



MAHALAXMI
SEAMLESS LIMITED

Mahalaxmi Seamless Limited

(ISO/TS 16949-2009 & ISO9001-2008 CERTIFIED)

54/A, Virwani Industrial Estate, Near Western Express Highway, Goregaon (East), Mumbai-400063.(INDIA).

Tel: 022-65013491/65013493/. Fax: 022-67048987, Email: enquiry@mahatubes.com, Website: www.mahalaxmitubes.com

14th September, 2017.

To,
The Secretary,
BSE Limited,
25th Floor, P.J. Towers, Dalal Street,
Fort, Mumbai : 400 001.

Respected Sir,

Sub: Outcome of Board Meeting and submission of Quarterly unaudited Financial result as on 30th June, 2017.

With reference to your above, we hereby inform you that the meeting of Board of Director of the company held on Thursday, 14th September, 2017 at 4.00 P.M. in the said meeting the board has approved the Unaudited Financial Result along with Limited Review Report thereon from the Statutory Auditor of the Company for the quarter ended 30th June, 2017.

We hope that the above meets with your requirements.

Thanking you,

Yours faithfully,

For Mahalaxmi Seamless Limited



DIRECTOR/COMPLIANCE OFFICER

Encl: a/a



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PART I		(Rs. in Lakhs)	
Unaudited Results for the Quarter Ended 30.06.2017			
Particulars	3 Months Ended		
	30th June-2017 (Unaudited)	30th June-2016 (Unaudited)	
(Refer Notes Below)			
I Revenue from operations	130.14	568.22	
II Other Income	0.00	0.25	
III Total Revenue (I+II)	130.14	568.47	
IV Expenses:			
Cost of materials consumed	0.00	115.93	
Purchases of Stock-in-Trade	0.00	0.00	
Changes in inventories of finished goods, work-in-progress and stock-in-trade	94.73	58.71	
Employee benefits expense	58.41	39.27	
Finance costs	10.53	17.78	
Depreciation and amortisation expense	15.16	15.22	
Other expenses	25.14	214.30	
Total expenses	203.98	461.20	
V Profit before exceptional and extraordinary items and tax (I - IV)	(73.84)	107.27	
VI Exceptional items	0.00	0.00	
VII Profit before tax (V - VI)	(73.84)	107.27	
VIII Tax expense			
Current tax	0.00	0.00	
Deferred tax	0.00	0.00	
IX Profit (Loss) for the period from continuing operations (VII - VIII)	(73.84)	107.27	
X Profit (Loss) from discontinuing operations	0.00	0.00	
XI Tax expense of discontinuing operations	0.00	0.00	
XII Profit (Loss) from Discontinuing operations (after tax) (XII - XIII)	0.00	0.00	
XIII Profit (Loss) for the period (XI + XIV)	(73.84)	107.27	
XIV Other Comprehensive Income			
A (i) Items that will not be reclassified to profit or loss	0.00	0.00	
(ii) Income tax relating to items that will not be reclassified to profit or loss			
B (i) Items that will be reclassified to profit or loss			
(ii) Income tax relating to items that will be reclassified to profit or loss			
XV Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	(73.84)	107.27	
XVI Earnings per equity share			
(1) Basic	(1.41)	2.03	
(2) Diluted	(1.41)	2.03	

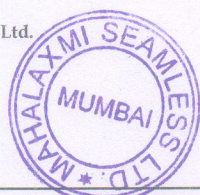
See accompanying note to the financial results

Notes:-

- The above financial results as reviewed by the audit committee were taken on record by the board of directors at their meeting held on 14/09/2017.
- Sales are net of Excise and Vat.
- During the period No complaints was received from shareholders.
- Only the results for the quarter ended 30th June, 2017 have been subjected to Limited Review by the statutory Auditors.
- The Financial results are in compliance with Ind-AS subsequent to its adoption w.e.f. 1st April, 2017 pursuant to MCA notification dated 16th February, 2015 notifying the companies (Indian Accounting Standards) Rules, 2015. The comparative figures of previous period (quarter ended 30th June 2016) have been reclassified /regrouped/restated by the Management under Ind AS to confirm to the current period. The Management has exercised due diligence to ensure that financial results provide a true and fair view of the company's affairs.
- Previous quarter figures have been regrouped/rearranged wherever considered as necessary.
- As the company has only one business segment, disclosure under Ind-AS 108, on segment Reporting is not applicable.

For Mahalaxmi Seamless Ltd.

Vivek Jalan



Place : Mumbai

Date : 14/09/2017

Factory: Pipe Nagar (Sukeli), via Nagothane, Taluka Roha, District Raigad, Maharashtra – 402 126(INDIA)

Tel:+912194238510 / 238635 / 238537.Fax +91-2194-238509. Email : enquiry@mahatubes.com



Report on Review of Interim Financial Information

To,
The Board of Directors,
Mahalaxmi Seamless Limited,
Mumbai.

We have reviewed the accompanying statement of "Unaudited Standalone Financial Results for the quarter ended on 30th June, 2017" ("the Statement") of **Mahalaxmi Seamless Limited** ("the Company") attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement is the responsibility of the Company's management and has been approved by the Board of Directors in their meeting held on 14th September, 2017, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) 34 on 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagements(SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results for the quarter ended on 30th June, 2017 has not been prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies generally accepted in India, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.





We draw attention to the following matters:

- a. Note 5 to the Statement which states that the Company has adopted Ind AS for the financial year commencing from April 01, 2017, and accordingly, the Statement has been prepared by the Company's Management in compliance with Ind AS.
- b. We were neither engaged to review, nor have we reviewed the comparative figures including the reconciliation to the Total Comprehensive Income for the quarter ended on June 30, 2016 and accordingly, we do not express any conclusion on the results in the Statement for the quarter ended June 30, 2016. As set out in note 5 to the Statement, these figures have been furnished by the Management.

Our conclusion is not qualified in respect of these matters.

For K C P L And Associates LLP
Chartered Accountants
Firm Reg.No. - 119223W / W100021

Agarwal



Rakesh Agarwal
Partner
M.No.170685

Place: Mumbai

Date: 14.09.2017