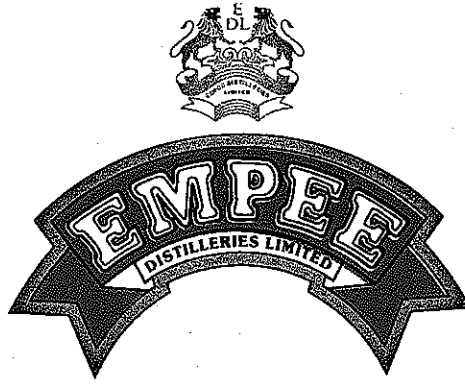


TIN No. 28834453469

"EMPEE TOWER"
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21.03.2017

National Stock Exchange of India Ltd
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051.

Bombay Stock Exchange Limited
Floor 25, P.J.Tower,
Dalal Street, Mumbai 400 001.

Dear Sir(s),

Sub: Outcome of the Board meeting held on 21.03.2017 – Conversion of 11,66,860 Share Warrants into Equity shares.

The Board of Directors at their meeting held today (21.03.2017) at 11.30 a.m. and concluded at 1.30 p.m. approved and allotted :

- 9,39,727 Share Warrants converted into 9,39,727 Equity Shares of Rs.10 each at a premium of Rs.54.64 per share (Rs.64.54 per share including premium) to M/s. EW India Special Assets Fund Pte Ltd;
- and 2,27,133 Share Warrants converted into 2,27,133 Equity Shares of Rs.10 each at a premium of Rs.54.64 per share (Rs.64.54 per share including premium) to M/s. Edelcap Securities Limited.

Please take note of the above.

Thanking you,

Yours faithfully
For Empee Distilleries Ltd

M.P.Purushothaman
Chairman



A UNIT OF
EMPEE

Regd. Office : "EMPEE TOWER" 59, Harris Road, Pudupet, Chennai - 600 002.
AP Distillery : Choutkur Village, Pulkal Mandal, Medak District,
Andhra Pradesh. Tel : 08450-200010 Fax : 08455-270046