

(₹ in Lakhs except per share data)

Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months Ended December 31, 2014

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-14	30-Sep-14	31-Dec-13	31-Dec-14	31-Dec-13	31-Mar-14
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	(a) Net sales/income from operations	3,213.72	4,434.25	28,737.46	27,693.39	94,505.97	108,832.02
	(b) Other operating income	-	-	-	-	-	-
	Total income from operations (net)	3,213.72	4,434.25	28,737.46	27,693.39	94,505.97	108,832.02
2	Expenses						
	(a) Employee benefits expense	2,795.06	4,123.39	23,707.49	24,001.61	76,166.97	91,143.30
	(b) Other expenses	17,812.22	18,736.71	11,096.89	41,217.31	31,640.39	43,114.89
	(c) Depreciation and amortisation expenses	4,054.73	4,018.96	5,843.80	12,089.70	17,302.97	23,146.55
	Total expenses	24,662.01	26,879.06	40,648.18	77,308.62	125,110.33	157,404.75
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(21,448.29)	(22,444.81)	(11,910.72)	(49,615.23)	(30,604.36)	(48,572.72)
4	Other income	1,908.05	1,130.37	(1,913.56)	3,287.70	10,508.47	9,092.76
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(19,540.24)	(21,314.44)	(13,824.28)	(46,327.53)	(20,095.89)	(39,479.96)
6	Finance costs	-	-	440.19	257.45	2,646.65	2,912.44
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	(19,540.24)	(21,314.44)	(14,264.47)	(46,584.98)	(22,742.54)	(42,392.40)
8	Exceptional items	-	-	-	-	0.31	(11.00)
9	Profit / (Loss) from ordinary activities before Tax (7 - 8)	(19,540.24)	(21,314.44)	(14,264.47)	(46,584.98)	(22,742.85)	(42,381.40)
10	Tax expense	(567.71)	(156.85)	1,110.55	(988.31)	(542.78)	1,409.64
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	(18,972.53)	(21,157.59)	(15,375.02)	(45,596.67)	(22,200.07)	(43,791.04)
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 - 12)	(18,972.53)	(21,157.59)	(15,375.02)	(45,596.67)	(22,200.07)	(43,791.04)
14	Share of profit / (loss) of associates	-	-	-	-	-	-
15	Net Profit / (Loss) for the period (13 + 14)	(18,972.53)	(21,157.59)	(15,375.02)	(45,596.67)	(22,200.07)	(43,791.04)
16	Paid-up equity share capital (Face Value of Rs. 5/- each)	2,949.64	2,949.64	2,949.64	2,949.64	2,949.64	2,949.64
17	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	3,230.16	22,202.69	69,939.04	3,230.16	69,939.04	48,348.07
18.i	Earnings per share (before extraordinary items) (of ₹5/- each) (not annualised):						
	(a) Basic	(32.16)	(35.86)	(26.06)	(77.29)	(37.63)	(74.23)
	(b) Diluted	(32.16)	(35.86)	(26.06)	(77.29)	(37.63)	(74.23)
18.ii	Earnings per share (after extraordinary items) (of ₹5/- each) (not annualised):						
	(a) Basic	(32.16)	(35.86)	(26.06)	(77.29)	(37.63)	(74.23)
	(b) Diluted	(32.16)	(35.86)	(26.06)	(77.29)	(37.63)	(74.23)

(₹ in Lakhs except per share data)

Select Information for the Quarter ended December 31, 2014

SI No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-14	30-Sep-14	31-Dec-13	31-Dec-14	31-Dec-13	31-Mar-14
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding:						
	Number of shares	5,73,35,955	5,73,35,955	5,66,82,823	5,73,35,955	5,66,82,823	5,73,35,955
	Percentage of shareholding	97.19	97.19	96.08	97.19	96.08	97.19
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	Number of shares	13,56,737	13,56,737	20,09,869	13,56,737	20,09,869	13,56,737
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	81.88	81.88	87.01	81.88	87.01	81.88
	Percentage of shares (as a % of the total share capital of the company)	2.30	2.30	3.41	2.30	3.41	2.30
	b) Non - encumbered						
	Number of shares	3,00,148	3,00,148	3,00,148	3,00,148	3,00,148	3,00,148
	Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	18.11	18.11	12.99	18.11	12.99	18.11
	Percentage of shares (as a % of the total share capital of the company)	0.51	0.51	0.50	0.51	0.50	0.51

B	Particulars	31-Dec-14
	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	35
	Received during the quarter	3
	Disposed of during the quarter	0
	Remaining unresolved at the end of the quarter	38

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on 12-Feb-2015.
- During the current quarter provision on doubtful debts on debtors to the tune of ₹ 167.22 crores provided to P&L account.
- The Company is engaged primarily in the business of Exports of Software and IT related services and hence there is no separate reportable segment as per Accounting Standard (AS: 17 Segment Reporting).
- Prior period figures are regrouped / reclassified, to confirm to the current period classification
- The financial results of the company are available on its website www.zsl.com or the website of BSE www.bseindia.com or NSE www.nse-india.com

For Zylog Systems Limited



Ramanujam Sesharathnam
Managing Director

Place: Chennai
Date: Feb 12, 2015