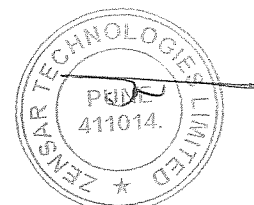


Zensar Technologies Limited					
Registered Office : Zensar Knowledge Park, Kharadi, Plot # 4 , MIDC, Off Nagar Road, Pune - 411014 , India					
PART I : Statement of Consolidated Audited Results for the year ended 31st March, 2014					
(Rs. in Lakhs)					
Particulars	Quarter ended			Year ended	
	31-Mar-2014	31-Dec-2013	31-Mar-2013	31-Mar-2014	31-Mar-2013
	Unaudited	Unaudited	Unaudited	Audited	Audited
<b>1 Income from Operations</b>					
(a) Net Sales/Income from Operations	60254	59201	50814	231560	211452
(b) Other Operating Income	514	205	281	1941	1395
<b>Total income from operations</b>	<b>60768</b>	<b>59406</b>	<b>51095</b>	<b>233501</b>	<b>212847</b>
<b>2 Expenses</b>					
a. Purchase of traded goods	5060	5964	5151	20650	23686
b. Changes in inventories of finished goods and stock in trade	(40)	(318)	243	(2389)	(991)
c. Employee benefit expenses	35207	33690	28961	132690	119969
d. Depreciation and amortisation expense	976	982	937	3830	3316
e. Other expenses	11134	11344	9249	46735	39877
<b>Total expenses</b>	<b>52337</b>	<b>51662</b>	<b>44541</b>	<b>201516</b>	<b>185857</b>
<b>3 Profit from Operations before other income, finance costs and exceptional items (1-2)</b>	<b>8431</b>	<b>7744</b>	<b>6554</b>	<b>31985</b>	<b>26990</b>
4 Other Income (Net)	(1073)	(568)	(670)	3028	65
<b>5 Profit from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>7358</b>	<b>7176</b>	<b>5884</b>	<b>35013</b>	<b>27055</b>
6 Finance costs	210	262	221	1028	995
<b>7 Profit from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>7148</b>	<b>6914</b>	<b>5663</b>	<b>33985</b>	<b>26060</b>
8 Exceptional Items	-	-	-	-	-
<b>9 Profit from ordinary activities before tax (7+8)</b>	<b>7148</b>	<b>6914</b>	<b>5663</b>	<b>33985</b>	<b>26060</b>
10 Tax expense	1623	1843	1753	10233	8607
<b>11 Net Profit from ordinary activities after tax (9-10)</b>	<b>5525</b>	<b>5071</b>	<b>3910</b>	<b>23752</b>	<b>17453</b>
12 Extraordinary items	-	-	-	-	-
<b>13 Net Profit for the period (11-12)</b>	<b>5525</b>	<b>5071</b>	<b>3910</b>	<b>23752</b>	<b>17453</b>
14 Minority Interest	-	-	-	-	-
<b>15 Net Profit after tax and minority interest (13-14)</b>	<b>5525</b>	<b>5071</b>	<b>3910</b>	<b>23752</b>	<b>17453</b>
16 Paid-up equity share capital (Face value Rs. 10 each)	4377	4370	4358	4377	4358
17 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				90174	68532
<b>18 Earnings Per Share (EPS) (Face value Rs. 10 each)</b>					
a) Basic	12.63	11.61	8.97	54.40	40.12
b) Diluted	12.34	11.38	8.80	53.38	39.34

PART II : Selected Information for the year ended 31st March, 2014					
Particulars	Quarter ended			Year ended	
	31-Mar-2014	31-Dec-2013	31-Mar-2013	31-Mar-2014	31-Mar-2013
	Unaudited	Unaudited	Unaudited	Audited	Audited
<b>A PARTICULARS OF SHAREHOLDING</b>					
<b>1 Public shareholding</b>					
- Number of shares	22637479	22611412	22505184	22637479	22505184
- Percentage of shareholding	51.72%	51.74%	51.64%	51.72%	51.64%
<b>2 Promoter and Promoter Group shareholding</b>					
a) Pledged / Encumbered					
- Number of shares	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	-	-	-	-	-
- Percentage of shares ( as a % of the total share capital of the company)	-	-	-	-	-
b) Non - encumbered					
- Number of shares	21130015	21092007	21075804	21130015	21075804
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	48.28%	48.26%	48.36%	48.28%	48.36%

Particulars	3 months ended 31- Mar- 2014
<b>B INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	Nil
Received during the quarter	50
Disposed of during the quarter	50
Remaining unresolved at the end of the quarter	Nil



Zensar Technologies Limited

Consolidated Segment wise Revenue, Results & Capital employed for the year ended 31st March, 2014

Particulars		Quarter ended			Year ended	
		31-Mar-2014	31-Dec-2013	31-Mar-2013	31-Mar-2014	31-Mar-2013
		Unaudited	Unaudited	Unaudited	Audited	Audited
1	<b>Segment Revenue (net of inter segment revenue)</b>					
	Application Management Services	41019	38581	32346	154664	137053
	Infrastructure Management Services	13250	13651	12448	52708	47139
	Products & Licences	5985	6969	6020	24188	27260
	<b>Net Sales / Income From Operations</b>	<b>60254</b>	<b>59201</b>	<b>50814</b>	<b>231560</b>	<b>211452</b>
2	<b>Segment Results Profit / (Loss) before tax and interest from each segment</b>					
	Application Management Services	9283	6847	5712	29748	23335
	Infrastructure Management Services	777	1181	1301	3892	4648
	Products & Licences	8	167	197	452	928
	<b>Total</b>	<b>10068</b>	<b>8195</b>	<b>7210</b>	<b>34092</b>	<b>28911</b>
	Less: Interest and finance cost	210	262	221	1028	995
	Less: Unallocable expenditure net of unallocable income	2710	1019	1326	(921)	1856
	<b>Total Profit before Tax</b>	<b>7148</b>	<b>6914</b>	<b>5663</b>	<b>33985</b>	<b>26060</b>

1 Effective April 01, 2013, the Company has reorganised its business into multiple reporting units and realigned the internal financial reporting system. In the context of AS-17, Segment Reporting, the Company has identified the following business segments:

Application Management Services  
Infrastructure Management Services  
Products and Licences

The above change is with effect from April 01, 2013, and accordingly previous periods/year segment data is regrouped.

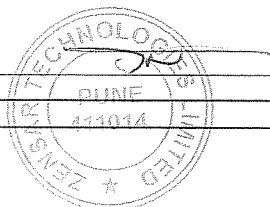
2 Segment Capital Employed

Fixed assets used in the Company's business or liabilities contracted have not been identified to each of the reportable segments, as the fixed assets and the support services are used interchangeably between segments. Accordingly, no disclosure relating to total segment assets and liabilities has been made.

Statement of Assets & Liabilities

(Rs. in Lakhs)

Particulars	As at year ended 31- Mar- 2014	As at year ended 31- Mar- 2013
<b>Equity And Liabilities</b>		
<b>Shareholders' Funds</b>		
(a) Share Capital	4377	4358
(b) Reserves & Surplus	90174	68532
<b>Sub-Total - Shareholders' Funds</b>	<b>94551</b>	<b>72890</b>
<b>Minority Interest</b>	<b>110</b>	<b>-</b>
<b>Non-Current Liabilities</b>		
(a) Long term borrowings	7458	13348
(b) Other long term liabilities	607	1270
(c) Long term provisions	2927	2394
<b>Sub-Total - Non-Current Liabilities</b>	<b>10992</b>	<b>17012</b>
<b>Current Liabilities</b>		
(a) Short term borrowings	2139	-
(b) Trade Payables	15074	10592
(c) Other Current Liabilities	21042	22077
(d) Short term provisions	4683	3153
<b>Sub-Total - Current Liabilities</b>	<b>42938</b>	<b>35822</b>
<b>Total - Equity And Liabilities</b>	<b>148591</b>	<b>125724</b>
<b>Assets</b>		
<b>Non-Current Assets</b>		
(a) Fixed Assets	10361	10758
(b) Goodwill on consolidation	31997	29173
(c) Non Current Investments	75	76
(d) Deferred Tax Assets (Net)	3041	2431
(e) Long-term loans and advances	2968	2941
<b>Sub-Total - Non-current assets</b>	<b>48442</b>	<b>45379</b>
<b>Current Assets</b>		
(a) Current Investments	14785	4174
(b) Inventories	12878	10489
(c) Trade Receivables	35813	33541
(d) Cash and cash equivalents	14482	14125
(e) Short term loans and advances	8271	8642
(f) Other current assets	13920	9374
<b>Sub-Total - Current assets</b>	<b>100149</b>	<b>80345</b>
<b>Total - Assets</b>	<b>148591</b>	<b>125724</b>



Zensar Technologies Limited

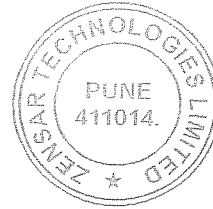
Notes :

- 1 The above financial results were reviewed and recommended by the Audit Committee and taken on record by the Board of Directors at its meeting held on 22nd April 2014.
- 2 The consolidated financial results include the results of Zensar Technologies Limited's subsidiaries in USA, UK, Singapore, Japan, China, South Africa and Netherlands.
- 3 The figures for the fourth quarter are the balancing figures between the audited figures in respect of the full financial year and published to date figures upto the third quarter of the current financial year.
- 4 The Statutory Auditors have carried out the Audit for the year ended March 31, 2014.
- 5 Other Income (Net) for the quarter and year ended March 31, 2014 includes foreign exchange gain/(loss) of Rs. (1,344) lakhs and Rs. 2,052 lakhs respectively. (Corresponding previous period: net gain/ (loss) of Rs. (801) lakhs and Rs. (311) lakhs). Other Income (Net) for the quarter ended December 31, 2013 includes foreign exchange gain/(loss) of Rs. (856) lakhs.
- 6 During the quarter and year ended 31st March 2014, the Company issued 27,122 and 48,530 equity shares respectively, pursuant to the exercise of stock options by certain employees under the "2002 ESOP" and 36,953 and 1,37,976 equity shares under "2006 ESOP" stock option plan.
- 7 The Board of Directors at their meeting held on January 21, 2014 have declared an Interim Dividend of Rs. 4.00 per Equity Share. In addition, the Board of Directors at their meeting held on April 22, 2014 have recommended a Final Dividend of Rs. 6.00 per Equity Share, subject to the approval of shareholders.
- 8 The Company vide a Board resolution dated October 22, 2013 has resolved to liquidate its subsidiary company in Japan, Zensar Advanced Technologies Limited, with effect from March 31, 2014. Accordingly, the subsidiary has ceased its operations effective March, 31 2014 and is in the process of completing the liquidation formalities. The impact on account of this closure on the operations of the Company is not material.
- 9 Results of Zensar Technologies Limited on a stand alone basis are hosted on the Company's website www.zensar.com.

Stand-Alone Information					
Particulars	Quarter ended			Year ended	
	31-Mar-2014	31-Dec-2013	31-Mar-2013	31-Mar-2014	31-Mar-2013
	Unaudited	Unaudited	Unaudited	Audited	Audited
Net Sales/Income from Operations	22790	22399	19809	90848	82507
Profit before tax	5912	5504	3385	25796	17099
Profit after tax	4455	4440	2304	18722	12153

- 10 Figures for the previous periods/year have been regrouped wherever necessary.

For and on behalf of the Board



*[Signature]*

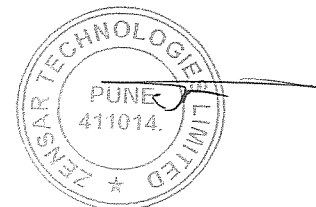
Dr. Ganesh Natarajan  
Vice Chairman & Managing Director

Mumbai  
Date: April 22, 2014

Zensar Technologies Limited					
Registered Office : Zensar Knowledge Park, Kharadi, Plot # 4 , MIDC, Off Nagar Road, Pune - 411014 , India					
PART I : Statement of Standalone Audited Results for the year ended 31st March, 2014					
(Rs. in Lakhs)					
Particulars	Quarter ended			Year ended	
	31-Mar-2014	31-Dec-2013	31-Mar-2013	31-Mar-2014	31-Mar-2013
	Unaudited	Unaudited	Unaudited	Audited	Audited
<b>1 Income from Operations</b>					
(a) Net Sales/Income from Operations	22790	22399	19809	90848	82507
(b) Other Operating Income	491	267	127	1332	1259
<b>Total income from operations</b>	<b>23281</b>	<b>22666</b>	<b>19936</b>	<b>92180</b>	<b>83766</b>
<b>2 Expenses</b>					
a. Purchase of traded goods	184	130	334	693	3114
b. Employee benefit expenses	11815	12494	11444	48585	47864
c. Depreciation and amortisation expense	746	754	751	2953	2686
d. Other expenses	4136	4442	3870	18026	16380
<b>Total expenses</b>	<b>16881</b>	<b>17820</b>	<b>16399</b>	<b>70257</b>	<b>70044</b>
<b>3 Profit from Operations before other income, finance costs and exceptional items (1-2)</b>	<b>6400</b>	<b>4846</b>	<b>3537</b>	<b>21923</b>	<b>13722</b>
4 Other Income (Net)	(472)	680	(127)	4021	3465
<b>5 Profit from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>5928</b>	<b>5526</b>	<b>3410</b>	<b>25944</b>	<b>17187</b>
6 Finance costs	16	22	25	148	88
<b>7 Profit from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>5912</b>	<b>5504</b>	<b>3385</b>	<b>25796</b>	<b>17099</b>
8 Exceptional Items	-	-	-	-	-
<b>9 Profit from ordinary activities before tax (7+8)</b>	<b>5912</b>	<b>5504</b>	<b>3385</b>	<b>25796</b>	<b>17099</b>
10 Tax expense	1457	1064	1081	7074	4946
<b>11 Net Profit from ordinary activities after tax (9-10)</b>	<b>4455</b>	<b>4440</b>	<b>2304</b>	<b>18722</b>	<b>12153</b>
12 Extraordinary items	-	-	-	-	-
<b>13 Net Profit for the period (11-12)</b>	<b>4455</b>	<b>4440</b>	<b>2304</b>	<b>18722</b>	<b>12153</b>
14 Paid-up equity share capital (Face value Rs. 10 each)	4377	4370	4358	4377	4358
15 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				60050	46537
<b>16 Earnings Per Share (EPS) (Face value Rs. 10 each)</b>					
a) Basic	10.19	10.16	5.29	42.88	27.93
b) Diluted	9.95	9.96	5.18	42.07	27.39

PART II : Selected Information for the year ended 31st March, 2014					
Particulars	Quarter ended			Year ended	
	31-Mar-2014	31-Dec-2013	31-Mar-2013	31-Mar-2014	31-Mar-2013
	Unaudited	Unaudited	Unaudited	Audited	Audited
<b>A PARTICULARS OF SHAREHOLDING</b>					
<b>1 Public shareholding</b>					
- Number of shares	22637479	22611412	22505184	22637479	22505184
- Percentage of shareholding	51.72%	51.74%	51.64%	51.72%	51.64%
<b>2 Promoter and Promoter Group shareholding</b>					
a) Pledged / Encumbered					
- Number of shares	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	-	-	-	-	-
- Percentage of shares ( as a % of the total share capital of the company)	-	-	-	-	-
b) Non - encumbered					
- Number of shares	21130015	21092007	21075804	21130015	21075804
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares ( as a % of the total share capital of the company)	48.28%	48.26%	48.36%	48.28%	48.36%

Particulars	3 months ended 31- Mar- 2014
<b>B INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	Nil
Received during the quarter	50
Disposed of during the quarter	50
Remaining unresolved at the end of the quarter	Nil



**Zensar Technologies Limited**  
Consolidated Segment wise Revenue, Results & Capital employed for the year ended 31st March, 2014

Particulars		Quarter ended			Year ended	
		31-Mar-2014	31-Dec-2013	31-Mar-2013	31-Mar-2014	31-Mar-2013
		Unaudited	Unaudited	Unaudited	Audited	Audited
1	<b>Segment Revenue (net of inter segment revenue)</b>					
	Application Management Services	41019	38581	32346	154664	137053
	Infrastructure Management Services	13250	13651	12448	52708	47139
	Products & Licences	5985	6969	6020	24188	27260
	<b>Net Sales / Income From Operations</b>	<b>60254</b>	<b>59201</b>	<b>50814</b>	<b>231560</b>	<b>211452</b>
2	<b>Segment Results Profit / (Loss) before tax and interest from each segment</b>					
	Application Management Services	9283	6847	5712	29748	23335
	Infrastructure Management Services	777	1181	1301	3892	4648
	Products & Licences	8	167	197	452	928
	<b>Total</b>	<b>10068</b>	<b>8195</b>	<b>7210</b>	<b>34092</b>	<b>28911</b>
	Less: Interest and finance cost	210	262	221	1028	995
	Less: Unallocable expenditure net of unallocable income	2710	1019	1326	(921)	1856
	<b>Total Profit before Tax</b>	<b>7148</b>	<b>6914</b>	<b>5663</b>	<b>33985</b>	<b>26060</b>

1 Effective April 01, 2013, the Company has reorganised its business into multiple reporting units and realigned the internal financial reporting system. In the context of AS-17, Segment Reporting, the Company has identified the following business segments:

Application Management Services  
Infrastructure Management Services  
Products & Licenses

The above change is with effect from April 01, 2013, and accordingly previous periods/year segment data is regrouped.

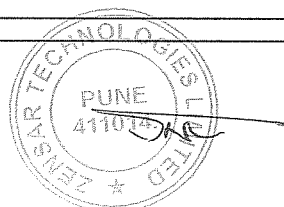
2 Segment Capital Employed

Fixed assets used in the Company's business or liabilities contracted have not been identified to each of the reportable segments, as the fixed assets and the support services are used interchangeably between segments. Accordingly, no disclosure relating to total segment assets and liabilities has been made.

**Statement of Assets & Liabilities**

(Rs. in Lakhs)

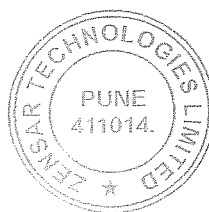
Particulars	As at year ended 31-Mar-2014	As at year ended 31-Mar-2013
<b>Equity And Liabilities</b>		
<b>Shareholders' Funds</b>		
(a) Share Capital	4377	4358
(b) Reserves & Surplus	60050	46537
<b>Sub-Total - Shareholders' Funds</b>	<b>64427</b>	<b>50895</b>
<b>Non-Current Liabilities</b>		
(a) Long term borrowings	268	318
(b) Long term provisions	856	801
<b>Sub-Total - Non-Current Liabilities</b>	<b>1124</b>	<b>1119</b>
<b>Current Liabilities</b>		
(a) Trade Payables	2039	2325
(b) Other Current Liabilities	4671	4084
(c) Short term provisions	3728	2710
<b>Sub-Total - Current Liabilities</b>	<b>10438</b>	<b>9119</b>
<b>Total - Equity And Liabilities</b>	<b>75989</b>	<b>61133</b>
<b>Assets</b>		
<b>Non-Current Assets</b>		
(a) Fixed Assets	8503	8798
(b) Non Current Investments	966	1091
(c) Deferred Tax Assets (Net)	1760	1242
(d) Long-term loans and advances	2436	1722
<b>Sub-Total - Non-current assets</b>	<b>13665</b>	<b>12853</b>
<b>Current Assets</b>		
(a) Current Investments	14784	4174
(b) Trade Receivables	27454	23071
(c) Cash and cash equivalents	5563	5263
(d) Short term loans and advances	4050	5191
(e) Other current assets	10473	10581
<b>Sub-Total - Current assets</b>	<b>62324</b>	<b>48280</b>
<b>Total - Assets</b>	<b>75989</b>	<b>61133</b>



**Notes :**

- 1 The above financial results were reviewed and recommended by the Audit Committee and taken on record by the Board of Directors at its meeting held on 22nd April 2014.
- 2 The Statutory Auditors have carried out the Audit for the year ended March 31, 2014.
- 3 Other Income (Net) for the quarter and year ended March 31, 2014 includes foreign exchange gain/(loss) of Rs. (888) lakhs and Rs. 1733 lakhs respectively. (Corresponding previous period: net gain/(loss) of Rs. (258) lakhs and Rs. 1442 lakhs). Other Income (Net) for the quarter ended December 31, 2013 includes foreign exchange gain/(loss) of Rs. (414) lakhs.
- 4 During the quarter and year ended 31st March 2014, the Company issued 27,122 and 48,530 equity shares respectively, pursuant to the exercise of stock options by certain employees under the "2002 ESOP" and 36,953 and 1,37,976 equity shares under "2006 ESOP" stock option plan.
- 5 The Company vide a Board resolution dated October 22, 2013 has resolved to liquidate its subsidiary company in Japan, Zensar Advanced Technologies Limited, with effect from March 31, 2014. Accordingly, the subsidiary has ceased its operations effective March, 31 2014 and is in the process of completing the liquidation formalities. The impact on account of this closure on the operations of the Company is not material.
- 6 The figures for the fourth quarter are the balancing figures between the audited figures in respect of the full financial year and published to date figures upto the third quarter of the current financial year.
- 7 The Board of Directors at their meeting held on January 21, 2014 have declared an Interim Dividend of Rs. 4.00 per Equity Share. In addition, the Board of Directors at their meeting held on April 22, 2014 have recommended a Final Dividend of Rs. 6.00 per Equity Share, subject to the approval of shareholders.
- 8 Figures for the previous periods/year have been regrouped wherever necessary.

Mumbai  
Date: April 22, 2014



For and on behalf of the Board

A handwritten signature in black ink, appearing to read "Ganesh", written over a horizontal line.

Dr. Ganesh Natarajan  
Vice Chairman & Managing Director