operations	80.02	623.97	(662.54)	46.82
Profit/(loss) before tax from discontinued operations	-	-	-	-
Profit/(loss) after tax from discontinued operations	-	-	-	-

Note:
 The above is an extract of the detailed format of Quarterly Financial Results filed with Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on Stock Exchange websites viz., www.nseindia.com & www.bseindia.com and on the Company's website www.strides.com.

For and on behalf of the Board
 Sd/-
 Arun Kumar
 Executive Chairperson and Managing Director
 Bengaluru, August 02, 2023

EUREKA FORBES LIMITED
B1/B2, 701, 7th Floor, Marathon Innova, Off Ganpatrao Kadam Marg Lower Parel, Mumbai - 400 013, India.

NOTICE is hereby given that the Certificate(s) for the under mentioned Equity Shares of the Company have been lost / misplaced and the holder(s) purchaser(s) of the said Equity Shares have applied to the Company to issue duplicate Share Certificate(s). Any person who has a claim in respect of the said Shares should lodge the same with the Company at its Registered Office within 21 days from this date else the Company will proceed to issue duplicate certificate(s) to the aforesaid applicants without any further intimation.

Folio No.	Name of Shareholder	No. of Shares	Distinctive Nos. From To	Certificate No.
FKN 0005620	Nergish Sam Taraporewala Sam Sorabji Taraporewala Jaloo Jehangir Vacha	7500	2349781 - 2357280	972

Name of Shareholder(s)
1st - Nergish Sam Taraporewala
2nd - Sam Sorabji Taraporewala
3rd - Jaloo Jehangir Vacha

Place : Mumbai
Date : 3.8.2023

यूनियन बैंक Union Bank of India
Ground Floor, Mundpath Residency Gokhale Branch, Vasai East, Palghar Dist. - 401303
Mail id: ubin0561380@unionbankofindia.bank; Tel: 0250-2464808

POSESSION NOTICE [Rule - 8 (1)] (For immovable property)

Whereas, The undersigned being the Authorized officer of Union Bank of India, Gokhale Branch, Ground Floor, Mundpath Residency, Vasai East, Palghar Dist. - 401303 under the Securitization and Reconstruction of Financial Assets and Enforcement Security Interest Act, 2002 and in exercise of powers conferred under Section 13(2) read with rule 9 of the Security Interest (Enforcement) Rules, 2002 issued a demand notice dated 07.04.2021 calling upon the borrower **Mr. Mangesh Shashikant Sagvekar & Mrs. Manasvi Mangesh Sagvekar (Home Loan A/c No. 61380650000131)** to repay the amount mentioned in the notice being **Rs. 13,48,449.10/- (Rupees Thirteen Lakhs Four Eight Thousand Four Hundred Forty Nine and Ten Paise Only)** within 60 days from the date of receipt of the said notice. The borrower having failed to repay the amount, notice is hereby given to the borrower and the public in general that the undersigned has taken Physical possession of the property described herein below in exercise of powers conferred on him/her under Section 13(4) of the said Act read with rule 9 of the said rules on this **02nd August 2023**.

The Borrower/Guarantor in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of Union Bank of India for an amount **Rs. 13,48,449.10/- (Rupees Thirteen Lakhs Four Eight Thousand Four Hundred Forty Nine and Ten Paise Only)** and interest thereon.

Description of the Immovable Property
FLAT NO. A 003, GROUND FLOOR, SAI DEEP APARTMENT, CM NAGAR, MANVELPADA GAON, VIRAR EAST, PALGHAR DIST. 401305 ADMEASURING 440 Sq Fts.

Date: 02.08.2023
Place: Palghar

Sd/-
For Union Bank of India

REFNOL RESINS AND CHEMICALS LIMITED
CIN: L24200MH1980PLC023507
Registered Office: 410/411, Khatau House, Mogul Lane, Mahim (w) Mumbai-400016
Tel: 079-40209200-9 E-mail: secretarial@refnol.com Website: www.refnol.com

NOTICE
Notice is hereby given that the 42nd Annual General Meeting (AGM) of **REFNOL RESINS AND CHEMICALS LIMITED** will be held on Friday, 25th August, 2023 at 12.00 Noon through Video Conferencing (VC) / Other Audio Visual Means (OAVM) to transact the business as set out in the notice convening the AGM.

The Communication and the Notice of the meeting is also available on the website of the Company www.refnol.com and on the website of BSE Limited at www.bseindia.com and at NSDL's website www.evoting.nsdl.com. Electronic copies of the Notice of AGM along with the Annual Report for the Financial year 2022-2023 have been sent via email to all members whose e-mail addresses are registered with the Company/Depository Participant(s) on August 3, 2023. Members are requested to refer to the procedure for registration of email address provided in the notes to the notice of the AGM.

Attention of members is also invited to following:

- Pursuant to section 108 of the Companies Act, 2013 and the relevant rules framed there under, as amended from time to time, and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the proposed business as given in the Notice convening the AGM can also be transacted electronically through the remote electronic voting system provided by National Securities Depository Limited (NSDL).
- The remote e-voting shall commence on 22nd August, 2023 (9.00 a.m.) and ends on 24th August, 2023 (5.00 p.m.), after which remote e-voting shall not be allowed.
- Members of the Company holding shares either in physical or dematerialized form, as on the "cut-off date (record date)" i.e. Friday, 18th August, 2023, only will be entitled to cast their vote electronically on all the businesses set forth in the Notice of the AGM.
- Any person, who acquires the shares and have become member of the Company after the dispatch of the notice and holding shares as on the cut-off date can obtain their login ID and password by sending a request at evoting@nsdl.co.in.
- The facility for voting by electronic means shall be available during the AGM ("e-voting"). The members who cast their vote by remote e-voting prior to the AGM may attend the AGM through VC/OAVM but shall not be entitled to cast their vote again; and a person whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of remote e-voting and e-voting at the AGM.
- Members who need assistance before or during the AGM for joining the AGM through VC or for electronic voting, can contact NSDL on 022-4886 7000 and 022-2499 7000 or send a request at evoting@nsdl.co.in.

Book Closure:

- Notice is also hereby given pursuant to Section 91 of the Companies Act, 2013 and Regulation 42 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, the Register of Members & Share Transfer Books of the Company will remain closed from **18th August, 2023 to 25th August, 2023** (both days inclusive) for the purpose of 42nd AGM.
- The members are requested to communicate all their correspondence to the Registrars & Share Transfer Agent - M/s. Link Intime India Pvt. Ltd (Admin Office), at 5th Floor, 506 TO 508, Amarnath Business Centre - 1 (ABC-1), Beside Gala Business Centre, Nr. St. Xavier's College Corner, Off C.G Road, Ellisbridge, Ahmedabad - 380006. (Contact No: 079-2646 5179) (Email: ahmedabad@linkintime.co.in)

For Refnol Resins And Chemicals Limited
Sd/-
Bital Topia
Company Secretary
Place: Ahmedabad
Date: August 3, 2023

POSESSION NOTICE [Section 13(4)] (For Immovable Property)

Whereas the undersigned being the Authorized Officer of the Canara Bank under Securitisation And Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (Act 54 of 2002) (hereinafter referred to as "the Act") and in exercise of powers conferred under Section 13 (12) read with Rule 3 of the Security Interest (Enforcement) Rules 2002, issued a Demand Notice Dated **13.04.2023** calling upon the Borrower **Sri. Sayyed Mastan Jaffar** to repay the amount mentioned in the notice, being **Rs. 3,38,647.27 (Rupees Three Lakh Thirty Eight Thousand Six Hundred Forty Seven And Paise Twenty Seven Only)** within 60 days from the date of receipt of the said notice. The Borrower having failed to repay the amount, notice is hereby given to the Borrower and the public in general that the undersigned has taken Possession of the property described herein below in exercise of powers conferred on him/her under section 13 (4) of the said Act, read with Rule 8 & 9 of the said Rule on this **28th day of July of the year 2023**.

The Borrower in particular and the public in general are hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of **Canara Bank** for an amount of **Rs. 5,27,000.00 (Rupees Five Lakh Twenty Seven Thousand Only)** and interest thereon.

The borrower's attention is invited to the provisions of Section 13 (8) of the Act, in respect of time available, to redeem the secured assets.

Description of the Immovable Property
All that part and parcel of the property consisting of Flat No. 9(201) 2nd Floor, Building No. 10-A, Lucky Apartment, Goregaon Mulund Link Road, CTS No. 102, Goregaon East, Mumbai - 400063.

Bounded: On the North by: Property bearing CTS 59/ Boundary of Chincholi Village, **On the South by:** By Road, **On the East by:** Boundary of Village Dindoshi, **On the West by:** CTS No. 5860.

Date: 28/07/2023
Place: Mumbai

Sd/-
Authorized Officer
Canara Bank

BHAIRAV ENTERPRISES LIMITED
CIN : L51909MH1984PLC217692
Regd. Office : Warden House, 340, J.J. Road, Byculla, Mumbai - 400 008
TEL: (91) 22 2302 7900 | FAX: (91) 22 2307 7231
Website : www.bhairaventerprises.com | Email: cosec@bhairaventerprises.com

EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2023

Particulars	₹. in Lacs except EPS)		
	Quarter Ended 30/06/2023 (Unaudited)	Quarter Ended 30/06/2022 (Unaudited)	Year Ended 31/03/2023 (Audited)
Total Income from operations (net)	1.98	1.26	8.95
Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extra ordinary items)	0.07	(0.35)	4.98
Net Profit/(Loss) for the period before Tax (after Exceptional and/or Extra ordinary items)	0.07	(0.35)	4.98
Net Profit/(Loss) for the period after Tax (after Exceptional and/or Extra ordinary items)	0.07	(0.35)	4.06
Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after Tax) and other Comprehensive Income (after tax)]	2.01	(0.45)	3.94
Equity Share Capital	100.00	100.00	100.00
Reserves - Other Equity(excluding Revaluation Reserve as shown in the Audited Balance Sheet of previous year)	-	-	82.61
Earning per share (before extraordinary items (of ₹ 10/- each)			
(a) Basic	0.00	(0.04)	0.41
(b) Diluted	0.00	(0.04)	0.41
* Not Annualised			

NOTES:

(a) The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of Quarterly Financial Results are available on the website of the stock exchange at www.mse.in and on the Company's website at www.bhairaventerprises.com

(b) There is no change in accounting policies and hence there is no impact on Profit & Loss.

(c) No Exceptional or extra ordinary items adjusted.

For Bhairav Enterprises Limited
Sd/-
Shashi Kumar Dujari
Director (DIN 00116132)
Place : Mumbai
Date : 01/08/2023

ABHINANDAN ENTERPRISES LIMITED
CIN : L17119MH1984PLC217694
Regd. Office : Warden House, 340, J.J. Road, Byculla, Mumbai - 400 008
TEL: (91) 22 2302 7900 | FAX: (91) 22 2307 7231
Website : www.abhinandanenterprisesltd.com | Email: cosec@abhinandanenterprisesltd.com

EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2023

Particulars	₹. in Lacs except EPS)		
	Quarter Ended 30/06/2023 (Unaudited)	Quarter Ended 30/06/2022 (Unaudited)	Year Ended 31/03/2023 (Audited)
Total Income from operations (net)	1.15	1.23	8.08
Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extra ordinary items)	(0.75)	(0.42)	3.03
Net Profit/(Loss) for the period before Tax (after Exceptional and/or Extra ordinary items)	(0.75)	(0.42)	3.03
Net Profit/(Loss) for the period after Tax (after Exceptional and/or Extra ordinary items)	(0.75)	(0.42)	2.27
Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after Tax) and other Comprehensive Income (after tax)]	0.03	(0.10)	3.99
Equity Share Capital	115.50	115.50	115.50
Reserves - Other Equity(excluding Revaluation Reserve as shown in the Audited Balance Sheet of previous year)	-	-	(0.98)
Earning per share (before extraordinary items (of ₹ 10/- each)			
(a) Basic	(0.06)	(0.02)	0.20
(b) Diluted	(0.06)	(0.02)	0.20
* Not Annualised			

NOTES:

(a) The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of Quarterly Financial Results are available on the website of the stock exchange at www.mse.in and on the Company's website at www.abhinandanenterprisesltd.com

(b) There is no change in accounting policies and hence there is no impact on Profit & Loss.

(c) No Exceptional or extra ordinary items adjusted.

For Abhinandan Enterprises Limited
Sd/-
Shashi Kumar Dujari
Director (DIN 00116132)
Place : Mumbai
Date : 01/08/2023

SHRI GURUDEV EN-TRADE LIMITED
CIN : L29224MH1984PLC217693
Regd. Office : Warden House, 340, J.J. Road, Byculla, Mumbai - 400 008
TEL: (91) 22 2302 7900 | FAX: (91) 22 2307 7231
Website : www.shrigurudevtrade.com | Email: cosec@shrigurudevtrade.com

EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2023

Particulars	₹. in Lacs except EPS)		
	Quarter Ended 30/06/2023 (Unaudited)	Quarter Ended 30/06/2022 (Unaudited)	Year Ended 31/03/2023 (Audited)
Total Income from operations (net)	1.39	-	16.07
Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extra ordinary items)	(1.12)	0.53	24.40
Net Profit/(Loss) for the period before Tax (after Exceptional and/or Extra ordinary items)	(1.12)	0.53	24.40
Net Profit/(Loss) for the period after Tax (after Exceptional and/or Extra ordinary items)	(1.12)	0.53	22.82
Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after Tax) and other Comprehensive Income (after tax)]	0.87	0.61	23.28
Equity Share Capital	107.60	107.60	107.60
Reserves - Other Equity(excluding Revaluation Reserve as shown in the Audited Balance Sheet of previous year)	-	-	26.67
Earning per share (before extraordinary items (of ₹ 10/- each)			
(a) Basic	(0.10)	0.00	2.12
(b) Diluted	(0.10)	0.00	2.12
* Not Annualised			

NOTES:

(a) The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of Quarterly Financial Results are available on the website of the stock exchange at www.mse.in and on the Company's website at www.shrigurudevtrade.com

(b) There is no change in accounting policies and hence there is no impact on Profit & Loss.

(c) No Exceptional or extra ordinary items adjusted.

For Shri. Gurudev En-Trade Limited
Sd/-
Shashi Kumar Dujari
Director (DIN 00116132)
Place : Mumbai
Date : 01/08/2023

SHEMAROO ENTERTAINMENT LIMITED
CIN: L67190MH2005PLC158288
Regd. Office: Shemaroo House, Plot No. 18, Marol Co-op Indl. Estate, Off Andheri (East) Road, Andheri (E), Mumbai - 400059
Tel: +91 22 4031 9911; Facsimile: +91 22 28519770;
E-mail Id: investors_services@shemaroo.com, Website: www.shemarooent.com

INFORMATION REGARDING 18th ANNUAL GENERAL MEETING TO BE HELD THROUGH VIDEO CONFERENCE (VC) / OTHER AUDIO VISUAL MEANS (OAVM).

- Shareholders may please note that the 18th Annual General Meeting (AGM) of the Company will be held through VC/OAVM, in compliance with all the applicable provisions, circulars of the Companies Act, 2013 and the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Rules made thereof, to transact the businesses that will be set forth in the Notice of the ensuing AGM.
- Electronic copies of the Notice of the AGM and Annual Report for the Financial Year 2022-23 shall be sent to Shareholders who request for the same. It will also be available on the Company's website at www.shemarooent.com and on the website of the Stock Exchanges.
- Members are encouraged to express their views / send their queries in advance mentioning their name demat account number / folio number, email id, mobile number at compliance.officer@shemaroo.com. Questions / queries / speakers name received by the Company in advance shall only be considered and responded during the AGM.
- Manner of registering / updating email addresses:**
 - Shareholders holding shares in physical mode and who have not updated their email addresses are requested to update their email by writing to the Company at compliance.officer@shemaroo.com along with the copy of the signed request letter mentioning the name and address of the Shareholder, self-attested copy of the PAN card, and self-attested copy of any document (eg.: Driving License, Election Identity Card, Passport, Aadhar) in support of the address of the Shareholder.
 - Shareholders holding shares in dematerialized mode are requested to register / update their email addresses with the relevant Depository Participants.
- Manner of casting vote through e-voting:**
 - Shareholders will have an opportunity to cast their votes remotely on the businesses as set forth in the Notice of the ensuing AGM through remote e-voting system.
 - The login credentials for casting the votes through e-voting shall be made available to the Shareholders through email after successfully registering their email addresses in the manner provided above.
 - The detailed procedure for casting the vote through e-voting shall be provided in the Notice of the AGM. The details will also made available on the website of the Company.

For Shemaroo Entertainment Limited
Sd/-
Hetal Vichhi
Company Secretary & Compliance Officer
Place : Mumbai
Date : 02/08/2023

THE SUPREME INDUSTRIES LTD.
612, Raheja Chambers, Nariman Point, Mumbai, Maharashtra, 400021
NOTICE is hereby given that the Certificate(s) for the under mentioned Equity Shares of the Company have been lost / misplaced and the holder(s) purchaser(s) of the said Equity Shares have applied to the Company to issue duplicate Share Certificate(s). Any person who has a claim in respect of the said Shares should lodge the same with the Company at its Registered Office within 21 days from this date else the Company will proceed to issue duplicate certificate(s) to the aforesaid applicants without any further intimation.

Folio No.	Name of Shareholder	No. of Shares	Face Value	Distinctive Nos. From To	Certificate No.
A006590	NITA SANGHVI JAYESH SANGHVI	550	Rs. 2/- per Share	2666381- 2666930	5997

Name of Shareholder
1st Holder : NITA SANGHVI
2nd Holder : JAYESH SANGHVI

Folio No.	Name of Shareholder	No. of Shares	Face Value	Distinctive Nos. From To	Certificate No.
0052832	NITA JAYESH SANGHVI	275	Rs. 2/- per Share	2663406-2663680	5998

Date : 3.8.2023

Name of Shareholder
NITA JAYESH SANGHVI

MAHANAGAR GAS LIMITED
CIN: L40200MH1995PLC088133
Regd. Office: MGL House, Block G-33, Bandra-Kurla Complex, Bandra (East), Mumbai 400051 - Tel: +91 22 6678 5000
Email: investorrelations@mahanagargas.com - Website: www.mahanagargas.com

NOTICE OF THE 28th ANNUAL GENERAL MEETING, E-VOTING AND BOOK CLOSURE

NOTICE is hereby given that Twenty-Eighth (28th) Annual General Meeting ('AGM/Meeting') of the members of Mahanagar Gas Limited ('Company') will be held on **Thursday, August 24, 2023 at 03:00 p.m. (IST)** through Video Conferencing ('VC')/Other Audio Visual Means ('OAVM'), to transact the businesses set out in the Notice of the AGM. In accordance with the General Circulars No. 20/2020 dated May 05, 2020, 14/2020 dated April 08, 2020, 17/2020 dated April 13, 2020, 02/2021 dated January 13, 2021, 21/2021 dated December 14, 2021 and 02/2022 dated May 05, 2022 and 10/2022 dated December 12, 2022 issued by the Ministry of Corporate Affairs ('MCA Circulars') and Circulars No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020, SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021, SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022 and SEBI/HO/CRD/POD-2/P/2022/4 dated January 05, 2023 issued by the Securities and Exchange Board of India ('SEBI Circulars'), the Company has sent the Notice of the 28th AGM along with the Annual Report for the Financial Year 2022-2023 through electronic mode only to those members whose e-mail addresses are registered with the Registrar & Transfer Agent, Link Intime India Private Limited and the Depositories. The Electronic dispatch of Annual Report to the members has been completed on August 02, 2023. The requirement of sending physical copies of Notice of the AGM has been dispensed with vide above mentioned Circulars. The Annual Report of the Company for the Financial Year 2022-2023 along with the Notice of AGM is available on the website of the Company at www.mahanagargas.com and also on the website of National Securities Depository Limited ('NSDL') at www.evoting.nsdl.com. A copy of the same is also available on the website of the Stock Exchanges on which the equity shares of the Company are listed i.e. www.nseindia.com and www.bseindia.com.

Remote e-Voting:
Pursuant to the provisions of Section 108 of the Companies Act, 2013 (the 'Act') read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time, Secretarial Standard-2 issued by the Institute of Company Secretaries of India on General Meetings and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the Company is providing the facility of remote e-voting before and during the AGM to the members in respect of the business to be transacted at the AGM and for the said purpose, the Company has appointed NSDL for facilitating voting through electronic means. The detailed instructions for e-voting are given in the Notice of the AGM. Members are requested to note the following:
a. The remote e-Voting facility would be available during the following period:

Commencement of remote e-Voting	From 09:00 A.M. (IST) on Monday, August 21, 2023
End of remote e-Voting	Upto 05:00 P.M. (IST) on Wednesday, August 23, 2023

The remote e-voting module shall be disabled by NSDL for voting thereafter and members will not be allowed to vote electronically beyond the said date and time. Once the vote on a resolution has been cast by the member, he/she shall not be allowed to change it subsequently and cast the vote again.

b. The voting rights of the members shall be in proportion to their share in the paid-up share capital of the Company as on **Wednesday, August 16, 2023 ('Record Date')**. The facility of remote e-voting system shall also be made available during the meeting and the members attending the meeting, who have not already cast their vote by remote e-voting shall be able to exercise their right during the meeting. A person whose name is recorded in the Register of Members/Registrar of Beneficial Owners as on the Record Date only shall be entitled to avail the facility of remote e-voting before/ during the AGM;

c. Any person, who acquires shares of the Company and becomes a member of the Company after the dispatch of the Notice electronically, and holds shares as of the Record Date, may obtain the login ID and password by sending a request at evoting@nsdl.co.in or may call at 022-4886 7000 and 022-2499 7000, as provided by NSDL. However, if he/she is already registered with NSDL for remote e-voting then he/she can use his/her existing user ID and password for casting the votes;

d. Members who have cast their vote on resolution(s) by remote e-voting prior to the AGM will also be eligible to participate at the AGM through VC/OAVM but shall not be entitled to cast their vote on such resolution(s) again.

Registration of e-mail addresses:
Members who have not yet registered their e-mail addresses are requested to follow the process mentioned below, on or before **Wednesday, August 16, 2023**, for registering their e-mail addresses to receive the Notice of AGM and Annual Report electronically and to receive login ID and password for e-voting:

- Visit the link https://linkintime.co.in/emailreg/email_register.html
- Select the Company name viz. Mahanagar Gas Limited;
- Enter the DP ID & Client ID / Physical Folio Number and Permanent Account Number (PAN). In the event the PAN details are not available on record for Physical Folio, member to enter one of the Share Certificate numbers;
- Upload a self-attested copy of PAN card for authentication. If PAN details are not available in the system, the system will prompt the member to upload a self-attested copy of the PAN card for upload;
- Enter your e-mail address and mobile number;
- The system will then confirm the e-mail address for receiving the AGM Notice.

For permanent registration of the e-mail address, members holding shares in demat form are requested to update the same with their Depository Participant ('DP') and to the Registrar, in case the members are holding shares in physical form.

Update of Bank Account Details:
Members who have not updated their Bank account details for receiving the dividends directly in their bank accounts through Electronic Clearing Service or any other means, may follow the following instructions to do so latest by **Wednesday, August 16, 2023:**

Physical Holding	1) Visit the link https://linkintime.co.in/emailreg/email_register.html under Bank detail Registration - fill in the following details relating to bank account in which the dividend is to be received: <ul style="list-style-type: none"> Name of Bank; Bank Account Number and 11 digit IFSC Code;
	a) upload a self-attested scanned copy of the PAN Card;
	b) upload self-attested scanned copy of any document (such as AADHAR Card, Passport) in support of the address of the Member as registered with the Company;
	c) upload a self-attested scanned copy of cancelled cheque leaf bearing the name of the member or first holder, in case shares are held jointly.
Demat Holding	Members holding shares in demat form are requested to update their Electronic Bank Mandate with their respective DPs.

In case of non-availability of the bank details of any member, the Company shall dispatch the Dividend Warrant / Cheque / Demand Draft by post to such member.

All grievances regarding attending AGM and facility for voting by electronic means may be addressed to Mr. Tejas Chaturvedi, National Securities Depository Limited ('NSDL'), Trade World, A wing, 4th Floor, Kamala Mills Compound, Lower Parel, Mumbai - 400013 or send an email to evoting@nsdl.co.in or may call at 022-4886 7000 and 022-2499 7000.

Book Closure and Dividend:
Notice is further given that pursuant to the provisions of Section 91 of the Act, read with Rule 10 of the Companies (Management and Administration) Rules, 2014, the Register of Members and Share Transfer Books of the Company will remain closed from Thursday, August 17, 2023 to Thursday, August 24, 2023 (both days inclusive) for the purpose of 28th AGM and payment of dividend for the Financial Year 2022-23. The Final Dividend for the financial year ended March 31, 2023, as recommended by the Board, if approved at the AGM, will be paid within 30 days of the date of the 28th Annual General Meeting to those members whose name appears in the Registers of Members of the Company as on Record Date i.e. Wednesday, August 16, 2023. The members who are unable to receive the dividend directly in their bank accounts through Electronic Clearing Service or any other means, due to non-registration of the Electronic Bank Mandate, the Company shall dispatch the dividend warrant/Bankers' cheque/demand draft to such members.

For Mahanagar Gas Limited
Sd/-
Atul Prabhu
Company Secretary & Compliance Officer
Date: August 02, 2023
Place: Mumbai

REFNOL RESINS AND CHEMICALS LIMITED
CIN: L24200MH1980PLC023507
Registered Office: 410/411, Khatau House, Mogul Lane, Mahim (w) Mumbai-400016
Tel: 079-40209200-9 E-mail: secretarial@refnol.com Website: www.refnol.com

NOTICE
Notice is hereby given that the 42nd Annual General Meeting (AGM) of **REFNOL RESINS AND CHEMICALS LIMITED** will be held on Friday, 25th August, 2023 at 12.00 Noon through Video Conferencing (VC) / Other Audio Visual Means (OAVM) to transact the business as set out in the notice convening the AGM.

The Communication and the Notice of the meeting is also available on the website of the Company www.refnol.com and on the website of BSE Limited at www.bseindia.com and at NSDL's website www.evoting.nsdl.com. Electronic copies of the Notice of AGM along with the Annual Report for the Financial year 2022-2023 have been sent via email to all members whose e-mail addresses are registered with the Company/Depository Participant(s) on August 3, 2023. Members are requested to refer to the procedure for registration of email address provided in the notes to the notice of the AGM.

Attention of members is also invited to following:

- Pursuant to section 108 of the Companies Act, 2013 and the relevant rules framed there under, as amended from time to time, and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the proposed business as given in the Notice convening the AGM can also be transacted electronically through the remote electronic voting system provided by National Securities Depository Limited (NSDL).
- The remote e-voting shall commence on 22nd August, 2023 (9.00 a.m.) and ends on 24th August, 2023 (5.00 p.m.), after which remote e-voting shall not be allowed.
- Members of the Company holding shares either in physical or dematerialized form, as on the "cut-off date (record date)" i.e. Friday, 18th August, 2023, only will be entitled to cast their vote electronically on all the businesses set forth in the Notice of the AGM.
- Any person, who acquires the shares and have become member of the Company after the dispatch of the notice and holding shares as on the cut-off date can obtain their login ID and password by sending a request at evoting@nsdl.co.in.
- The facility for voting by electronic means shall be available during the AGM ("e-voting"). The members who cast their vote by remote e-voting prior to the AGM may attend the AGM through VC/OAVM but shall not be entitled to cast their vote again; and a person whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of remote e-voting and e-voting at the AGM.
- Members who need assistance before or during the AGM for joining the AGM through VC or for electronic voting, can contact NSDL on 022-4886 7000 and 022-2499 7000 or send a request at

AS GROWTH PROSPECTS BECKON

Reliance Retail to make value store foray with Yousta

VIVEAT SUSAN PINTO
Mumbai, August 2

THE COUNTRY'S LARGEST organised retailer, Reliance Retail, is working on a new value retail store format called Yousta. The move will pit Reliance Retail directly with Trent's Zudio, Landmark Group's Max Fashion and Shoppers Stop's Intune, informed sources have told FE, as growth prospects beckon in the category.

Reliance Retail will roll out the new Yousta stores of around 5,000-10,000 sq. ft. in size in cities such as Hyderabad, Delhi and Mumbai in the initial phase, the sources said.

Pricing will be competitive at under ₹500 per unit, targeted at youth, children and families.

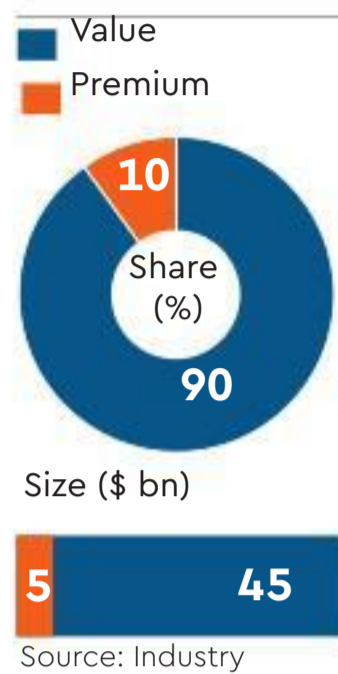
A gradual ramp-up of stores across more metros and cities will happen in the months ahead, as Reliance Retail is looking to take store count of Yousta to around 200-250 over the next few years.

The retailer is speaking to malls and high streets across cities to lease space for the new format, persons in the know said. Executives at Reliance Retail were not immediately available for comment.

However, some experts see Reliance Retail's move as a belated acknowledgement of a segment that constitutes nearly 90% (\$45 billion) of the estimated \$50 billion domestic fashion market. The premium end is pegged at 10% (\$5 billion) of the domestic fashion market.

"Much of the attention of apparel retailers in recent years has been at the top-end of the fashion market. While affluence at the top-end is high, the space has also become

INDIA'S FASHION MARKET



Reliance Retail almost twice the value of O2C: Bernstein

THE RETAIL arm of Reliance Industries, Reliance Retail is now valued at nearly twice that of its oil-to-chemicals (O2C) business, brokerage Bernstein said in its latest report on Wednesday.

The brokerage projects a valuation of \$112 billion for its retail business, almost double the \$57 billion valuation of its O2C division. The research firm has valued Jio Platforms,

the company's telecom arm, at \$77 billion and the renewable energy business at \$17 billion.

The reasons for the steep valuation of the retail business, including expansion of offline stores as well as JioMart and new commerce, partnerships with local kirana stores, potential margin expansion from scale and the anticipated initial public offering (IPO) of Reliance Retail.

crowded with local and international brands," says Devangshu Dutta, chief executive officer at Gurugram-based retail consultancy Third Eyesight.

"The larger value retail market has consumers in the middle and lower middle class who while being conscious of their budgets are also aspirational," he says. "With the right product and pricing, volume sales can be significant in this

segment," he says.

Reliance Retail has an existing value retail format called Reliance Trends, which has nearly 2,500 stores across the country.

However, the company has been looking to broaden its appeal in the category with more store formats, sector experts said. Yousta is expected to fill that gap, they say.

EXPLAINER

IMPACT OF INDIA'S RICE EXPORT BAN

India banned the exports of non-basmati white rice on July 20, in a bid to rein in high cereal prices in the domestic market. The world's biggest rice exporter since 2012, the country accounted for more than 40% of the global rice trade of 55.6 million tonne (MT) in 2022. Sandip Das explains the implications of the restrictions



Global response

THE INTERNATIONAL MONETARY Fund (IMF) has said it would 'encourage' India to remove the restrictions, which would have an impact on global inflation. Pierre-Olivier Gourinchas, chief economist, IMF, has stated that these types of restrictions are likely to exacerbate volatility of food prices in the rest of the world. There are also reports of Thailand, the second-biggest exporter of rice, increasing the price of white rice (with around 5% broken rice) by around \$35 per tonne to \$569/tonne last week.

The Food and Agriculture Organisation also expressed reservation over such bans on grain shipment. However, India has indicated its willingness to consider meeting the food security needs of several countries on a government-to-government (G2G) basis. For instance, since India imposed a ban on broken rice exports in September last year, around 1 MT of broken rice was shipped to Indonesia, Senegal, Gambia, Mali, and Ethiopia.

India and global rice trade

INDIA HAS BEEN the world's largest rice exporter since the past decade, surpassing Vietnam and Thailand. It is also the second-largest producer of rice after China. From around 5 MT of exports in 2012-13, rice shipment has increased by >340% in 2022-23 and the value of rice shipment was >\$11 billion last fiscal. Despite imposing a 20% export tax on white rice in September last year, India's rice shipment has been rising steadily.

Over 140 countries bought basmati and non-basmati white rice from India in FY23. The ban would cause some disruption in white rice shipment in the coming months. The effect will be most felt in the neighbourhood — Nepal and Bangladesh — the African countries of Madagascar, Benin, Kenya, and Ivory Coast, and some Asian countries such as the UAE, Indonesia and Malaysia.

22.34 MT
OF RICE EXPORTED BY INDIA IN 2022-23, THE RECORD HIGHEST

\$11.4 bn
THE VALUE OF INDIA'S RICE EXPORTS IN 2022-23

135.5 MT
ESTIMATED RICE HARVEST IN THE 2022-23 CROP YEAR

FAO, IMF
HAVE URGED INDIA TO RECONSIDER BAN

The rationale of the ban

THE MOTIVE BEHIND restricting white rice exports, the Centre said, was to improve domestic supplies to contain cereal inflation, which has remained in double-digits since October last year. In October 2022, retail inflation in rice was reported at 10.21%. This then rose to 11.78% in June 2023. This was despite the record rice production in the 2022-23 crop year (July-June), estimated at 135.5 MT. In FY23, India exported a record 22.34 MT of rice to more than 140-odd countries. Food ministry officials said, in Q1FY24, India's exports of white rice grew by 35% year-on-year, to 1.5 MT, because of the geo-political scenario, the El Nino threat for global rice output, and erratic climatic conditions in major exporting countries, etc.

Although, till July 28, paddy transplanting has been completed in around 60% of the normal sown area and rice area is up by 1.8%, the decision to restrict exports is to prevent any supply constraints in the coming months.

Implications for domestic and global supplies

TRADERS SAY WHITE rice prices (with 5% broken) has declined to ₹28/kg from the ₹31/kg prevailing prior to the export ban. The Food Corporation of India (FCI), which had been trying to sell rice to bulk buyers through e-auctions at 11% below the economic cost (at ₹31/kg), has received lukewarm response. FCI sold only 570 tonne

in the last four weeks. As of July 26, 2023, it had rice stocks of 38.6 MT (including 13.89 MT to be received from millers), far above the buffer norm of 10.25 MT for October 1.

The Centre will have to cut the Open Market Sale Scheme (OMSS) rice prices to attract buyers. Stocks are sufficient for PDS disbursement and selling in the open market. Rice

exporters said that shipment of premium non-basmati rice varieties such as Sona Masoori, Samba Mashuri, JRR and HMT are likely to be hit. These varieties have significant markets in Europe, the US, the Gulf countries, and south-east Asian countries.

The food ministry said that it would hit around 6 MT of white rice

exports shipment where India has 50% share in trade, the rest being supplied by Vietnam and Thailand. Exporters also said that the government could consider lifting white rice exports by the end of the year after assessing the kharif production (80% share in rice output) prospects for 2023-24 crop year (July-June).



NUVAMA WEALTH FINANCE LIMITED

(Formerly known as Edelweiss Finance & Investments Limited)

Corporate Identity Number: U67120MH1994PLC286057

Registered Office: 801- 804, Wing A, Building No. 3, Inspire BKC, G Block, Bandra Kurla Complex, Bandra East, Mumbai - 400 051
Tel No.: +91 22 6620 3030 • Website: nuvamafinance.com

Financial Results for the quarter ended June 30, 2023

(₹ in Millions, except per share data)

	Quarter ended		Year ended	
	June 30, 2023 (Unaudited)	March 31, 2023 (Audited)	June 30, 2022 (Unaudited)	March 31, 2023 (Audited)
1 Total income from operations	1,263.32	1,171.65	912.71	4,539.79
2 Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	383.47	349.75	63.44	973.56
3 Net Profit / (Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	383.47	349.75	63.44	973.56
4 Net Profit / (Loss) for the period after Tax (after Exceptional and/or Extraordinary items)	284.40	263.31	34.16	717.55
5 Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	284.40	258.46	34.16	712.70
6 Paid-up equity share capital (Face Value of ₹ 10/- Per Share)	114.59	114.59	114.59	114.59
7 Reserves (excluding Revaluation Reserves)	7,852.35	7,565.65	6,885.86	7,565.65
8 Securities premium account	5,086.37	5,086.37	5,086.37	5,086.37
9 Net worth ¹	7,966.94	7,680.24	6,982.90	7,680.24
10 Paid-up Debt Capital / Outstanding Debt	31,839.52	27,465.25	27,447.84	27,465.25
11 Outstanding Redeemable Preference Share Capital (Face Value of ₹ 10/- Per Share)	141.63	151.75	141.63	151.75
12 Debt Equity Ratio ²	4.00	3.58	3.93	3.58
13 Earnings Per Share (₹) (Face Value of ₹ 10/- each)				
- Basic (Refer note 3)	24.82	22.98	2.98	62.62
- Diluted (Refer note 3)	24.82	22.98	2.98	62.62
14 Capital Redemption Reserve	231.33	231.33	231.33	231.33
15 Debenture Redemption Reserve ³	NA	NA	NA	NA
16 Debt Service Coverage Ratio (DSCR) ²	NA	NA	NA	NA
17 Interest Service Coverage Ratio (ISCR) ²	NA	NA	NA	NA

Net worth = Equity share capital + Other Equity - Deferred Tax Assets

²Debt-equity Ratio = Total debt (Debt securities + Borrowings other than debt securities + subordinated liabilities) / Net worth

³The Company being a NBFC, this disclosure is not applicable.

Notes:

- The above is an extract of the detailed format of quarter ended June 30, 2023 financial results filed with the Stock Exchanges in accordance with Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the 'Listing Regulations, 2015') and the Indian Accounting Standards specified under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 as amended and the relevant provision of the Companies Act, 2013, as applicable. The full format of the financial results are available on the website of the Stock exchange (www.bseindia.com) and the Company's website (https://nuvamafinance.com).
- For the other line items referred in regulation 52 (4) of the LODR Regulations, pertinent disclosures have been made to the Stock Exchange(s) (BSE) and on the Company's Website and can be accessed on the URL (https://nuvamafinance.com).
- Earnings per share for the quarters ended June 30, 2023, March 31, 2023, June 30, 2022 are not annualized.
- The Statutory Auditors of the Company have conducted Limited Review of the above financial results and have issued an unmodified review report.
- The above financial results of the Company have been reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on August 01, 2023.

For and on behalf of the Board of Directors

sd/-
Tushar Agrawal
Executive Director & Chief Executive Officer
DIN: 08285408

Bharti AXA Life Insurance Company Ltd.
IRDAI Regd. No. 130 dated 14/07/2006 | CIN No.: U66010MH2005PLC157108 | Website: www.bharti-axa.com
Registered Office: Unit No. 1902, 19th Floor, Parinee Crescenzo, 'G' Block, Bandra Kurla Complex, BKC Road, Behind MCA Ground, Bandra East, Mumbai, Maharashtra - 400051

Trade Logos and used in the document belong to the Bharti Enterprises (Holdings) Private Ltd. and AXA SA respectively and are used by Bharti AXA Life under license. See Regulation 47 (1) (b) of the SEBI (LODR) Regulations, 2015 read with IRDAI Circular Reference IRDAI/F&R/REG/CIR/208/10/2016 dated 25th October 2016.

(Rs. in Lakhs)

Sl. No.	Particulars	For the Period ended June 30, 2023	For the Period ended June 30, 2022	For the Year ended March 31, 2023
1.	Premium Income (Gross) (Refer note (c))	51,031	49,764	292,058
2.	Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	(9,411)	(11,135)	(20,308)
3.	Net Profit/(Loss) for the period before tax (after Exception and/or Extraordinary items) (Refer note (d))	(9,411)	(11,135)	(20,308)
4.	Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items)	(9,411)	(11,135)	(20,308)
5.	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)] (Refer note (e))	-	-	-
6.	Equity Share Capital	384,120	355,120	370,620
7.	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet (Refer note (f))	20,744	20,744	20,744
8.	Earnings Per Share (of Rs.10/- each) :-			
	1. Basic:	(0.25)	(0.32)	(0.56)
	2 Diluted:	(0.25)	(0.32)	(0.56)

Note:

- This format is modified to reflect the terminology used in the Insurance Act and IRDAI Regulations.
- The above is an extract of the detailed format of Quarterly/Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Requirements) Regulations, 2015.
- Premium income is gross of reinsurance and net of Goods and service tax
- Net Profit/ (Loss) before tax, for the period would be Profit before tax as appearing in Profit and Loss Account (Shareholders' account)
- Line item no. 5 needs to be disclosed when Ind-AS becomes applicable for Insurance Companies.
- Reserves shown excluding Revaluation reserve and fair value change account.
- There are no exceptional and /or extraordinary items adjusted in the Statement of Policyholders' and Shareholders' account in accordance with AS Rules.



Saraswat Co-operative Bank Ltd. (Scheduled Bank)

Registered Office & Corporate Center : Ekanath Thakur Bhavan, 953, Appasaheb Marathe Marg, Prabhadevi, Mumbai - 400 025. Website : www.saraswatbank.com

Classification of advances and provisions held as on 31.03.2022 :

Table with columns: Standard, Non-performing, Total. Rows include Gross Standard Advances and NPAs, Provisions (excluding Floating Provisions), Net NPAs, and Floating Provisions.

* This includes the amounts received from ECGC and held in 'Suspense' account.

Table with columns: Ratios (in per cent), 31.03.2023, 31.03.2022. Rows include Gross NPA to Gross Advances, Net NPA to Net Advances, Provision coverage ratio.

4.2 Sector-wise Advances and Gross NPAs:

Table with columns: Sr. No., Sector, Current Year 31.03.2023, Previous Year 31.03.2022. Rows include Priority Sector (Agriculture, Services, Personal Loans) and Non-priority Sector.

4.3 Particulars of resolution plan and restructuring

Table with columns: Agriculture and allied activities, Corporates (Excluding MSME), Micro, Small and medium Enterprises (MSME), Retail (Excluding agriculture and MSME), Total. Rows include Standard, Sub-standard, Doubtful, Total.

4.4 Disclosure of transfer of loan exposure:

Table with columns: To ARCs, To permitted transferees, To other transferees. Rows include Details of stressed loans transferred during the year, No. of Accounts, Aggregate principal outstanding of loans transferred.

Table with columns: To ARCs, To permitted transferees, To other transferees. Rows include Weighted average residual tenor of the loans transferred, Net book value of loans transferred, Aggregate Consideration.

Table with columns: From SCBs, RRBs, UCBs, STCBs, DCCBs, AIFs, SFBs and NBFCs including HFCs, From ARCs. Rows include Aggregate principal outstanding of loans acquired, Aggregate consideration paid, Weighted average residual tenor of loans acquired.

4.5 Fraud accounts

Table with columns: 31.03.2023, 31.03.2022. Rows include No. of frauds reported, Amount involved in fraud, Amount of provision made for such frauds, Amount of unamortized provision debited from 'other reserves' as at the end of the year / period, Amount outstanding as at end of the year / period.

* The amount involved in fraud includes frauds of ₹ 3.91 Cr (Previous year ₹ 2.46 Cr) where bank is not required to account for any provision as frauds occurred due to errors or mistakes committed by respective customer.

4.6 Disclosure under Resolution Framework for COVID-19-related Stress

The Covid-19 impacted the entire world thus impacting India resulting in an adverse impact and volatility in global and Indian markets and disruption in economic activity on account of lockdown measures, etc. However, the various pandemic measures – regulatory as well as social have lessened the adverse economic impact in the second and the third wave.

Disclosure with respect to 'Respect of Stressed Assets' as per RBI Circular No. DOR. No. BP/BC / 4/21.04/04/2020-21 dated August 6, 2020:

Table with columns: Type of borrower, Exposure to accounts classified as standard subsequent to implementation of resolution plan - Position as at the end of the previous half year (A) i.e. 30.09.2022, Of (A), aggregate debt that slipped into NPA during the half-year ended 31.03.2023, Of (A) amount written off during the half-year ended 31.03.2023, Of (A) amount paid by the borrowers during the half-year ended 31.03.2023, Exposure to accounts classified as Standard consequent to implementation of resolution plan - Position as at the end of this half-year ended 31.03.2023. Rows include Personal Loans, Corporate persons, Of which MSMEs, Others, Total.

*As defined in section 3(7) of the Insolvency and Bankruptcy Code, 2016

5 Exposures:

Table with columns: Sr. No., Particulars, 31.03.2023, 31.03.2022. Rows include Direct exposure (Residential Mortgages, Commercial Real Estate, Investments in Mortgage Backed Securities (MBS) and other securitised exposures), Indirect Exposure.

5.2 Exposure to capital market:

Table with columns: Sr. No., Category, 31.03.2023, 31.03.2022. Rows include Direct investment in equity shares, convertible bonds, convertible debentures and units of equity oriented mutual funds, Advances against shares / bonds / debentures or other securities, Advances for any other purposes where shares or convertible bonds or convertible debentures or units of equity oriented mutual funds are taken as primary security, Advances for any other purposes to the extent secured by the collateral security of shares or convertible bonds or convertible debentures or units of equity oriented mutual funds i.e. where the primary security other than shares / convertible bonds / convertible debentures / units of equity oriented mutual funds does not fully cover the advances, Secured and unsecured advances to stockbrokers and guarantees issued on behalf of stockbrokers and market makers, Loans sanctioned to corporates against the security of shares / bonds / debentures or other securities or on clean basis for meeting promoter's contribution to the equity of new companies in anticipation of raising resources, Bridge loans to companies against expected equity flows / issues, Underwriting commitments taken up by the banks in respect of primary issue of shares or convertible bonds or convertible debentures or units of equity oriented mutual funds, Financing to stockbrokers for margin trading, All exposures to Venture Capital Funds (both registered and unregistered), Total exposure to capital market.

a) Risk Category-wise country exposure:

Table with columns: Risk Category, Exposure (net) as at 31.03.2023, Provision held as at 31.03.2023, Exposure (net) as at 31.03.2022, Provision held as at 31.03.2022. Rows include Insignificant, Low, Moderately Low, Moderate, Moderately High, High, Very High, Total.

b) Unsecured advances:

Table with columns: Particulars, 31.03.2023, 31.03.2022. Rows include Total unsecured advances of the Bank, Out of the above, amount of advances for which intangible securities such as charge over the rights, licenses, authority, etc. have been taken, Estimated value of such intangible securities.

c) Factoring exposures: No factoring exposure of the Bank as on 31.03.2023.

d) Unhedged foreign currency exposure:

Foreign Exchange Policy of the Bank, covers the provisions related to monitoring and review of unhedged foreign currency exposure and related norms.

6) Concentration of Deposits, Advances, Exposures and NPAs:

a) Concentration of Deposits:

Table with columns: Particulars, 31.03.2023, 31.03.2022. Rows include Total deposits of the twenty largest depositors, % of deposits of twenty largest depositors to total deposits of the Bank.

b) Concentration of advances*:

Table with columns: Particulars, 31.03.2023, 31.03.2022. Rows include Total advances of the twenty largest borrowers, % of advances of twenty largest borrowers to total advances of the Bank.

* Advances shall be computed based on credit exposure i.e. funded and non-funded limits including derivative exposures where applicable. The sanctioned limits or outstanding, whichever are higher, shall be reckoned. However, in the case of fully drawn term loans, where there is no scope for re-drawal of any portion of the sanctioned limit, banks may reckon the outstanding as the credit exposure.

c) Concentration of exposures**:

Table with columns: Particulars, 31.03.2023, 31.03.2022. Rows include Total exposure of the twenty largest borrowers/customers, Percentage of exposures to the twenty largest borrowers/customers to the total exposures of the Bank or borrowers/customers.

** Exposures shall be computed as per applicable RBI regulations

d) Concentration of NPAs:

Table with columns: Particulars, 31.03.2023, 31.03.2022. Rows include Total exposure of the top twenty NPA accounts, Percentage of exposures to the twenty largest NPA exposures to total Gross NPAs.

7 Derivatives:

Bank has not entered into any transactions in foreign exchange agreement or interest rate swaps in the current and previous years.

8 Transfers to Depositor Education and Awareness Fund (DEAF Fund):

Table with columns: Particulars, 31.03.2023, 31.03.2022. Rows include Opening balance of amounts transferred to DEAF, Add :- Amount transferred to DEAF during the year, Less :- Amount reimbursed by DEAF towards claims, Closing balance of amounts transferred to DEAF.

9 Disclosure of Complaints:

a) Summary information on complaints received by the bank from customers and from the Officers of Banking Ombudsman

Table with columns: Sr. No., Particulars, 31.03.2023, 31.03.2022. Rows include Complaints received by the Bank from its customers, Maintainable complaints received by the bank from OBOs.

* One complaint out of 3 complaints resolved through Advisories issued by BOs as mentioned in point no. 5.2 has been already included in complaints received during the year as mentioned in point no. 2 above

b) Top five grounds* of complaints received by the Bank from customers

Table with columns: Grounds of complaints, (i.e. complaints relating to), Number of complaints pending at the beginning of the year i.e. as on 31.03.2022, Number of complaints received during the year i.e. during 2022-23, % increase/ decrease in the number of complaints received over the previous year i.e. 2021-22, Number of complaints pending at the end of the year i.e. as on 31.03.2023, Of 5, number of complaints pending beyond 30 days. Rows include Current year (31.03.2023) Ground-1-Branch Services, Ground-2- Demat, Ground-3 - Advances, Ground-4 - Deposit, Ground-5 - Debit card, Others, Total.

** Demat Department started using CRS portal from December 2021 due to which % of number of complaints received in April 22 - March 23 increased over complaints received during April 21-March 22

Top five grounds* of complaints received by the Bank from customers

Table with columns: Grounds of complaints, (i.e. complaints relating to), Number of complaints pending at the beginning of the year i.e. as on 31.03.2021, Number of complaints received during the year i.e. during 2021-22, % increase/ decrease in the number of complaints received over the same period of previous year i.e. 2020-21, Number of complaints pending at the end of the year i.e. as on 31.03.2022, Of 5, number of complaints pending beyond 30 days. Rows include Previous year (31.03.2022) Ground-1-Branch Services, Ground-2-Demat, Ground-3 -Advances, Ground-4 - Deposit, Ground-5 - Debit Card, Others, Total.

This is only an advertisement for information purposes only and it is not for publication, distribution or release directly or indirectly outside India. This is not an announcement for an offer document. All capitalized terms used and not defined herein shall have the meaning assigned to them in the letter of offer dated June 30, 2023 (the "Letter of Offer" or "LOF") filed with the BSE Limited ("BSE" / "Stock Exchange") and the Securities and Exchange Board of India ("SEBI").

Please scan this QR code to view the Letter of Offer



SHRADDHA PRIME PROJECTS LIMITED
(FORMERLY KNOWN AS TOWA SOKKI LIMITED)

Our Company was originally incorporated on March 10, 1993 as a public limited company with the name "Towa Sokki Limited" under the erstwhile Companies Act, 1956, and were granted the certificate of incorporation by the Registrar of Companies, Gujarat, Dadra & Nagar Haveli. Subsequently, the equity shares of our Company were listed on the BSE Limited on June 3, 1996. In year 2021, pursuant to the acquisition of control under the Share Purchase Agreement dated February 17, 2021 and the open offer under the SEBI Takeover Regulations, Mr. Sudhir Balu Mehta, belonging to Shraddha Group, acquired the control of our Company. Subsequently, on July 19, 2021 the name of our Company was changed to "Shraddha Prime Projects Limited" and our Company by way of special resolution dated August 25, 2021 shifted our registered office from the state of Gujarat to state of Maharashtra and the same was approved by an order of Regional Director, RoC Mumbai. For further information, please refer the chapter "General Information" on page 44 of the Letter of Offer ("LOF").

Registered Office: A-309, Kanara Business Centre Premises CS Limited, Link Road, Laxmi Nagar, Ghatkopar (East), Mumbai - 400 075.

Contact Person: Mrs. Neha Bharat Chhatbar, Company Secretary & Compliance Officer; Tel: 022 21646000;

E-mail: shraddhaprimeprojects@gmail.com; Website: www.shraddhaprimeprojects.in; Corporate Identification Number: L70100MH1993PLC394793

OUR PROMOTER: MR. SUDHIR BALU MEHTA

RIGHTS ISSUE OF UP TO 16,625,020 EQUITY SHARES WITH A FACE VALUE OF ₹10/- EACH ("RIGHTS EQUITY SHARES") FOR CASH AT A PRICE OF ₹30 PER RIGHTS EQUITY SHARE (INCLUDING A PREMIUM OF ₹20 PER RIGHTS EQUITY SHARE) FOR AN AMOUNT AGGREGATING UPTO ₹4,987.50 LAKHS ON RIGHTS BASIS IN THE RATIO OF 365 RIGHTS EQUITY SHARES FOR EVERY 100 FULLY PAID-UP EQUITY SHARES HELD BY THE EQUITY SHAREHOLDERS ON THE RECORD DATE, I.E. MONDAY, JULY 3, 2023 VIA OFFER LETTER DATED JUNE 30, 2023 (INCLUDING CORRIGENDUM DATED JULY 17, 2023); THE ISSUE PRICE IS THREE TIMES OF THE FACE VALUE OF THE RIGHTS EQUITY SHARES.

BASIS OF ALLOTMENT

The Board of Directors of Shraddha Prime Projects Limited wishes to thank all its shareholders and investors for their response to the Rights Issue which opened for subscription on Monday, July 10, 2023 and closed on Monday, July 24, 2023 with the last date for on-market renunciation of Rights Entitlements on Wednesday, July 19, 2023. Out of the total 552 Applications for 1,59,35,317 Rights Equity Shares 312 Applications for 2,89,617 Rights Equity Shares were rejected due to technical reasons as disclosed in the Letter of Offer. The total number of valid Applications received were 240 Applications for 1,56,45,700 Rights Equity Shares, which was 94.11 % of the number of Rights Equity Shares Allotted under the Issue. The Basis of Allotment was finalised on July 28, 2023 by the Company, in consultation with the Registrar to the Issue and BSE, the Designated Stock Exchange for the Issue.

The Rights Issue Committee of the Board of Directors of the Company, at its meeting held on July 28, 2023, took on record the Basis of Allotment so approved, and approved the allotment of 1,56,45,700 Equity Shares to successful Applicants.

All valid Applications have been considered for Allotment.

1. The break-up of valid Applications received through ASBA (after technical rejections) is given below:

Category	No. of valid CAFs (including ASBA applications) received	No. of Equity Shares accepted and allotted against Entitlement (A)	No. of Equity Shares allotted against additional Equity Shares applied for (B)	Total Equity Shares accepted and allotted (A+B)
	Number	Number	Number	Number
Non Renouncees	68	1,23,03,769	8,27,199	1,31,30,968
Renouncees	484	23,73,527	4,30,822	28,04,349
Total	552	1,46,77,296	12,58,021	1,59,35,317

2. Information regarding total Applications received (including ASBA applications received):

Category	Applications received		Equity Shares applied for			Equity Shares Allotted		
	Number	%	Number	Value (₹)	%	Number	Value (₹)	%
Non Renouncees	68	12.32	1,31,30,968	39,39,29,040	82.40	1,29,78,334	38,93,50,020	82.95
Renouncees	484	87.68	28,04,349	8,41,30,470	17.60	26,67,366	8,00,20,980	17.05
Total	552	100.00	1,59,35,317	47,80,59,510	100.00	1,56,45,700	46,93,71,000	100.00

Intimations for Allotment / refund / rejection cases: The dispatch of allotment advice-cum-refund intimation and intimation for rejection, as applicable, to the Investors has been completed on August 02, 2023. The instructions to SCSBs for unblocking of funds in case of ASBA Applications were given on July 28, 2023.

The listing application was filed with BSE on July 30, 2023 and subsequently the listing approvals were received on August 01, 2023 from BSE. The credit of Rights Equity Shares in dematerialized form to respective demat accounts of Allottees was completed on August 02, 2023. Pursuant to the listing and trading approvals granted by BSE, the Rights Equity Shares Allotted in the Issue are expected to commence trading on BSE with effect from August 03, 2023 and shall be traded under the same ISIN - INE311M01018 as the existing Equity Shares. In accordance with the SEBI circular dated June 21, 2023, the request for extinguishment of rights entitlement has been sent to NSDL & CDSL on August 02, 2023 and August 01, 2023 respectively.

INVESTORS MAY PLEASE NOTE THAT THE RIGHTS EQUITY SHARES CAN BE TRADED ON THE STOCK EXCHANGES ONLY IN DEMATERIALIZED FORM.

DISCLAIMER CLAUSE OF SEBI: Submission of the LOF to SEBI should not in any way be deemed or construed that SEBI has cleared or approved the LOF. Investors are advised to refer to the full text of the "Disclaimer Clause of SEBI" beginning on page 151 of the LOF.

DISCLAIMER CLAUSE OF BSE (Designated Stock Exchange): It is to be distinctly understood that the permission given by BSE Limited should not, in anyway, be deemed or construed that the Letter of Offer has been cleared or approved by BSE Limited, nor does it certify the correctness or completeness of any of the contents of the Letter of Offer. Investors are advised to refer to the Letter of Offer for the full text of the "Disclaimer Clause of BSE" beginning on page 151 of the LOF.

REGISTRAR TO THE ISSUE	COMPANY SECRETARY AND COMPLIANCE OFFICER
RCMC	Mrs. Neha Bharat Chhatbar A-309, Kanara Business Centre Premises CS Limited, Link Road, Laxmi Nagar, Ghatkopar (East), Mumbai - 400 075. E-mail: shraddhaprimeprojects@gmail.com; Tel. No.: 022 21646000
RCMC Share Registry Pvt. Ltd B-25/1, First Floor, Okhla Industrial Area, Phase II, New Delhi-110020. Tel No.: 011 35202465/66; Mobile No.: 8527695125 Website: www.rcmdlhi.com; E-mail ID: investor.services@rcmdlhi.com; Contact Person: Ravinder Dua, SEBI Registration No: INR00000429	Investors may contact the Registrar to the Issue or our Company Secretary and Compliance Officer for any pre-issue or post-issue related matters. All grievances relating to the ASBA process may be addressed to the Registrar to the Issue, with a copy to the SCSB, giving full details such as name, address of the Applicant, contact number(s), e-mail address of the sole/first holder, folio number or demat account, number of Rights Equity Shares applied for, amount blocked, ASBA Account number and the Designated Branch of the SCSB where the Application Forms, or the plain paper application, as the case may be, was submitted by the Investors along with a photocopy of the acknowledgement slip. For details on the ASBA process, see "Terms of the Issue" beginning on page 166 of the Letter of Offer.

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE RIGHTS EQUITY SHARES OR THE BUSINESS PROSPECTS OF THE COMPANY.

For SHRADDHA PRIME PROJECTS LIMITED
On behalf of the Board of Directors

Place: Mumbai
Date: August 02, 2023

Sd/-
Neha Bharat Chhatbar
Company Secretary and Compliance Officer

The LOF is available on the website of SEBI at www.sebi.gov.in, the websites of the Stock Exchange at www.bseindia.com, the Company's website at www.shraddhaprimeprojects.in and the website of the Registrar at www.rcmdlhi.com. Potential investors should note that investment in equity shares involves a high degree of risk and are requested to refer to the LOF, including the section titled "Risk Factors", beginning on Page 25 of the LOF, for details of the same.

This announcement has been prepared for publication in India and may not be released in the United States. This announcement does not constitute an offer or sale of securities in any jurisdiction, including the United States, and any securities described in this announcement may not be offered or sold in the United States absent registration under the U.S. Securities Act, or an exemption from registration. Any public offering of securities to be made in the United States will be made by means of a prospectus that may be obtained from the Company and that will contain detailed information about the Company and management, as well as financial statements. However, no public offering of securities is being made in the United States.

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IDBI Bank Ltd
 Regd. Off.: IDBI Tower, WTC Complex, Cuffe Parade, Mumbai-400005.

IDBI BANK

PUBLIC NOTICE FOR SALE OF IMMOVABLE ASSETS OF GTL LIMITED ("the borrower") THROUGH E-AUCTION

E-Auction Sale Notice for sale of Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 ("SARFAESI Act") read with provision to rule 8(6) of the Security Interest (Enforcement) Rules, 2002 ("Enforcement Rules"). Notice is hereby given to the public in general and in particular to the Borrower and Guarantor(s) that the below described immovable properties, mortgaged/charged/secured to the consortium of lenders, will be sold on the terms and conditions listed below.

The undersigned being the Authorized Officer (AO) of IDBI Bank Ltd. (IDBI) on behalf of consortium of lenders invites bids/offers (Bids) for sale of the following secured assets of GTL LIMITED under the provisions of the SARFAESI Act read with the Enforcement Rules, possession whereof has been taken by the AO, IDBI Bank Ltd for property mentioned under Lot No. (i) on October 14, 2022, Lot No. (ii) and (iii) on November 19, 2020, Lot No. (iv) on November 23, 2020 and Lot No. (v) on November 29, 2022.

STATUTORY 15 DAYS NOTICE UNDER RULE 8(6) OF THE SECURITY INTEREST (ENFORCEMENT) RULES, 2002 - The mortgagor/borrower/guarantors are hereby notified to pay the sum as mentioned in point no. 2 below along with interest upto date and ancillary expenses before the auction, failing which the property will be auctioned/sold and balance dues if any will be recovered with interest and cost.

Brief Description of Properties:

Lot No.	Description of Assets
(i)	Electronic Sadan 1-Property All that piece of Unit No. 14 & 15 B Type and Unit No. 16 A type on 3rd Floor containing by admeasuring 135.20 sq. meters + 135.20 sq. meters + 248.35 sq. meters respectively and totaling to 518.75 sq. meters or thereabouts on the 3rd Floor of the flat factory building standing on a piece or parcel of land known as plot no. 1 in the TTC Industrial Area within village limits of Mahape, Taluka Thane, District and registration District Thane which said plot of land admeasuring 8775 square meters or thereabouts.
(ii)	Electronic Sadan 2 - All that piece and parcel of land, known as Plot No. Electronic Sadan No. 2 together with buildings thereon having built up area of 64 gals/units in the TTC Industrial Area, within the village limits of Mahape and within the limit of Navi Mumbai Municipal Corporation, Taluka and Registration Sub District Thane and Registration District Thane containing by admeasurement 10125 sq. meters or thereabouts together with all the buildings and structures thereon, fixtures, fittings and all plant and machinery attached to the earth or permanently fastened to anything attached to the earth, both present and future.
(iii)	All that piece of land belonging to the Trustees in the Island of Mumbai situate on the Mody-Bay Estate containing by admeasurements Five Hundred and Fifty Three square yards and six nineths of another square yard equivalent to 462.94 sq. mtrs or thereabout along with a building thereon of ground and 5 upper floors admeasuring 12872.50 sq. feet/ equivalent to 1195.88 sq. meters built up area which said piece of land registered in the Books of the Collector of Land Revenue Mumbai under Cadastral Survey No. 108/1187 (Fort Division) Ward No. A2837-40, Fort Street, Mumbai.
(iv)	All that piece or parcel of freehold non-agricultural land admeasuring 296.50 Sq. meters forming part of the said Property known as Plot No.37 admeasuring 296.50 Sq. meters or thereabouts forming part of Survey Nos.36A of Mouje Pali of Sudhagad Taluka District Raigad and together with all buildings and structures thereon and all plant and machinery attached to the earth on permanently fastened to anything attached to the earth, both present and future.
(v)	Row House bearing No. 2 on the Ground and First Floor and Car Parking Space No. NIL together with exclusive right to use occupy and enjoy the open space/garden/ terrace of the building known as "Goodwood Terrace" in the Complex "Clover Village" situated at Survey no. 66/67, Hissa No. 2A 66A Hissa No. 1A & 66A, Hissa No. 1B, Village Wanowrie, Sub District of Haveli, District-Pune-411040 together with the structures standing thereon and the said lands adjacent to each other their consolidated boundaries together with all the buildings and structures thereon, fixtures, fittings and all plant and machinery attached to the earth or permanently fastened to anything attached to the earth, both present and future.

2 The dues of IDBI Bank Ltd. and other consortium lenders as on December 31, 2021 stand at Rs. 7250,58,54,202.64/- (Rupees Seven Thousand Two Hundred Fifty crore Fifty-Eight Lakh Fifty Four Thousand Two Hundred Two and Paise Sixty Four Only) plus interest thereon.

Lot No.	Reserve Price (Rs. In Lakh)	EMD (Rs. In Lakh)	Date of Inspection	Last Date and time of Submission of Bids	Date and time of e auction
(i)	671	100.65	04/08/2023	21/08/2023 till 5.00 p.m.	22/08/2023 from 11:00 a.m. to 1:00 p.m.
(ii)	6704	335.20	To		
(iii)	3070	307.00	19/08/2023	To Deputy General Manager, IDBI Bank, NPA Management Group, 7th Floor, IDBI Tower, WTC Complex, Cuffe Parade, Mumbai	
(iv)	12	3.00	On request		
(v)	236	35.40			

Gist of the terms & conditions:

- The sale of Secured Assets is on "as is where is basis", "as is what is basis", "whatever there is basis" and "no recourse basis" for and on behalf of the Secured Creditors viz.: IDBI Bank Ltd (Lead Bank) and other consortium lenders. All statutory liabilities/taxes/etc., outstanding as on date and yet to fall due would be ascertained by the bidder(s) and would be borne by the successful bidder. Bank does not take any responsibility to provide information on the same.
- The aforesaid properties shall not be sold below the reserve price mentioned above respectively.
- The Bidder, who is desirous of undertaking a visit to the Site, shall do so by intimating the Process Advisor prior to the Bid Due Date, and shall inform ICMS via email to projecttel@idbicapital.com about the details of the team and itinerary at least 2 (two) Business Days prior to scheduled visit to the Site, the visit to the Site shall be permitted from 04/08/2023 to 19/08/2023 only on request basis.
- No sale of the property shall take place before the expiry of fifteen days (15 days) from the date of publication of this notice.
- The Bidder(s) needs to submit separate Bids along with separate EMDs for each property that is being bid for.
- The Earnest Money Deposit (EMD) will not carry interest. AO may retain the EMD of the top three bidders up to two months from the date of the E-Auction. The Bids so retained will be valid for two months from the date of auction or till further extension of time as may be approved by the AO. The EMD of other bidders will be returned within 10 working days from the date of auction without interest in their name only.
- The Bidders are requested to conduct the legal due diligence with respect to the assets for any encumbrances and litigation prior to submission of the bid.
- The sale shall be confirmed in favour of the successful bidder who has offered the highest sale price in his bid.
- The successful bidder will be required to deposit 25% of the sale price (less the amount of EMD deposited) at the time of confirmation of sale. The balance amount of the sale price is to be paid within 15 days of the confirmation of the sale or such extended period as may be agreed to by the AO. In case of failure to deposit the balance amount within the prescribed period, the deposited amount shall be forfeited, including earnest money.
- AO on behalf of consortium of lenders reserves the right to accept or reject any or all bids without assigning any reason(s). In case all the bids are rejected, the AO reserves the right to sell the assets by any of the modes as prescribed in the SARFAESI Act.
- The Secured Assets mentioned in the Bid Document are based on the charges/mortgages created by the Borrower in favour of Secured Creditors, the details whereof are given in the bid document. Interested parties are requested to verify the details of the Secured Assets and inspect the records relating to mortgaged assets available with AO on request.
- IDBI Bank & other consortium lenders do not take responsibility for any errors/omissions/discrepancy/shortfall etc. in the secured Assets or for procuring any permissions etc. or for the dues of any authority established by law.
- The Secured Assets are being sold free from charges and encumbrances of the Secured Creditors.
- Bidders need to submit EMD along with required documents as mentioned in the process document.
- The successful bidder shall be required to bear all the necessary expenses like stamp duty, registration, expenses, tax liabilities, other dues if any etc for transfer of secured asset.
- The Process Document can be obtained from Mr. Nipun Paliwal Authorised Officer, IDBI Bank Ltd., NPA Management Group, 7th Floor, IDBI Tower, WTC Complex, Cuffe Parade, Mumbai-400005, (T)+91-22-6626 3532, (M) 9940684265 (email) nipun.paliwal@idbi.co.in in free of charge and can also be downloaded from www.idbicapital.com.
- Interested parties may contact undersigned on (T)+91-22-6626 3532, (M) 9940684265 (email) nipun.paliwal@idbi.co.in or his representative (T)+91-22-6655 2738, (M) 7572053583 (email) eishan.bhatnagar@idbi.co.in and IDBI Capital Markets & Securities Ltd (Process Advisor appointed by IDBI Bank) - Shri. Aman Agrawal (022-22171700) (email: projecttel@idbicapital.com).

Place: Mumbai Sd/-
 Date: 03/08/2023 Authorised Officer
 IDBI Bank

Vaibhav Global Limited
 Regd. Off.: K-6B, Fateh Tiba, Adarsh Nagar, Jaipur-302004;
 Tel: 91-141-2601020; Fax: 91-141-2605077; CIN : L36911RJ1989PLC004945;
 E Mail: investor_relations@vaibhavglobal.com; Website : www.vaibhavglobal.com

EXTRACT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE, 2023
 (₹ In lacs, unless otherwise stated)

S. No.	Particulars	Consolidated Quarter Ended	
		30.06.2023 (Unaudited)	30.06.2022 (Unaudited)
1	Total Income from Operations (Net)	65,825.48	62,827.12
2	Other Income	742.51	184.63
3	Total Income	66,567.99	63,011.75
4	Net Profit from Ordinary Activities (before tax and exceptional items)	4,049.29	2,499.99
5	Net Profit from Ordinary Activities before tax (after exceptional items)	4,049.29	2,499.99
6	Net Profit from Ordinary Activities after tax (after exceptional items)	2,956.79	1,958.05
7	Total Comprehensive Income for the period (Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax))	2,861.05	3,310.54
8	Equity Share Capital	3,301.39	3,281.12
9	Earnings Per Share (of ₹ 2 each) (for continuing and discontinued operations)		
	i) Basic EPS	1.80	1.20
	ii) Diluted EPS	1.77	1.17

Notes:

- The above unaudited consolidated financial results for the quarter ended 30 June 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 02 August 2023. These financial results have been reviewed by the Statutory Auditors of the Parent Company.
- These unaudited consolidated financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015.
- Current tax includes Minimum Alternate Tax (MAT), wherever applicable, and deferred tax includes MAT credit entitlement.
- Key numbers of standalone financial results of the Parent Company, i.e., Vaibhav Global Limited are as under:
 (₹ In lacs, unless otherwise stated)

Particulars	Quarter Ended	
	30.06.2023 (Unaudited)	30.06.2022 (Unaudited)
Total Income	13,122.10	11,131.14
Profit before tax	905.42	784.80
Total Comprehensive Income	679.31	554.47

- The unaudited consolidated financial results include the financial results of Parent Company and the financial results of the following subsidiaries and step-down subsidiaries (collectively referred as 'the Group'):
 A. VGL Retail Ventures Limited, Mauritius
 a. Shop TJC Limited, UK
 i. Shop LC Global Inc., USA
 B. STS Global Supply Limited, Hong Kong
 a. Pt. STS Bali, Indonesia
 b. STS (Guangzhou) Trading Limited, China
 C. STS Jewels Inc., USA
 D. STS Global Limited, Thailand
 E. STS Global Limited, Japan
 F. Vaibhav Vistar Limited, India
 G. Vaibhav Lifestyle Limited, India
 H. Shop LC GmbH, Germany
 I. Encase Packaging Private Limited, India
 J. Vaibhav Global Employee Stock Option Welfare Trust
All Subsidiaries are wholly owned except Encase Packaging Private Limited
- The Parent Company has allotted 187,602 equity shares having face value of ₹ 2/- each for the quarter ended 30 June 2023, under the Company's various Employees Stock Option Benefit Schemes through Vaibhav Global Employee Stock Option Welfare Trust at exercise price ranging from ₹ 2.00 - ₹ 263.56.
- Item exceeding 10% of total expenditure (included in other expenses):
 (₹ In lacs, unless otherwise stated)

Particulars	Quarter Ended	
	30.06.2023	30.06.2022
Content and Broadcasting expenses	10,614.23	9,397.32

- In earlier years, the Parent Company received notices from the Income Tax Department ("ITD") under Section 148 of the Act for Assessment Year 2012-13 to Assessment Year 2015-16. The Honorable High Court of Rajasthan had granted stay order on the Parent Company's petition for these Assessment Years mentioned above. Based upon the nature and external expert opinion obtained by the Parent Company, the management does not expect any liability to arise out of these proceedings.
- The Board of Directors of the Parent Company has declared interim dividend of ₹ 1.50/- per fully paid-up equity shares of ₹ 2/- each. The Company has fixed 10 August 2023 as the record date for payment of interim dividends on equity shares. The said interim dividend will be credited/dispensed to the respective equity shareholders within 30 days of the declaration of dividend.
- The Income Tax Department ("ITD") conducted a Survey proceeding under section 133A of the Act at the premises of the Parent Company in November 2021. Subsequently, the Parent Company has been providing all cooperation and necessary data/documents/information. As on date, based upon the nature, the management does not expect any liability to arise out of these proceedings.
- During previous year, there was a cyber-attack on some Information Technology (IT) infrastructure of the Group. Management took steps to retrieve and restore the systems. All critical operational systems are functioning, however, as a measure of abundant precaution, restricted access and preventive checks were put in place. The Group through an IT service provider also completed the process of investigation to ascertain the nature, extent, and cause of possible data breach, if any. Basis the procedures performed, the Group did not identify any instance of data breach. Basis the legal opinion obtained from the independent solicitor of the respective impacted countries, the Group is in compliance with applicable legal and regulatory requirements. Group management believes that there is no impact on these financial results on account of this incident. The business operations of the Group are continuing in the normal manner post the cyber incident.
- The figures for the preceding quarter ended 31 March 2023 are the balancing figures between the audited figures in respect of full financial year and published year to date figures up to 31 December 2022 of the previous financial year. Also, the figures up to the end of nine months ended 31 December 2022 were only reviewed and not subject to audit.
- As per Ind AS 108, 'Operating Segments', the Company has disclosed the segment information only as part of the consolidated financial results.
- Above is an extract of detailed format of Quarterly Financial Results filed with stock exchanges under Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results is available on the stock exchange websites, www.bseindia.com and www.nseindia.com and on the Company's website www.vaibhavglobal.com.

Place : Guangzhou, China
 Date : 02 August, 2023

For and on behalf of the Board of Directors
 Sd/-
 Sunil Agrawal
 Managing Director
 DIN :00061142

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ICICI Bank Limited

CIN:L65190GJ1994PLC021012

Registered Office: ICICI Bank Tower, Near Chakli Circle, Old Padra Road, Vadodra 390 007, Gujarat, Phone: 0265-6722286
Corporate Office: ICICI Bank Towers, Bandra-Kurla Complex, Mumbai 400 051, Maharashtra, Phone: 022-26538900, Fax: 022-26531228
Website: www.icicibank.com, Email: companysecretary@icicibank.com

NOTICE OF TWENTY-NINTH ANNUAL GENERAL MEETING

NOTICE is hereby given that the **Twenty-Ninth Annual General Meeting (AGM)** of the Members of ICICI Bank Limited (the Bank/Company) will be held on **Wednesday, August 30, 2023 at 2:00 p.m. IST** through **Video Conferencing/Other Audio Visual Means (VC/OAVM)** to transact the Ordinary and Special Business, as set out in the Notice of the AGM in compliance with the applicable provisions of the Companies Act, 2013 and Rules made thereunder read with General Circular No.14/2020 dated April 8, 2020, General Circular No.17/2020 dated April 13, 2020, General Circular No. 20/2020 dated May 5, 2020 and other relevant circulars, including General Circular No. 10/2022 dated December 28, 2022 issued by the Ministry of Corporate Affairs (MCA).

The Bank has on August 2, 2023 sent the Notice of the AGM and Annual Report 2022-23 through electronic mode to those Members whose email addresses are registered with the Bank/Depository Participants in accordance with the above mentioned MCA Circulars and Circular dated May 12, 2020 and other relevant circulars, including Circular dated January 5, 2023 issued by the Securities and Exchange Board of India. The physical copy of the Notice of the AGM and Annual Report 2022-23 will be sent to those Members who request for the same. The Notice of the AGM and Annual Report 2022-23 can also be accessed on the Bank's website at <https://www.icicibank.com/about-us/annual>, website of the Stock Exchanges i.e. BSE Limited at www.bseindia.com and National Stock Exchange of India Limited at www.nseindia.com and on the website of the National Securities Depository Limited (NSDL) at www.evoting.nsdl.com.

Members can participate in the AGM through VC/OAVM facility by following the instructions mentioned in the Notice of the AGM. The Bank is pleased to provide its Members the facility to exercise their right to vote at the AGM by electronic means. The Bank has appointed NSDL for facilitating voting through electronic means. Members including those who are holding shares in physical form or who have not registered their email addresses, can cast their votes by following the instructions mentioned in the Notice of the AGM.

Members are also informed that:

- The **remote e-voting period** commences on **Friday, August 25, 2023 (9:00 a.m. IST)** and ends on **Tuesday, August 29, 2023 (5:00 p.m. IST)**. The remote e-voting module shall be disabled by NSDL for voting thereafter. The remote e-voting shall not be allowed beyond the said date and time. Once the vote on a resolution is cast by a Member, the Member shall not be allowed to change it subsequently.
- The facility for e-voting will be made available to the Members during the AGM.
- Members who have cast their votes through remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their votes again.
- Members who have not cast their votes on the Resolutions through remote e-voting and are otherwise not barred from doing so, shall be eligible to vote through e-voting system during the AGM.
- A Person whose name is recorded in the Register of Members or in the Register of Beneficial Owners maintained by the Depositories as on the **cut-off date** i.e. **Wednesday, August 23, 2023** only shall be entitled to avail the facility of remote e-voting prior to the AGM and e-voting during the AGM.

6. Any person, who acquires shares of the Company and becomes a Member of the Company after the date of sending of the Notice of the AGM and holds shares as on the cut-off date i.e. Wednesday, August 23, 2023, can cast the vote by following the instructions mentioned in the Notice of the AGM.

In case of any queries or issues or grievances pertaining to e-voting, Members may refer to Help/FAQ's section at www.evoting.nsdl.com or call on 022-48867000 or 022-24997000 or send a request at evoting@nsdl.co.in or contact Ms. Pallavi Mhatre, Senior Manager, National Securities Depository Limited, Trade World, 'A' Wing, 4th Floor, Kamla Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai 400 013, at pallavids@nsdl.com or at telephone no: 022-24994545. Alternatively, Members may also write to the Company Secretary of the Bank at iciciagm@icicibank.com or contact at telephone no: 022-26538900.

Members holding shares in physical form are requested to register/update their KYC details including postal address, email address, permanent account number (PAN), bank details etc. by submitting duly filled and signed Form ISR-1 along with such other documents as prescribed in Form ISR-1 to KFin Technologies Limited, Registrar & Share Transfer Agent of the Bank (R & T Agent), Unit: ICICI Bank Limited, Selenium Building, Tower-B, Plot No. 31 & 32, Financial District, Nanakramguda, Serlingampally, Hyderabad 500 032, Rangareddy, Telangana. Members holding shares in dematerialised form are requested to register/update their KYC details with their respective Depository Participants.

Form ISR-1 is available on the website of the Bank at <https://www.icicibank.com/about-us/invest-relations> and on the website of the R & T Agent at https://ris.kfintech.com/client-services/isc/default.aspx?isc_download_hrd.

The Board of Directors at their Meeting held on April 22, 2023 have recommended payment of dividend of ₹ 8 per fully paid-up equity share of face value of ₹ 2 each for the financial year ended March 31, 2023. The **Record Date** for determining the names of Members eligible for dividend on equity shares, if declared at the AGM, is **August 9, 2023**.

As per the prevailing provisions under the Income-tax Act, 1961 (the Act), dividend paid or distributed by the Bank is taxable in the hands of the Members. The Bank shall therefore be required to deduct tax at source (TDS) at the prescribed rates at the time of making the payment of dividend to the Members. All communications/queries in this respect should be sent at einward.ris@kfintech.com.

In order to enable the Bank to determine the appropriate tax rate at which tax has to be deducted at source under the respective provisions of the Act, Members are requested to provide/submit documents as applicable to them **on or before August 9, 2023 (6:00 p.m. IST)** at <https://ris.kfintech.com/form15/forms.aspx?q=0>. The dividend will be paid after deduction of tax at source as determined on the basis of the documents provided by the respective members as applicable to them and being found to be complete and satisfactory in accordance with the Act. For more details, Members are requested to refer to the instructions mentioned in the Notice of the AGM.

By Order of the Board
Sd/-
Prachiti Lalingar
Company Secretary

Place : Mumbai
Date : August 2, 2023

LYKIS LIMITED
CIN: L74999WB1984PLC038064
Registered Office: 7, Surendra Mohan Ghosh Sarani (Mangoe Lane) 1st Floor, Room No. - 105, Kolkata, West Bengal, 700001
Tel: +91 22 4069 4069 Fax: +91 22 3009 8128 | E-mail: cs@lykis.com | Website: www.lykis.com
EXTRACT OF UN-AUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR QUARTER ENDED JUNE 30, 2023
(₹ in Lakhs)

Sl. No.	Particulars	Standalone			Consolidated		
		Quarter ended June 30, 2023 (Unaudited)	Quarter ended March 31, 2023 (Audited)	Quarter ended June 30, 2022 (Unaudited)	Quarter ended June 30, 2023 (Unaudited)	Quarter ended March 31, 2023 (Audited)	Quarter ended June 30, 2022 (Unaudited)
1.	Total Income from Operations	7584.80	12871.50	8631.98	9256.84	14417.70	8657.61
2.	Net Profit/(Loss) before Tax from Continuing Operations	37.49	566.99	97.29	119.28	961.67	89.38
3.	Net Profit/(Loss) after Tax from Continuing Operations	37.49	189.49	97.29	119.28	584.84	89.38
4.	Net Profit/(Loss) before tax from Discontinued Operations	-	-	-	-	-	-
5.	Net Profit/(Loss) after tax from Discontinued Operations	-	-	-	-	-	-
6.	Profit/(Loss) for the year	37.49	189.49	97.29	119.28	584.84	89.38
7.	Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax))	39.33	195.07	97.27	121.09	588.83	89.78
8.	Paid up Equity Share Capital (Face Value ₹ 10/- each)	1937.52	1937.52	1937.52	1937.52	1937.52	1937.52
9.	Earnings Per Share (of ₹10/- each) (for continuing operations) -						
	1. Basic:	0.19	0.98	0.50	0.62	3.01	0.46
	2. Diluted:	-	-	-	-	-	-

Notes:
a) The above is an extract of the detailed format of Un-audited Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Un-audited Financial Results are available on the website of the Bombay Stock Exchange (www.bseindia.com).
b) The above financial results have been reviewed and recommended by the Audit Committee and have been approved and taken on record by the Board of Directors at its meeting held on August 02, 2023.
c) The limited review as required under regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 has been completed by the auditors of the company.

By order of Board of
Sd/-
Mr. Nadir Umedali Dhrulia
Managing Director
03303675

Place: Mumbai
Date : August 02, 2023



The South Indian Bank Ltd.
CIN:L65191KL1929PLC001017
Regd. Office: SIB House, T.B. Road
Mission Quarters, Thiruvananthapuram, Kerala, India. Tel: 0487 2420020
Website: www.southindianbank.com
Email id: ho2006@sib.co.in

NOTICE OF THE 95th ANNUAL GENERAL MEETING, E-VOTING, BOOK CLOSURE AND RECORD DATE/CUTOFF DATE

Notice is hereby given that:

- The **95th Annual General Meeting (AGM) of The South Indian Bank Limited will be held on Thursday, 24th August 2023 at 11:00 a.m. (IST)** via Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") in compliance with Companies Act, 2013 read with General Circulars 10/2022 dated 28th December 2022, 2/2022 dated 05th May, 2022, 20/2020 dated 05th May, 2020, issued by the Ministry of Corporate Affairs ("MCA") (collectively referred to as "MCA Circulars"), and SEBI Master Circular dated on July 11, 2023 under the Head "Relaxation from compliance with certain provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 in continuation to SEBI Circular dated 5th January, 2023 ("SEBI Circulars") and all other applicable laws and circulars issued by MCA, Government of India and Securities and Exchange Board of India (SEBI), as companies are allowed to hold AGM through VC/OAVM, without the physical presence of members at a common venue. Hence, the AGM of the Bank is being held through VC/OAVM to transact the business as set out in the Notice of the Meeting. The registered office of the Bank shall be deemed to be the venue for the AGM.
- In compliance with section 108 of Companies Act, 2013, read with rule 20 of Companies (Management and Administration) Rules, 2014, Regulation 44 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 Secretarial Standard on General Meetings (SS-2) issued by ICSI and in accordance with the above Circulars, electronic copies of the Notice of the AGM to shareholders and Annual Report for the financial year 2022-23 to all security holders have been sent to all the shareholders and debenture holders whose email addresses are registered with the Bank/Depository Participant(s) and shareholders holding shares in physical mode with the Bank's Registrar & Share Transfer Agent M/s BTS Consultancy Services Pvt. Ltd. The notice of the 95th AGM and Annual Report for the Financial year 2022-23 are also available on the Bank's website, at www.southindianbank.com under "Investors' Desk" section, the same can also be accessed from the following web link viz.: <https://www.southindianbank.com/content/annual-report-financial-year-2022-to-2023/3978>, further the websites of both the stock exchanges viz., BSE Limited at <https://www.bseindia.com> and the National Stock Exchange of India Limited, at <https://www.nseindia.com> and on the NSDL's website, at www.evoting.nsdl.com. The dispatch of Notice of the AGM through emails has been completed on 2nd August, 2023.
- Shareholders holding shares either in physical form or dematerialized form, as on the cut-off date (Thursday, 17th August, 2023), may cast their votes electronically on the business as set forth in the Notice of the AGM through the electronic voting system, the details of which are given below:

A	Statement on businesses to be transacted by electronic voting	Business set out in Notice dated 31 st July, 2023 may be transacted by electronic voting
B	Date of completion of sending notice of AGM	2 nd August, 2023
C	Date and time of commencement of remote e-voting	From 10.00.am onwards on Sunday, 20 th August, 2023
D	Date and Time of ending of remote e-voting	Up to 5.00.p.m. on Wednesday, 23 rd day of August, 2023
E	The remote e-voting module shall be disabled by NSDL beyond 5.00 p.m. (IST) on 23 rd August, 2023 and once the votes on a resolution is cast by the shareholder, the shareholder shall not be allowed to change it subsequently.	
F	Website details of the Bank/ Agency, where the Notice of AGM is Displayed	https://www.southindianbank.com AND www.evoting.nsdl.com
G	Contact details of the person responsible to address the grievances connected with electronic voting.	Ms. Shruthi Shetty, Asst. Manager, National Securities Depository Limited (NSDL), A-Wing, 4 th Floor Trade World, Kamla Mills Compound, Senapati Bapat Marg, Lower Parel Mumbai 400013 or send an email to evoting@nsdl.co.in or call at No. 022-48867000 and 022-24997000.

- Any person, who acquires shares of the Bank and becomes a shareholder post-dispatch of the Notice of the AGM and holds shares as on the cut-off date i.e. Thursday, 17th August, 2023, may obtain the login ID and password by sending a request to evoting@nsdl.co.in. However, if a person is already registered with NSDL for e-voting then the existing user ID and password can be used for casting their vote;
- Shareholders may note that:
 - The facility for e-voting will also be made available during the AGM, and those shareholders present in the AGM through VC/OAVM facility, who have not cast their vote on the resolutions through remote e-voting and are otherwise not barred from doing so, shall be eligible to vote through the e-voting system at the AGM.
 - The shareholders who have cast their votes by remote e-voting prior to the AGM can also attend the AGM but shall not be entitled to cast their votes again.
 - Only persons whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date shall be entitled to avail the facility of remote e-voting or e-voting at the AGM.
- The manner of voting remotely for shareholders holding shares in dematerialized mode and physical mode is provided in the Notice of the AGM. The details are also made available on the website of the Bank. Shareholders are requested to visit <https://www.southindianbank.com> to obtain such details.
- Shareholders holding shares in dematerialized mode and had not registered their email address and mobile numbers are requested to register their email address and mobile numbers with their relevant depositories through their depository participants. Shareholders holding shares in physical mode and had not registered their email address and mobile numbers are requested to furnish their email address and mobile numbers with the Bank's Registrar & Share Transfer Agent, M/s BTS Consultancy Services Pvt. Ltd. M S Complex, 1st Floor, No.8, Sastri Nagar, Near 200 feet road/RTO Kolathur, Kolathur, Chennai-600 099 Phone:044-47725830, Fax No. 044-25565131, Email: helpdesk@btsindia.co.in to receive copies of the Annual Report 2022-23 along with the Notice of the 95th AGM, instructions for remote e-voting and instructions for participation in the AGM through VC/OAVM and cast their Vote either through remote e-voting or through e-voting system during the AGM.
- In case of queries or issues regarding attending AGM & e-Voting from the NSDL e-Voting System, you can write an email to evoting@nsdl.co.in
- The members who require technical assistance to access and participate in the meeting through VC may contact the helpline number: 022-48867000 and 022-24997000
Members are eligible to cast vote electronically only if they are holding shares as on the Cut-off date (Thursday, 17th August, 2023). If any person who is not a member/ceased to be a member as on the cut-off date should treat the notice for information purpose only.
- Mr. P.D Vincent, LLB, MBA, FCS, Practicing Company Secretary (Managing Partner SVJS & Associates, Company Secretaries) or failing him Sri. Jayan K., Practicing Company Secretary (Partner SVJS & Associates, Company Secretaries) as the Scrutinizer to scrutinize the voting and Remote e-voting process in a fair and transparent manner.
- All relevant documents referred in the Notice of 95th AGM requiring the approval of the members at the meeting shall be available for inspection by the members at the Registered Office of the Bank, in physical form, on all working days between 10 am. to 3 pm. up to the conclusion of the Annual General Meeting. These documents are also available for inspection in electronic form till the conclusion of Annual General Meeting.
- The Board of Directors recommended a dividend of 30% i.e. Rs. 0.30 per Equity share of face value of Re. 1 per share for the Financial year ended March 31st, 2023 which will be subjected to the approval of shareholders at AGM. The cut-off date for the purpose of determining eligibility for final dividend for FY 2022-23 is 17th August, 2023. The "Final" dividend once approved by the shareholders will be paid on or before September 22nd, 2023 electronically through various online transfer modes or through issue of dividend warrants.
- In accordance with the provisions of the Income Tax Act, 1961 as amended by Finance Act, 2020, with effect from April 1, 2020, dividend declared and paid by the Bank is taxable in the hands of the shareholders and Bank is required to deduct tax at source ("TDS") on dividend paid to the shareholders at the applicable rates. The details / information in this regard are attached as Annexure to the notice of the 95th Annual General Meeting of the Bank.
- The Bank has informed the security holders about the details of TDS deduction on dividend/ interest through newspaper advertisements on 24th July, 2023 and registered email addresses of security holders on 26th July 2023.
- Security holders may please note that, in terms of the aforementioned MCA and SEBI circulars, the Bank will not be sending physical copies of AGM Notice to shareholders and Annual Report to the security holders unless the same is specifically requested.
- Notice is hereby further given that pursuant to Section 91 of the Companies Act 2013 read with Rule 10 of Companies (Management and Administration) Rules, 2014 and Regulation 42 of SEBI (LODR) Regulations, 2015 the Register of members and Share Transfer Books will remain closed from Friday 18th August, 2023, to Thursday the 24th August, 2023 (both days inclusive) for the purpose of 95th Annual General Meeting, E-Voting and dividend.

For The South Indian Bank Limited
Sd/-
(JIMMY MATHEW)
COMPANY SECRETARY

Place: Thrissur
Date: 02 August 2023

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