

August 16, 2017

BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring
Rotunda Bldg., P. J. Towers
Dalal Street, Fort
Mumbai – 400 001.
Scrip Code: **500400** 

National Stock Exchange of India Limited Exchange Plaza, 5<sup>th</sup> Floor Plot No. C/1, G Block Bandra-Kurla Complex Bandra (East) Mumbai – 400 051.

Symbol: TATAPOWER EQ

Dear Sirs,

### Tata Power becomes the first power utility to introduce QR code for bill payments in India

Tata Power is a pioneer in the application of innovation and technology for value added benefits to its customers. In line with this commitment, Tata Power has become the first power utility to introduce QR code service for bill payments in Mumbai.

The QR code linked to Unified Payments Interface (UPI) will be printed on the electricity bills. Customers can scan the QR code with BHIM app or any other UPI linked bank apps and pay their bills without any hassle. The bill details will be displayed on the app, post which the customer can authorize the payment within a few seconds and his bill will be paid instantaneously with a real time update of the payment in his consumer account.

Though this functionality of bill payments through a QR code has been introduced in other service industries, it will be launched in the power industry for the first time in India by Tata Power.

The Press Release to be issued by the Company is attached for your ready reference.

Yours faithfully,

For The Tata Power Company Limited

Company Secretary

Encl.





for immediate use PRESS RELEASE

## Tata Power becomes the first power utility to introduce QR code for bill payments in India

Mumbai, 16th August 2017: Tata Power, India's largest integrated power company is a pioneer in the application of innovation and technology for value added benefits to its customers. In line with this commitment, Tata Power has become the first power utility to introduce QR code service for bill payments in Mumbai.

The QR code linked to Unified Payments Interface (UPI) will be printed on the electricity bills. Customers can scan the QR code with BHIM app or any other UPI linked bank apps and pay their bills without any hassle. The bill details will be displayed on the app, post which the customer can authorize the payment within a few seconds and his bill will be paid instantaneously with a real time update of the payment in his consumer account.

Though this functionality of bill payments through a QR code has been introduced in other service industries, it will be launched in the power industry for the first time in India by Tata Power.

Some of the advantages of QR code service are:

- Consumer need not visit any Tata Power Bill Collection/Customer Relation Centre or any other payment avenues and can make the payment from the comfort of his home/office or on-the-go.
- All bill details will be auto captured while scanning the QR code and the consumer has to pay using a single tap on his smartphone. The consumer need not remember his debit / credit or net banking A/c & IFSC code details.

Commenting on this development, Mr. Ashok Sethi, COO & ED, Tata Power, said, "We, at Tata Power are constantly working to harness the use of technology to improve our overall customer service and experience. With this, Tata Power will revolutionise electricity bill payments in the city. The service will provide safer payment options to the consumers and contribute to the financial inclusion in the country. Tata Power is confident that it will prove to be a great addition to their overall stakeholder experience and we will remain committed to providing quality and uninterrupted power to our consumers."

#### **About Tata Power:**

Tata Power is India's largest integrated power company with a growing international presence. The Company together with its subsidiaries and jointly controlled entities has an installed gross generation capacity of 10466 MW and a presence in all the segments of the power sector viz. Fuel Security and Logistics, Generation (thermal, hydro, solar and wind),

## TATA POWER



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Transmission, Distribution and Trading. It has successful public-private partnerships in Generation, Transmission and Distribution in India namely "Tata Power Delhi Distribution Limited" with Delhi Vidyut Board for distribution in North Delhi, 'Powerlinks Transmission Ltd.' with Power Grid Corporation of India Ltd. for evacuation of Power from Tala hydro plant in Bhutan to Delhi and 'Maithon Power Ltd.' with Damodar Valley Corporation for a 1050 MW Mega Power Project at Jharkhand. Tata Power is serving more than 2.6 million distribution consumers in India and has developed the country's first 4000 MW Ultra Mega Power Project at Mundra (Gujarat) based on super-critical technology. It is also one of the largest renewable energy players in India with a clean energy portfolio of 3144 MW. Its international presence includes strategic investments in Indonesia through a 30% stake in the leading coal company PT Kaltim Prima Coal (KPC), 26% stake in mines at PT Baramulti Suksessarana Tbk ("BSSR"); in Singapore through Trust Energy Resources to securitize coal supply and the shipping of coal for its thermal power generation operations; in South Africa through a joint venture called 'Cennergi' to develop projects in sub-Sahara Africa; in Zambia through 50:50 joint venture with ZESCO for 120 MW Hydro which has become operational in 2016; in Georgia through AGL which is a joint venture with Clean Energy, Norway & IFC for development of 187 MW hydro project and in Bhutan through a hydro project in partnership with The Royal Government of Bhutan. With its track record of technology leadership, project execution excellence, world class safety processes, customer care and driving green initiatives, Tata Power is poised for a multi-fold growth and committed to 'lighting up lives' for generations to come". Visit us at: www.tatapower.com

### For further information, please contact:

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