


INFO TECH LTD

 Zenith Grande, 30, MIDC, Central Road, Andheri (E), Mumbai - 400 093, India.
 Tel: +91 22 28377300 / 28366030. Fax: +91 22 28211099. Email: info@zenithinfotech.com

Registered Office: Gala no.9, Building no.2, Sector 3, Millennium Business Park, Mahape, Navi Mumbai, 400710

Statement of Unaudited Results for the quarter ended 31/12/2013

ANNEXURE - 1

STANDALONE										CONSOLIDATED				(Rupees in lakhs)
Sr.N o.	Particulars	Three months ended 31/12/2013 (Unaudited)	Three months ended 30/9/2013 (Audited)	Three months ended 31/12/2012 (Unaudited)	Year ended 30/9/2013 (Audited)	Three months ended 31/12/2013 (Unaudited)	Three months ended 30/9/2013 (Audited)	Three months ended 31/12/2012 (Unaudited)	Year ended 30/9/2013 (Audited)					
PART I														
1	Income from Operations Net sales/ income from Operations (Net of excise duty)	2,192.70	2,035.96	2,273.88	8,597.43	4,093.65	4,152.33	3,742.90	15,255.06					
2 Expenses Total income from operations (net)														
	(a) Cost of sales and services	1,202.38	1,345.51	1,067.59	5,116.18	2,071.57	1,684.50	1,911.31	6,509.86					
	(b) Employee benefits expense	1,000.88	992.32	1,096.00	4,169.52	2,667.51	2,389.56	2,430.92	9,634.91					
	(c) Depreciation and amortization expense	350.34	209.23	1,271.76	1,271.76	426.08	469.66	375.28	1,574.73					
	(d) Other Expenses	1,303.43	2,279.78	1,464.31	6,797.32	1,455.99	2,393.73	1,784.12	7,674.47					
	(e) Total Expenditure	3,857.03	4,826.84	3,977.51	17,354.78	6,621.15	6,937.45	6,501.63	25,393.97					
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	(1,664.33)	(2,790.88)	(1,703.63)	(8,757.35)	(2,527.50)	(2,785.12)	(2,758.73)	(10,138.91)					
4	Other income	163.59	378.27	95.99	589.97	163.94	386.72	98.48	552.92					
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3-4)	(1,500.74)	(2,412.61)	(1,607.64)	(8,167.38)	(2,363.56)	(2,398.40)	(2,660.25)	(9,585.99)					
6	Finance costs	38.01	55.98	21.42	149.16	38.01	55.98	21.67	153.27					
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items(5-6)	(1,538.75)	(2,468.59)	(1,629.06)	(8,316.54)	(2,401.57)	(2,454.38)	(2,681.92)	(9,739.26)					
8	Exceptional items	-	-	-	(1,896.26)	-	-	-	(1,896.26)					
9	Profit/(Loss) from ordinary activities before tax (7-8)	(1,538.75)	(2,468.59)	(1,629.06)	(10,212.80)	(2,401.57)	(2,454.38)	(2,681.92)	(11,635.52)					
10	Tax Expense	-	(2,468.59)	(1,629.06)	(10,212.80)	7.96	19.63	-	19.63					
11	Profit/(Loss) from ordinary activities for the period (9-10)	(1,538.75)	(2,468.59)	(1,629.06)	(10,212.80)	(2,409.53)	(2,474.01)	(2,681.92)	(11,655.15)					
12	Paid up Equity Share capital (Face value Rs. 10 per share)	1,268.14	1,268.14	1,268.14	1,268.14	1,268.14	1,268.14	1,268.14	1,268.14					
13	Reserves (excluding Revaluation Reserves)	-	-	-	(6,252.01)	-	-	-	-					
14	Basic & Diluted E.P.S. (not annualised) (Rs.)	(12.13)	(19.47)	(12.85)	(80.53)	(19.00)	(19.51)	(21.15)	2,794.93 (91.91)					

(Rupees in lakhs)



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		STANDALONE				CONSOLIDATED			
Sr.N	Particulars	Three months ended 31/12/2013 (Unaudited)	Three months ended 30/9/2013 (Audited)	Three months ended 31/12/2012 (Unaudited)	Year ended 30/9/2013 (Audited)	Three months ended 31/12/2013 (Unaudited)	Three months ended 30/9/2013 (Audited)	Three months ended 31/12/2012 (Unaudited)	Year ended 30/9/2013 (Audited)
PART II									
A PARTICULARS OF SHAREHOLDING									
1	Public Shareholding								
	(a) Number of Shares	4,452,527	4,452,527	4,452,527	4,452,527	4,452,527	4,452,527	4,452,527	4,452,527
	(b) Percentage of Shareholding	35.11%	35.11%	35.11%	35.11%	35.11%	35.11%	35.11%	35.11%
2	Promoters and promoter group shareholding								
	(a) Pledged/ Encumbered :								
	(i) Number of shares	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	(ii) Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	(iii) Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	(b) Non-encumbered :								
	(i) Number of shares	8,228,852	8,228,852	8,228,852	8,228,852	8,228,852	8,228,852	8,228,852	8,228,852
	(ii) Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	(iii) Percentage of shares (as a % of the total share capital of the Company)	64.89%	64.89%	64.89%	64.89%	64.89%	64.89%	64.89%	64.89%

Opening b/f - NIL, Received - 5, Disposed off - 5, Closing c/f - NIL

B INVESTOR COMPLAINTS

- Notes :**
- 1) The above results were reviewed and recommended by the audit committee and approved by the Board of Directors on 14th February, 2014.
 - 2) Taking into account the useful life, the depreciation on Computer Systems has been charged @16% as against 40%.
 - 3) The consolidated financial results comprises the Company and its Subsidiaries.
 - 4) The Company operates in a single segment only viz. Electronic equipment and related software.

Place : Mumbai
Date : 14th February, 2014

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By order of Board of Directors
For Zenith Infotech Ltd
Rajkumar Saraf
Chairman & Director

ANNEXURE - 2**C. L. KHANNA & CO.**

CHARTERED ACCOUNTANTS

"CHIRANJEEV",

8, Greater Bombay Co. Op. Hsg. Ltd.

Gulmohar Cross Rd. No. 4,

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Cell : 9820647400 Tel. : 2620 3390

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Review Report to **Zenith Infotech Limited**

We have reviewed the accompanying statement of unaudited financial results of **Zenith Infotech Limited** for the quarter ended **31st December, 2013** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagement to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **C. L. KHANNA & CO.**
CHARTERED ACCOUNTANTS**C. L. KHANNA**
(PROPRIETOR)
Membership No.004988Date : 14th February, 2014
Place: Mumbai