

Disclosures under Regulation 10(6) – Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Wockhardt Limited Please note that there is no direct acquisition of equity shares or voting rights of Wockhardt Limited. Please refer to note 1 for more details	
2.	Name of the acquirer(s)	Dr. Habil Khorakiwala Please see note 1 below	
3.	Name of the stock exchange where shares of the TC are listed	1. BSE Limited 2. National Stock Exchange of India Limited	
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	Please refer Note 1 for details	
5.	Relevant regulation under which the acquirer is exempted from making open offer.	10 (1) (a) (i) – The acquisition is pursuant to inter-se transfer of shares among qualifying persons being immediate relatives. Please also see note 1 for more details.	
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, – Whether disclosure was made and whether it was made within the timeline specified under the regulations. – Date of filing with the stock exchange.	Yes. The disclosure was made on March 7, 2014 and was within prescribed timelines. Acknowledged copies enclosed as Annexure A. Date of filing with stock exchange – March 7, 2014	
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made
	a. Name of the transferor / seller –	Ms. Nafisa Khorakiwala Dr. Huzaifa Khorakiwala Dr. Murtaza Khorakiwala Ms. Zahabiya Khorakiwala	Yes
	b. Date of acquisition	March 18, 2014	Yes

	<p>c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above</p>	<p>Ms. Nafisa Khorakiwala - 4,66,375 equity shares representing 22.75% of the paid up equity share capital of Dartmour Holdings Private Limited ("DHPL").</p> <p>Dr Murtaza Khorakiwala - 4,86,875 equity shares representing 23.75% of the paid up equity share capital of DHPL.</p> <p>Dr Huzaiifa Khorakiwala - 4,86,875 equity shares representing 23.75% of the paid up equity share capital of DHPL.</p> <p>Ms Zahabiya Khorakiwala 4,86,875 equity shares representing 23.75% of the paid up equity share capital of DHPL.</p>	<p>Yes</p>
	<p>d. Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC</p>	<p>Dr. Habil Khorakiwala is not directly acquiring any equity shares of Wockhardt Limited but is acquiring 19,27,000 equity shares of Dartmour Holdings Private Limited (DHPL) constituting 94% paid up equity capital of DHPL. DHPL in turn holds 6.22% of paid up capital of Wockhardt Limited</p> <p>Please also see note 1 below.</p>	<p>Yes.</p>
	<p>e. Price at which shares are proposed to be acquired / actually acquired</p>	<p>Not Applicable as there is no direct acquisition of equity shares of Wockhardt Limited</p> <p>However, equity shares of DHPL are proposed to be</p>	<p>Yes</p>

		transferred/acquired by way of gift.			
8.	Shareholding details	Pre-Transaction		Post-Transaction	
		No. of shares held	% w.r.t. to total share capital of TC	No. of shares held	% w.r.t. to total share capital of TC
	– Each Acquirer / Transferee(*) (Refer Note 1 below)	NA	NA	NA	NA
	– Each Seller / Transferor	NA	NA	NA	NA

Note 1

Dartmour Holdings Private Limited (DHPL) holds 6.22% of the voting rights of Wockhardt Limited. Further, Dr. Habil Khorakiwala was holding 5% voting power in DHPL prior to the said transaction. In view of intra-group restructuring, Ms. Nafisa Khorakiwala, Dr. Huzaifa Khorakiwala, Dr. Murtaza Khorakiwala and Ms. Zahabiya Khorakiwala, immediate relatives of Dr. Habil Khorakiwala transferred 19,27,000 equity shares aggregating 94% of voting power of DHPL to Dr. Habil Khorakiwala by way of gift. Thus, on March 18, 2014, i.e. the date of completion of acquisition of 94% of the voting share capital of DHPL by Dr. Habil Khorakiwala, Dr. Habil Khorakiwala has acquired the ability to exercise 6.22% voting rights held by DHPL in Wockhardt Limited. However since the transferors and transferees are 'immediate relatives', the said transaction is exempt in terms of Regulation 10(1)(a)(i) of the Takeover Regulations.


 Dr. Habil Khorakiwala

Place: Mumbai

Date: March 20, 2014