



FIRST FINTEC LIMITED

(Formerly Known as Firstobject Technologies Limited)

The Manager
Department of Corporate Services
The Bombay Stock Exchange Limited
Dalal Street
Mumbai – 400 001

Dear Sir,

Sub: Un-Audited Results for the Quarter and Nine months ended 31st December 2021.

Ref: Outcome of Board Meeting-Quarterly submission of financial results under Regulation 33 of SEBI Listing Regulations 2015 (LODR).

Scrip Code: 532379

In Pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at their meeting held today i.e., 14th February, 2022 considered and approved, inter alia, the following:

1. Considered and approved the Un-Audited Results for the Quarter and Nine months ended 31st December 2021. Enclosed herewith the Un-Audited Results for the Quarter ended 31st December 2021, which were approved and taken on record by the Board of Directors of the Company at their meeting held today along with the Limited Review Report of the Statutory Auditors.

Please find enclosed herewith the Un-Audited Results for the Quarter and half year ended Nine months ended 31st December 2021, which were approved and taken on record by the Board of Directors of the Company at their meeting held today along with the Limited Review Report of the Statutory Auditors.

Yours faithfully,

For FIRST FINTEC LIMITED

(FORMERLY FIRSTOBJECT TECHNOLOGIES LIMITED)

Dr. Vivek Hebbar
Chairman



Place: Mumbai

Date: 14-02-2022

Encl: a/a
Telephone: 022-25276077
CIN: L72200MH2000PLC239534



FIRST FINTEC LIMITED

(Formerly Known as Firstobject Technologies Limited)

FIRST FINTEC LIMITED (FORMERLY FIRSTOBJECT TECHNOLOGIES LIMITED)

Scrip Code: 532379

Audited Results for the Quarter and Nine Months Ended 31st December 2021

(Rs. In Million, except per share data)

Particulars	Quarter ended			Nine Months ended		Year ended
	31.12.2021	31.12.2020	30.09.2021	31.12.2021	31.12.2020	31.03.2021
	Unaudited			Unaudited		Audited
1. Revenue from Operations	1.70	0.29	0.23	2.06	0.75	1.30
2. Other Income	0.52	0.42	0.49	1.39	1.16	1.44
3. Total income	2.22	0.71	0.72	3.45	1.91	2.74
4. Expenditure						
(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
(b) Purchase of Stock in Trade	0.00	0.00	0.00	0.00	0.00	0.00
© Change in Inventories of F.G, WIP and Stock in Trade	0.00	0.00	0.00	0.00	0.00	0.00
(d) Employee benefits expense	0.84	1.09	0.81	2.43	3.01	4.56
(e) Depreciation and amortisation expenses	8.36	16.77	8.35	25.07	50.13	45.90
(f) Operating and Other expenses	1.35	1.94	1.29	3.88	5.55	8.11
(g) Finance Costs	0	0	0.04	0.09	0.00	0.23
5. Total Expenses	10.55	19.80	10.49	31.47	58.69	58.80
6. Profit/(Loss) from operation before exceptional items and Tax (3-5)	(8.33)	(19.09)	(9.77)	(28.03)	(56.78)	(56.06)
7. Exceptional Items						
7 (a) Capital Loss	0.00	0.00	0.00	0.00	0.00	(16.51)
8. Profit/(Loss) from ordinary activities before tax(6-7)	(8.33)	(19.09)	(9.77)	(28.03)	(56.78)	(72.57)
9. Tax expense						
(i) Provision for Tax	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Deferred Tax	0.00	0.00	0.00	0.00	0.00	(2.19)
(iii) Earlier years provisions w/off	0.00	0.00	0.00	0.00	0.00	0.01
10. Net Profit/(Loss) from continuing operations (8-9)	(8.33)	(19.09)	(9.77)	(28.03)	(56.78)	(70.39)

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Particulars	Quarter ended			Nine Months ended		Year ended
	31.12.2021	31.12.2020	30.09.2021	31.12.2021	31.12.2020	31.03.2021
	Unaudited			Unaudited		Audited
11. Other Comprehensive Income, net of Income Tax						
(i) (a) Items that will not be re-classified to the profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(b) Income Tax relating to items that will not be re-classified to the profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) (a) Items that will be re-classified to the profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(b) Income Tax relating to items that will be re-classified to the profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
12. Total other comprehensive income, net of Income Tax	0.00	0.00	0.00	0.00	0.00	0.00
13. Total comprehensive income for the period	0.00	0.00	0.00	0.00	0.00	0.00
14. Paid- up equity share capital (Face Value of Rs.10/- each)	104.03	104.03	104.03	104.03	104.03	104.03
15. Basic and Diluted Earnings per Share (of Rs.10/- each)						
(a) Before Extraordinary Items	(0.80)	(1.84)	(0.94)	(2.69)	(5.46)	(6.77)
(b) After Extraordinary items	(0.80)	(1.84)	(0.94)	(2.69)	(5.46)	(6.77)

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Notes to Accounts:

- The Company is engaged in the following Segment namely:
 - IT / ITES (Fintech/Education/Healthcare)
- This statement is as per regulation 33 of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015. These Audited Financial Statements of the Company were prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under section 133 of the Companies Act, 2013, Recognised Accounting practices and policies to the extent applicable.
- The Company's Total Revenue is Rs.1.70 Million for the quarter ended 31.12.2021 from IT / ITES (Fintech/Education/Healthcare).

Particulars	2021 – 22 (In Rs. Million)
	Q3
Segment Revenue	
IT/ITES (Fintech/Education/Healthcare)	1.70
Total	1.70

Breakup of Revenue and Other Income:

Particulars	Quarter ended on 31-12-2021
	(In Rs. Million)
Revenue (inclusive of part Fintec)	1.70
Revenue from prior business	0.04
Revenue from Fintec	1.66
Other Income (Fintec)	0.52
Total	2.22

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4. At the beginning of the quarter, no complaints from investors were pending, NIL complaint was received.
5. The Company has invoked BCP with Work From Home in wake of Pandemic caused by Covid 19.
6. Since the massive spike in COVID-19 cases and the consequent lockdown has hit the business operations and it has an impact on the financial performance and business operations of the Company. These unprecedented times that the Company is going through on account of the COVID-19 pandemic, lockdowns, statewide restrictions etc. has substantially disrupted its business. However, the Company is confident to sail through this crisis smoothly. The Company is hoping that its business operations will resume as soon as COVID-19 situation improves in our country and globally.
7. The definitive assessment of the impact of Lockdown and other restrictions related to Covid 19 Pandemic in subsequent period is highly dependent on the circumstances as they evolve.
8. The Company foresee large scale contraction in demand which could result in significant down-sizing of its employee base rendering the physical infrastructure redundant.
9. The above results duly reviewed by the Audit Committee and taken on record and approved by the Board of Directors at their meeting held on February 14th, 2022.
10. Figures relevant to the previous year / quarter have been regrouped / rearranged where ever necessary.
11. Considering the thrust given by the company for a turnaround in the FY 2022-23, the company has appointed Dr. S.V. Sitaram as Chief Executive Officer and Chief Operating Officer with effective from 2nd April 2022. With his appointment, the company now will have a dedicated CEO and COO for fintech operations with domain knowledge and expertise, who can steer the company towards an expected turnaround in FY 2022-23.

**For FIRST FINTEC LIMITED
(FORMERLY FIRSTOBJECT TECHNOLOGIES LIMITED)**

Vivek

**Dr. Vivek Hebbar
Chairman**

Place: Mumbai

Date: 14-02-2022

Telephone: 022-25276077
CIN: E0200112000PLC239534





RANGANATH PARANKUSAM
Chartered Accountant

Limited Review Report

Review Report to ..

The Board of Directors

First Fintec Limited (Firstobject Technologies Limited)

We have reviewed the accompanying statement of unaudited financial results of M/s First Fintec Limited (formerly M/s Firstobject Technologies Limited) for the period ended December 31st, 2021. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



Thanking you,

Mr. Ranganath

**ParankusamMembershipNu
mber:200839**

UDIN:21200839AAADA6749

Place:Hyderabad

Date: February 8th, 2022

Contact Person : Ranganath Parankusam (Mobile : 9849045678), E. Mail: parankusam.ranganath@gmail.com
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