



Chennai

14.02.2014

To,
The Secretary
Bombay Stock Exchange Limited
Phiroze Jee Jee Bhoy Towers
Dalal Street
Mumbai 400 001

Dear Sir/ Madam,

Sub: Outcome of Board Meeting held on February 14, 2014

The Board of Directors in their meeting held today (February 14, 2014 i.e. on Friday) at the registered office has transacted the following business:

- Reconstitute the Board and Audit Committee by approving the appointment of Shri K.S. Subramanian as a Director and Chairman of Audit Committee with the immediate effect.
- Adoption of the un-audited financial results for the quarter ended December 31, 2013 along with the limited review report.
- Adoption of the restated un-audited financial results for the 5 quarters from June 2012 to September 2013.
- Approved and adopted the audited results for the year ended March 31, 2013 together with the Notice, Director's report and Auditor's report.
- The Annual General Meeting for the financial year ended March 31, 2013 will be held on March 14, 2014.

This is for your information and record.

Yours faithfully,
For Zylog System Limited

Sudarshan Venkatraman
Chairman & CEO

Statement of Standalone Unaudited Results for the Quarter Ended June 30, 2012

SL. No.	Particulars	Quarter Ended			Year Ended
		June 30, 2012 (Unaudited)	March 31, 2012 (Audited)	June 30, 2011 (Unaudited)	March 31, 2012 (Audited)
1	Income from operations				
	(a) Net sales/income from operations	36,510.44	39,518.75	25,448.03	121,876.16
	(b) Other operating income	-	-	-	-
	Total income from operations (net)	36,510.44	39,518.75	25,448.03	121,876.16
2	Expenses	-	-	-	-
	(a) Employee benefits expense	21,041.83	21,453.15	12,898.41	65,445.36
	(b) Other expenses	7,233.59	6,830.59	5,551.05	24,018.29
	(c) Depreciation and amortisation expense	2,719.13	1,408.24	700.77	3,806.65
	Total expenses	30,994.55	29,691.98	19,150.23	93,270.30
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	5,515.89	9,826.77	6,297.80	28,605.85
4	Other income	983.38	(2,458.65)	1,010.53	1,352.76
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	6,499.26	7,368.12	7,308.33	29,958.61
6	Finance costs	1,276.72	656.77	697.81	2,455.06
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	5,222.54	6,711.34	6,610.52	27,503.55
8	Exceptional items	14.92	-	(16.38)	47.00
9	Profit / (Loss) from ordinary activities before tax (7 - 8)	5,207.62	6,711.34	6,626.89	27,456.55
10	Tax expense	2,490.75	2,272.21	2,507.81	10,067.93
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	2,716.87	4,439.14	4,119.08	17,388.62
12	Extraordinary items (net of tax expense)	-	-	-	-
13	Net Profit / (Loss) for the period (11 - 12)	2,716.87	4,439.14	4,119.08	17,388.62
14	Share of profit / (loss) of associates	-	-	-	-
15	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	2,716.87	4,439.14	4,119.08	17,388.62
16	Paid-up equity share capital (Face Value of Rs. 5/- each)	1,644.64	1,644.64	1,644.64	1,644.64
17	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	83,833.71	81,116.84	69,758.75	81,116.84
18.i	Earnings per share (before extraordinary items) (of Rs. 5/- each) (not annualised):				
	(a) Basic	8.26	13.50	12.52	52.86
	(b) Diluted	8.26	13.50	12.52	52.86
18.ii	Earnings per share (after extraordinary items) (of Rs. 5/- each) (not annualised):				
	(a) Basic	8.26	13.50	12.52	52.86
	(b) Diluted	8.26	13.50	12.52	52.86

Select Information for the Quarter ended June 30, 2012					
Sl No	Particulars	Quarter Ended			Year Ended
		Jun 30, 2012	Mar 31, 2012	Jun 30, 2011	Mar 31, 2012
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding:				
	Number of shares	9846786	9789386	10413873	9789386
	Percentage of shareholding	59.87%	59.52%	63.32%	59.52%
2	Promoters and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	Number of shares	5363697	5355697	2225788	5355697
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	81.27%	80.45%	36.90%	80.45%
	Percentage of shares (as a % of the total share capital of the company)	32.61%	32.56%	13.53%	32.56%
	b) Non - encumbered				
	Number of shares	1235937	1301337	3806759	1301337
	Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	18.73%	19.55%	63.10%	19.55%
	Percentage of shares (as a % of the total share capital of the company)	7.51%	7.92%	23.15%	7.92%

B	Particulars		Quarter Ended Jun 30, 2012
	INVESTOR COMPLAINTS		
	Pending at the beginning of the quarter		NIL
	Received during the quarter		NIL
	Disposed of during the quarter		NIL
	Remaining unresolved at the end of the quarter		NIL

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on Aug 13, 2012 and reinstated and reviewed on Feb 14, 2014
- Tax expenses comprise current tax and deferred tax.
- The company has split the par value of equity shares from Rs.10 to Rs.5/- as sanctioned by the resolution of share holder at Extra ordinary general meeting held on June 20, 2012 consequently the earnings per share is computed on the basis of Rs. 5/- per share and the earnings per share for the previous year has been reinstated.
- The company is engaged primarily in the business of Export of Software and IT related services and hence there is no separate reportable segment as per Accounting Standard (AS17: Segment reporting)
- Prior period figures are regrouped / reclassified, to confirm to the current period classification.

For Zylog Systems Limited

Place: Chennai
Date : Aug 13, 2012
Reinstated Date: Feb 14, 2014

- S/D-
Sudarshan Venkataraman
Chairman & CEO

(₹ In Lakhs except for share data)

Statement of Standalone Unaudited Financial Results for the Quarter and Six Months Ended September 30, 2012							
Sl No.	Particulars	Quarter Ended			Six Months Ended		Year Ended
		September 30, 2012 (Unaudited)	June 30, 2012 (Unaudited)	September 30, 2011 (Unaudited)	September 30, 2012 (Unaudited)	September 30, 2011 (Unaudited)	March 31, 2012 (Audited)
1	Income from operations						
	(a) Net sales/income from operations	36,823.79	36,510.44	25,959.92	73,334.23	51,407.94	121,876.16
	(b) Other operating income	-	-	-	-	-	-
	Total income from operations (net)	36,823.79	36,510.44	25,959.92	73,334.23	51,407.94	121,876.16
2	Expenses						
	(a) Employee benefits expense	22,076.20	21,041.83	14,047.13	43,118.03	26,999.62	65,445.36
	(b) Other expenses	7,209.24	7,233.59	5,002.14	14,442.83	10,433.82	24,018.29
	(c) Depreciation and amortization expense	3,378.31	2,719.13	798.10	6,097.44	1,498.87	3,806.65
	Total expenses	32,663.75	30,994.55	19,847.38	63,658.30	38,932.32	93,270.30
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	4,160.04	5,515.89	6,112.54	9,675.93	12,475.62	28,605.85
4	Other income	(737.04)	983.37	1,153.27	246.34	2,098.52	1,352.76
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	3,423.00	6,499.26	7,265.81	9,922.27	14,574.14	29,958.61
6	Finance costs	1,550.18	1,276.72	494.42	2,826.90	1,192.23	2,455.06
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	1,872.82	5,222.54	6,771.39	7,095.37	13,381.91	27,503.55
8	Exceptional items	7.86	14.92	-	22.78	-	47.00
9	Profit / (Loss) from ordinary activities before Tax (7 - 8)	1,864.96	5,207.62	6,771.39	7,072.59	13,381.91	27,456.55
10	Tax expense	1,235.23	2,490.75	2,446.10	3,725.98	4,937.53	10,067.93
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	629.73	2,716.87	4,325.29	3,346.61	8,444.38	17,388.62
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 - 12)	629.73	2,716.87	4,325.29	3,346.61	8,444.38	17,388.62
14	Paid-up equity share capital (Face Value of Rs. 5 each)	1,644.64	1,644.64	1,664.64	1,644.64	1,664.64	1,644.64
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	84,463.45	83,833.71	74,084.05	84,463.45	74,084.05	81,116.84
16.i	Earnings per share (before extraordinary items) (of Rs. 5/- each) (not annualised):						
	(a) Basic	1.91	8.26	13.15	10.17	25.67	52.86
	(b) Diluted	1.91	8.26	13.15	10.17	25.67	52.86
16.ii	Earnings per share (after extraordinary items) (of Rs. 5/- each) (not annualised):						
	(a) Basic	1.91	8.26	13.15	10.17	25.67	52.86
	(b) Diluted	1.91	8.26	13.15	10.17	25.67	52.86

Select Information for the Quarter ended September 30, 2012							
Sl No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		September 30, 2012	June 30, 2012	September 30, 2011	September 30, 2012	September 30, 2011	March 31, 2012
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding:						
	Number of shares	20175776	9846786	9667217	20175776	9667217	9789386
	Percentage of shareholding	61.34%	59.87%	58.78%	61.34%	58.78%	59.52%
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	Number of shares	11566394	5363697	3615107	11566394	3615107	5355697
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	90.95%	81.27%	53.33%	90.95%	53.33%	80.45%
	Percentage of shares (as a % of the total share capital of the company)	35.16%	32.61%	21.98%	35.16%	21.98%	32.56%
	b) Non - encumbered						
	Number of shares	1150670	1235937	3164096	1150670	3164096	1301337
	Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	9.05%	18.73%	46.67%	9.05%	46.67%	19.55%
	Percentage of shares (as a % of the total share capital of the company)	3.50%	7.51%	19.24%	3.50%	19.24%	7.92%

B	Particulars	September 30, 2012
	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	1
	Disposed of during the quarter	1
	Remaining unresolved at the end of the quarter	Nil

(₹ In Lakhs)

Standalone statement of assets and liabilities			
	Particulars	30-Sep-12	31-Mar-12
		Unaudited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	1,644.64	1,644.64
	(b) Reserves and surplus	84,463.45	81,116.84
	Sub-total - Shareholders' funds	86,108.09	82,761.49
2	Share Application Money Pending Allotment		
3	Non-current liabilities		
	(a) Long-term borrowings	14,959.04	15,013.09
	(b) Deferred tax liabilities (net)	621.41	463.52
	(c) Long-term provisions	262.76	185.51
	Sub-total - Non-current liabilities	15,843.21	15,662.12
4	Current liabilities		
	(a) Short-term borrowings	48,476.52	37,160.84
	(b) Trade payables	3,227.20	2,297.53
	(c) Other current liabilities	18,588.00	6,166.15
	(d) Short-term provisions	4,243.28	1,988.69
	Sub-total - Current liabilities	74,535.00	47,613.21
	TOTAL - EQUITY AND LIABILITIES	176,486.30	146,036.81
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	37,638.77	24,230.03
	(b) Non-current investments	15,524.35	15,524.35
	(c) Long-term loans and advances	804.98	864.89
	(d) Other non-current assets	14,638.77	12,334.85
	Sub-total - Non-current assets	68,606.87	52,954.12
2	Current assets		
	(a) Current investments	0.55	0.55
	(b) Inventories	40.97	92.66
	(c) Trade receivables	64,264.27	47,743.50
	(d) Cash and cash equivalents	10,671.00	13,633.94
	(e) Short-term loans and advances	20,956.66	18,864.53
	(f) Other current assets	11,945.97	12,747.51
	Sub-total - Current assets	107,879.43	93,082.69
	TOTAL - ASSETS	176,486.30	146,036.81

Notes:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on November 14, 2012 and reinstated and reviewed on Feb 14, 2014.
- 2 The Statutory Auditors of the Company have carried out "Limited Review" of the Unaudited Standalone Financial Results for the Quarter ended September 30, 2012 as required under Clause 41 of the Listing Agreement and related report will be submitted to the stock exchanges concerned.
- 3 Tax expenses comprise current tax and deferred tax.
- 4 The company is engaged primarily in the business of Export of Software and IT related services and hence there is no separate reportable segment as per Accounting Standard (AS17: Segment reporting).
- 5 Trade Receivables as on 30th September, 2012 includes ₹ 14,048.93 Lakhs being outstanding for more than six months. In the opinion of the Management, these amounts are recoverable and hence no provision needs to be made against these debts.
- 6 Details of investors 'complaints for the quarter ended September 30, 2012, Beginning – NIL, Received -1, Resolved -1 and Pending –NIL.
- 7 Previous period figures are regrouped / reclassified, to confirm to the current period classification.

For Zylog Systems Limited

Place: Chennai
Date : Nov 14, 2012
Reinstated Date: Feb 14, 2014.

-S/D-
Sudarshan Venkataraman
Chairman & CEO

(₹ in Lakhs except per share data)

Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months Ended December 31, 2012							
Sl No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-12	30-Sep-12	31-Dec-11	31-Dec-12	31-Dec-11	31-Mar-12
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	(a) Net sales/income from operations	44,248.17	36,823.79	30,949.46	117,582.40	82,357.40	121,876.16
	(b) Other operating income	-	-	-	-	-	-
	Total income from operations (net)	44,248.17	36,823.79	30,949.46	117,582.40	82,357.40	121,876.16
2	Expenses						
	(a) Employee benefits expense	30,126.91	22,078.89	17,793.47	73,244.94	44,793.09	65,445.36
	(b) Other expenses	8,197.87	7,209.26	6,000.00	22,640.70	16,433.82	24,018.29
	(c) Depreciation and amortisation expenses	4,063.17	1,646.30	899.54	10,160.61	2,398.41	3,806.65
	Total expenses	42,387.95	30,934.45	24,693.01	106,046.25	63,625.32	93,270.30
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	1,860.22	5,889.34	6,256.45	11,536.15	18,732.08	28,605.85
4	Other income	2,289.31	(737.04)	1,712.89	2,535.65	3,811.41	1,352.76
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	4,149.53	5,152.30	7,969.34	14,071.80	22,543.49	29,958.61
6	Finance costs	1,587.73	1,171.68	606.06	4,414.63	1,798.29	2,455.06
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	2,561.80	3,980.62	7,363.28	9,657.17	20,745.20	27,503.55
8	Exceptional items	256.17	7.86	-	278.95	-	47.00
9	Profit / (Loss) from ordinary activities before Tax (7 - 8)	2,305.63	3,972.76	7,363.28	9,378.22	20,745.20	27,456.55
10	Tax expense	2,339.12	2,024.12	2,858.19	6,065.10	7,795.72	10,067.93
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	(33.49)	1,948.64	4,505.09	3,313.12	12,949.48	17,388.62
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 - 12)	(33.49)	1,948.64	4,505.09	3,313.12	12,949.48	17,388.62
14	Paid-up equity share capital (Face Value of ₹ 5/- each)	1,644.64	1,644.64	1,644.64	1,644.64	1,644.64	1,644.64
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	84,429.96	87,924.45	78,589.15	84,429.96	78,589.15	81,116.84
16.i	Earnings per share (before extraordinary items) (of ₹ 5/- each) (not annualised):						
	(a) Basic	(0.10)	5.92	13.70	10.07	39.37	52.86
	(b) Diluted	(0.10)	5.92	13.70	10.07	39.37	52.86
16.ii	Earnings per share (after extraordinary items) (of ₹ 5/- each) (not annualised):						
	(a) Basic	(0.10)	5.92	13.70	10.07	39.37	52.86
	(b) Diluted	(0.10)	5.92	13.70	10.07	39.37	52.86

(₹ in Lakhs except per share data)

Select Information for the Quarter ended December 31, 2012							
Sl No	Particulars	Quarter Ended			Nine Month Ended		Year Ended
		31-Dec-12	30-Sep-12	31-Dec-11	31-Dec-12	31-Dec-11	31-Mar-12
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding:						
	Number of shares	24363157	20175776	9667217	24363157	9667217	9789386
	Percentage of shareholding	74.09 %	61.34%	58.78%	74.09 %	58.78%	59.52%
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	Number of shares	8168462	11566394	3615107	8168462	3615107	5355697
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	73.25 %	90.95%	53.33%	73.25 %	53.33%	80.45%
	Percentage of shares (as a % of the total share capital of the company)	24.83 %	35.16%	21.98%	24.83 %	21.98%	32.56%
	b) Non - encumbered						
	Number of shares	361221	1150670	3164096	361221	3164096	1301337
	Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	4.23 %	9.05%	46.67%	4.23 %	46.67%	19.55%
	Percentage of shares (as a % of the total share capital of the company)	1.09 %	3.50%	19.24%	1.09 %	19.24%	7.92%

B	Particulars	31-Dec-12
	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	30
	Disposed of during the quarter	1
	Remaining unresolved at the end of the quarter	29

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 12, 2013 and reinstated and reviewed on Feb 14, 2014..
- The Statutory Auditors of the Company have carried out "Limited Review" of the Unaudited Consolidated Financial Results for the Quarter ended December 31, 2012.
- The company is engaged primarily in the business of Export of Software and IT related services and hence there is no separate reportable segment as per Accounting Standard (AS17: Segment reporting)
- Previous period figures are regrouped / reclassified, to confirm to the current period classification.
- The financial results of the company are available on its website www.zsl.com or the website of BSE www.bseindia.com or NSE www.nse-india.com

For Zylog Systems Limited

Place: Chennai
Date : Feb 12, 2013
Reinstated Date: Feb 14, 2014

-S/D-
Sudarshan Venkataraman
Chairman & CEO

Statement of Standalone Unaudited Results for the Quarter Ended June 30, 2013

SL. No.	Particulars	Quarter Ended			Year Ended
		June 30, 2013 (Unaudited)	March 31, 2013 (Audited)	June 30, 2012 (Unaudited)	March 31, 2013 (Audited)
1	Income from operations				
	(a) Net sales/income from operations	32,382.36	35,679.37	36,510.44	153,261.77
	(b) Other operating income	-	0.00	-	0.00
	Total income from operations (net)	32,382.36	35,679.37	36,510.44	153,261.77
2	Expenses				
	(a) Employee benefits expense	24,463.32	23,230.75	21,041.83	96,475.70
	(b) Other expenses	8,933.50	6,303.98	7,233.59	28,944.66
	(c) Depreciation and amortisation expense	5,615.46	4,812.02	2,719.13	14,972.63
	Total expenses	39,012.28	34,346.75	30,994.55	140,392.99
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(6,629.92)	1332.62	5,515.89	12,868.78
4	Other income	1,028.36	(1,172.63)	983.37	1,363.02
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(5,601.56)	159.99	6,499.26	14,231.80
6	Finance costs	866.68	2,944.92	1,276.72	7,359.55
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	(6,468.24)	(2,784.93)	5,222.54	6,872.25
8	Exceptional items	0.47	27.89	14.92	306.78
9	Profit / (Loss) from ordinary activities before tax (7 - 8)	(6,468.71)	(2,812.82)	5,207.62	6,565.47
10	Tax expense	(2,941.49)	1,309.25	2,490.75	7,374.35
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	(3,527.22)	(4,122.07)	2,716.87	(808.88)
12	Extraordinary items (net of tax expense)	-	0.00	-	-
13	Net Profit / (Loss) for the period (11 - 12)	(3,527.22)	(4,122.07)	2,716.87	(808.88)
14	Share of profit / (loss) of associates	-	-	-	-
15	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	(3,527.22)	(4,122.07)	2,716.87	(808.88)
16	Paid-up equity share capital (Face Value of ₹. 5/- each)	2,949.64	1,644.64	1,644.64	1,644.64
17	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	76,780.76	80,307.96	83,833.71	80,307.96
18.i	Earnings per share (before extraordinary items) (of ₹. 5/- each) (not annualised):				
	(a) Basic	(5.98)	(12.53)	8.26	(2.46)
	(b) Diluted	(5.98)	(12.53)	8.26	(2.46)
18.ii	Earnings per share (after extraordinary items) (of ₹. 5/- each) (not annualised):				
	(a) Basic	(5.98)	(12.53)	8.26	(2.46)
	(b) Diluted	(5.98)	(12.53)	8.26	(2.46)

Select Information for the Quarter ended June 30, 2013					
Sl No	Particulars	Quarter Ended			Year Ended
		Jun 30, 2013	Mar 31, 2013	Jun 30, 2012	Mar 31, 2013
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding:				
	Number of shares	52251637	26111637	9846786	26111637
	Percentage of shareholding	88.57%	79.38%	59.87%	79.38%
2	Promoters and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	Number of shares	6441055	6481055	5363697	6481055
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	95.55%	95.57%	81.27%	95.57%
	Percentage of shares (as a % of the total share capital of the company)	10.92%	19.70%	32.61%	19.70%
	b) Non - encumbered				
	Number of shares	300148	300148	1235937	300148
	Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	4.45%	4.43%	18.73%	4.43%
	Percentage of shares (as a % of the total share capital of the company)	0.50%	.91%	7.51%	.91%

B	Particulars		Quarter Ended Jun 30, 2013
	INVESTOR COMPLAINTS		
	Pending at the beginning of the quarter		48
	Received during the quarter		5
	Disposed of during the quarter		0
	Remaining unresolved at the end of the quarter		53

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on Aug 14, 2013 and reinstated and reviewed on Feb 14, 2014.
- Tax expenses comprise current tax and deferred tax.
- The company has split the par value of equity shares from Rs.10 to Rs.5/- as sanctioned by the resolution of share holder at Extra ordinary general meeting held on June 20, 2012 consequently the earnings per share is computed on the basis of Rs. 5/- per share and the earnings per share for the previous year has been reinstated.
- The company is engaged primarily in the business of Export of Software and IT related services and hence there is no separate reportable segment as per Accounting Standard (AS17: Segment reporting)
- Prior period figures are regrouped / reclassified, to confirm to the current period classification.

For Zylog Systems Limited

Place: Chennai
 Date : Aug 14, 2013
 Reinstated Date : Feb 14, 2014.

-S/D-
 Sudarshan Venkataraman
 Chairman & CEO

(₹ In Lakhs except for share data)

Statement of Standalone Unaudited Financial Results for the Quarter and Six Months Ended September 30, 2013

Sl No.	Particulars	Quarter Ended			Six Months Ended		Year Ended
		September 30, 2013 (Unaudited)	June 30, 2013 (Unaudited)	September 30, 2012 (Unaudited)	September 30, 2013 (Unaudited)	September 30, 2012 (Unaudited)	March 31, 2013 (Audited)
1	Income from operations						
	(a) Net sales/income from operations	33,386.15	32,382.36	36,823.79	65,768.51	73,334.23	153,261.77
	(b) Other operating income	-	-	-	-	-	0.00
	Total income from operations (net)	33,386.15	32,382.36	36,823.79	65,768.51	73,334.23	153,261.77
2	Expenses						
	(a) Employee benefits expense	27,996.20	24,463.32	22,076.20	52,459.51	43,118.03	96,475.70
	(b) Other expenses	11,610.03	8,933.50	7,209.24	20,543.54	14,442.83	28,944.66
	(c) Depreciation and amortization expense	5,843.70	5,615.46	3,378.31	11,459.17	6,097.44	14,972.63
	Total expenses	45,449.93	39,012.28	32,663.75	84,462.21	63,658.30	140,392.99
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(12,063.79)	(6,629.92)	4,160.04	(18,693.71)	9,675.93	12,868.78
4	Other income	11,393.67	1,028.36	(737.03)	12,422.04	246.34	1,363.02
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(670.11)	(5,601.56)	3,423.01	(6,271.61)	9,922.27	14,231.80
6	Finance costs	1,339.77	866.68	1,550.18	2,206.46	2,826.90	7,359.55
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	(2,009.89)	(6,468.24)	1,872.83	(8,478.13)	7,095.37	6,872.25
8	Exceptional items (Expense item)	(0.16)	0.47	7.86	0.31	22.78	306.78
9	Profit / (Loss) from ordinary activities before Tax (7 - 8)	(2,009.72)	(6,468.71)	1,864.96	(8,478.44)	7,072.59	6,565.47
10	Tax expense	1,288.16	(2,941.49)	1,235.23	(1,653.34)	3,725.98	7,374.35
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	(3,297.88)	(3,527.22)	629.73	(6,825.10)	3,346.61	(808.88)
12	Extraordinary items (net of tax expense)	-	-	-	-	-	0.00
13	Net Profit / (Loss) for the period (11 - 12)	(3,297.88)	(3,527.22)	629.73	(6,825.10)	3,346.61	(808.88)
14	Share of profit / (loss) of associates	-	-	-	-	-	-
15	Minority interest *	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes and share of profit / (loss) of associates (13 + 14 + 15) *	(3,297.88)	(3,527.22)	629.73	(6,825.10)	3,346.61	(808.88)
17	Paid-up equity share capital (Face Value of Rs. 5 each)	2,949.64	2,949.64	1,644.64	2,949.64	1,644.64	1,644.64
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	85,314.01	76,780.76	84,463.45	85,347.27	84,463.45	80,307.96
19.i	Earnings per share (before extraordinary items) (of Rs. 5/- each) (not annualised):						
	(a) Basic	(5.59)	(5.89)	1.91	(11.57)	10.17	(2.46)
	(b) Diluted	(5.59)	(5.89)	1.91	(11.57)	10.17	(2.46)
19.ii	Earnings per share (after extraordinary items) (of Rs. 5/- each) (not annualised):						
	(a) Basic	(5.59)	(5.89)	1.91	(11.57)	10.17	(2.46)
	(b) Diluted	(5.59)	(5.89)	1.91	(11.57)	10.17	(2.46)

PART II							
Select Information for the Quarter ended September 30, 2013							
Sl No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		September 30, 2013	June 30, 2013	September 30, 2012	September 30, 2013	September 30, 2012	March 31, 2013
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding:						
	Number of shares	5,49,52,080	5,22,51,637	2,01,75,776	5,49,52,080	2,01,75,776	2,61,11,637
	Percentage of shareholding	93.10%	88.57%	61.33%	93.10%	61.33%	79.38%
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	Number of shares	37,40,612	64,41,055	1,15,66,394	37,40,612	1,15,66,394	64,81,055
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	92.57%	95.55%	90.55%	92.57%	90.55%	95.57%
	Percentage of shares (as a % of the total share capital of the company)	6.34%	10.92%	35.16%	6.34%	35.16%	19.70%
	b) Non - encumbered						
	Number of shares	3,00,148	3,00,148	11,50,670	3,00,148	11,50,670	3,00,148
	Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	7.42%	4.45%	9.04%	7.42%	9.04%	4.42%
	Percentage of shares (as a % of the total share capital of the company)	0.50%	0.50%	3.49%	0.50%	3.49%	0.91%

B	Particulars	September 30, 2013
	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	53
	Received during the quarter	7
	Disposed of during the quarter	33
	Remaining unresolved at the end of the quarter	27

Standalone statement of assets and liabilities			
	Particulars	30-Sep-13	31-Mar-13
		Unaudited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	2,949.64	1,644.64
	(b) Reserves and surplus	85,314.06	80,307.96
	(c) Money received against share warrants	0.00	0.00
	Sub-total - Shareholders' funds	88,263.70	81,952.60
2	Share Application Money Pending Allotment		
3	Non-current liabilities		
	(a) Long-term borrowings	16,921.42	13,994.50
	(b) Deferred tax liabilities (net)	-	2,036.04
	(c) Other long-term liabilities	3.00	3.00
	(d) Long-term provisions	325.58	262.76
	Sub-total - Non-current liabilities	17,250.00	16,296.30
4	Current liabilities		
	(a) Short-term borrowings	75,193.40	54,798.91
	(b) Trade payables	1,937.44	2,056.13
	(c) Other current liabilities	20,359.46	24,507.80
	(d) Short-term provisions	1,526.25	62.82
	Sub-total - Current liabilities	99,016.55	81,425.66
	TOTAL - EQUITY AND LIABILITIES	2,04,530.25	1,79,674.56
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	65,062.89	54,534.68
	(b) Goodwill on consolidation	0.00	0.00
	(c) Non-current investments	14,379.70	15,524.35
	(d) Deferred tax assets (net)	291.72	0.00
	(e) Long-term loans and advances	519.19	480.17
	(f) Other non-current assets	19,887.32	7,484.02
	Sub-total - Non-current assets	1,00,140.82	78,023.22
2	Current assets		
	(a) Current investments	0.55	0.55
	(b) Inventories	-	32.66
	(c) Trade receivables	56,584.03	50,721.50
	(d) Cash and cash equivalents	7,167.11	4,058.60
	(e) Short-term loans and advances	33,316.26	32,862.50
	(f) Other current assets	7,321.39	13,976.14
	Sub-total - Current assets	1,04,389.34	1,01,651.35
	TOTAL - ASSETS	2,04,530.25	1,79,674.56

Notes:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on November 14, 2013 and reinstated and reviewed on Feb 14, 2014
- 2 Tax expenses comprise current tax and deferred tax.
- 3 Exceptional items include bad debts written off to the tune of Rs. 82.57 Cr.
- 4 Other Income includes gain on account of foreign exchange fluctuation amounting to 122.83 Cr.
- 5 The company is engaged primarily in the business of Export of Software and IT related services and hence there is no separate reportable segment as per Accounting Standard (AS17: Segment reporting)
- 6 The Company has obtained Statutory Approval for extension of the date of holding AGM up to March 24, 2014
- 7 Prior period figures are regrouped / reclassified, to confirm to the current period classification and the results for the year ended March 31, 2013 are subject to the approval of the shareholders in the ensuing AGM.
- 8 Company is in the process of redressing all the complaints.
- 9 Investors desirous of viewing the standalone financials results can access the Company's website (www.zsl.com) or the website of BSE (www.bseindia.com) or NSE (www.nse-india.com).

For Zylog Systems Limited

-S/D-

Sudarshan Venkataraman
Chairman & CEO

Place: Chennai
Date : 14 Nov, 2013
Reinstated Date: Feb 14, 2014.

(₹ in Lakhs)

Statement of Consolidated Unaudited Results for the Quarter ended Jun 30, 2012

Sl No.	Particulars	Quarter Ended			Year Ended
		June 30, 2012	March 31, 2012	June 30, 2011	March 31, 2012
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income from operations				
	(a) Net sales/income from operations	63,872.33	67,609.49	51,360.16	227,285.49
	(b) Other operating income	-	-	-	-
	Total income from operations (net)	63,872.33	67,609.49	51,360.16	227,285.49
2	Expenses				
	(a) Employee benefits expense	44,995.18	45,940.80	34,337.99	155,144.84
	(b) Other expenses	8,933.86	6,905.83	8,306.10	30,369.28
	(c) Depreciation and amortisation expense	3,589.71	2,184.13	1,433.85	6,769.68
	Total expenses	57,518.75	55,030.75	44,077.94	192,283.80
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	6,353.58	12,578.74	7,282.22	35,001.69
4	Other income	1,447.14	(2,587.70)	1,043.16	1,406.19
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	7,800.72	9,991.04	8,325.38	36,407.88
6	Finance costs	1,782.08	1,551.32	1,036.76	4,523.86
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	6,018.64	8,439.72	7,288.63	31,884.02
8	Exceptional items	(307.98)	56.41	1.12	56.41
9	Profit / (Loss) from ordinary activities before tax (7 - 8)	6,326.62	8,383.31	7,287.51	31,827.61
10	Tax expense	2,875.31	2,719.41	2,790.28	11,290.88
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	3,451.31	5,663.90	4,497.23	20,536.73
12	Extraordinary items (net of tax expense)	-	-	-	-
13	Net Profit / (Loss) for the period (11 - 12)	3,451.31	5,663.90	4,497.23	20,536.73
14	Share of profit / (loss) of associates	-	(79.69)	-	(96.83)
15	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14)	3,451.31	5,584.21	4,497.23	20,439.90
16	Paid-up equity share capital (Face Value of Rs. 5/- each)	1,644.64	1,644.64	1,644.64	1,644.64
17	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	93,378.06	89,255.65	73,471.42	89,255.65
18.i	Earnings per share (before extraordinary items) (of Rs. 5/- each) (not annualised):				
	(a) Basic	10.49	16.98	13.67	62.14
	(b) Diluted	10.49	16.98	13.67	62.14
18.ii	Earnings per share (after extraordinary items) (of Rs. 5/- each) (not annualised):				
	(a) Basic	10.49	16.98	13.67	62.14
	(b) Diluted	10.49	16.98	13.67	62.14

Select Information for the Quarter ended June 30, 2012					
Sl No	Particulars	Quarter Ended		Year Ended	
		Jun 30, 2012	Mar 31, 2012	Jun 30, 2011	Mar 31, 2012
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding:				
	Number of shares	9846786	9789386	10413873	9789386
	Percentage of shareholding	59.87%	59.52%	63.32%	59.52%
2	Promoters and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	Number of shares	5363697	5355697	2225788	5355697
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	81.27%	80.45%	36.90%	80.45%
	Percentage of shares (as a % of the total share capital of the company)	32.61%	32.56%	13.53%	32.56%
	b) Non - encumbered				
	Number of shares	1235937	1301337	3806759	1301337
	Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	18.73%	19.55%	63.10%	19.55%
	Percentage of shares (as a % of the total share capital of the company)	7.51%	7.92%	23.15%	7.92%

B	Particulars	Quarter Ended Jun 30, 2012
	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on Aug 13, 2012 and reinstated and reviewed on Feb 14, 2014.
- Tax expenses comprise current tax and deferred tax.
- The company has split the par value of equity shares from Rs.10 to Rs.5/- as sanctioned by the resolution of share holder at Extra ordinary general meeting held on June 20, 2012 consequently the earnings per share is computed on the basis of Rs. 5/- per share and the earnings per share for the previous year has been reinstated.
- The company is engaged primarily in the business of Export of Software and IT related services and hence there is no separate reportable segment as per Accounting Standard (AS17: Segment reporting)
- Prior period figures are regrouped / reclassified, to confirm to the current period classification.

₹ in lakhs

6	Statement of Standalone Financials	Quarter Ended		Year Ended	
		Jun 30, 2012	Mar 31, 2012	Jun 30, 2011	Mar 31, 2012
	Income (Net Sales)	36,510.44	39,518.75	25,448.03	1,21,876.16
	Profit before tax	5,207.62	6,711.34	6,626.89	27,456.55
	Profit after tax	2,716.87	4,439.14	4,119.08	17,388.62

- Investors desirous of viewing the standalone financials results can access the Company's website (www.zsl.com) or the websites of BSE (www.bseindia.com) or NSE (www.nse-india.com)

Place: Chennai
 Date : Aug 13, 2012
 Reinstated Date : Feb 14, 2014

For Zylog Systems Limited
 -S/D-
 Sudarshan Venkataraman
 Chairman & CEO

(₹ In Lakhs except per share data)

Statement of Consolidated Unaudited Financial Results for the Quarter and Six Months Ended September 30, 2012							
Sl No.	Particulars	Quarter Ended			Six Months Ended		Year Ended
		September 30, 2012 (Unaudited)	June 30, 2012 (Unaudited)	September 30, 2011 (Unaudited)	September 30, 2012 (Unaudited)	September 30, 2011 (Unaudited)	March 31, 2012 (Audited)
1	Income from operations						
	(a) Net sales/income from operations	61,297.50	63,872.33	50,037.54	125,169.83	101,396.72	227,285.49
	(b) Other operating income	-	-	-	-	-	-
	Total income from operations (net)	61,297.50	63,872.33	50,037.54	125,169.83	101,396.72	227,285.49
2	Expenses						
	(a) Employee benefits expense	42,787.83	44,995.18	34,247.62	87,783.01	68,920.25	155,144.84
	(b) Other expenses	8,885.96	8,933.86	7,362.29	17,819.82	15,285.74	30,369.28
	(c) Depreciation and amortisation expense	4,307.08	3,589.71	1,426.59	7,896.79	2,812.30	6,769.68
	Total expenses	55,980.87	57,518.75	43,036.50	1,13,499.62	87,018.29	192,283.80
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	5,316.63	6,353.58	7,001.04	11,670.21	14,378.43	35,001.69
4	Other income	(1,128.37)	1,447.14	1,453.79	318.77	2,400.15	1,406.19
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	4,188.26	7,800.72	8,454.83	11,988.98	16,778.58	36,407.88
6	Finance costs	2,069.80	1,782.08	873.35	3,851.88	1,909.62	4,523.86
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	2,188.46	6,018.64	7,581.48	8,137.10	14,868.96	31,884.02
8	Exceptional items	12.63	(307.98)	-	(295.35)	-	(56.41)
9	Profit / (Loss) from ordinary activities before Tax (7 - 8)	2,105.83	6,326.62	7,581.48	8,432.45	14,868.96	31,827.61
10	Tax expense	1,276.19	2,875.31	2,658.60	4,151.50	5,448.88	11,290.88
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	829.64	3,451.31	4,922.88	4,280.95	9,420.08	20,536.73
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 - 12)	829.64	3,451.31	4,922.88	4,280.95	9,420.08	20,536.73
14	Share of profit / (loss) of associates	-	-	(17.48)	-	(17.48)	(96.83)
15	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14)	829.64	3,451.31	4,905.40	4,280.95	9,402.60	20,439.90
16	Paid-up equity share capital (Face Value of Rs. 5 each)	1,644.64	1,644.64	1,644.64	1,644.64	1,644.64	1,644.64
17	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	93,753.29	93,378.06	78,862.77	93,753.29	78,862.77	89,255.65
18.i	Earnings per share (before extraordinary items) (of Rs. 5/- each) (not annualised):						
	(a) Basic	2.52	10.49	14.92	13.01	28.59	62.14
	(b) Diluted	2.52	10.49	14.92	13.01	28.59	62.14
18.ii	Earnings per share (after extraordinary items) (of Rs. 5/- each) (not annualised):						
	(a) Basic	2.52	10.49	14.92	13.01	28.59	62.14
	(b) Diluted	2.52	10.49	14.92	13.01	28.59	62.14

(₹ In Lakhs except per share data)

Select Information for the Quarter ended September 30, 2012							
Sl No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		September 30, 2012	June 30, 2012	September 30, 2011	September 30, 2012	September 30, 2011	March 31, 2012
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding:						
	Number of shares	20175776	9846786	9667217	20175776	9667217	9616386
	Percentage of shareholding	61.34%	59.87%	58.78%	61.34%	58.78%	58.47
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	Number of shares	11566394	5363697	3615107	11566394	3615107	5355697
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	90.95%	81.27%	53.33%	90.95%	53.33%	80.45%
	Percentage of shares (as a % of the total share capital of the company)	35.16%	32.61%	21.98%	35.16%	21.98%	32.56%
	b) Non - encumbered						
	Number of shares	1150670	1235937	3164096	1150670	3164096	1301337
	Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	9.05%	18.73%	46.67%	9.05%	46.67%	19.545%
	Percentage of shares (as a % of the total share capital of the company)	3.50%	7.51%	19.24%	3.50%	19.24%	7.91%

B	Particulars	September 30, 2012
	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	1
	Disposed of during the quarter	1
	Remaining unresolved at the end of the quarter	Nil

(₹ In Lakhs except per share data)

Consolidated statement of assets and liabilities			
	Particulars	30-Sep-12	31-Mar-12
		Unaudited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	1,644.64	1,644.64
	(b) Reserves and surplus	93,753.29	89,255.65
	Sub-total - Shareholders' funds	95,397.93	90,900.29
2	Non-current liabilities		
	(a) Long-term borrowings	23,864.05	25,777.08
	(b) Deferred tax liabilities (net)	716.05	556.46
	(c) Other long-term liabilities	16.66	18.16
	(d) Long-term provisions	862.62	395.94
	Sub-total - Non-current liabilities	25,459.38	26,747.64
3	Current liabilities		
	(a) Short-term borrowings	54,870.88	44,034.16
	(b) Trade payables	11,382.95	10,258.42
	(c) Other current liabilities	2,336.57	13,121.68
	(d) Short-term provisions	26,176.04	3,178.48
	Sub-total - Current liabilities	94,766.44	70,592.74
	TOTAL - EQUITY AND LIABILITIES	2,15,623.75	1,88,240.67
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	62,959.87	47,773.82
	(b) Capital work in progress	5,938.06	5,640.38
	(c) Intangible assets under development	-	1,573.90
	(d) Goodwill on consolidation	919.86	1,035.04
	(e) Non-current investments	698.24	672.55
	(f) Long-term loans and advances	3,820.47	3,047.81
	(g) Other non-current assets	15,687.50	13,858.06
	Sub-total - Non-current assets	90,024.00	73,601.56
2	Current assets		
	(a) Current investments	4.58	4.57
	(b) Inventories	282.90	163.08
	(c) Trade receivables	91,280.22	72,205.73
	(d) Cash and cash equivalents	16,159.68	20,163.57
	(e) Short-term loans and advances	4,340.23	8,524.35
	(f) Other current assets	13,532.17	13,577.81
	Sub-total - Current assets	1,25,599.78	1,14,639.11
	TOTAL - ASSETS	2,15,623.75	1,88,240.67

Notes:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on November 14, 2012 and reinstated and reviewed on Feb 14, 2014.
- 2 The Statutory Auditors of the Company have carried out "Limited Review" of the Unaudited Consolidated Financial Results for the Quarter ended September 30, 2012 as required Clause 41 of the Listing Agreement and related report will be submitted to the concerned Stock Exchanges.
- 3 Tax expenses comprise current tax and deferred tax.
- 4 The company is engaged primarily in the business of Export of Software and IT related services and hence there is no separate reportable segment as per Accounting Standard (AS17: Segment reporting)
- 5 Prior period figures are regrouped / reclassified, to confirm to the current period classification.
- 6 Details of investors' Complaint for the quarter ended September 30, 2012 Beginning - NIL Received- 1 Resolved - 1 Pending - NIL

Statement of Standalone Financials	Unaudited Quarter Ended			Unaudited Half Year Ended		Year Ended
	Sep 30, 2012	Jun 30, 2012	Sep 30, 2011	Sep 30, 2012	Sep 30, 2011	Mar 31, 2012
Income (Net Sales)	36,823.79	36,510.44	25,959.92	73,334.23	51,407.94	121,876.16
Profit before tax	1,864.96	5,207.62	6,771.39	7,072.59	13,381.91	27,456.55
Profit after tax	629.73	2,716.87	4,325.29	3,346.61	8,444.38	17,388.62

- 8 Investors desirous of viewing the standalone financials results can access the Company's website (www.zsl.com) or the websites of BSE (www.bseindia.com) or NSE (www.nse-india.com)

For Zylog Systems Limited

-S/D-

Sudarshan Venkataraman

Chairman & CEO

Place: Chennai

Date: Nov 14, 2012

Reinstated Date : Feb 14, 2014.

(₹ in Lakhs except per share data)

Statement of Consolidated Unaudited Financial Results for the Quarter and Nine Months Ended December 31, 2012

Sl No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-12	30-Sep-12	31-Dec-11	31-Dec-12	31-Dec-11	31-Mar-12
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	(a) Net sales/income from operations	68,672.54	61,297.50	58,279.28	193,842.37	159,676.00	227,285.49
	(b) Other operating income	-	-	-	-	-	-
	Total income from operations (net)	68,672.54	61,297.50	58,279.28	193,842.37	159,676.00	227,285.49
2	Expenses						
	(a) Employee benefits expense	51,497.41	42,787.83	40,283.80	139,280.42	109,204.05	155,144.84
	(b) Other expenses	9,366.59	8,885.96	8,605.64	27,186.41	23,891.38	30,369.28
	(c) Depreciation and amortisation expenses	4,961.45	4,307.08	1,773.25	12,858.24	4,585.55	6,769.68
	Total expenses	65,825.45	55,980.87	50,662.69	179,325.07	137,680.98	192,283.80
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	2,847.09	5,316.63	7,616.59	14,517.30	21,995.02	35,001.69
4	Other income	2,580.75	(1,128.37)	2,021.67	2,899.53	4,421.82	1,406.19
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	5,427.84	4,188.26	9,638.26	17,416.83	26,416.84	36,407.88
6	Finance costs	2,254.50	2,069.80	1,062.92	6,106.38	2,972.54	4,523.86
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	3,173.34	2,188.46	8,575.34	11,310.45	23,444.30	31,884.02
8	Exceptional items	257.44	12.63	-	(37.91)	-	56.41
9	Profit / (Loss) from ordinary activities before Tax (7 - 8)	2,915.90	2,105.83	8,575.34	11,348.36	23,444.30	31,827.61
10	Tax expense	2,562.40	1,276.19	3,122.58	6,713.90	8,571.46	11,290.88
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	353.50	829.64	5,452.76	4,634.46	14,872.84	20,536.73
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 - 12)	353.50	829.64	5,452.76	4,634.46	14,872.84	20,536.73
14	Share of profit / (loss) of associates	-	-	0.34	-	(17.14)	(96.83)
15	Net Profit / (Loss) for the period (13 +14)	353.50	829.64	5,453.10	4,634.46	14,855.70	20,439.90
16	Paid-up equity share capital (Face Value of Rs. 5/- each)	1,644.64	1,644.64	1,644.64	1,644.64	1,644.64	1,644.64
17	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	94,660.06	93,753.29	85,718.89	94,660.06	85,718.89	89,255.65
18.i	Earnings per share (before extraordinary items) (of ₹5/- each) (not annualised):						
	(a) Basic	1.07	2.52	16.58	14.09	45.17	62.14
	(b) Diluted	1.07	2.52	16.58	14.09	45.17	62.14
18.ii	Earnings per share (after extraordinary items) (of ₹5/- each) (not annualised):						
	(a) Basic	1.07	2.52	16.58	14.09	45.17	62.14
	(b) Diluted	1.07	2.52	16.58	14.09	45.17	62.14

(₹ in Lakhs except per share data)

Select Information for the Quarter ended December 31, 2012

Sl No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-12	30-Sep-12	31-Dec-11	31-Dec-12	31-Dec-11	31-Mar-12
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding:						
	Number of shares	24363157	20175776	9667217	24363157	9667217	9789386
	Percentage of shareholding	74.09 %	61.34%	58.78	74.09 %	58.78	59.52%
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	Number of shares	8168462	11566394	3615107	8168462	3615107	5355697
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	73.25 %	90.95%	53.33	73.25 %	53.33	80.45%
	Percentage of shares (as a % of the total share capital of the company)	24.83 %	35.16%	21.98	24.83 %	21.98	32.56%
	b) Non - encumbered						
	Number of shares	361221	1150670	3164096	361221	3164096	1301337
	Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	4.23 %	9.05%	46.67	4.23 %	46.67	19.55%
	Percentage of shares (as a % of the total share capital of the company)	1.09 %	3.50%	19.24	1.09 %	19.24	7.92%

B	Particulars	31-Dec-12
	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	30
	Disposed of during the quarter	1
	Remaining unresolved at the end of the quarter	29

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 12, 2013 and reinstated and reviewed on Feb 14, 2014.
- The Statutory Auditors of the Company have carried out "Limited Review" of the Unaudited Consolidated Financial Results for the Quarter ended December 31, 2012.
- The company is engaged primarily in the business of Export of Software and IT related services and hence there is no separate reportable segment as per Accounting Standard (AS17: Segment reporting).
- Previous period figures are regrouped / reclassified, to confirm to the current period classification.

₹ in Lakhs

5	Statement of Standalone Financials	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-12	30-Sep-12	31-Dec-11	31-Dec-12	31-Dec-11	31-Mar-12
	Particulars	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Income (Net Sales)	44,248.17	36,823.79	30,949.46	117,582.40	82,357.40	121,876.16
	Profit before tax	2,305.63	3,972.76	7,363.28	9,378.22	20,745.20	27,456.55
	Profit after tax	(33.49)	1,948.64	4,505.09	3,313.12	12,949.48	17,388.62

- The financial results of the company are available on its website www.zsl.com or the website of BSE www.bseindia.com or NSE www.nse-india.com

For Zylog Systems Limited

Place: Chennai
 Date : Feb 12, 2013
 Reinstated Date : Feb 14, 2014.

-S/D-
 Sudarshan Venkataraman
 Chairman & CEO

(₹ in lakhs except per share data)

Statement of Consolidated Unaudited Results for the Quarter ended Jun 30, 2013

Sl No.	Particulars	Quarter Ended			Year Ended
		June 30, 2013	March 31, 2013	June 30, 2012	March 31, 2013
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income from operations				
	(a) Net sales/income from operations	51,014.64	56,122.15	63,872.33	249,964.52
	(b) Other operating income	-	-	-	-
	Total income from operations (net)	51,014.64	56,122.15	63,872.33	249,964.52
2	Expenses				
	(a) Employee benefits expense	42,093.98	41,357.22	44,995.18	180,637.64
	(b) Other expenses	9,895.30	6,028.78	8,933.86	33,215.19
	(c) Depreciation and amortisation expense	6,792.96	5,730.29	3,589.71	18,588.53
	Total expenses	58,782.24	53,116.29	57,518.75	232,441.36
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(7,767.60)	3,005.86	6,353.58	17,523.16
4	Other income	1,393.39	(1,151.11)	1,447.14	1,748.42
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(6,374.21)	1,854.76	7,800.72	19,271.58
6	Finance costs	1,371.34	4,768.34	1,782.08	10,874.72
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	(7,745.55)	(2,913.58)	6,018.64	8,396.86
8	Exceptional items	(142.16)	37.58	(307.98)	(0.33)
9	Profit / (Loss) from ordinary activities before tax (7 - 8)	(7,603.39)	(2,951.16)	6,326.62	8,397.19
10	Tax expense	(3,128.67)	1,384.53	2,875.31	8,098.43
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	(4,474.72)	(4,335.69)	3,451.31	298.76
12	Extraordinary items (net of tax expense)	-	-	-	-
13	Net Profit / (Loss) for the period (11 - 12)	(4,474.72)	(4,335.69)	3,451.31	298.76
14	Share of profit / (loss) of associates	-	-	-	-
15	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14)	(4,474.72)	(4,335.69)	3,451.31	298.76
16	Paid-up equity share capital (Face Value of ₹ 5/- each)	2,949.64	1,644.64	1,644.64	1,644.64
17	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	86,337.77	89,512.71	93,378.06	89,512.71
18.i	Earnings per share (before extraordinary items) (of ₹ 5/- each) (not annualised):				
	(a) Basic	(7.59)	(13.18)	10.49	0.91
	(b) Diluted	(7.59)	(13.18)	10.49	0.91
18.ii	Earnings per share (after extraordinary items) (of ₹ 5/- each) (not annualised):				
	(a) Basic	(7.59)	(13.18)	10.49	0.91
	(b) Diluted	(7.59)	(13.18)	10.49	0.91

Select Information for the Quarter ended June 30, 2013					
Sl No	Particulars	Quarter Ended		Year Ended	
		Jun 30, 2013	Mar 31, 2013	Jun 30, 2012	Mar 31, 2013
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding:				
	Number of shares	52251637	26111637	9846786	26111637
	Percentage of shareholding	88.57%	79.38%	59.87%	79.38%
2	Promoters and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	Number of shares	6441055	6481055	5363697	6481055
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	95.55%	95.57%	81.27%	95.57%
	Percentage of shares (as a % of the total share capital of the company)	10.92%	19.70%	32.61%	19.70%
	b) Non - encumbered				
	Number of shares	300148	300148	1235937	300148
	Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	4.45%	4.43%	18.73%	4.43%
	Percentage of shares (as a % of the total share capital of the company)	0.50%	.91%	7.51%	.91%

B	Particulars	Quarter Ended Jun 30, 2013
	INVESTORCOMPLAINTS	
	Pending at the beginning of the quarter	48
	Received during the quarter	5
	Disposed of during the quarter	0
	Remaining unresolved at the end of the quarter	53

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on Aug 14, 2013 and reinstated and reviewed on Feb 14, 2014.
- Tax expenses comprise current tax and deferred tax.
- The company has split the par value of equity shares from Rs.10 to Rs.5/- as sanctioned by the resolution of share holder at Extra ordinary general meeting held on June 20, 2012 consequently the earnings per share is computed on the basis of Rs. 5/- per share and the earnings per share for the previous year has been reinstated.
- The company is engaged primarily in the business of Export of Software and IT related services and hence there is no separate reportable segment as per Accounting Standard (AS17: Segment reporting)
- Prior period figures are regrouped / reclassified, to confirm to the current period classification.

₹ in lakhs

6	Statement of Standalone Financials	Quarter Ended			Year Ended
		Jun 30, 2013	Mar 31, 2013	Jun 30, 2012	Mar 31, 2013
	Income (Net Sales)	32,382.36	35,679.37	36,510.44	153,261.77
	Profit before tax	(6,468.71)	(2,812.82)	5,207.62	6,565.47
	Profit after tax	(3,527.22)	(4,122.07)	2,716.87	(808.88)

- Investors desirous of viewing the standalone financials results can access the Company's website (www.zsl.com) or the websites of BSE (www.bseindia.com) or NSE (www.nse-india.com)

For Zylog Systems Limited

-S/D-

 Sudarshan Venkataraman
 Chairman & CEO

 Place: Chennai
 Date : Aug 14, 2013
 Reinstated Date : Feb 14, 2014

(₹ In Lakhs except per share data)

Statement of Consolidated Unaudited Financial Results for the Quarter and Six Months Ended September 30, 2013							
Sl No.	Particulars	Quarter Ended			Six Months Ended		Year Ended
		September 30, 2013 (Unaudited)	June 30, 2013 (Unaudited)	September 30, 2012 (Unaudited)	September 30, 2013 (Unaudited)	September 30, 2012 (Unaudited)	March 31, 2013 (Audited)
1	Income from operations						
	(a) Net sales/income from operations	52,968.52	51,014.64	61,297.50	103,983.16	125,169.83	249,964.52
	(b) Other operating income		-	-		-	-
	Total income from operations (net)	52,968.52	51,014.64	61,297.50	103,983.16	125,169.83	249,964.52
2	Expenses						
	(a) Employee benefits expense	45,786.86	42,093.98	42,787.83	87,880.84	87,783.01	180,637.64
	(b) Other expenses	12,547.86	9,895.30	8,885.96	22,443.16	17,819.82	33,215.19
	(c) Depreciation and amortization expense	6,652.49	6,792.96	4,307.08	13,445.45	7,896.79	18,588.53
	Total expenses	64,987.21	58,782.24	55,980.87	1,23,769.45	1,13,499.62	232,441.36
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(12,018.69)	(7,767.60)	5,316.63	(19,786.29)	11,670.21	17,523.16
4	Other income	11,658.16	1,393.39	(1,128.37)	13,051.55	318.77	1,748.42
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(360.53)	(6,374.21)	4,188.26	(6,734.74)	11,988.98	19,271.58
6	Finance costs	1,923.76	1,371.34	2,069.80	3,295.10	3,851.88	10,874.72
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	(2,284.29)	(7,745.55)	2,188.46	(10,029.84)	8,137.10	8,396.86
8	Exceptional items (Expense item)	35.65	(142.16)	12.63	(106.51)	(295.35)	(0.33)
9	Profit / (Loss) from ordinary activities before Tax (7 - 8)	(2,319.94)	(7,603.39)	2,105.83	(9,923.33)	8,432.45	8,397.19
10	Tax expense	1,010.83	(3,128.67)	1,276.19	(2,117.84)	4,151.50	8,098.43
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	(3,330.77)	(4,474.72)	829.64	(7,805.49)	4,280.95	298.76
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 - 12)	(3,330.77)	(4,474.72)	829.64	(7,805.49)	4,280.95	298.76
14	Share of profit / (loss) of associates	-	-	-	-	-	-
15	Minority interest *	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes and share of profit / (loss) of associates (13 + 14 + 15) *	(3,330.77)	(4,474.72)	829.64	(7,805.49)	4,280.95	298.76
17	Paid-up equity share capital (Face Value of Rs. 5 each)	2,949.64	2,949.64	1,644.64	2,949.64	1,644.64	1,644.64
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	95,493.12	86,337.77	93,753.29	95,493.12	93,753.29	89,512.71
19.i	Earnings per share (before extraordinary items) (of Rs. 5/- each) (not annualised):						
	(a) Basic	(5.65)	(7.59)	2.52	(13.23)	13.01	0.91
	(b) Diluted	(5.65)	(7.59)	2.52	(13.23)	13.01	0.91
19.ii	Earnings per share (after extraordinary items) (of Rs. 5/- each) (not annualised):						
	(a) Basic	(5.65)	(7.59)	2.52	(13.23)	13.01	0.91
	(b) Diluted	(5.65)	(7.59)	2.52	(13.23)	13.01	0.91

(₹ In Lakhs except per share data)

Select Information for the Quarter ended September 30, 2013

Sl No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		September 30, 2013	June 30, 2013	September 30, 2012	September 30, 2013	September 30, 2012	March 31, 2013
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding:						
	Number of shares	5,49,52,080	5,22,51,637	2,01,75,776	5,49,52,080	2,01,75,776	2,61,11,637
	Percentage of shareholding	93.10%	88.57%	61.33%	93.10%	61.33%	79.38%
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	Number of shares	37,40,612	64,41,055	1,15,66,394	37,40,612	1,15,66,394	64,81,055
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	92.57%	95.55%	90.55%	92.57%	90.55%	95.57%
	Percentage of shares (as a % of the total share capital of the company)	6.34%	10.92%	35.16%	6.34%	35.16%	19.70%
	b) Non - encumbered						
	Number of shares	3,00,148	3,00,148	11,50,670	3,00,148	11,50,670	3,00,148
	Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	7.42%	4.45%	9.04%	7.42%	9.04%	4.42%
	Percentage of shares (as a % of the total share capital of the company)	0.50%	0.50%	3.49%	0.50%	3.49%	0.91%

B	Particulars	September 30, 2013
	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	53
	Received during the quarter	7
	Disposed of during the quarter	33
	Remaining unresolved at the end of the quarter	27

(₹ In Lakhs except per share data)

Consolidated statement of assets and liabilities			
	Particulars	30-Sep-13	31-Mar-13
		Unaudited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	2,949.64	1,644.64
	(b) Reserves and surplus	95,493.12	89,545.93
	Sub-total - Shareholders' funds	98,442.76	91,190.57
2	Share Application Money Pending Allotment	3,200.00	0.00
3	Non-current liabilities		
	(a) Long-term borrowings	25,997.04	31,302.25
	(b) Deferred tax liabilities (net)	186.16	2,225.31
	(c) Other long-term liabilities	0.00	0.00
	(d) Long-term provisions	858.94	923.37
	(e) Other non-current liabilities	18.16	17.66
	Sub-total - Non-current liabilities	30,260.30	34,468.59
4	Current liabilities		
	(a) Short-term borrowings	82,619.06	59,097.64
	(b) Trade payables	10,809.59	9,459.46
	(c) Other current liabilities	3,640.11	2,047.33
	(d) Short-term provisions	25,550.24	30,797.04
	Sub-total - Current liabilities	1,22,619.00	1,01,401.47
	TOTAL - EQUITY AND LIABILITIES	2,51,322.06	2,27,060.63
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	88,225.62	78,863.00
	(b) Capital work in progress	2,690.93	18,172.71
	(c) Intangible assets under development	5,176.58	3,320.37
	(d) Goodwill on consolidation	0.00	785.00
	(e) Non-current investments	813.89	715.20
	(f) Deferred tax assets (net)	501.44	0.00
	(g) Long-term loans and advances	4,450.49	3,793.88
	(h) Other non-current assets	21,647.36	9,207.68
	Sub-total - Non-current assets	1,23,506.31	1,14,857.83
2	Current assets		
	(a) Current investments	0.55	0.55
	(b) Inventories	143.41	294.51
	(c) Trade receivables	79,555.15	71,629.67
	(d) Cash and cash equivalents	12,944.38	8,738.75
	(e) Short-term loans and advances	22,412.05	15,789.25
	(f) Other current assets	9,760.01	15,750.05
	Sub-total - Current assets	127,815.55	1,12,202.78
	TOTAL - ASSETS	2,51,322.06	2,27,060.63

Notes:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on November 14, 2013 and reinstated and reviewed on Feb 14, 2014.
- 2 Tax expenses comprise current tax and deferred tax.
- 3 Exceptional items include bad debts written off to the tune of Rs. 82.78 Cr.
- 4 Depreciation includes 49.76 Cr. relating to assets deployed in long gestation projects.
- 5 Other Income includes gain on account of foreign exchange fluctuation amounting to 128.89 Cr.
- 6 The company is engaged primarily in the business of Export of Software and IT related services and hence there is no separate reportable segment as per Accounting Standard (AS17: Segment reporting)
- 7 The Company has obtained Statutory Approval for extension of the date of holding AGM up to March 24, 2014
- 8 Prior period figures are regrouped / reclassified, to confirm to the current period classification and the results for the year ended March 31, 2013 are subject to the approval of the shareholders in the ensuing AGM.
- 9 Company is in the process of redressing all the complaints.

Statement of Standalone Financials	Unaudited Quarter Ended			Unaudited Half Year Ended		Year Ended
	September 30, 2013	June 30, 2013	September 30, 2012	September 30, 2013	September 30, 2012	March 31, 2013
Income (Net Sales)	33,386.15	32,382.36	36,823.79	65,768.51	73,334.23	153,261.77
Profit before tax	(2,009.72)	(6,468.71)	1,864.96	(8,478.44)	7,072.59	6,565.47
Profit after tax	(3,297.88)	(3,527.22)	629.73	(6,825.10)	3,346.61	(808.88)

- 11 Investors desirous of viewing the standalone financials results can access the Company's website (www.zsl.com) or the website of BSE (www.bseindia.com) or NSE (www.nse-india.com).

For Zylog Systems Limited

Place: Chennai
Date: Nov 14, 2013
Reinstated Date: Feb 14, 2014

-S/D-
Sudarshan Venkataraman
Chairman & CEO

(₹ in Lakhs except per share data)

Statement of Standalone Financial Results

S N.	Particulars	Quarter Ended			Year Ended	
		Mar 31, 2013	Dec 31, 2012	Mar 31, 2012	Mar 31, 2013	Mar 31, 2012
		Unaudited	Unaudited	Unaudited	Audited	Audited
1	Income from operations					
	(a) Net sales/income from operations	35,679.37	44,248.17	39,518.75	153,261.77	121,876.15
	(b) Other operating income	0.00	0.00	0.00	0.00	0.00
	Total income from operations (net)	35,679.37	44,248.17	39,518.75	153,261.77	121,876.15
2	Expenses					
	(a) Employee benefits expense	23,230.75	30,124.22	21,453.15	96,475.70	65,445.36
	(b) Other expenses	6,303.98	8,197.85	6,830.59	28,944.66	24,018.29
	(c) Depreciation and amortisation expense+	4,812.02	2,220.13	1,408.24	14,972.63	3,806.65
	Total expenses	34,346.75	40,542.20	29,691.98	140,392.99	93,270.30
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	1332.62	3,705.97	9,826.77	12,868.78	28,605.85
4	Other income	(1,172.63)	2,289.30	(2,458.65)	1,363.02	1,352.76
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	159.99	5,995.27	7,368.12	14,231.80	29,958.61
6	Finance costs	2,944.92	1,201.47	656.77	7,359.55	2,455.06
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	(2,784.93)	4,793.80	6,711.35	6,872.25	27,503.55
8	Exceptional items	27.89	256.11	0.00	306.78	47.00
9	Profit / (Loss) from ordinary activities before tax (7 - 8)	(2,812.82)	4,537.69	6,711.35	6,565.47	27,456.55
10	Tax expense	1,309.25	1,197.12	2,272.21	7,374.35	10,067.93
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	(4,122.07)	3,340.57	4,439.14	(808.88)	17,388.62
12	Extraordinary items (net of tax expense Rs. ___ Lakhs)	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11 + 12)	(4,122.07)	3,340.57	4,439.14	(808.88)	17,388.62
14	Paid up equity share capital (Face Value of ₹ 5/- each)	1,644.64	1,644.64	1,644.64	1,644.64	1,644.64
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	80,307.96	91,265.02	81,116.84	80,307.96	81,116.84
16.i	Earnings per share (before extraordinary items) (of ₹ 5/- each) (not annualised):					
	(a) Basic	(12.53)	10.16	13.50	(2.46)	52.86
	(b) Diluted	(12.53)	10.16	13.50	(2.46)	52.86
16.ii	Earnings per share (after extraordinary items) (of ₹ 5/- each) (not annualised):					
	(a) Basic	(12.53)	10.16	13.50	(2.46)	52.86
	(b) Diluted	(12.53)	10.16	13.50	(2.46)	52.86

PART II

Select Information for the Year Ended			
Sl No	Particulars	Year Ended on	
		Mar 31, 2013	Mar 31, 2012
		Audited	Audited
A	PARTICULARS OF SHAREHOLDING		
1	Public shareholding:		
	Number of shares	26111637	9789386
	Percentage of shareholding	79.38%	59.52%
2	Promoters and Promoter Group Shareholding		
	a) Pledged / Encumbered		
	Number of shares	6481055	5355697
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	95.57%	80.45%
	Percentage of shares (as a % of the total share capital of the company)	19.70%	32.56%
	b) Non - encumbered		
	Number of shares	300148	1301337
	Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	4.43%	19.55%
	Percentage of shares (as a % of the total share capital of the company)	.91%	7.92%

B	Particulars	Quarter Ended Mar 31, 2013
	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	1
	Received during the quarter	4
	Disposed of during the quarter	3
	Remaining unresolved at the end of the quarter (due to technical reason)	2

Notes:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective Meetings held on May 29, 2013 and reinstated and reviewed on Feb 14, 2014.
- 2 The figures for the last quarter are the balancing figures between the audited figures in respect of the full financial year and the year to date figures up to the third quarter of the financial year, for which the limited review reports of the statutory auditor on the three previous quarters were submitted to the Exchange.
- 3 Tax expenses comprise current tax and deferred tax.
- 4 Other income for the year ended 31-Mar-2013 includes profit on sale of land amounting to ₹ 8.57crs in Q1.
- 5 The company is engaged primarily in the business of Export of Software and IT related services and hence there is no separate reportable segment as per Accounting Standard (AS17: Segment reporting).
- 6 Prior period figures are regrouped / reclassified wherever necessary to confirm the requirement of revised schedule VI of the Companies Act, 1956.

For Zylog Systems Limited

-S/D-

Sudarshan Venkataraman
Chairman & CEO

Place: Chennai
Date : May 29, 2013
Reinstated Date: Feb 14, 2014

Annexure-IX of Clause 41

(₹ in lakhs)			
Standalone statement of assets and liabilities			
	Particulars	Year Ended	
		Mar 31, 2013	Mar 31, 2012
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	1,644.64	1,644.64
	(b) Reserves and surplus	80,307.96	81,116.84
	Sub-total - Shareholders' funds	81,952.60	82,761.48
2	Non-current liabilities		
	(a) Long-term borrowings	13,994.50	15,013.09
	(b) Deferred tax liabilities (net)	2,036.04	463.52
	(c) Long-term provisions	262.76	185.51
	(d) Other non current liabilities	3.00	3.00
	Sub-total - Non-current liabilities	16,296.30	15,665.12
3	Current liabilities		
	(a) Short-term borrowings	54,798.91	37,160.84
	(b) Trade payables	2,056.13	2,297.53
	(c) Short-term provisions	62.82	1,988.69
	(d) Other current liabilities	24,507.80	6,163.15
	Sub-total - Current liabilities	81,425.66	47,610.21
	TOTAL - EQUITY AND LIABILITIES	179,674.56	146,036.81
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	54,534.68	24,230.03
	(b) Goodwill on consolidation	0.00	0.00
	(c) Non-current investments	15,524.35	15,524.35
	(d) Deferred tax assets (net)	0.00	0.00
	(e) Long-term loans and advances	480.17	864.89
	(f) Other non-current assets	7,484.02	12,334.85
	Sub-total - Non-current assets	78,023.22	52,954.12
2	Current assets		
	(a) Current investments	0.55	0.55
	(b) Inventories	32.06	92.66
	(c) Trade receivables	50,721.50	47,743.50
	(d) Cash and cash balances	4,058.60	13,633.94
	(e) Short-term loans and advances	32,862.50	18,864.53
	(f) Other current assets	13,976.14	12,747.51
	Sub-total - Current assets	1,01,651.35	93,082.69
	TOTAL - ASSETS	1,79,674.56	146,036.81

(₹ in lakhs except per share data)

Statement of Consolidated financial results

Sl No.	Particulars	Quarter Ended			Year Ended	
		Mar 31, 2013	Dec 31, 2012	Mar 31, 2012	Mar 31, 2013	Mar 31, 2012
		Unaudited	Unaudited	Unaudited	Audited	Audited
1	Income from operations					
	(a) Net sales/income from operations	56,122.15	68,672.54	67,609.49	249,964.52	227,285.49
	(b) Other operating income	0.00	-	0.00	0.00	0.00
	Total income from operations (net)	56,122.15	68,672.54	67,609.49	249,964.52	227,285.49
2	Expenses					
	(a) Employee benefit and operation expenses	41,357.22	51,497.41	45,940.80	180,637.64	155,144.85
	(b) Other expenses	6,028.78	9,366.59	6,905.83	33,215.19	30,797.21
	(c) Depreciation and amortisation expense	5,730.29	4,961.45	2,184.13	18,588.53	6,769.68
	Total expenses	53,116.29	65,825.45	55,030.75	232,441.36	192,711.73
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	3,005.86	2,847.09	12,578.74	17,523.16	34,573.76
4	Other income	(1,151.11)	2,580.75	(2,587.70)	1,748.42	1,834.12
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	1,854.76	5,427.84	9,991.04	19,271.58	36,407.88
6	Finance costs	4,768.34	2,254.50	1,551.32	10,874.72	4,523.86
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	(2,913.58)	3,173.34	8,439.72	8,396.86	31,884.02
8	Exceptional items	37.58	257.44	56.41	(0.33)	56.41
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	(2,951.16)	2,915.90	8,383.31	8,397.19	31,827.61
10	Tax expense	1,384.53	2,562.40	2,719.41	8,098.43	11,290.87
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	(4,335.69)	353.50	5,663.90	298.76	20,536.74
12	Extraordinary items (net of tax expense)	0.00	-	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11 + 12)	(4,335.69)	353.50	5,663.90	298.76	20,536.74
14	Share of profit / (loss) of associates	0.00	-	(79.69)	0.00	(96.83)
15	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	(4,335.69)	353.50	5,584.21	298.76	20,439.91
16	Paid-up equity share capital (Face value of ₹ 5 each)	1,644.64	1,644.64	1,644.64	1,644.64	1,644.64
17	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	89,512.71	94,660.06	91,167.09	89,512.71	91,167.09
18.i	Earnings per share (before extraordinary items) (of ₹ 5/- each) (not annualised):					
	(a) Basic (₹)	(13.18)	1.07	16.98	0.91	62.14
	(b) Diluted (₹)	(13.18)	1.07	16.98	0.91	62.14
18.ii	Earnings per share (after extraordinary items) (of ₹ 5/- each) (not annualised):					
	(a) Basic (₹)	(13.18)	1.07	16.98	0.91	62.14
	(b) Diluted (₹)	(13.18)	1.07	16.98	0.91	62.14

PART II

Select Information for the Year Ended			
Sl No	Particulars	Year Ended on	
		Mar 31, 2013	Mar 31, 2012
		Audited	Audited
A	PARTICULARS OF SHAREHOLDING		
1	Public shareholding:		
	Number of shares	26111637	9789386
	Percentage of shareholding	79.38%	59.52%
2	Promoters and Promoter Group Shareholding		
	a) Pledged / Encumbered		
	Number of shares	6481055	5355697
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	95.57%	80.45%
	Percentage of shares (as a % of the total share capital of the company)	19.70%	32.56%
	b) Non - encumbered		
	Number of shares	300148	1301337
	Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	4.43%	19.55%
	Percentage of shares (as a % of the total share capital of the company)	.91%	7.92%

B	Particulars	Quarter Ended Mar 31, 2013
	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	1
	Received during the quarter	4
	Disposed of during the quarter	3
	Remaining unresolved at the end of the quarter (due to technical reason)	2

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective Meetings held on May 29, 2013 and reinstated and reviewed on Feb 14, 2014.
- The figures for the last quarter are the balancing figures between the audited figures in respect of the full financial year and the year to date figures up to the third quarter of the financial year, for which the limited review reports of the statutory auditor on the three previous quarters were submitted to the Exchange.
- Prior period figures are regrouped / reclassified wherever necessary to confirm the requirement of revised schedule VI of the Companies Act, 1956.
- During the year the subsidiary in Singapore has started a subsidiary company in Malaysia.
- During the year, the Company in Singapore has ceased to exercise significant influence over the Associate Company Viz., Nova Msc Bhd, as a result of which Nova ceases to be an associate.

₹ in lakhs

6	Statement of Standalone Financials	Quarter Ended			Year Ended	
		31-Mar-13	31-Dec-12	31-Mar-12	31-Mar-13	31-Mar-12
	Particulars	Unaudited	Unaudited	Unaudited	Audited	Audited
	Income (Net Sales)	35,679.37	44,248.17	39,518.75	1,53,261.77	1,21,876.15
	Profit before tax	(2,812.82)	4,537.69	6,711.35	6,565.47	27,456.55
	Profit after tax	(4,122.07)	3,340.57	4,439.14	(808.88)	17,388.62

For Zylog Systems Limited

Place: Chennai
 Date: May 29, 2013
 Reinstated Date : Feb 14, 2014.

-S/D-
 Sudarshan Venkataraman
 Chairman & CEO

₹ in lakhs

Consolidated statement of assets and liabilities			
	Particulars	As at	As at
		Mar 31, 2013	Mar 31, 2012
		Audited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	1,644.64	1,644.64
	(b) Reserves and surplus	89,512.71	91,167.09
	Sub-total - Shareholders' funds	91,157.35	92,811.74
2	Non-current liabilities		
	(a) Long-term borrowings	31,302.27	25,874.08
	(b) Deferred tax liabilities (net)	2225.31	556.46
	(c) Other long-term liabilities	14.66	18.16
	(d) Long-term provisions	923.38	268.72
	(e) Other non current liabilities	3.00	3.00
	Sub-total - Non-current liabilities	34,468.62	26,720.42
3	Current liabilities		
	(a) Short-term borrowings	59,097.65	44,034.16
	(b) Trade payables	9,459.50	11,284.92
	(c) Other current liabilities	30,797.00	10,749.97
	(d) Short-term provisions	2,080.53	2,694.89
	Sub-total - Current liabilities	1,01,434.66	68,763.94
	TOTAL - EQUITY AND LIABILITIES	2,27,060.63	188,296.08
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	1,00,356.08	54,988.10
	(b) Goodwill on consolidation	784.99	1,035.04
	(c) Non-current investments	715.20	672.55
	(d) Long-term loans and advances	3,793.87	3,557.81
	(e) Other non-current assets	9,207.69	13,342.32
	Sub-total - Non-current assets	1,14,857.83	73,595.82
2	Current assets		
	(a) Current investments	0.55	4.57
	(b) Inventories	294.51	163.08
	(c) Trade receivables	71,629.69	72,261.09
	(d) Cash and cash equivalents	8,738.76	20,163.57
	(e) Short-term loans and advances	15,789.25	8,535.21
	(f) Other current assets	15,750.04	13,572.74
	Sub-total - Current assets	1,12,202.80	114,700.26
	TOTAL - ASSETS	227,060.63	188,296.08