



ANNEAVACS - 1

Zenith Computers Ltd., Zenith House, 29, MIDC, Central Road, Andheri (E), Mumbai 400 093.
Tel.: 28377300 / 28366030 • Fax: 28364859 • E-mail: info@zenith-india.com • Website: www.zenithpc.com
Registered Office: B-5, Electronic Sadan-1, TTC Area, MIDC, Mahape, Navi Mumbai, 400710

Statement of unaudited Results for the quarter and nine months ended 31/12/2013

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Sr. No.	Particulars	(Rupees in lakhs)					Year ended 31/03/2013
		Three months ended 31/12/2013	Three months ended 30/9/2013	Three months ended 31/12/2012	Nine months ended 31/12/2013	Nine months ended 31/12/2012	
		(unaudited)	(Audited)	(Unaudited)	(unaudited)	(Unaudited)	(Audited)
	PART I						
1	Income from Operations						
	Net sales/ Income from Operations	1675.86	2744.48	1619.62	6106.75	8288.35	10716.52
	Total income from operations (net)						
2	Expenses						
	(a) Cost of sales and services	2225.79	3315.61	1713.37	7140.14	6612.17	8957.19
	(b) Excise duty & Service tax	109.59	111.63	136.87	359.42	472.53	632.13
	(c) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(0.87)	(97.34)	(2.34)	132.49	(106.10)	621.43
	(d) Employee benefits expense	114.72	110.06	105.82	328.87	330.15	453.64
	(e) Depreciation and amortization expense	27.40	26.04	9.29	82.18	105.99	114.14
	(f) Assets written off	0.00	0.00	861.38	0.00	861.38	1505.87
	(g) Other Expenses	101.78	232.35	147.97	664.35	590.98	772.62
	(h) Total Expenditure	2578.41	3698.35	2972.36	8707.45	8867.10	13057.02
3	Profit/(Loss) from operations before other income and finance costs (1-2)	(902.55)	(953.87)	(1352.74)	(2600.70)	(578.75)	(2340.50)
4	Other Income	5.58	32.46	34.37	45.09	55.27	62.97
5	Profit/(Loss) from ordinary activities before finance costs (3+4)	(896.97)	(921.41)	(1318.37)	(2555.61)	(523.48)	(2277.53)
6	Finance costs:						
	a) Forex loss	2.09	15.69	0.19	25.41	469.28	496.09
	b) Other finance costs	173.50	177.83	166.75	529.74	445.29	612.82
7	Profit/(Loss) from ordinary activities before tax (5-6)	(1072.56)	(1114.93)	(1485.31)	(3110.76)	(1438.05)	(3386.44)
8	Tax Expense	0.00	0.00	(9.45)	0.00	0.00	0.00
9	Profit/(Loss) from ordinary activities for the period (7-8)	(1072.56)	(1114.93)	(1475.86)	(3110.76)	(1438.05)	(3386.44)
10	Paid up Equity Share capital (Face value Rs. 10 per share)	1548.08	1548.08	1548.08	1548.08	1548.08	1548.08
11	Reserves (excluding Revaluation Reserves)						(534.25)
12	Basic & Diluted E.P.S. [not annualised] (Rs.)	(6.93)	(7.20)	(9.53)	(20.09)	(9.29)	(21.88)



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PART II

A PARTICULARS OF SHAREHOLDING						
1 Public Shareholding						
(a) Number of Shares	7071085	7071085	7071085	7071085	7071085	7071085
(b) Percentage of Shareholding	45.68%	45.68%	45.68%	45.68%	45.68%	45.68%
2 Promoters and promoter group shareholding						
(a) Pledged/ Encumbered :						
(i) Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
(ii) Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
(iii) Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
(b) Non-encumbered :						
(i) Number of shares	8409755	8409755	8409755	8409755	8409755	8409755
(ii) Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
(iii) Percentage of shares (as a % of the total share capital of the Company)	54.32%	54.32%	54.32%	54.32%	54.32%	54.32%
B INVESTOR COMPLAINTS	Opening b/f - NIL, Received - 5, Dispose off - 5, Closing c/f - NIL					

Notes :

- 1) The above results were reviewed and recommended by the audit committee and approved by the Board of Directors on 14th February, 2014.
- 2) The Company operates in a single business segment : Manufacture, sales and service of Electronic Equipments viz. Computers / Micro-processor based systems and peripherals.

By order of Board of Directors
 For Zenith Computers Ltd

Rajkumar Saraf
 Chairman & Managing Director

Place : Mumbai

Date : 14th February, 2014

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ANNEXURE - 2

C. L. KHANNA & CO.
CHARTERED ACCOUNTANTS

"CHIRANJEEV",
8, Greater Bombay Co. Op. Hsg. Ltd.
Gulmohar Cross Rd. No. 4,
J.V.P.D. Scheme, Mumbai - 49.
Cell : 9820647400 Tel. : 2620 3390
Email : khanna.auditor@gmail.com

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Review Report to **Zenith Computers Limited**

We have reviewed the accompanying statement of unaudited financial results of **Zenith Computers Limited** for the **quarter ended 31st December, 2013** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagement to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For C. L. KHANNA & CO.
CHARTERED ACCOUNTANTS


C. L. KHANNA
(PROPRIETOR)
Membership No.004988

Date : 14th February, 2014
Place: Mumbai

