



February 08, 2023

To
BSE LIMITED
Dept. of Corporate Services
Phiroze Jeejeebhoy Towers,
25th Floor,
Dalal Street,
Mumbai – 400001

Scrip Code:500159

Dear Sir/Madam,

Sub.: Outcome of Board Meeting held on February 08, 2023 and submission of Un-audited Financial Results (Standalone and Consolidated) for the quarter and nine months ended December 31, 2022.

We hereby inform you that the Board of Directors of the Company at their Meeting held today have, *inter alia*, considered and approved and taken on record the following:

1. The Un-audited (Standalone and Consolidated) Financial Results for the quarter and nine months ended December 31, 2022, along with the Limited Review Report, issued by the Statutory Auditors of the Company. A copy of the same is enclosed herewith.
2. Various other approvals and noting's related to and required in the normal course of business were taken on record by the Board.

The above information will be available on the website of the Company at www.metrogloballimited.com. The Board Meeting commenced at 3:30 p.m. and concluded at 5.00 p.m.

You are requested to take the above on your record.

Thanking you,
For, MetroGlobal Limited

Bharat Patel
Company Secretary
ACS:32835

Encl: aa



Independent Auditor's Limited Review Report on Unaudited Standalone Financial Results of Metroglobal Limited for the quarter ended 31 December 2022 and year-to-date results for the period from 01 April 2022 to 31 December 2022 pursuant to Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

**To the Board of Directors
Metroglobal Limited**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of MetroGlobal Limited ("the Company") for the quarter ended December 31, 2022 and year to date results for the period from 01 April 2022 to 31 December 2022 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' ("Ind-AS 34"), as prescribed under Section 133 of the Companies Act, 2013 as amended, read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free from material misstatement. A review substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review of the Statement conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended and read with relevant rules issues thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, KPSJ & ASSOCIATES LLP
Chartered Accountants
(FRN: 124845W / W100209)

Prakash Parakh

Prakash Parakh
[Partner]

M. No: 039946

UDIN: 23039946B KXMOF9962

Place: Ahmedabad

Date: 08/02/2023



STATEMENT OF UNAUDITED STANDALONE RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2022

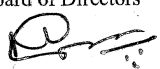
(Rs. in lacs except EPS data)

Particulars	Quarter ended			Nine month ended		Year ended
	31.12.2022 (Unaudited)	30.09.2022 (Unaudited)	31.12.2021 (Unaudited)	31.12.2022 (Unaudited)	31.12.2021 (Unaudited)	31.03.2022 (Audited)
1. Income						
a) Net Sales/Income from Operations	4,017.91	7,731.17	7,062.54	15,957.85	15,695.66	24,855.79
b) Other Income	67.58	440.93	81.49	790.74	466.14	622.01
Total Income	4,085.49	8,172.10	7,144.03	16,748.59	16,161.80	25,477.80
2. Expenses						
a) Cost of materials consumed	-	-	-	-	-	-
b) Purchases of stock-in-trade	4,348.02	7,479.57	6,680.27	14,983.72	14,968.14	24,133.84
c) Changes in inventories of finished goods, work-in progress and stock-in-trade	-835.49	5.74	80.00	-166.52	-148.69	-764.68
d) Employee benefits expense	52.42	36.87	36.11	126.05	105.62	151.05
e) Finance costs	17.01	8.23	19.48	37.94	40.99	52.80
f) Depreciation and amortization expense	18.18	21.57	20.10	62.51	59.69	90.19
g) Other expenses	36.25	94.55	24.81	188.72	122.30	223.04
Total Expenses	3,636.39	7,646.53	6,860.77	15,232.42	15,148.05	23,886.24
3. Profit before exceptional items & tax (1-2)	449.10	525.57	283.26	1,516.17	1,013.75	1,591.56
4. Exceptional Items	-	-	-	-	-	-
5. Profit before tax (3-4)	449.10	525.57	283.26	1,516.18	1,013.75	1,591.56
6. Tax Expense						
(i) Current tax	118.77	92.18	96.87	318.73	230.38	399.77
(ii) Deferred tax	4.47	1.21	-	9.41	-	16.94
(iii) Short/Excess provisioning of earlier years	0.00	0.05	-	0.05	-	-8.86
7. Profit after tax for the period (5-6)	325.86	432.13	186.39	1,187.99	783.37	1,183.71
8. Other Comprehensive Income/ -loss (net off tax)						
(a) Re-measurement of net defined benefit liability (net off tax)	-	-	-	-	-	-4.42
(b) Equity instruments through other comprehensive income i.e. gain or loss due to valuation of investments	-48.08	696.06	216.91	219.11	1,283.17	1,576.99
9. Total Comprehensive Income (7-8)	277.78	1,128.19	403.30	1,407.10	2,066.54	2,756.28
10. Paid up Equity Share Capital (Face value Rs 10/-)	12,334,375	12,334,375	12,334,375	12,334,375	12,334,375	12,334,375
11. Other Equity excluding revaluation reserve						32,154.62
12. Earning Per Share (Face value Rs 10/-) (not annualised) (Excluding Other Comprehensive Income)						
(a) Basic EPS	2.64	3.50	1.51	9.63	6.35	9.60
No. of shares	12,334,375	12,334,375	12,334,375	12,334,375	12,334,375	12,334,375
(b) Diluted EPS	2.64	3.50	1.51	9.63	6.35	9.60
No. of shares	12,334,375	12,334,375	12,334,375	12,334,375	12,334,375	12,334,375
12. Earning Per Share (Face value Rs 10/-) (not annualised) (Including Other Comprehensive Income)						
(a) Basic EPS	2.25	9.15	3.27	11.41	16.75	22.35
No. of shares	12,334,375	12,334,375	12,334,375	12,334,375	12,334,375	12,334,375
(b) Diluted EPS	2.25	9.15	3.27	11.41	16.75	22.35
No. of shares	12,334,375	12,334,375	12,334,375	12,334,375	12,334,375	12,334,375

See accompanying notes to the financial results

For & on behalf of the Board of Directors

 Place: Ahmedabad
 Date: February 08, 2023


 Gautam M. Jain
 Chairman & Managing Director

Regd. Office : 101, 1st Floor, "Mangal Disha", Nr. Guru Gangeshwar Temple, Ch. Road, Khar (West), Mumbai-400052, INDIA.
Corporate Office : 508-509, 'SHILP', C.G. Road, Navrangpura, Ahmedabad 380 009, INDIA.
Phone : 91-79 -2646 8016, 2646 9150, 2640 3930
Email : marketing@metroglobal.in **Web :** www.metrogloballimited.com **CIN :** L21010MH1992PLC069527

**METROGlobal Limited****STATEMENTS OF UNAUDITED STANDALONE SEGMENT-WISE REVENUE, RESULTS & CAPITAL EMPLOYED FOR THE QUARTER ENDED DECEMBER 31, 2022**

(Rs. in lacs)

Particulars	Quarter ended			Nine month ended		Year ended
	31.12.2022 (Unaudited)	30.09.2022 (Unaudited)	31.12.2021 (Unaudited)	31.12.2022 (Unaudited)	31.12.2021 (Unaudited)	31.03.2022 (Audited)
1. Segment Revenue						
(a) Trading & Finance	4,074.05	8,129.62	7,123.88	16,694.11	16,126.38	25,386.40
(b) Infrastructure & Realty	11.44	42.48	20.15	54.48	35.42	91.40
Total Income	4,085.49	8,172.10	7,144.03	16,748.59	16,161.80	25,477.80
2. Segments Results						
Profit/(Loss) before tax						
(a) Trading & Finance	449.10	525.57	283.26	1,516.18	1,013.75	1,591.56
(b) Infrastructure & Realty						
Total Profit/(Loss) before Tax	449.10	525.57	283.26	1,516.18	1,013.75	1,591.56
3. Capital Employed						
(Segment assets- Segment Liabilities)						
(a) Trading & Finance	34,394.95	33,962.33	32,705.52	34,394.95	32,705.52	32,919.64
(b) Infrastructure & Realty	2,079.33	2,234.16	2,494.33	2,079.33	2,494.33	2,394.25
Total	36,474.28	36,196.49	35,199.85	36,474.28	35,199.85	35,313.89

For & on behalf of the Board of Directors

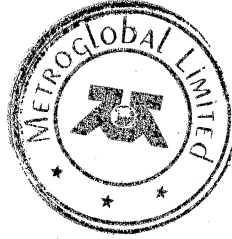
Gautam M. Jain
Chairman & Managing DirectorPlace: Ahmedabad
Date: February 08, 2023



Notes:

- 1 The unaudited standalone results have been reviewed by the Audit committee and approved by the Board of Directors at its meeting held on February 08, 2023. The standalone and consolidated results of the Company have been reviewed by the Statutory Auditors.
- 2 These financial results have been prepared in accordance with applicable Indian Accounting Standards ("Ind As") notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended, as specified in section 133 of the Companies Act, 2013.
- 3 The segment wise information as required by Regulation 33 of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 is attached.
- 4 The company has received two complaint during the period & resolved the same & pending complaint as on February 08, 2023 is Nil.
- 5 Previous period figures have been regrouped/rearranged whenever necessary for comparison purposes.
- 6 The Financial Results are available on the BSE Limited website www.bseindia.com & on the company's website www.metrogloballimited.com

For & on behalf of the Board of Directors



Gautam M. Jain
Chairman & Managing Director

Place: Ahmedabad

Date: February 08, 2023

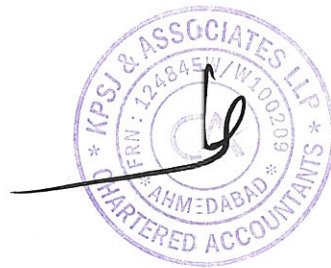


Independent Auditor's Limited Review Report on Unaudited Consolidated Financial Results of Metroglobal Limited for the quarter ended 31 December 2022 and year-to-date results for the period from 01 April 2022 to 31 December 2022 pursuant to Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

**To the Board of Directors of
Metroglobal Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Metroglobal Limited ("the Parent" or "the Company"), its subsidiaries, associates and joint ventures (the Parent & its subsidiaries together referred as "the Group") for the quarter ended December 31, 2022 and year-to-date results for the period from 01 April 2022 to 31 December 2022 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' ("Ind-AS 34"), as prescribed under Section 133 of the Companies Act, 2013 as amended, read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standards on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulations 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended, to the extent applicable.



Independent Auditor's Limited Review Report on Unaudited Consolidated Financial Results of Metroglobal Limited for the quarter ended 31 December 2022 and year-to-date results for the period from 01 April 2022 to 31 December 2022 pursuant to Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Continue)...

4. The Statement includes unaudited interim financial results of the following entities in addition to the Parent.

Subsidiary:

- Metrochem Capital Trust Ltd.

Associates /Joint Ventures

- Metro Apptech LLP
- Dual Metals Pvt. Ltd.
- DK Metro Procon Pvt. Ltd.
- Ganesh Infrastructure
- PMZ Developers
- Myspace Infracon LLP

5. Based on our review of the Statement conducted and procedures performed as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The accompanying statement includes unaudited interim financial results and other unaudited financial information of 1 subsidiary and 6 Associate Enterprises/Joint Ventures, whose unaudited interim financial results reflect Group's share of total revenues of Rs. 182.94 lakhs, Group's share of total net profit of Rs. 12.78 lakhs and Group's share of total comprehensive profit of Rs. 12.78 lakhs for the for the period from April 01, 2022 to December 31, 2022, respectively, and as considered in the consolidated unaudited financial statement. The statement also includes the group's share of net profit of Rs. 6.30 lakhs and total comprehensive Profit of Rs. 6.30 lakhs for the quarter ended December 31, 2022, as considered in the consolidated unaudited financial results, based on their interim results which have not been reviewed/ audited by their auditor. According to the information and explanation given to us by the management, these interim financial results are not material to the group.



Independent Auditor's Limited Review Report on Unaudited Consolidated Financial Results of Metroglobal Limited for the quarter ended 31 December 2022 and year-to-date results for the period from 01 April 2022 to 31 December 2022 pursuant to Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Continue)...

The Independent Auditor's report on interim financial results of 1 subsidiary and 6 Associate Enterprises/Joint Ventures have been furnished to us by the Management and our conclusion in so far as it relates to the amounts and disclosures included in respect of these subsidiary and other Associate Enterprises/Joint Ventures, is based solely on the report of such Auditors and the procedures performed by us as stated in paragraph 3 above.

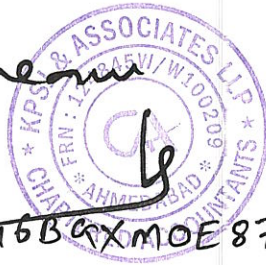
Our conclusion on the statement is not modified in respect of the above matters with respect to our reliance on the interim financial information certified by the management.

For, KPSJ & ASSOCIATES LLP
Chartered Accountants
(FRN: 124845W / W100209)

Prakash Parakh

Prakash Parakh
[Partner]
M. No.: 039946

UDIN: 23039946BAXMOE8730
Place: Ahmedabad
Date: 08/02/2023



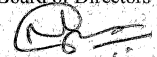
STATEMENT OF UNAUDITED CONSOLIDATED RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2022

(Rs. in lacs except EPS data)

Particulars	Quarter ended			Nine Months ended		Year ended
	31.12.2022 (Unaudited)	30.09.2022 (Unaudited)	31.12.2021 (Unaudited)	31.12.2022 (Unaudited)	31.12.2021 (Unaudited)	31.03.2022 (Audited)
1. Income						
a) Net Sales/Income from Operations	4,017.91	7,731.17	7,062.54	15,957.85	15,695.66	24,855.79
b) Other Income	67.57	441.54	81.49	791.34	466.62	622.53
Total Income	4,085.48	8,172.71	7,144.03	16,749.19	16,162.28	25,478.32
2. Expenses						
a) Cost of materials consumed	-	-	-	-	-	-
b) Purchase of stock-in-trade	4,348.02	7,479.57	6,680.27	14,983.72	14,968.14	24,133.84
c) Changes in inventories of finished goods, work-in progress and stock-in-trade	-835.49	5.74	80.00	-166.52	-148.69	-764.68
d) Employee benefits expense	52.52	36.98	36.26	126.26	106.19	151.44
e) Finance Cost	17.01	8.23	19.47	37.94	40.99	52.80
f) Depreciation and amortization expense	18.18	21.57	20.11	62.51	59.69	90.19
g) Other expenses	36.27	94.62	25.07	188.85	122.63	223.83
Total Expense	3,636.51	7,646.71	6,861.18	15,232.76	15,148.95	23,887.41
3. Profit before share of profit of Associate & Joint Venture & exceptional items & tax (1-2)	448.97	526.00	282.85	1,516.43	1,013.33	1,590.91
4. Share of profit of:						
Associate/Joint Ventures	3.82	2.91	-5.11	6.09	-9.22	0.32
5. Profit before exceptional items & tax (3-4)	452.79	528.91	277.74	1,522.52	1,004.11	1,591.23
6. Exceptional Items	-	-	-	-	-	-
7. Profit before tax (5-6)	452.79	528.91	277.74	1,522.52	1,004.11	1,591.23
8. Tax Expense						
(i) Current tax	118.76	92.18	96.87	318.73	230.38	399.77
(ii) Deferred tax	4.47	1.21	-	9.41	-	16.94
(iii) Earlier year excess/short provisioning	-	0.05	-	0.05	-	-8.86
9. Profit after tax for the period (7-8)	329.56	435.47	180.87	1,194.34	773.73	1,183.37
10. Other Comprehensive Income/ -loss (net off tax)						
(a) Re-measurement of net defined benefit liability (net off tax)	-	-	-	-	-	-4.42
(b) Equity instruments through other comprehensive income i.e. gain or loss due to valuation of investments	-48.08	696.06	216.91	219.11	1,283.17	1,576.99
11. Total Comprehensive Income (9-10)	281.48	1,131.53	397.78	1,413.45	2,056.90	2,755.94
12. Net Profit Attributable to:						
-Owner	329.58	435.38	180.91	1,194.28	773.82	1,183.51
-Non Controlling Interest	-0.03	0.09	-0.11	0.06	-0.09	-0.14
13. Total Comprehensive Income attributable to:						
-Owner	281.50	1,131.44	397.81	1,413.39	2,056.98	2,756.07
-Non Controlling Interest	-0.03	0.09	-0.11	0.06	-0.09	-0.14
14. Paid up Equity Share Capital (Face value Rs 10/-)	12,334,375	12,334,375	12,334,375	12,334,375	12,334,375	12,334,375
15. Other Equity excluding revaluation reserve						32,056.66
16. Earning Per Share (Face value Rs 10/-) (not annualised) (Excluding Other Comprehensive Income)						
(a) Basic EPS	2.67	3.53	1.47	9.68	6.27	9.56
No. of shares	12,334,375	12,334,375	12,334,375	12,334,375	12,334,375	12,334,375
(b) Diluted EPS	2.67	3.53	1.47	9.68	6.27	9.56
No. of shares	12,334,375	12,334,375	12,334,375	12,334,375	12,334,375	12,334,375
16. Earning Per Share (Face value Rs 10/-) (not annualised) (Including Other Comprehensive Income)						
(a) Basic EPS	2.28	9.17	3.22	11.46	16.68	22.31
No. of shares	12,334,375	12,334,375	12,334,375	12,334,375	12,334,375	12,334,375
(b) Diluted EPS	2.28	9.17	3.22	11.46	16.68	22.31
No. of shares	12,334,375	12,334,375	12,334,375	12,334,375	12,334,375	12,334,375

See accompanying notes to the financial results

For & on behalf of the Board of Directors

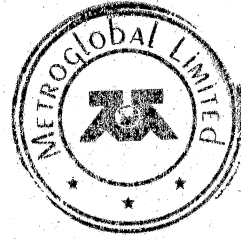
 Gautam M. Jain
 Chairman & Managing Director

 Place: Ahmedabad
 Date: February 08, 2023

**STATEMENTS OF UNAUDITED CONSOLIDATED SEGMENT-WISE REVENUE, RESULTS & CAPITAL EMPLOYED FOR THE
QUARTER ENDED DECEMBER 31, 2022****(Rs. in lacs)**

Particulars	Quarter ended			Nine Months ended		Year ended
	31.12.2022 (Unaudited)	30.09.2022 (Unaudited)	31.12.2021 (Unaudited)	31.12.2022 (Unaudited)	31.12.2021 (Unaudited)	31.03.2022 (Audited)
1. Segment Revenue						
(a) Trading & Finance	4,074.04	8,130.23	7,123.88	16,694.71	16,126.86	25,386.92
(b) Infrastructure & Realty	11.44	42.48	20.15	54.48	35.42	91.40
Total Income	4,085.48	8,172.71	7,144.03	16,749.19	16,162.28	25,478.32
2. Segments Results						
Profit/(Loss) before tax						
(a) Trading & Finance	452.79	528.91	277.74	1,522.52	1,004.11	1,591.22
(b) Infrastructure & Realty	-	-	-	-	-	-
Total Profit/(Loss) before Tax	452.79	528.91	277.74	1,522.52	1,004.11	1,591.22
3. Capital Employed (Segment assets- Segment Liabilities)						
(a) Trading & Finance	34,576.11	34,139.81	32,474.90	34,576.11	32,474.90	33,094.74
(b) Infrastructure & Realty	2,079.33	2,234.16	2,494.33	2,079.33	2,494.33	2,394.25
Total	36,655.44	36,373.97	34,969.23	36,655.44	34,969.23	35,489.00

For & on behalf of the Board of Directors

Gautam M. Jain
Chairman & Managing DirectorPlace: Ahmedabad
Date: February 08, 2023

Notes:

- 1 The unaudited consolidated results have been reviewed by the Audit committee and approved by the Board of Directors at its meeting held on February 08, 2022. The standalone and consolidated results of the Company have been reviewed by the Statutory Auditors.
- 2 These financial results have been prepared in accordance with applicable Indian Accounting Standards ("Ind As") notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended, as specified in section 133 of the Companies Act, 2013.
- 3 The above consolidated Financial Results consist of Metroglobal Limited, its subsidiary Metrochem Capital Trust Limited & its associate companies / joint ventures Metro Apptech LLP, Myspace Infracon LLP, Dual Metals Private Limited, DK Metro Procon Private Limited, Ganesh Infrastructure, PMZ Developers. Financial Results of the associate companies / joint ventures are consolidated based on equity method.
- 4 The segment wise information as required by Regulation 33 of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 is attached.
- 5 The company has received two complaints during the period & resolved the same & pending complaint as on February 08, 2022 is Nil.
- 6 Previous period figures have been regrouped/rearranged whenever necessary for comparison purposes.
- 7 The Financial Results are available on the BSE Limited website www.bseindia.com & on the company's website www.metrogloballimited.com.

For & on behalf of the Board of Directors

Gautam M. Jain
Chairman & Managing DirectorPlace: Ahmedabad
Date: February 08, 2023