

Disclosure by the Promoter(s) to the Stock Exchange and to the Target Company for encumbrance of shares /invocation of encumbrance/release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Zuari Global Limited
Names of the Stock Exchange where the shares of the target company are listed	Bombay Stock Exchange Limited National Stock Exchange Limited
Date of reporting	16.12.2014
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	SIL Investments Limited

Details of the creation of encumbrance :		Details of events pertaining to encumbrance (3)											
Name of the Promoter(s) or PACs with him(**)	Promoter holding in the Target Company (1)	Promoter holding already encumbered (2)	Type of event (creation/ release/ invocation)	Date of creation/ invocation/ release of encumbrance	Type of encumbrance (pledge/lien/ non disposal undertaking/ others)	No. of shares	% of total share capital	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered	No. of shares	% of total share capital	Post event holding of encumbered shares {creation[(2)+(3)]/ release[(2)-(3)]/ invocation[(2)-(3)]}
SIL Investments Limited***	32,08,000	10.90	% of total share capital	10.90	Release of encumbered shares	15.12.2014	Pledge	50000	0.17	M/s Aditya Birla Finance Limited	2285000	7.76	

For and on behalf of
SIL INVESTMENTS LIMITED



COMPANY SECRETARY

Signature of the Authorised Signatory

Place: Mumbai

Date: 16.12.2014

Note :

(*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the Listing Agreement. Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities /warrants into equity shares of the TC.

(**) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(***) Pursuant to a resolution passed by the Board of Directors on 5.12.2014, the Company has decided to obtain Re-classification/De-classification of its entire Investments / holdings of Equity Shares in Zuari Global Limited (Investee Company) from "Promoter Category" to "Public Category" on a permanent basis; and accordingly vide application for Re-classification/De-classification dated 8th December, 2014, requested the Investee Company to act upon its application by taking such further steps in the matter, as shall be necessary and appropriate.