



**YES/BANK**

|    |  |             |             |             |             |
|----|--|-------------|-------------|-------------|-------------|
| 8  | Shareholding Pattern #   |             |             |             |             |
| 8a | Aggregate Public shareholding  |             |             |             |             |
|    | - Number of shares   | 322,567,923 | 268,491,176 | 267,478,485 | 268,491,176 |
|    | - Percentage of shareholding   | 77.78%      | 74.45%      | 74.36%      | 74.45%      |
| 9  | Promoter and Promoter Group Shareholding   |             |             |             |             |
| a  | Pledged / Encumbered   |             |             |             |             |
|    | Number of Shares (Total)   | 3,335,000   | 4,135,000   | 3,335,000   | 4,135,000   |
|    | Madhu Kapur  | 3,335,000   | 3,335,000   | 3,335,000   | 3,335,000   |
|    | Mags Finvest Private Limited   |             | 800,000     |             | 800,000     |
|    | - Percentage of Shares (as a % of the total shareholding of promoter and promoter group) | 3.62%       | 4.49%       | 3.62%       | 4.49%       |
|    | -Percentage of Shares (as a % of the total share capital)                                | 0.80%       | 1.15%       | 0.93%       | 1.15%       |
| b  | Non-encumbered   |             |             |             |             |
|    | 1a. Rana Kapoor - Promoter   | 20,000,000  | 20,000,000  | 20,000,000  | 20,000,000  |
|    | 1b. Yes Capital (India) Private Limited  | 15,125,000  | 15,125,000  | 15,125,000  | 15,125,000  |
|    | 1c. Morgan Credit Private Limited  | 14,050,000  | 14,050,000  | 14,050,000  | 14,050,000  |
|    | 2a. Madhu Kapur  | 31,790,000  | 31,790,000  | 31,790,000  | 31,790,000  |
|    | 2b. Mags Finvest Private Limited   | 7,842,450   | 7,042,450   | 7,942,450   | 7,042,450   |
|    | - Number of shares (Total)   | 88,807,450  | 88,007,450  | 88,907,450  | 88,007,450  |
|    | - Percentage of Shares (as a % of the total shareholding of promoter and promoter group) | 96.38%      | 95.51%      | 96.38%      | 95.51%      |
|    | -Percentage of Shares (as a % of the total share capital)                                | 21.42%      | 24.40%      | 24.72%      | 24.40%      |

\*Except for disclosure regarding 'Aggregate Public Shareholding' and 'Promoters and Promoter Group Shareholding' which are unaudited.

# Subject to regulatory clarifications.

Notes:

- The results have been taken on record by the Board of Directors of the Bank at its meeting held in Mumbai today. The results have been subject to "Limited Review" by the Statutory Auditors of the Bank.
- The figures for the quarter ended March 31, 2014 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2014 and the published year to date figure upto the end of third quarter of the financial year ended March 31, 2014.
- During the quarter ended June 30, 2014, the Bank has issued 53,492,272 equity shares of Rs. 10 each for cash pursuant to a Qualified Institutional Placement (QIP) at Rs. 550 aggregating to Rs 29,420.75 million. The Bank has utilized these funds in line with the use of proceeds mentioned in the Placement Document.
- During the quarter ended June 30, 2014, the Bank allotted 584,475 shares pursuant to the exercise of stock options by certain employees.
- Other income includes non fund based income such as commission earned from guarantees, letters of credit, financial advisory fees, selling of third party products, earnings from foreign exchange transactions and profit/(loss) from sale of securities.
- Number of Investor complaints received and disposed of during the quarter ended June 30, 2014:
 

|   |   |     |
|---|---|-----|
| a | Pending at the beginning of the quarter | Nil |
| b | Received during the quarter             | 34  |
| c | Disposed off during the quarter         | 34  |
| d | Pending at the end of the quarter       | Nil |
- Return on assets is computed using a simple average of total assets at the beginning and at the end of the relevant period.
- The disclosures for NPA referred to in point 7(iv) above correspond to Non Performing Advances.

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S. R. DATTA & CO. LLP  
MUMBAI



**YES / BANK**

- 9 The total capital infused and outstanding in Yes Securities (India) Limited (wholly owned subsidiary) as at June 30, 2014 is ₹ 2,500 lakhs.
- 10 In accordance with RBI circular DBOD.No.BP.BC.2/21.06.201/2013-14 dated July 1, 2013, Banks are required to make Pillar 3 disclosures under Basel III capital requirements. The Pillar III disclosures have not been subjected to limited review by the statutory auditors. The Bank has made these disclosures which are available on its website at the following link.  
[http://www.yesbank.in/images/all\\_pdf/Basel\\_III\\_Disclosure\\_June\\_30\\_2014.pdf](http://www.yesbank.in/images/all_pdf/Basel_III_Disclosure_June_30_2014.pdf)
- 11 As the business of the Bank is concentrated in India; the segment disclosures made pertain to domestic segment for geographic segment purposes.
- 12 Previous period figures have been regrouped /reclassified whenever necessary to conform to current period's classification.

## SEGMENTAL RESULTS

| PARTICULARS<br>(Rupees Lakhs) |   | FOR THE<br>QUARTER<br>ENDED<br>30.06.14<br>(Unaudited) | FOR THE<br>QUARTER<br>ENDED<br>31.03.14<br>(Audited<br>Referable 2) | FOR THE<br>QUARTER<br>ENDED<br>30.06.13<br>(Unaudited) | FOR THE<br>YEAR<br>ENDED<br>31.03.14<br>(Audited) |
|-------------------------------|---|--|---|--|---|
| <b>1</b>                      | <b>Segment revenue</b>                      |  |   |  |   |
| (a)                           | Treasury                                    | 61,041   | 66,520  | 95,273   | 338,792   |
| (b)                           | Corporate Banking                           | 205,380  | 195,917   | 163,268  | 730,520   |
| (c)                           | Retail Banking                              | 19,864   | 15,922  | 13,754   | 56,506  |
| (d)                           | Other Banking Operations                    | 806  | 1,804   | 676  | 4,442   |
|                               | <b>TOTAL</b>                                | <b>287,091</b>   | <b>280,163</b>  | <b>272,971</b>   | <b>1,129,860</b>                                  |
|                               | Add / (Less): Inter Segment Revenue         | 23,427   | 20,988  | 10,927   | 39,748  |
|                               | <b>Income from Operations</b>               | <b>310,518</b>   | <b>301,151</b>  | <b>283,898</b>   | <b>1,169,608</b>                                  |
| <b>2</b>                      | <b>Segmental Results</b>                    |  |   |  |   |
| (a)                           | Treasury                                    | 38,798   | 24,643  | 50,136   | 148,774   |
| (b)                           | Corporate Banking                           | 66,020   | 61,336  | 45,216   | 217,495   |
| (c)                           | Retail Banking                              | (5470)   | 5,549   | (2,928)  | (6,382)   |
| (d)                           | Other Banking Operations                    | 191  | 1,231   | (56)   | 1,953   |
|                               | <b>TOTAL</b>                                | <b>99,539</b>  | <b>92,759</b>   | <b>92,368</b>  | <b>361,840</b>                                    |
|                               | Unallocable costs net of unallocable income | 37,490   | 31,944  | 34,071   | 129,212   |
|                               | <b>Profit before Tax</b>                    | <b>62,049</b>  | <b>60,815</b>   | <b>58,297</b>  | <b>232,628</b>                                    |
|                               | Taxes                                       | 18,101   | 17,794  | 18,213   | 70,850  |
|                               | <b>Profit after Tax</b>                     | <b>43,948</b>  | <b>43,021</b>   | <b>40,084</b>  | <b>161,778</b>                                    |
| <b>3</b>                      | <b>Capital Employed</b>                     |  |   |  |   |
| (a)                           | Treasury                                    | 3,105,637  | 2,801,985   | 2,463,720  | 2,801,985   |
| (b)                           | Corporate Banking                           | 176,186  | 104,459   | (20,588)   | 104,459   |
| (c)                           | Retail Banking                              | (1,505,238)  | (1,446,705)   | (1,098,128)  | (1,446,705)                                       |
| (d)                           | Other Banking Operations                    | (31,693)   | (37,766)  | (8,997)  | (37,766)  |
| (e)                           | Unallocated                                 | (695,106)  | (709,799)   | (713,581)  | (709,799)   |
|                               | <b>Total</b>                                | <b>1,049,786</b>                                       | <b>712,171</b>  | <b>622,426</b>   | <b>712,171</b>                                    |

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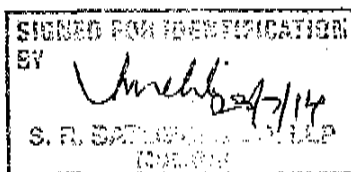
**YES/BANK**

| SUBSEGMENT               | PRINCIPAL ACTIVITIES   |
|--------------------------|--|
| Treasury                 | Includes investments, all financial markets activities undertaken on behalf of the Bank's customers, proprietary trading, maintenance of reserve requirements and resource mobilisation from other banks and financial institutions. |
| Corporate Banking        | Includes lending, deposit taking and other services offered to corporate customers.  |
| Retail Banking           | Includes lending, deposit taking and other services offered to retail customers.   |
| Other Banking Operations | Includes para banking activities like third party product distribution, merchant banking etc.  |

PLACE: Mumbai  
DATE: July 23, 2014

For YES BANK Limited

Rana Kapoor  
Managing Director & CEO



**S.R. BATLIBOI & Co. LLP**

Chartered Accountants

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29 Senapati Bapat Marg  
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Mumbai-400 028, India  
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**Limited Review Report**

**Review Report to  
The Board of Directors  
Yes Bank Limited**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Yes Bank Limited ('the Bank') for the quarter ended June 30, 2014 (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Bank's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements ('SRE') 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Bank personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone Financial Results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 Interim Financial Reporting, specified under the Companies Act, 1956 (which are deemed to be applicable as per section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

**For S.R. BATLIBOI & CO. LLP**  
ICAI Firm registration number: 301003E  
Chartered Accountants



per Viren Mehta  
Partner  
Membership No.: 048749

Place: Mumbai  
Date : July 23, 2014

**YES BANK****Press Release****YES BANK announces Financial Results for the Quarter ended June 30, 2014**

- Net Profit of ₹439.5 crore in Q1FY15; y-o-y growth of 9.6%.
- Net Interest Income at ₹745.3 crore for Q1 FY15; y-o-y growth of 13.1%. NIMs steady at 3.0%.
- Y-o-Y growth in CASA of 29.0%; CASA Ratio improves steadily to 22.3% from 20.2% a year ago. SA deposits posted healthy growth of 43.8% y-o-y.
- Successful Capital raising of ₹ 2,942.1 crore (US\$ 500 million) through Global Qualified Institutional Placement resulting in CRAR of 18.0% and Tier I ratio at 12.6%. Total Capital Funds are at ₹15,233.4 crore
- Shareholders' funds grew by 68.7% to ₹10,498.0 crore from ₹6,224.3 crore as on June 30, 2013

**Financial Highlights from Q1FY15 Results:**

| Profit & Loss Statement Highlights |         |         |        |         |        |
|------------------------------------|---------|---------|--------|---------|--------|
| (₹ in Crore )                      | Q1FY15  | Q1FY14  | Growth | Q4FY14  | Growth |
| Net Interest Income                | 745.3   | 659.1   | 13.1%  | 719.6   | 3.6%   |
| Non Interest Income                | 425.6   | 442.1   | -3.7%  | 445.5   | -4.5%  |
| Total Net Income                   | 1,170.9 | 1,101.2 | 6.3%   | 1,165.1 | 0.5%   |
| Operating Profit                   | 644.2   | 680.0   | -5.3%  | 680.4   | -5.3%  |
| Profit after Tax                   | 439.5   | 400.8   | 9.6%   | 430.2   | 2.2%   |
| Basic EPS (Rs.)                    | 11.7    | 11.2    | 4.9%   | 11.9    | -1.9%  |

| Balance Sheet Highlights |           |           |        |           |        |
|--------------------------|-----------|-----------|--------|-----------|--------|
| (₹ in Crore )            | 30-Jun-14 | 30-Jun-13 | Growth | 31-Mar-14 | Growth |
| Customer Assets          | 71,308.7  | 61,260.4  | 16.4%  | 69,639.7  | 2.4%   |
| Advances                 | 58,988.6  | 47,897.6  | 23.2%  | 55,633.0  | 6.0%   |
| Deposits                 | 76,102.8  | 65,244.8  | 16.6%  | 74,192.0  | 2.6%   |
| CASA                     | 16,974.6  | 13,163.2  | 29.0%  | 16,344.7  | 3.9%   |
| Shareholders' funds      | 10,497.9  | 6,224.3   | 68.7%  | 7,121.7   | 47.4%  |
| Total Capital Funds*     | 15,233.4  | 10,666.0  | 42.8%  | 10,993.1  | 38.6%  |
| Total Balance Sheet      | 109,743.4 | 100,802.0 | 8.9%   | 109,015.8 | 0.7%   |

| Key Financial Performance Indicators |                    |                    |                    |
|--------------------------------------|--------------------|--------------------|--------------------|
|                                      | Q1FY15             | Q1FY14             | Q4FY14             |
| Return on Assets                     | 1.6%               | 1.6%               | 1.6%               |
| Return on Equity                     | 21.6%              | 26.7%              | 24.3%              |
| NIM                                  | 3.0%               | 3.0%               | 3.0%               |
| Cost to Income Ratio                 | 45.0%              | 38.3%              | 41.6%              |
| Non Interest Income to Total Income  | 36.6%              | 40.1%              | 38.2%              |
| Capital Adequacy (Basel III)*        | 18.0%              | 15.4%              | 14.4%              |
| Tier I Ratio (Basel III)*            | 12.6%              | 9.5%               | 9.8%               |
| Book Value (₹)                       | 253.14             | 173.03             | 197.48             |
| Gross NPA                            | 0.33% (₹ 198.0 cr) | 0.22% (₹ 104.9 cr) | 0.31% (₹ 174.9 cr) |
| Net NPA                              | 0.07% (₹ 42.8 cr)  | 0.03% (₹ 12.1 cr)  | 0.05% (₹ 26.1 cr)  |

\*(including Profit, adjusted for prorated dividends)



Mumbai, July 23, 2014: The Board of Directors of YES BANK Ltd. took on record the Q1FY15 results at its meeting held in Mumbai today.

Commenting on the results and financial performance, Mr. Rana Kapoor, Managing Director & CEO, YES BANK said, "YES BANK has posted a satisfactory quarter of consistent results, marking the beginning of its 11<sup>th</sup> year of operations, maintaining asset quality and steady NIMs in Q1FY15. During the quarter, YES BANK completed a highly successful Global Qualified Institutional Placement of US\$ 500 mn which was oversubscribed 5 times. This reinforces the strong faith of high quality international and domestic institutional investors in the business and financial model of YES BANK. The Bank is well capitalized and positioned to pursue growth opportunities given the improving economic environment."

### Q1FY15 Performance highlights

#### Balance Sheet

- **Stable growth in Advances and Deposits:** Total Advances grew by 23.2% to ₹ 58,988.6 crore as at June 30, 2014.

Corporate Banking (Large Corporates) accounted for 68.7% of the Advances portfolio, Commercial Banking (Mid-sized Corporates) accounted for 14.5% and Branch Banking (including MSME) accounted for 16.8%.

Total Deposits grew by 16.6% to ₹ 76,102.8 crore as at June 30, 2014. The Bank's Balance Sheet grew by 8.9% to ₹ 109,743.3 crore as at June 30, 2014. The Bank's CD ratio stood at 77.5% as at June 30, 2014.

Current and Savings Account (CASA) deposits grew by 29.0% y-o-y to ₹ 16,974.6 crore taking the CASA ratio to 22.3% as at June 30, 2014 up from 20.2% as at June 30, 2013. The Bank continues to demonstrate strong traction in CASA on the back of an increase in branch network and manpower, differentiated Savings product offerings and steady improvements in productivity.

Wholesale Term Deposits (deposits above ₹ 25 crore) accounted for 26.1% of total deposits as at June 30, 2014, as compared to 34.7% as at June 30, 2013 representing a steady improvement in the share of granular deposits

- **Asset Quality:** Gross Non Performing Advances as a proportion of Gross Advances was at 0.33% while Net Non Performing Advances as a proportion of Net advances was at 0.07% as at June 30, 2014. Bank's specific loan loss Provision Coverage was at 78.4% as at June 30, 2014.

Total Restructured Advances stand at ₹ 113.1 crore as at June 30, 2014. This represents 0.19% of the Gross Advances down from 0.29% (₹ 139.5 crore) as at June 30, 2013. There has been no sale to ARCs during the quarter

- **Capital Funds:** As per Basel III, Tier I Capital stood at 12.6% and total CRAR stood at 18.0% as at June 30, 2014. Total Capital funds are at ₹ 15,233.4 crore as at June 30, 2014 (including profit, adjusted for prorated dividends).

The logo for YES BANK, featuring the words "YES" and "BANK" in white capital letters on a black rectangular background, with a diagonal line separating the two words.

#### Profit & Loss Account:

- **Net Interest Income (NII) Growth:** NII for Q1FY15 increased by 13.1% y-o-y to ₹ 745.3 crore on account of steady growth in advances.
- **Non Interest Income:** Non Interest Income stands at ₹ 425.6 crore for Q1FY15. Proportion of Income from Transaction Banking has increased from 20.0% (₹ 88.2 crore) to 32.9% (₹ 140.2 crore). Also, Branch Banking fees grew by 45.2% to ₹ 52.5 crore, now representing 12.3% of Non Interest Income.
- **Operating and Net profit:** Operating profit for Q1FY15 stood at ₹ 644.2 crore. The Cost to Income ratio was 45.0% in Q1FY15. Net Profit in Q1FY15 was up 9.6% to ₹ 439.5 crore.
- **Strong Shareholders' returns:** The Bank continues to deliver steady RoA of 1.6% for Q1FY15. Bank's RoE stood at 21.6% for Q1FY15.

#### Business Highlights (Q1FY15)

#### Awards & Recognitions

- YES BANK received the Outstanding Sustainable Project Financing Award at the prestigious Karlsruhe Sustainable Finance Awards, Germany. This is the 2<sup>nd</sup> year in a row that YES BANK has received this global recognition.
- YES BANK won the MasterCard Payment Innovation Awards under three of the total nine categories. YES BANK won these recognitions for introducing innovative Payment programs that present effective and convenient solutions to valued customers.
- YES BANK was awarded the 'Golden Peacock Environment Management Award' in the Banking ( financial ) category at the 16th World Congress on Environment Management.
- Rana Kapoor honored with the 'Banker of the Year' Award for exemplary leadership in banking and public service at the 36th SKOCH Summit, June 2014 in New Delhi. YES BANK was also conferred with Order of Merit Certificates in 5 categories - financial inclusion (two awards), business leadership, economic value-add and segment leadership.
- Rana Kapoor felicitated with 'Excellence in Leadership' award by The Maharashtra Chamber of Commerce, Industries and Agriculture (MCCIA) in June, 2014.
- YES BANK and Rana Kapoor were awarded the WTC Award of Honour, 2014 by the World Trade Centre Mumbai in recognition of outstanding contribution to trade and financial services and thereby to India's economic competitiveness.

#### Expansion Initiatives

- In accordance with the recent RBI guidelines on Issue of Long Term Bonds by Banks - Financing of Infrastructure and Affordable Housing, the Board of YES BANK has approved raising Rs. 3,000 crores of long term bonds, and the Bank now intends to seek shareholder approval for the same. These bonds are expected to provide cheaper long term funding to the Bank and will enable the Bank to significantly accelerate its affordable housing loan business, and consequently, the overall retail asset strategy. This will also assist in lowering of funding costs for infrastructure project financing.

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- YES BANK added 12 branches during the quarter, taking the total branch count to 572 as on June 30, 2014.
- YES BANK also added 31 ATMs during the quarter expanding its network to 1,170 ATMs as on June 30, 2014
- Employee strength crossed 9000 and stood at 9,051 as on June 30, 2014 ; an increase of 1,593 employees over June 30, 2013

#### Knowledge Initiatives

- YES BANK partnered with Rockefeller Foundation, USA to host an international delegation to discuss and deliberate on the role of agri infrastructure, farmer education, financial inclusion, cooperative models and modern retail in curbing food wastage in Indian Agri value chain.
- YES BANK in association with SAEVUS, launched a national level 'Natural Capital Olympiad' on June 5, World Environment Day to sensitize young minds, across private and Government schools, on the urgent need to conserve earth's finite resources & the evolving concept of Natural Capital.
- YES BANK in collaboration with the Australian Trade Commission led a Dairy Delegation on a 5-day visit to Australia which was aimed at promoting trade and investment opportunities with Australian dairy farming, processing technology, waste management, breeding and genetics companies as well as research institutions.
- YES BANK launched the 2<sup>nd</sup> Edition of the YES UDAAN program in association with Ministry of Home Affairs and National Skill Development Corporation. UDAAN is an ambitious 5 year project launched in 2013 that aims to provide training and employment opportunities to the youth of Jammu and Kashmir in partnership with the Corporate Sector.

#### **ABOUT YES BANK**

YES BANK, India's fourth largest private sector Bank, is the outcome of the professional & entrepreneurial commitment of its Founder Rana Kapoor and his top management team, to establish a high quality, customer centric, service driven, private Indian Bank catering to the Future Businesses of India. YES BANK has adopted international best practices, the highest standards of service quality and operational excellence, and offers comprehensive banking and financial solutions to all its valued customers.

YES BANK has a knowledge driven approach to banking, and a superior customer experience for its retail, corporate and commercial banking clients. YES BANK is steadily evolving its HR character as the Professionals' Bank of India, with the unrelenting vision of "Building the Best Quality Bank of the World in India" by 2020.

For further information, please contact:

|   |  |
|---|--|
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