

August 2, 2017

BSE Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Dear Sir,

Sub: Standalone Unaudited Financial Results for the quarter ended 30th June, 2017

At the meeting of the Board of Directors held today, the Board has approved the Standalone Unaudited Financial Results of the Company for the quarter ended 30th June, 2017. Pursuant to Regulation 33(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are hereby enclosing Standalone Unaudited financial results for the above mentioned period.

We are also arranging to publish the above financial results in the newspapers, as per Regulation 47(1)(b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Also find enclosed Limited Review Report dated 2nd August, 2017, issued by M/s. B S R & Co. LLP, Chartered Accountants, Mumbai (Statutory Auditors) in respect of Standalone Unaudited Financial Results of the Company for the quarter ended 30th June, 2017.

Thanking you,

Yours faithfully,

For **DAI-ICHI KARKARIA LIMITED**



Kavita Thadeshwar
Company Secretary

Encl: as above

BSR & Co. LLP

Chartered Accountants

5th Floor, Lodha Excelus,
Apollo Mills Compound
N. M. Joshi Marg, Mahalaxmi
Mumbai - 400 011
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Limited Review Report on Quarterly Financial Results of Dai-ichi Karkaria Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Dai-ichi Karkaria Limited

We have reviewed the accompanying statement of unaudited standalone financial results ('the Statement') of Dai-ichi Karkaria Limited ('the Company') for the quarter ended 30 June 2017 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Attention is drawn to the fact that the figures for the corresponding quarter ended 30 June 2016 is based on the previously issued standalone financial results that were reviewed by the predecessor auditors (vide their unmodified limited review report dated 4 August 2016) as adjusted by the management for differences in the accounting principles adopted by the Company on transition to Indian Accounting Standards ('Ind AS'), which has been reviewed by us. These adjustment reconcile the net profit for the corresponding quarter ended 30 June 2016 under the previously applicable Generally Accepted Accounting Principles with the total comprehensive income as reported in these standalone financial result under Ind AS.

This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards i.e Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5 July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **BSR & Co. LLP**
Chartered Accountants

Firm's Registration No: 101248W/W-100022



Sadashiv Shetty
Partner

Membership No: 048648



Mumbai
2 August 2017

Regd. Off. Liberty Building, Sir V. T. marg, New Marine lines, Mumbai : 400 020

Statement of Unaudited Financial Results for the Quarter ended 30 June 2017

(Rs. In lakhs)

Particulars	Quarter ended	
	30-06-2017 Unaudited	30-06-2016 Unaudited
1 Revenue from operations		
2 Other income	3,185	3,513
	46	202
3 Total Income (1+2)	3,231	3,715
4 Expenses		
(a) Cost of materials consumed		
(b) Changes in inventories of finished goods and work-in-progress	1,868	2,231
(c) Employee benefits expenses	87	(306)
(d) Finance costs	329	328
(e) Depreciation and amortisation expense	1	2
(f) Excise duty	47	46
(g) Other expenses	210	228
	369	454
Total Expenses	2,911	2,983
5 Profit before Tax (3-4)	320	732
6 Tax expense/(benefit) :		
(a) Current Tax		
(b) Deferred Tax	121	140
7 Profit for the period (5-6)	(6)	54
	205	538
8 Other Comprehensive Income		
A a) Items that will not be reclassified to Profit & Loss		
b) Income Tax relating to items that will not be reclassified to Profit & Loss	(11)	(16)
	4	6
B a) Items that will be reclassified to Profit & Loss		
9 Total Comprehensive Income for the period (7+8) (comprising Profit and Other Comprehensive Income for the Period)	-	-
	198	528
10 Paid up Equity Share Capital (Face Value of Rs.10/- per share)	745	745
11 Earnings per Equity Share basic and diluted (of Rs.10/- each) (Not annualised)	2.75	7.22

Notes :

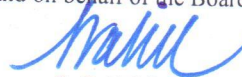
- 1) The above unaudited standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 2nd August, 2017. The figures for the quarter ended 30 June 2017 have been subjected to limited review by the statutory auditors. The auditors have expressed an unmodified opinion on the limited review report for the quarter ended 30 June 2017.
- 2) These financial results have been prepared in accordance with Indian Accounting Standard (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5 July 2016 . The Company has opted for the relaxation provided by SEBI in respect of disclosure requirements for corresponding figures for earlier periods. The date of transition to Ind AS is April 1, 2016. The impact of transition has been accounted for in opening reserves and the comparative period results have been restated accordingly.
- 3) The Company's management, pursuant to Ind AS 108 – Operating Segments, has concluded that the Company has only one reportable segment which is Specialty Chemicals. Accordingly, no separate disclosures of segment information have been made.
- 4) Reconciliation between financial results under previous Indian GAAP and Ind AS for the quarter ended 30th June 2016 is as under :

(Rs in lakhs)

Particulars	Quarter ended 30/6/16
Net Profit (after tax) under previous Indian GAAP	429
Adjustments for GAAP differences :	
Net gain arising on fair value accounting of financial assets	151
Net Actuarial loss on employee defined benefit plan reclassified to other comprehensive income	16
Deferred tax on the above adjustments	(58)
Net Profit before Other Comprehensive Income/Reserve as per Ind AS	538
Other Comprehensive Income :	
Items that will not be reclassified to Profit & Loss	(16)
Income Tax relating to items that will not be reclassified to Profit & Loss	6
Total Comprehensive income for the period	528

- 5) Previous period's figures are regrouped and rearranged wherever required. Figures are rounded off to the nearest lakh.

For and on behalf of the Board



S. F. Vakil

Chairperson & Managing Director

Place : Mumbai

Dated : 2nd August, 2017