

**PRESS RELEASE**

**YES BANK receives Ratings Upgrade from ICRA on its various Debt Programmes**

*Ratings upgrade comes on the back of Sustained Financial Performance across economic cycles by YES BANK re-affirming the robust Business and Financial model of the Bank*

**Mumbai, September 15, 2014:** YES BANK, India's fourth largest private sector Bank has received Ratings upgrade from ICRA (an affiliate of Moodys) for its various Long Term Debt Programmes, with the Lower Tier II bonds of the Bank upgraded from ICRA AA (stable) to ICRA AA+ (stable) (refer table below for details on various debt programmes).

The Ratings Committee of ICRA after giving due consideration to YES BANK's financial performance and track record has upgraded YES BANK's Long Term Debt Programmes ratings. The rating upgrades factor in YES BANK's continued **robust operating performance** with its ability to **maintain strong asset quality** indicators through cycles, **improving CASA base** with **increasing granularity** in the liability franchise. The ratings also factor in the highly successful recent equity mobilisation of USD 500 million by the Bank that further strengthens its capitalisation profile.

Speaking on the upgrade, **Mr. Rana Kapoor, MD&CEO, YES BANK** said, "This ratings upgrade from ICRA is a reflection of YES BANK's sustainable growth oriented financial model coupled with robust risk management policies, rapidly growing Branch Banking presence and a strong execution focussed management team. In our 10<sup>th</sup> year of Institutional Excellence, the upgrade is a re affirmation of YES BANK's strengths as we work towards achieving our vision of **Building the Best Quality Bank of the World in India by 2020**"

The details of the various ratings upgrades are as mentioned below:

<b>Instrument</b>	<b>Amount (in Rs crore)</b>	<b>Rating Action</b>
Lower Tier II Debt Programme	2,765.50	[ICRA] AA+ (stable) (upgraded from [ICRA] AA (stable))
Upper Tier II Debt Programme	1,936.70	[ICRA] AA (stable) (upgraded from [ICRA] AA- (stable))
Hybrid Tier I Debt Programme	461.00	[ICRA] AA (stable) (upgraded from [ICRA] AA- (stable))
Basel III compliant Tier I Bonds	300.00	[ICRA] A+ (hyb) (stable) (upgraded from [ICRA] A (hyb) (stable))
CD Programme	10,000.00	[ICRA]A1+ reaffirmed
Short Term Fixed Deposit Program	NA	[ICRA]A1+ reaffirmed



### **About YES BANK LIMITED**

*YES BANK, India's fourth largest private sector Bank, is the outcome of the professional & entrepreneurial commitment, vision & strategy of its Founder Rana Kapoor and his top management team, to establish a high quality, customer centric, service driven, private Indian Bank catering to the Future Businesses of India.*

*YES BANK has adopted international best practices, the highest standards of service quality and operational excellence, and offers comprehensive banking and financial solutions to all its valued customers. YES BANK has a knowledge driven approach to banking, and a superior customer experience for its retail, corporate and emerging corporate banking clients. YES BANK is steadily evolving its organizational character as the Professionals' Bank of India with the uncompromising Vision of "Building the Best Quality Bank of the World in India by 2020!"*

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