

Disclosure by the Promoter(s) to the Stock Exchange and to the Target Company for encumbrance of shares /invocation of encumbrance/release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Zuari Global Limited
Names of the Stock Exchange where the shares of the target company are listed	Bombay Stock Exchange Limited National Stock Exchange Limited
Date of reporting	25.02.2015
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	SIL Investments Limited

Details of the creation of encumbrance :

Name of the Promoter(s) or PACs with him(**)	Promoter holding in the Target Company (1)			Promoter holding already encumbered (2)			Details of events pertaining to encumbrance (3)						Post event holding of encumbered shares {creation[(2)+(3)]/ release[(2)-(3)]/ invocation[(2)-(3)]}	
	No. of shares	% of total share capital	% w.e.t diluted share capital (*)	No. of shares	% of total share capital	Type of encumbrance (pledge/lien/non disposal/undertaking/others)	Date of creation/ invocation/ release of encumbrance	Type of event (creation/ release/ invocation)	Release of encumbered shares	No. of shares	% of total shares capital	Name of the entity in whose favor shares encumbered		No. of shares
SIL Investments Limited	32,08,000	10.90	10.90	2245000	7.62		23.02.2015			100000	0.34	M/s. Aditya Birla Finance Limited	2145000	7.28

Signature of the Authorised Signatory

Place: Mumbai

Date: 25.02.2015

For and on behalf of
SIL INVESTMENTS LIMITED

COMPANY SECRETARY

Note :

(*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the Listing Agreement. Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities /warrants into equity shares of the TC.

(**) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.