

Disclosure by the Promoter(s) to the Stock Exchange and to the Target Company for encumbrance of shares /invocation of encumbrance/release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations,2011

Name of the Target Company (TC)				Zuari Agro Chemicals Limited									
Names of the Stock Exchange where the shares of the target company are listed				Bombay Stock Exchange Limited National Stock Exchange Limited									
Date of reporting				13.11.2014									
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked				SIL Investments Limited									
Details of the creation of encumbrance :													
Name of the Promoter(s) or PACs with him(**)	Promoter holding in the Target Company (1)			Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)						Post event holding of encumbered shares {creation[(2)+(3)]/ release[(2)-(3)]/ invocation [(2)-(3)]}	
Name	No. of shares	% of total share capital	% w.e.t diluted share capital (*)	No. of shares	% of total share capital	Type of event (creation/ release/ invocation)	Date of creation/ invocation/ release of encumbrance	Type of encumbrance (pledge/lien/ non disposal undertaking/ others)	No. of shares	% of total shares capital	Name of the entity in whose favor shares encumbered	No. of shares	% of total share capital
SIL Investments Limited	32,08,000	7.63	7.63	2110000	5.02	Release of encumbered shares	12.11.2014	Pledge	15000	0.04	M/s STCI Finance Limited	2095000	4.98

Signature of the Authorised Signatory

Place: Mumbai

For SIL Investment Limited

Date: 13.11.2014


Authorised Signatory

Note:

(*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the Listing Agreement. Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities /warrants into equity shares of the TC.

(**) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.