



Zenith Computers Ltd., Zenith House, 29, MIDC, Central Road, Andheri (E), Mumbai 400 093.  
 Tel.: 28377300 / 28366030 • Fax: 28364859 • E-mail: info@zenith-india.com • Website: www.zenithpc.com  
 (CIN:L72900MH1980PLC022652)

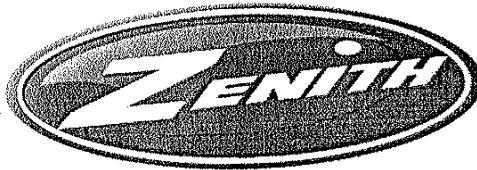
Registered Office: B-5, Electronic Sadan-1, TTC Area, MIDC, Mahape, Navi Mumbai, 400710

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Statement of unaudited Results for the quarter and nine months ended 31/12/2014

(Rupees in lakhs)

| Sr. No.       | Particulars   | Three months ended | Three months ended | Three months ended | Nine months ended | Nine months ended | Year ended |
|---------------|---|--------------------|--------------------|--------------------|-------------------|-------------------|------------|
|               |   | 31/12/2014         | 30/9/2014          | 31/12/2013         | 31/12/2014        | 31/12/2013        | 31/3/2014  |
|               |   | (Unaudited)        | (Unaudited)        | (Unaudited)        | (Unaudited)       | (Unaudited)       | (Audited)  |
| <b>PART I</b> |   |                    |                    |                    |                   |                   |            |
| 1             | Income from Operations  | 442.17             | 477.59             | 1675.86            | 2062.19           | 6106.75           | 8235.29    |
|               | Net sales/ Income from Operations   |                    |                    |                    |                   |                   |            |
|               | Total income from operations (net)  |                    |                    |                    |                   |                   |            |
| 2             | Expenses  | 718.99             | 508.48             | 2225.79            | 1771.91           | 7140.14           | 9415.39    |
|               | (a) Cost of sales and services  | 34.30              | 38.39              | 109.59             | 161.93            | 359.42            | 414.27     |
|               | (b) Excise duty & Service tax   |                    |                    |                    |                   |                   |            |
|               | (c) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade | 42.96              | (26.13)            | (0.87)             | 9.75              | 132.49            | 96.69      |
|               | (d) Employee benefits expense   | 149.97             | 166.90             | 114.72             | 492.05            | 328.87            | 486.11     |
|               | (e) Depreciation and amortization expense   | 13.39              | 9.56               | 27.40              | 48.63             | 82.18             | 102.72     |
|               | (f) Assets written off/Impairment   | 821.03             | 513.37             | 0.00               | 1334.40           | 0.00              | 530.35     |
|               | (g) Other Expenses  | 154.26             | 149.18             | 101.78             | 425.56            | 664.35            | 854.69     |
|               | (h) Total Expenditure   | 1934.90            | 1359.75            | 2578.41            | 4244.23           | 8707.45           | 11900.22   |
| 3             | Profit/(Loss) from operations before other income and finance costs (1-2)         | (1492.73)          | (882.16)           | (902.55)           | (2182.04)         | (2600.70)         | (3664.93)  |
| 4             | Other Income  | 29.39              | 6.23               | 5.58               | 41.46             | 45.09             | 81.98      |
| 5             | Profit/(Loss) from ordinary activities before finance costs (3+4)                 | (1463.34)          | (875.93)           | (896.97)           | (2140.58)         | (2555.61)         | (3582.95)  |
| 6             | Finance costs:  | 0.00               | (0.47)             | 2.09               | 18.12             | 25.41             | 25.52      |
|               | a) Forex loss   | 167.02             | 167.12             | 173.50             | 502.23            | 529.74            | 685.68     |
|               | b) Other finance costs  | (1630.36)          | (1042.58)          | (1072.56)          | (2660.93)         | (3110.76)         | (4294.15)  |
| 7             | Profit/(Loss) from ordinary activities before tax (5-6)                           | 0.00               | 0.00               | 0.00               | 0.00              | 0.00              | 0.00       |
| 8             | Tax Expense   | (1630.36)          | (1042.58)          | (1072.56)          | (2660.93)         | (3110.76)         | (4294.15)  |
| 9             | Profit/(Loss) from ordinary activities for the period (7-8)                       |                    |                    |                    |                   |                   |            |
| 10            | Paid up Equity Share capital<br>(Face value Rs.10 per share)                      | 1548.08            | 1548.08            | 1548.08            | 1548.08           | 1548.08           | 1548.08    |
| 11            | Reserves (excluding Revaluation Reserves)   |                    |                    |                    |                   |                   | (4828.41)  |
| 12            | Basic & Diluted E.P.S. [not annualised] (Rs.)                                     | (10.53)            | (6.73)             | (6.93)             | (17.19)           | (20.09)           | (27.74)    |



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| Sr. No.        | Particulars   | Three months ended<br>31/12/2014<br>(Unaudited)                      | Three months ended<br>30/9/2014<br>(Unaudited) | Three months ended<br>31/12/2013<br>(Unaudited) | Nine months ended<br>31/12/2014<br>(Unaudited) | Nine months ended<br>31/12/2013<br>(Unaudited) | Year ended<br>31/3/2014<br>(Audited) |
|----------------|---|--|--|---|--|--|--------------------------------------|
| <b>PART II</b> |   |  |  |   |  |  |                                      |
| <b>A</b>       | <b>PARTICULARS OF SHAREHOLDING</b>  |  |  |   |  |  |                                      |
| 1              | <b>Public Shareholding</b>  |  |  |   |  |  |                                      |
|                | (a) Number of Shares  | 10725219   | 10725219                                       | 7071085   | 10725219                                       | 7071085  | 7071085                              |
|                | (b) Percentage of Shareholding  | 69.28%   | 69.28%   | 45.68%  | 69.28%   | 45.68%   | 45.68%                               |
| 2              | <b>Promoters and promoter group shareholding</b>  |  |  |   |  |  |                                      |
|                | (a) Pledged/ Encumbered :   |  |  |   |  |  |                                      |
|                | (i) Number of shares  | NIL  | NIL  | NIL   | NIL  | NIL  | NIL                                  |
|                | (ii) Percentage of shares (as a % of the total shareholding of promoter and promoter group) | NIL  | NIL  | NIL   | NIL  | NIL  | NIL                                  |
|                | (iii) Percentage of shares (as a % of the total share capital of the Company)               | NIL  | NIL  | NIL   | NIL  | NIL  | NIL                                  |
|                | (b) Non-encumbered :  |  |  |   |  |  |                                      |
|                | (i) Number of shares  | 4755621  | 4755621  | 8409755   | 4755621  | 8409755  | 8409755                              |
|                | (ii) Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100.00%  | 100.00%  | 100.00%   | 100.00%  | 100.00%  | 100.00%                              |
|                | (iii) Percentage of shares (as a % of the total share capital of the Company)               | 30.72%   | 30.72%   | 54.32%  | 30.72%   | 54.32%   | 54.32%                               |
| <b>B</b>       | <b>INVESTOR COMPLAINTS</b>  | Opening b/f - NIL, Received - 2, Disposed off - 2, Closing c/f - NIL |  |   |  |  |                                      |

**Notes :**

- The above results were reviewed and recommended by the audit committee, and approved by the Board of Directors on 28<sup>th</sup> February, 2015
- The Company continues to charge depreciation as per its consistent policy in the past years based on the estimated useful life of the fixed assets.
- The Company operates in a single segment only. - Manufacture, sales & service of Electronic Equipments viz. Computers/ Micro-processor based systems and peripherals.

By order of Board of Directors  
For Zenith Computers Ltd

Rajkumar Saraf  
Chairman & Managing Director

Place: Mumbai

Date : 28<sup>th</sup> February, 2015

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**C. L. KHANNA & CO.**

CHARTERED ACCOUNTANTS

"CHIRANJEEV",  
8, Greater Bombay Co. Op. Hsg. Ltd.  
Gulmohar Cross Rd. No. 4,  
J.V.P.D. Scheme, Mumbai – 49.  
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Email : [khanna.auditor@gmail.com](mailto:khanna.auditor@gmail.com)

**Review Report to Zenith Computers Limited**

We have reviewed the accompanying statement of unaudited financial results of **Zenith Computers Limited** for the **quarter ended 31<sup>st</sup> December, 2014** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagement to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



Date : 28<sup>th</sup> February, 2015  
Place: Mumbai

For C. L. KHANNA & CO.  
CHARTERED ACCOUNTANTS

C. L. KHANNA  
(PROPRIETOR)  
Membership No.004988