

Talbro's Automotive Components Limited

Q3&9MFY22 Result & Business Update

- Achieved Rs. 435 cr of revenue year to date with exports contributing to 25% of total revenue in 9MFY22
- PAT at Rs. 32 crores in 9MFY22, 176% up Y-o-Y
- Board has declared Interim Dividend @ 10% i.e. Rs. 1.00 per share on fully paid up Equity Share of Rs. 10.00 each

9th February 2022, Haryana: Talbro's Automotive Components Limited, announced its un-audited financial results for the quarter ended 31st December 2021.

- Total Income from Operations stood at Rs.151 crores in Q3FY22, 15% growth compared to Rs. 132 crores revenue in Q3FY21
- Reported EBITDA of Rs. 21 crores in Q3FY22 as against Rs. 21 crores in Q3FY21
- EBITDA margin stood at 14% in Q3FY22
- Reported PAT of Rs. 11 crores in Q3FY22
- Export revenue contribution as % of total revenue stood at 25% during 9MFY22
 - Out of standalone *Gasket* revenue, 16% contributed by exports during 9MFY22
 - Out of standalone *Forgings* revenue, 50% contributed by exports during 9MFY22

Financial Highlights

Particulars (Rs. Crs) (Consolidated)	Q3FY22	Q3FY21	Y-o-Y	9MFY22	9MFY21	Y-o-Y
Total Income from Operation	150.5	132.1	14%	435.0	292.8	49%
EBITDA	20.9	21.1	-1%	60.3	40.0	51%
EBITDA Margin	13.9%	16.0%		13.9%	13.7%	
Profit After Tax	11.2	10.6	6%	32.3	11.7	176%
Profit After Tax %	7.4%	8.0%		7.4%	4.0%	

Operational Highlights — 9MFY22:

	9MFY22	FY21	FY20
OEM	63%	64%	68%
Exports	25%	25%	21%
After Market	5%	5%	6%
Others	7%	6%	5%
Total	100%	100%	100%

*Proportionate share of JV



Commenting on the performance Mr. Anuj Talwar, Jt. Managing Director, Talbros Automotive Components Limited said, *“Despite of challenging market situation, we remained committed to our job of working hard and outperformed the market. We are keeping up the pace with ever evolving technology and drilling our team to be at the forefront of all the revolution.*

We reported 49% growth on Y-o-Y basis to our total income by reporting Rs. 435 crores of revenue for the 9 months ended December, 2021. As the semiconductor chip shortage situation improves going forward, we aim to further improve our performance over the coming quarters.

We are closely monitoring the commodity market and continuously working with our customers on the recovery front. As the steel price pressure will be reduced, our margin profile too shall grow in tandem with the Topline growth.

Our Join Venture performance was identical to previous year on account of major production slowdown at OEMs level. However, we expect recovery in demand from all the market as the covid curbs are lifted and normalcy in the economy is visible.”

About Talbros Automotive Components Limited:

Talbros Automotive Components Limited., the flagship manufacturing company of the Talbros Group was established in the year 1956 to manufacture Automotive & Industrial Gaskets in collaboration with Coopers Payen of UK. Today Talbros stands proud and tall as a mother brand of gaskets, chassis, rubber products and forgings in India. Talbros Group portfolio also includes Mercedes Benz dealership for passenger cars.

TACL together with JV alliances has 8 manufacturing facilities at Haryana, Uttarakhand, and Maharashtra along with one materials division in Gurgaon and R&D technology center at Faridabad. The facilities are equipped to design, develop and manufacture products as per customer requirements competitively. The company has technical collaborations with Nippon Leakless Corporation – Japan and Sanwa Packaging – Japan.

Few of the marquee customers includes Bajaj Auto, Tata Cummins, Volvo Eicher India, Ashok Leyland, Escorts Group, Force Motors, Hero MotoCorp, Honda, Hyundai, John Deere, Mahindra & Mahindra, Maruti Suzuki, Suzuki, TAFE, Daimler India, Tata Motors, Simpsons, Carraro, Dana, Musashi, Spicer, GE and QH Tallbros besides a robust distribution network in the aftermarket. For more information, please visit www.talbro's.com

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