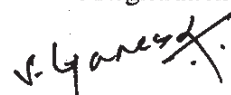


**LIMITED REVIEW REPORT  
TO THE BOARD OF DIRECTORS OF  
YUKEN INDIA LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **YUKEN INDIA LIMITED** ("the Company") for the Quarter ended June 30, 2014 ("the Statement"), being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures in Part II - Select Information referred to in paragraph 4 below. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards specified under the Companies Act, 1956 (which are deemed to be applicable as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 ) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements with the Stock Exchanges and the particulars relating to investor complaints disclosed in Part II - Select Information for the Quarter Ended June 30, 2014 of the Statement, from the details furnished by the Registrars.

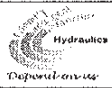
**for Deloitte Haskins & Sells**  
*Chartered Accountants*  
Firm's Registration No. 008072S



**S. Ganesh**  
*Partner*  
Membership No. 204108

Place: Bangalore

Date: July 26, 2014



**YUKEN INDIA LIMITED**

Regd. Office: P B No. 16, Whitefield Road, Whitefield,  
Bangalore 56 00 66, India.



**UN- AUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 30TH JUNE 2014**

CIN : L29150KA1976PLC003017

Rs. In Lakhs

Sl No	DESCRIPTION	3 months ended	Preceding 3	Corresponding 3	Previous year
		30/06/2014	months ended	months ended	ended 31/03/2014
		Unaudited	Unaudited	Unaudited	(Audited)
1	Income from operations				
	Net sales / Income from operations ( Net of Excise duty)	3,773.93	5,257.36	3,042.00	16,448.62
2	Expenditure:				
a)	Cost of materials consumed	2,042.15	2,750.32	1,486.77	8,476.64
b)	Purchase of stock-in-trade	2.76	5.64	4.42	22.68
c)	Changes in inventories of finished goods, work - in-progress and stock-in-trade	(36.36)	(79.17)	(51.69)	(305.56)
d)	Employee benefits expense	770.17	888.12	627.70	2,836.31
e)	Depreciation and amortisation expense	109.90	107.44	108.39	431.34
f)	Other expenses	1,143.15	1,363.70	909.44	4,560.98
	<b>Total expenses</b>	<b>4,031.77</b>	<b>5,036.05</b>	<b>3,085.03</b>	<b>16,022.37</b>
3	Profit/(Loss) from Operations before Other Income & finance costs (1-2)	(257.84)	221.31	(43.03)	426.25
4	Other Income	17.48	19.44	13.15	63.67
5	Profit/(Loss) from ordinary activities before finance costs (3+4)	(240.36)	240.75	(29.88)	489.92
6	Finance costs	97.18	96.74	97.61	375.79
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional item and tax expense (5-6)	(337.54)	144.01	(127.49)	114.13
8	Exceptional Item	-	-	-	200.59
9	Profit/(Loss) before tax expense (7+8)	(337.54)	144.01	(127.49)	314.72
10	Tax expense	(106.22)	48.03	(51.25)	60.98
11	Net Profit/(Loss) for the period (9-10)	(231.32)	95.98	(76.24)	253.74
12	Paid up equity share capital (Rs. 10/- per share)				300.00
13	Reserves excluding revaluation reserves as per balance sheet of previous accounting year				5,178.52
14	Earnings/(Loss) Per Share (Rs.) before extraordinary items (of Rs. 10/- each) not annualised				
a)	Basic	(7.71)	3.20	(2.54)	8.46
b)	Diluted	(7.71)	3.20	(2.54)	8.46
	Earnings Per Share (Rs.) after extraordinary items (of Rs. 10/- each) not annualised				
a)	Basic	(7.71)	3.20	(2.54)	8.46
b)	Diluted	(7.71)	3.20	(2.54)	8.46

**PART - II**

**PARTICULARS OF SHAREHOLDING**

1	Public share holding				
a)	Number of shares	1,423,718	1,423,718	1,423,718	1,423,718
b)	Percentage of share holding	47.46	47.46	47.46	47.46
2	Promoters and Promoter group Shareholding				
a)	Pledged/Encumbered				
-	No. of Shares	NIL	NIL	NIL	NIL
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NA	NA	NA	NA
-	Percentage of shares (as a % of the total share capital of the Company)	NA	NA	NA	NA
b)	Non-Encumbered				
-	No. of Shares	1,576,282	1,576,282	1,576,282	1,576,282
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
-	Percentage of shares (as a % of the total share capital of the Company)	52.54	52.54	52.54	52.54

**NOTE:**

- The above financial results as reviewed by the Audit Committee were taken on record by the Board of Directors at their meeting held on 26th July, 2014
- Information on investor complaints pursuant to Clause 41 of the Listing Agreement for the quarter ended June 30, 2014.

Nature of complaints received	Opening Balance as on 01.04.2014	Received	Disposal	Closing Balance as on 30.06.2014
Non receipt of Dividend warrant	-	-	-	-
Non receipt of Share certificates	-	-	-	-
Non receipt of Annual Report	-	1	1	-
Complaint from Stock Exchange/ SEBI	-	-	-	-
<b>Total</b>	-	<b>1</b>	<b>1</b>	-

- 3(a) The company operates predominantly in Hydraulic Motion and Control segment (Hydraulic Business) in India. The other business includes development of hydraulic and non hydraulic castings from foundry operations. Accordingly the segment revenue, segment results and other information relating to segment information are given below:

Unaudited Segment-wise Revenue, Results and Capital Employed for the Quarter ended 30th June, 2014			
Segment Revenue	3 months ended 30/06/2014	Segment Results Profit/(Loss)	3 months ended 30/06/2014
(a) Hydraulic Business	3,375.43	(a) Hydraulic Business	318.56
(b) Other Business	651.11	(b) Other Business	(172.54)
(c) Unallocated Income	4.27	Less: (i) Interest	97.18
Less: Inter-segment revenue	239.40	(ii) Other un-allocable(income) net of unallocable expenditure	386.38
<b>Net sales / Income from operations</b>	<b>3,791.41</b>	<b>Total Profit/(Loss) before tax expense</b>	<b>(337.54)</b>
<b>Total Capital Employed (Segment Assets - Segment liabilities)</b>	<b>5,247.20</b>		

- There is no segmentwise bifurcation of Assets & Liabilities for Hydraulic Business and Other Business. Assets & Liabilities of the Company are jointly used by all segments.
- The segment information is being presented in the manner above, for the first time by the Company, accordingly comparable information relating to the previous quarter, corresponding to quarter of the previous year and for the year ended 31st March 2014 were not available and hence not presented.
- Previous year figures have been regrouped, wherever necessary.

Place : Bangalore  
Date: July 26, 2014

By Order of the Board of Directors  
*C P Rangachar*  
C P Rangachar  
Managing Director