

B S R & Co. LLP

Chartered Accountants

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Auditor's Report on Quarterly Consolidated Financial Results and Consolidated year to date Financial Results of Wipro Limited pursuant to Clause 41 of the Listing Agreement

To
Board of Directors of Wipro Limited

We have audited the quarterly consolidated financial results of Wipro Limited and subsidiaries ('the Company') for the quarter ended December 31, 2014 and the consolidated year to date financial results for the period from April 1, 2014 to December 31, 2014, attached herewith, being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management and have not been audited by us. These quarterly consolidated financial results as well as the consolidated year to date financial results have been prepared from condensed consolidated interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these quarterly consolidated financial results and consolidated year to date financial results based on our audit of such condensed consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in the International Accounting Standard (IAS) 34, Interim Financial Reporting, as issued by International Accounting Standards Board.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these quarterly consolidated financial results as well as the consolidated year to date financial results:

- (i) include the quarterly financial results and year to date financial results of the entities listed in Note 5 of the Notes to the quarterly consolidated financial results;
- (ii) have been presented in accordance with the requirements of Clause 41 of the Listing Agreement in this regard; and
- (iii) give a true and fair view of the consolidated net profit and other financial information for the quarter ended December 31, 2014 as well as the consolidated year to date results for the period from April 1, 2014 to December 31, 2014



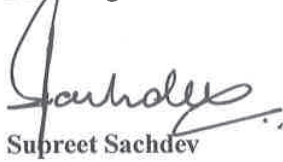
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Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the Company in terms of Clause 35 of the Listing Agreement and found the same to be correct.

for B S R & Co. LLP

Chartered Accountants

Firm's registration number: 101248W/W-100022



Supreet Sachdev

Partner

Membership number: 205385

Bangalore

January 16, 2015

CIN: L32102KA1945PLC020800 ; Registered Office : Wipro Limited, Doddakannelli, Sarjapur Road, Bangalore - 560035, India
Website: www.wipro.com ; Email id – info@wipro.com ; Tel: +91-80-2844 0011 ; Fax: +91-80-2844 0054

	Particulars	Quarter ended			Nine months ended		Year ended
		December 31, 2014	September 30, 2014	December 31, 2013	December 31, 2014	December 31, 2013	March 31, 2014
1	Income from operations a) Net Sales/income from operations (net of excise duty) b) Other operating income	120,851	118,160	113,274	351,466	320,513	437,549
	Total income from operations (net)	120,851	118,160	113,274	351,466	320,513	437,549
2	Expenses a) Cost of materials consumed b) Purchase of stock-in-trade c) (Increase)/Decrease in inventories of finished stock, work-in-progress and stock in process d) Employee compensation e) Depreciation and amortisation expense f) Sub contracting/technical fees/third party application g) Other expenditure	5 7,392 (1,622) 57,175 3,647 14,123 16,097	10 7,401 (381) 56,947 3,075 13,067 14,979	627 7,002 (131) 52,788 3,109 11,174 15,287	34 21,345 (2,080) 168,011 9,556 38,868 44,865	781 20,322 (468) 153,846 8,226 31,921 42,342	2,054 27,670 54 206,568 11,106 43,521 57,222
	Total expense	96,817	95,098	89,856	280,599	256,970	348,195
3	Profit from operations before other income, finance costs and exceptional items (1-2)	24,034	23,062	23,418	70,867	63,543	89,354
4	Other Income	5,035	5,109	3,812	14,383	10,585	14,542
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	29,069	28,171	27,230	85,250	74,128	103,896
6	Finance Cost	810	989	898	2,687	2,049	2,891
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	28,259	27,182	26,332	82,563	72,079	101,005
8	Exceptional items	-	-	-	-	-	-
9	Profit from ordinary activities before tax (7+8)	28,259	27,182	26,332	82,563	72,079	101,005
10	Tax expense	6,228	6,199	6,060	18,369	16,064	22,600
11	Net profit from ordinary activities after tax (9-10)	22,031	20,983	20,272	64,194	56,015	78,405
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net profit for the period (11+12)	22,031	20,983	20,272	64,194	56,015	78,405
14	Share in earnings of associates	-	-	-	-	-	-
15	Minority interest	(103)	(135)	(125)	(386)	(312)	(438)
16	Net profit after taxes, minority interest and share of profit of associates (13+14+15)	21,928	20,848	20,147	63,808	55,703	77,967
17	Paid up equity share capital (Face value ₹ 2 per share)	4,937	4,935	4,931	4,937	4,931	4,932
18	Reserves excluding revaluation reserves as per balance sheet of previous accounting year						338,567
19	EARNINGS PER SHARE (EPS) <i>Before extraordinary items</i> Basic (in ₹) Diluted (in ₹) <i>After extraordinary items</i> Basic (in ₹) Diluted (in ₹)	8.92 8.88 8.92 8.88	8.49 8.45 8.49 8.45	8.20 8.18 8.20 8.18	25.97 25.85 25.97 25.85	22.69 22.62 22.69 22.62	31.76 31.66 31.76 31.66
20	Public shareholding ⁽¹⁾						
	Number of shares	608,391,868	607,829,785	605,731,374	608,391,868	605,731,374	606,514,878
	Percentage of holding (as a % of total public shareholding)	25.14%	25.12%	25.05%	25.14%	25.05%	25.08%
21	Promoters and promoter group shareholding						
	a) Pledged/ Encumbered -Number of shares -Percentage of shares (as a % of the total shareholding of promoter and promoter group) -Percentage of shares (as a % of the total share capital of the company)	Nil Nil Nil	Nil Nil Nil	Nil Nil Nil	Nil Nil Nil	Nil Nil Nil	Nil Nil Nil
	b) Non-encumbered -Number of shares ⁽²⁾ -Percentage of shares (as a % of the total shareholding of promoter and promoter group) -Percentage of shares (as a % of the total share capital of the company, excluding ADS Shareholding)	1,812,022,464 100% 74.86%	1,812,022,464 100% 74.88%	1,812,022,464 100% 74.95%	1,812,022,464 100% 74.86%	1,812,022,464 100% 74.95%	1,812,022,464 100% 74.92%

⁽²⁾ Includes 440,557,453 (September 30, 2014: 440,557,453 ; December 31, 2013: 440,557,453; March 31, 2014: 440,557,453) equity shares on which Promoter does not have beneficiary interest.

Status of redressal of complaints received for the period October 1, 2014 to December 31, 2014						
Sl No.	Nature of the complaint	Nature	Unresolved as at 01.10.2014	Complaints received during the quarter	Complaints disposed during the quarter	Unresolved as at 31.12.2014
1	Non-Receipt of Securities	Complaint	-	1	1	-
2	Non Receipt of Annual Reports	Complaint	-	11	11	-
3	Correction / Duplicate / Revalidation of dividend warrants / Demerger Fractional Payout Warrants	Request	-	167	167	-
4	SEBI/Stock Exchange Complaints	Complaint	-	2	2	-
5	Non Receipt of Dividend warrants	Complaint	-	59	59	-
	TOTAL		-	240	240	-

Note: There are certain pending cases relating to disputes over title to shares in which the company has been made a party. However these cases are not material in nature.

1. The condensed consolidated interim financial results of the Company for the quarter ended December 31, 2014 have been approved by the directors of the Company at its meeting held on January 16, 2015. The statutory auditors have expressed an unqualified audit opinion.
2. The above consolidated interim financial results have been prepared from the condensed consolidated interim financial statements, which are prepared in accordance with International Financial Reporting Standards and its interpretations ("IFRS"), as issued by the International Accounting Standards Board ("IASB").
3. The total revenue from operations represent the aggregate revenue and includes foreign exchange gains / (losses), net and is net of excise duty amounting to Nil, ₹ 1 and ₹ 43 for the quarter ended December 31, 2014, September 30, 2014 and December 31, 2013, respectively, ₹ 2 and ₹ 70 for the nine months ended December 31, 2014 and December 31, 2013, respectively and ₹ 79 for the year ended March 31, 2014.

4. Derivatives

The Company is exposed to foreign currency fluctuations on foreign currency assets / liabilities, forecasted cash flows denominated in foreign currency and net investment in foreign operations. The Company follows established risk management policies, including the use of derivatives to hedge foreign currency assets / liabilities, foreign currency forecasted cash flows and net investment in foreign operations. The counter party in these derivative instruments is a bank and the Company considers the risks of non-performance by the counterparty as non-material.

The following table presents the aggregate contracted principal amounts of the Company's derivative contracts outstanding:

<u>Designated derivative instruments</u>	(In Millions)	
	As at	
	December 31, 2014	March 31, 2014
Sell	\$ 977	\$ 516
	£ 186	£ 51
	€ 159	€ 78
	AUD 23	AUD 9

(In Millions)

	As at	
	December 31, 2014	March 31, 2014
Interest rate swaps	\$ 150	\$ 150
<u>Net investment hedges in foreign operations</u>		
Others	\$ 220	\$ 220
	€ -	€ 25
<u>Non designated derivative instruments</u>		
Sell	\$ 824	\$ 1,061
	£ 64	£ 112
	€ 57	€ 63
	AUD 53	AUD 99
	¥ 490	¥ 490
	SGD 13	SGD 8
	ZAR 69	ZAR 223
	CAD 24	CAD 10
	CHF 10	CHF -
Buy	\$ 600	\$ 585

5. List of subsidiaries as of December 31, 2014 are provided in the table below

Subsidiaries	Subsidiaries	Subsidiaries	Country of Incorporation
Wipro LLC (formerly Wipro Inc).	Wipro Gallagher Solutions Inc	Opus Capital Markets Consultants LLC	USA
		Opus Technology Services LLC	USA
	Infocrossing Inc. Wipro Promax Analytics Solutions LLC [Formerly Promax Analytics Solutions Americas LLC] Wipro Insurance Solution LLC		USA
			USA
Wipro Japan KK			USA
Wipro Japan KK			Japan
Wipro Shanghai Limited			China
Wipro Trademarks Holding Limited			India
Wipro Travel Services Limited			India
Wipro Holdings (Mauritius) Limited	Wipro Holdings UK Limited		Mauritius
			U.K.
		Wipro Information Technology Austria GmbH (A) (Formerly Wipro Holdings Austria GmbH)	Austria
		3D Networks (UK) Limited Wipro Europe Limited (A)	U.K. U.K.

Subsidiaries	Subsidiaries	Subsidiaries	Country of Incorporation
		Wipro Promax Analytics Solutions (Europe) Limited [formerly Promax Analytics Solutions (Europe) Ltd]	U.K.
Wipro Cyprus Private Limited	<p>Wipro Doha LLC#</p> <p>Wipro Technologies S.A DE C. V</p> <p>Wipro BPO Philippines LTD. Inc</p> <p>Wipro Holdings Hungary Korlátolt Felelősségű Társaság</p> <p>Wipro Technologies Argentina SA</p> <p>Wipro Information Technology Egypt SAE</p> <p>Wipro Arabia Limited*</p> <p>Wipro Poland Sp Z.o.o</p> <p>Wipro IT Services Poland Sp. z o. o</p> <p>Wipro Promax Analytics Solutions Pty Ltd (formerly Promax Applications Group Pty Ltd)</p> <p>Wipro Outsourcing Services UK Limited</p> <p>Wipro Corporate technologies Ghana Limited</p> <p>Wipro Technologies South Africa (Proprietary) Limited</p> <p>Wipro Information Technology Netherlands BV</p> <p>Wipro Technologies SRL</p> <p>PT WT Indonesia</p> <p>Wipro Australia Pty Limited</p>	<p>Wipro Technologies Nigeria Limited</p> <p>Wipro Portugal S.A.(A)</p> <p>Wipro Technologies Limited, Russia</p> <p>Wipro Technology Chile SPA</p> <p>Wipro Technologies Canada Limited(A)</p> <p>Wipro Information Technology Kazakhstan LLP</p> <p>Wipro Technologies W.T. Sociedad Anonima</p> <p>Wipro Outsourcing Services (Ireland) Limited</p> <p>Wipro IT Services Ukraine LLC</p> <p>Wipro Technologies Norway AS</p> <p>Wipro Technologies VZ, C.A.</p> <p>Wipro Technologies Peru S.A.C</p> <p>Wipro Promax Holdings Pty Ltd (formerly Promax Holdings Pty Ltd) (A)</p>	<p>Cyprus</p> <p>Qatar</p> <p>Mexico</p> <p>Philippines</p> <p>Hungary</p> <p>Argentina</p> <p>Egypt</p> <p>Saudi Arabia</p> <p>Poland</p> <p>Poland</p> <p>Australia</p> <p>U.K</p> <p>Ghana</p> <p>South Africa</p> <p>Nigeria</p> <p>Netherlands</p> <p>Portugal</p> <p>Russia</p> <p>Chile</p> <p>Canada</p> <p>Kazakhstan</p> <p>Costa Rica</p> <p>Ireland</p> <p>Ukraine</p> <p>Norway</p> <p>Venezuela</p> <p>Peru</p> <p>Romania</p> <p>Indonesia</p> <p>Australia</p> <p>Australia</p>

Subsidiaries	Subsidiaries	Subsidiaries	Country of Incorporation
	Wipro (Thailand) Co Limited Wipro Bahrain Limited WLL Wipro Gulf LLC Wipro Technologies Spain S.L.		Thailand Bahrain Sultanate of Oman Spain
Wipro Networks Pte Limited (formerly 3D Networks Pte Limited)	Wipro Technologies SDN BHD		Singapore Malaysia
Wipro Chengdu Limited			China
Wipro Airport IT Services Limited*			India

*All the above direct subsidiaries are 100% held by the Company except that the Company holds 66.67% of the equity securities of Wipro Arabia Limited and 74% of the equity securities of Wipro Airport IT Services Limited

51% of equity securities of Wipro Doha LLC are held by a local share holder. However, the beneficial interest in these holdings is with the Company.

The Company controls 'The Wipro SA Board Based Ownership Scheme Trust' and 'Wipro SA Broad Based Ownership Scheme SPV (RF) (PTY) LTD incorporated in South Africa.

^(A) Step Subsidiary details of Wipro Information Technology Austria GmbH, Wipro Portugal S.A, Wipro Europe Limited, Wipro Promax Holdings Pty Ltd and Wipro Technologies Canada Limited are as follows:

Subsidiaries	Subsidiaries	Subsidiaries	Country of Incorporation
Wipro Information Technogoty Austria GmbH (Formerly Wipro Holdings Austria GmbH)	Wipro Technologies Austria Gmb New Logic Technologies SARL		Austria Austria France
Wipro Europe Limited (formerly SAIC Europe Limited)	Wipro UK Limited Wipro Europe SARL		U.K. U.K. France
Wipro Portugal S.A.	SAS Wipro France Wipro Retail UK Limited Wipro do Brasil Tecnologia Ltda Wipro Technologies Gmbh Wipro Do Brasil Sistemetas De Informatica Ltd		Portugal France U.K Brazil Germany Brazil

Subsidiaries	Subsidiaries	Subsidiaries	Country of Incorporation
Wipro Promax Holdings Pty Ltd (formerly Promax Holdings Pty Ltd)	Wipro Promax IP Pty Ltd (formerly PAG IP Pty Ltd)		Australia Australia
Wipro Technologies Canada Limited	Wipro Solutions Canada Limited (formerly ATCO I-Tek Inc.)		Canada Canada

6. Segment Information

The Company is organized by the following operating segments; IT Services and IT Products.

IT Services: The IT Services segment primarily consists of IT Service offerings to our customers organized by industry verticals as follows: Banking, Financial Services and Insurance (BFSI), Healthcare and Life Sciences (HLS), Retail, Consumer, Transport and Government (RCTG), Energy, Natural Resources and Utilities (ENU), Manufacturing (MFG), Global Media and Telecom (GMT). Starting with quarter ended September 30, 2014, it also includes Others which comprises dividend income and gains or losses (net) relating to strategic investments, which are presented within “Finance and other income” in the statement of Income. Key service offering to customers includes software application development and maintenance, research and development services for hardware and software design, business application services, analytics, consulting, infrastructure outsourcing services and business process outsourcing services.

IT Products: The IT Products segment sells a range of Wipro personal desktop computers, Wipro servers and Wipro notebooks. The Company is also a value added reseller of desktops, servers, notebooks, storage products, networking solutions and packaged software for leading international brands. In certain total outsourcing contracts of the IT Services segment, the Company delivers hardware, software products and other related deliverables. During FY 2013-14, the Company ceased the manufacturing of ‘Wipro branded desktops, laptops and servers’. Revenue relating to the above items is reported as revenue from the sale of IT Products.

The Chairman of the Company has been identified as the Chief Operating Decision Maker (CODM) as defined by IFRS 8, “**Operating Segments**”. The Chairman of the Company evaluates the segments based on their revenue growth and operating income.

Assets and liabilities used in the Company's business are not identified to any of the reportable segments, as these are used interchangeably between segments. Management believes that it is currently not practicable to provide segment disclosures relating to total assets and liabilities since a meaningful segregation of the available data is onerous.

Information on reportable segment for the quarter ended December 31, 2014, September 30, 2014 and December 31, 2013, and nine months ended December 31, 2014 and December 31, 2013, and year ended March 31, 2014 is as follows:

Particulars	Quarter ended			Nine months ended		Year ended
	December 31, 2014	September 30, 2014	December 31, 2013	December 31, 2014	December 31, 2013	March 31, 2014
Revenue						
IT Services						
BFSI	29,177	28,411	27,305	85,653	77,567	106,035
HLS	13,247	12,176	10,914	36,713	29,855	41,130
RCTG	16,005	15,218	15,116	45,951	43,481	58,893
ENU	18,637	18,333	16,625	53,792	46,750	63,923
MFG	20,718	19,894	19,199	59,721	55,328	74,423
GMT	15,661	15,203	14,115	45,933	40,335	55,105
Others	-	-	-	-	-	-
Total of IT Services	113,445	109,235	103,274	327,763	293,316	399,509
IT Products	7,740	9,152	10,155	24,552	27,695	38,785
Reconciling Items	(334)	(226)	(112)	(847)	(428)	(666)
Total	120,851	118,161	113,317	351,468	320,583	437,628
Segment Result						
IT Services						
BFSI	7,035	6,245	6,377	19,904	17,148	24,153
HLS	2,981	2,422	1,847	7,534	5,155	7,637
RCTG	3,255	3,205	3,164	9,648	8,964	13,012
ENU	4,262	4,668	4,683	13,483	12,531	17,418
MFG	4,228	4,034	4,565	12,630	12,439	17,348
GMT	3,438	3,496	2,845	10,696	8,237	11,569
Others	-	608	-	583	-	-
Unallocated	(458)	(524)	309	(1,606)	(195)	(804)
Total of IT Services	24,741	24,154	23,790	72,872	64,279	90,333
IT Products	89	62	(116)	316	167	310
Reconciling Items	(796)	(1,154)	(256)	(2,321)	(903)	(1,289)
Total	24,034	23,062	23,418	70,867	63,543	89,354
Finance Expense	(810)	(989)	(898)	(2,687)	(2,049)	(2,891)
Finance and Other Income	5,035	5,109	3,812	14,383	10,585	14,542
Profit before tax	28,259	27,182	26,332	82,563	72,079	101,005
Income tax expense	(6,228)	(6,199)	(6,060)	(18,369)	(16,064)	(22,600)
Profit for the period	22,031	20,983	20,272	64,194	56,015	78,405

The Company has four geographic segments: India, Americas, Europe and Rest of the world. Revenues from the geographic segments based on domicile of the customer are as follows:

	Quarter ended			Nine months ended		Year ended
	December 31, 2014	September 30, 2014	December 31, 2013	December 31, 2014	December 31, 2013	March 31, 2014
India.....	₹ 10,649	₹ 10,668	₹ 11,592	₹ 32,388	₹ 33,591	₹ 46,235
Americas.....	58,735	57,133	51,751	168,744	146,839	200,343
Europe.....	31,818	30,884	31,543	94,069	88,265	120,868
Rest of the world.....	19,649	19,476	18,431	56,267	51,888	70,182
	₹ 120,851	₹ 118,161	₹ 113,317	₹ 351,468	₹ 320,583	₹ 437,628

Management believes that it is currently not practicable to provide disclosure of geographical location wise assets, since the meaningful segregation of the available information is onerous.

No client individually accounted for more than 10% of the revenues during the quarter ended December 31, 2014, September 30, 2014 and December 31, 2013, nine months ended December 31, 2014 and December 31, 2013 and year ended March 31, 2014.

Notes:

- 'Reconciling items' includes elimination of inter-segment transactions, dividend income/ gains/ losses relating to strategic investments and other corporate activities.
 - Segment result represents operating profits of the segments and dividend income and gains or losses (net) relating to strategic investments, which are presented within "Finance and other income" in the statement of Income.
 - Revenues include excise duty amounting to Nil, ₹ 1 and ₹ 43 for the quarter ended December 31, 2014, September 30, 2014 and December 31, 2013, respectively, ₹ 2 and ₹ 70 for the nine months ended December 31, 2014 and December 31, 2013, respectively and ₹ 79 for the year ended March 31, 2014. For the purpose of segment reporting, the segment revenues are net of excise duty. Excise duty is reported in reconciling items.
 - For the purpose of segment reporting, the Company has included the impact of 'foreign exchange gains / (losses), net' in revenues (which is reported as a part of operating profit in the statement of income).
 - For evaluating performance of the individual business segments, stock compensation expense is allocated on the basis of straight line amortization. The differential impact of accelerated amortization of stock compensation expense over stock compensation expense allocated to the individual business segments is reported in reconciling items.
 - For evaluating the performance of the individual business segments, amortization of customer related intangibles acquired through business combinations are reported in reconciling items.
 - The Company generally offers multi-year payment terms in certain total outsourcing contracts. These payment terms primarily relate to IT hardware, software and certain transformation services in outsourcing contracts. Corporate treasury provides internal financing to the business units offering multi-year payment terms. The finance income on deferred consideration earned under these contracts is included in the revenue of the respective segment and is eliminated under reconciling items.
7. The Company has granted Nil, Nil and 30,000 options under RSU Options Plan and Nil, 35,000 and Nil options under ADS during the quarter ended December 31, 2014, September 30, 2014 and December 31, 2013 and 2,480,000 and 30,000 options under RSU Plan and 1,689,500 and Nil options under ADS during the nine months ended December 31, 2014 and 2013, respectively and 30,000 options under RSU Plan and Nil options under ADS during the year ended March 31, 2014.

8. Business Combination

Opus Capital Markets Consultants LLC

On January 14, 2014, the Company had obtained control of Opus Capital Markets Consultants LLC ('Opus') by acquiring 100% of its share capital. Opus is a US-based provider of mortgage due diligence and risk management services. The acquisition will strengthen Wipro's mortgage solutions and complement its existing offerings in mortgage origination, servicing and secondary market.

The acquisition was executed through a share purchase agreement for a consideration of ₹ 4,589 million (US\$ 75 million) which includes a deferred earn-out component of ₹ 1,285 million (US\$ 21 million), which is dependent on achievement of revenues and earnings over a period of 3 years. This earn-out liability was fair valued at ₹ 782 million and recorded as part of preliminary purchase price allocation.

During the current period, the Company concluded the fair value adjustments of the assets acquired and liabilities assumed on acquisition. Consequently, the earn-out liability was recorded at ₹ 589 million. Comparatives have not been retrospectively revised as the amounts are not material.

The following table presents the allocation of purchase price:

Description	Pre-acquisition carrying amount	Fair value adjustments	Purchase price allocated
Assets			
Cash and cash equivalents	₹ 22	-	22
Property, plant & equipment (including software)	160	-	160
Trade receivable	456	-	456
Other assets	20	-	20
Customer related intangibles	-	234	234
Non-compete arrangement	-	216	216
Liabilities			
Other liabilities	(258)	-	(258)
Deferred income taxes, net	-	(133)	(133)
Total	400	317	717
Goodwill			2,810
Total purchase price			₹ 3,527

The goodwill of ₹ 2,810 comprises of value of expected synergies arising from the acquisition.

As at the period end, the fair value of earn-out liability was determined to be ₹ 144 as a result of changes in estimates of revenue and earnings over the earn-out period. The revision of the estimates inter alia has resulted in reduction in the carrying value of intangibles recognized on acquisition. Accordingly, a net gain of ₹ 470 has been recorded in the statement of income.

The fair value of earn-out consideration as at the period end was estimated by applying the Discounted Cash Flow approach. The fair value estimates are based on discount rate of 7% and probability adjusted revenue and earnings estimates.

ATCO I-Tek Inc.

On August 15, 2014, the Company obtained control of ATCO I-Tek Inc. ('ATCO I-Tek') by acquiring 100% of its share capital. ATCO I-Tek is a Canada based provider of IT services to ATCO Ltd. The acquisition will strengthen Wipro's IT services delivery model in North America and Australia.

The acquisition was executed through a share purchase and sale agreement for Canada and asset sale and purchase agreement for Australia for an all-cash consideration of ₹ 11,420 million (Canadian Dollars 204 million).

The following table presents the provisional allocation of purchase price:

Description	Purchase price allocated
<u>Assets</u>	
Cash	₹ 71
Property, plant & equipment (including capital work-in-progress and software)...	1,407
Trade receivables	210
Other assets	296
Customer related intangibles	8,073
<u>Liabilities</u>	
Trade payables and accrued liabilities	(755)
Deferred income taxes, net	<u>(2,115)</u>
Total	<u>7,187</u>
Goodwill	<u>4,233</u>
Total purchase price	<u>₹ 11,420</u>

The goodwill of ₹ 4,233 comprises of value of expected synergies arising from the acquisition. Goodwill is not expected to be deductible for income tax purposes. The purchase consideration was settled in cash.

If the acquisition had occurred on April 1, 2014, management estimates that consolidated revenue for the Company would have been ₹ 354,062 and the profit after taxes would have been ₹ 64,638 for nine months ended December 31, 2014. The pro-forma amounts are not necessarily indicative of the results that would have occurred if the acquisition had occurred on dates indicated or that may result in the future.

The purchase consideration has been allocated on a provisional basis based on management's estimates. The Company is in the process of making a final determination of the fair value of assets and liabilities. Finalization of the purchase price allocation based on an independent third party appraisal may result in certain adjustments to the above allocation.

9. Subsequent Events

On January 16, 2015, the Board of Directors of the Company declared an interim dividend of ₹ 5 (\$ 0.08) per equity share and ADR (250% on an equity share of par value of ₹ 2).

By order of the Board,

For, Wipro Limited

Place: Bangalore
Date: January 16, 2015

Azim H Premji
Chairman

B S R & Co. LLP

Chartered Accountants

Maruthi Info-Tech Centre
11-12/1 Inner Ring Road
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Bangalore 560 071 India

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Auditor's Report on Quarterly Financial Results and Year to Date Financial Results of Wipro Limited pursuant to the Clause 41 of the Listing Agreement

To,
Board of Directors of Wipro Limited

We have audited the quarterly financial results of Wipro Limited ('the Company') for the quarter ended December 31, 2014 and the year to date financial results for the period from April 1, 2014 to December 31, 2014, attached herewith, being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding', which have been traced from disclosures made by the Management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the condensed interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these quarterly financial results and year to date financial results based on our audit of such condensed interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued under the Companies (Accounting Standards) Rules, 2006 which continue to apply under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date financial results:

- (i) are presented in accordance with the requirements of Clause 41 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended December 31, 2014 as well as the year to date results for the period from April 1, 2014 to December 31, 2014.



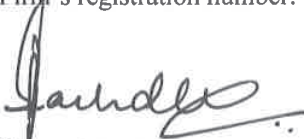
B S R & Co. LLP

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the Company in terms of Clause 35 of the Listing Agreement and found the same to be correct.

for B S R & Co. LLP

Chartered Accountants

Firm's registration number: 101248W/W-100022



Supreet Sachdev

Partner

Membership No. 205385

Bangalore

January 16, 2015

WIPRO LIMITED - STANDALONE

**CIN- L32102KA1945PLC020800 ; Registered Office : Wipro Limited, Doddakannelli, Sarjapur Road, Bangalore-560035, India
Website : www.wipro.com ; Email : info@wipro.com ; Tel:+91-80-2844 0011; Fax: +91-80-2844 0054**

Audited Financial Results for the Quarter and Nine Months Ended December 31, 2014

(₹ in millions, except share and per share data, unless otherwise stated)

Sl No.	PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended
		December 31, 2014	September 30, 2014	December 31, 2013*	December 31, 2014	December 31, 2013*	March 31, 2014
1	Income from operations						
	(a) Net sales/income from operations (net of excise duty)	104,006	102,283	100,232	305,923	284,189	387,572
	(b) Other operating income	1,206	1,299	788	3,912	3,126	3,761
	Total income from operations (net)	105,212	103,582	101,020	309,835	287,315	391,333
2	Expenses						
	(a) Cost of materials consumed	6	9	1,875	34	2,029	2,053
	(b) Purchase of stock-in-trade	6,363	5,476	4,533	17,343	15,614	22,858
	(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	(1,662)	(361)	(411)	(2,087)	(501)	9
	(d) Employee benefits expense	49,746	49,974	46,735	147,485	136,838	183,375
	(e) Depreciation and amortisation expense	2,004	1,901	1,879	5,775	5,425	7,367
	(f) Sub contracting/technical fees/third party application	14,065	12,360	11,366	38,315	31,620	43,757
	(g) Other expenses	12,930	12,495	11,918	36,933	34,194	44,436
	Total expenses	83,452	81,854	77,895	243,798	225,219	303,855
3	Profit from operations before other income, finance costs and exceptional items (1 – 2)	21,760	21,728	23,125	66,037	62,096	87,478
4	Other income	5,576	4,670	4,570	14,950	7,150	12,351
5	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	27,336	26,398	27,695	80,987	69,246	99,829
6	Finance costs	1,450	494	924	2,763	2,804	3,747
7	Profit from ordinary activities after finance costs but before exceptional items (5 – 6)	25,886	25,904	26,771	78,224	66,442	96,082
8	Exceptional Items	-	-	-	-	-	-
9	Profit from ordinary activities before tax (7 – 8)	25,886	25,904	26,771	78,224	66,442	96,082
10	Tax expense	5,963	5,984	6,138	17,709	16,097	22,208
11	Net Profit from ordinary activities after tax (9 – 10)	19,923	19,920	20,633	60,515	50,345	73,874
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit for the period (11 – 12)	19,923	19,920	20,633	60,515	50,345	73,874
14	Paid up equity share capital (Face value ₹ 2 per share)	4,937	4,935	4,931	4,937	4,931	4,932
15	Reserve excluding Revaluation Reserves as per balance sheet of the previous accounting year						288,627
16	<u>EARNINGS PER SHARE (EPS)</u>						
	<i>(i) Before extraordinary items</i>						
	Basic (in ₹)	8.11	8.11	8.40	24.62	20.51	30.09
	Diluted (in ₹)	8.07	8.08	8.38	24.53	20.46	30.01
	<i>(ii) After extraordinary items</i>						
	Basic (in ₹)	8.11	8.11	8.40	24.62	20.51	30.09
	Diluted (in ₹)	8.07	8.08	8.38	24.53	20.46	30.01
A	Public shareholding ⁽¹⁾						
1	Number of shares	608,391,868	607,829,785	605,731,374	608,391,868	605,731,374	606,514,878
	Percentage of holding (as a % of total public shareholding)	25.14%	25.12%	25.05%	25.14%	25.05%	25.08%
2	Promoters and promoter group shareholding						
	(a) Pledged/Encumbered						
	– Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	– Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	– Percentage of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
	(b) Non-encumbered						
	– Number of shares ⁽²⁾	1,812,022,464	1,812,022,464	1,812,022,464	1,812,022,464	1,812,022,464	1,812,022,464
	– Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	– Percentage of shares (as a % of the total share capital of the company, excluding ADS Shareholding)	74.86%	74.88%	74.95%	74.86%	74.95%	74.92%

⁽¹⁾ Public shareholding as defined under clause 40A of the listing agreement (excludes shares beneficially held by promoters and holders of American Depositary Receipt).

⁽²⁾ Includes 440,557,453 (September 30, 2014: 440,557,453 ; March 31, 2014: 440,557,453; December 31, 2013 : 440,557,453) equity shares on which Promoter does not have beneficiary interest.

*Refer Note 7

Status of redressal of complaints received for the period September 1, 2014 to December 31, 2014						
Sl. No.	Nature of the complaint	Nature	Unresolved as at 01.09.2014	Complaints received during the quarter	Complaints disposed during the quarter	Unresolved as at 31.12.2014
1	Non-Receipt of Securities	Complaint	-	1	1	-
2	Non Receipt of Annual Reports	Complaint	-	11	11	-
3	Correction / Duplicate / Revalidation of dividend warrants / Demerger Fractional Payout Warrants	Request	-	167	167	-
4	SEBI/Stock Exchange Complaints	Complaint	-	2	2	-
5	Non Receipt of Dividend warrants	Complaint	-	59	59	-
	TOTAL		-	240	240	-

Note: There are certain pending cases relating to disputes over title to shares in which the company has been made a party. However, these cases are not material in nature.

1. The above audited interim financial results for the quarter and nine month ended December 31, 2014 have been approved by the Board of Directors of the Company at its meeting held on January 16, 2015. The statutory auditors have expressed an unqualified audit opinion.
2. The audited interim financial results have been prepared from the audited condensed interim financial statements for the quarter and nine months ended December 31, 2014. The condensed interim financial statements are prepared in accordance with the recognition, measurement and disclosure provisions of Accounting Standard ('AS') 25, Interim Financial Reporting issued pursuant to the Companies (Accounting Standards) Rules, 2006, the provisions of Companies Act, 2013 (to the extent notified and applicable), AS issued by the ICAI and other generally accepting accounting principles in India.
3. The total income from operations (net) represents the aggregate revenue and includes foreign exchange gains / (losses), net, of ₹ 985, ₹ 1,139 and ₹ 787 for the quarter ended December 31, 2014, September 30, 2014, and December 31, 2013, respectively and ₹ 3,356 and ₹ 2,791 for the nine months ended December 31, 2014 and 2013, respectively and ₹ 3,406 for the year ended March 31, 2014 respectively. Foreign exchange gain / (losses), net, are also included in the segment revenues for the respective periods.
4. The Company has applied the principles of AS 30, Financial Instruments: Recognition and measurement, as per announcement by ICAI except to the extent such principles of AS 30 does not conflict with existing accounting standards prescribed by Companies (Accounting Standards) Rules, 2006, the provisions of Companies Act, 2013 (to the extent notified and applicable) and other authoritative pronouncements.

The Company has designated derivative contracts USD 220 Million (March 31, 2014: USD 220 Million), Euro Nil (March 31, 2014: Euro 25 Million) and has also designated a dollar-denominated foreign currency borrowing amounting to USD 150 Million (March 31, 2014: 150 Million) as a hedging instrument to hedge net investment in non-integral foreign operations. As equity investments in non-Integral foreign subsidiaries / operations are stated at historical cost, in these standalone financial statements, the changes in fair value of derivative contracts and impact of restatement of foreign currency borrowing amounting to gain/(loss) of ₹ (74) , ₹ (152) and ₹ 476 for the quarter ended December 31, 2014, September 30, 2014 and December 31, 2013 respectively, ₹ Nil and ₹ (3,574) for the nine months ended December 31, 2014 and 2013, respectively and ₹ (2,607) for the year ended March 31, 2014 has been recorded in the statement of profit and loss.

As at December 31, 2014 the Company has recognised gain/ (loss) of ₹ 1,606 million (March 31, 2014: ₹ 569) relating to derivative financial instruments that are designated as effective cash flow hedges in the shareholders' fund.

The following table presents the aggregate contracted principal amounts of the Company's derivative contracts outstanding as at:

<i>(In Millions)</i>		
Particulars	As at December 31, 2014	As of March 31, 2014
Designated derivative instruments		
Sell	\$ 977	\$ 516
	£ 186	£ 51
	AUD 23	AUD 9
	€ 159	€ 78
Interest Rate Swap	\$ 150	\$ 150
Non designated derivative instruments		
Sell	\$ 1,044	\$ 1,281
	AUD 53	AUD 99
	£ 64	£ 112
	€ 57	€ 88
	JPY 490	JPY 490
	SGD 13	SGD 8
	ZAR 69	ZAR 223
	CAD 24	CAD 10
	CHF 10	CHF –
Buy	\$ 600	\$ 585

5. Employees covered under Stock Option Plans and Restricted Stock Unit (RSU) Option Plans are granted an option to purchase shares of the Company at the respective exercise prices, subject to requirements of vesting conditions. These options generally vest over a period of five years from the date of grant. Upon vesting, the employees acquire one equity share for every option. The maximum contractual term for aforementioned stock option plans is generally 10 years.

The stock compensation cost is computed under the intrinsic value method and amortised on a straight line basis over the total vesting period. The Company has granted Nil, Nil and 30,000 options under RSU Options Plan and, Nil, 35,000 and Nil options under ADS during the quarter ended December 31, 2014, September 30, 2014 and December 31, 2013 and 2,480,000 and 30,000 RSU option plan and 1,689,500, Nil Option under ADS for the nine months ended December 31, 2014 and 2013, respectively and 5,000 RSU options and 25,000 ADS options for the year ended March 31, 2014.

The Company has recorded stock compensation expense of ₹ 325, ₹ 329 and ₹ 138 for the quarter ended December 31, 2014, September 30, 2014 and December 31, 2013 respectively, ₹ 992 and ₹ 419 for the nine months ended December 31, 2014 and 2013, respectively and ₹ 535 for the year ended March 31, 2014

6. The Company has provided for depreciation using straight line method over the useful life of the assets as prescribed under part C of Schedule II of the Companies Act, 2013 except in the case of following assets which are depreciated based on the useful lives estimated by the Management :

Class of Asset	Estimated useful life
Buildings	30 – 60 years
Computer equipment and software (included under plant and machinery)	2 – 7 years
Furniture and fixtures	5 – 6 years
Electrical installations (included under plant and machinery)	5 years
Vehicles	4 years

Freehold land is not depreciated.

Assets under finance lease are amortised over their estimated useful life or the lease term, whichever is lower.

For these class of assets, based on internal technical assessment the management believes that the useful lives as given above best represent the period over which management expects to use these assets. Hence the useful lives

for these assets are different from the useful lives as prescribed under Part C of Schedule II of the Companies Act, 2013.

7. Amalgamation of Companies

Wipro Technology Services Limited ('WTSL') and Wipro Energy IT Services India Private Limited ('WEITSL'), wholly owned subsidiaries of the Company are engaged in the business of providing information technology services including software maintenance and support services. WTSL and WEITSL have been amalgamated with the Company in accordance with the scheme of amalgamation ('Scheme') sanctioned by the Honorable High Court of Karnataka pursuant to its Order dated March 28, 2014. The Scheme became effective on April 9, 2014 with appointed date of April 1, 2013 with the sanction of the Honorable High Court of Karnataka and filing of the certified copy of the same with the Registrar of Companies. The Scheme has been accounted for under the 'pooling of interest method' as prescribed under AS 14 as per the terms of the Court Order. Since the subsidiaries amalgamated were wholly owned subsidiaries of the Company, there was no exchange of shares to effect the amalgamation. The difference between the amounts recorded as investments of the Company and the amount of share capital of the aforesaid amalgamating subsidiaries have been adjusted in the reserves.

As the appointed date of the Scheme was April 1, 2013, the condensed interim statement of profit and loss and condensed interim cash flow statement for the quarter and nine months ended December 31, 2014 and has been recast to give impact of the Scheme.

Particulars	Quarter ended December 31, 2014	Quarter ended December 31, 2013		Nine months ended December 31, 2014	Nine months ended December 31, 2013	
	Reported	Recasted	Reported	Reported	Recasted	Reported
Total Revenue (Including Other income)	110,788	105,590	105,102	324,785	294,465	292,992
Total Expenses	84,902	78,819	78,539	246,561	228,023	227,340
Profit before taxes	25,886	26,771	26,563	78,224	66,442	65,652
Taxes						
Current tax	7,080	5,922	5,869	18,957	16,014	15,866
Deferred tax	(1,117)	216	215	(1,248)	83	82
Profit after tax	19,923	20,633	20,479	60,515	50,345	49,704

8. Information on reportable segments for the quarter ended December 31, 2014, September 30, 2014, December 31, 2013 and nine months ended December 31, 2014 and 2013 is given below:

The Company is organized by business which primarily includes six strategic business units under our IT Services segment as follows: Banking, Financial Services and Insurance (BFSI), Healthcare and Life Sciences (HLS), Retail, Consumer, Transport and Government (RCTG), Energy, Natural Resources and Utilities (ENU), Manufacturing and Hi-tech (MFG), Global Media and Telecom (GMT); and IT Products segment.

Particulars	Quarter ended			Nine months ended		Year ended
	December 31, 2014	September 30, 2014	December 31, 2013**	December 31, 2014	December 31, 2013**	March 31, 2014
Revenue						
IT Services						
BFSI	26,706	25,993	25,962	78,442	73,680	99,623
HLS	11,213	10,225	9,177	31,152	24,631	34,497
RCTG	12,975	13,172	12,728	38,639	36,836	49,952
ENU	14,225	15,158	14,685	44,173	41,309	56,203
MFG	19,050	18,080	17,284	54,563	49,962	67,328
GMT	14,770	14,092	13,018	42,978	38,024	51,404
Total of IT Services	98,939	96,720	92,854	289,947	264,442	359,007
IT Products	6,339	6,979	8,316	20,130	23,135	32,682
Reconciling Items	(287)	(277)	(155)	(798)	(524)	(711)
Total	104,991	103,422	101,015	309,279	287,053	390,978
Segment Result						
IT Services						
BFSI	6,419	5,907	6,773	18,530	17,657	24,021
HLS	2,516	2,103	1,725	6,491	4,563	6,729
RCTG	2,630	2,868	2,958	8,259	8,147	11,581
ENU	3,242	3,992	4,534	11,321	11,931	16,156
MFG	3,875	3,791	4,563	11,735	12,058	16,509
GMT	3,233	3,351	2,913	10,181	8,319	11,327
Unallocated	-	-	-	-	-	1,875
Total of IT Services	21,915	22,012	23,466	66,517	62,675	88,198
IT Products	115	28	(207)	332	(15)	32*
Others	(270)	(312)	(134)	(812)	(564)	(752)
Total	21,760	21,728	23,125	66,037	62,096	87,478*
Interest and Other income, net	4,126	4,176	3,646	12,187	4,346	8,604
Profit before tax	25,886	25,904	26,771	78,224	66,442	96,082*
Income tax expense	(5,963)	(5,984)	(6,138)	(17,709)	(16,097)	(22,208)
Profit for the period	19,923	19,920	20,633	60,515	50,345	73,874*

*The Segment result of IT Products segment and the Company for the year ended March 31, 2014 includes non-recurring expense of ₹ 209, incurred due to cessation of manufacturing of 'Wipro branded desktops, laptops and servers'. Segment result of the IT Products segment and the Company excluding the above non-recurring expense is ₹ 241 and ₹ 87,688 for the year ended March 31, 2014, respectively and profit after tax of the Company excluding the above non-recurring expense is ₹ 74,039 for the year ended March 31, 2014.

** Recasted to give effect to the scheme of amalgamation of Wipro Energy IT Services India Private Limited and Wipro Technology Services Limited (wholly owned subsidiaries) with Wipro Limited as approved by the Honorable High Court of Karnataka, with April 1, 2013 being the appointed date.

Notes to Segment Report:

a) The Company is organized by the following operating segments; IT Services and IT products :

IT Services: IT Services segment primarily consisting of Banking, Financial Services and Insurance (BFSI), Healthcare and Life Sciences (HLS), Retail, Consumer, Transport and Government (RCTG), Energy, Natural Resources and Utilities (ENU), Manufacturing and Hi-tech (MFG) and Global Media and Telecom (GMT). Key service offering includes software application development and maintenance, research and development services for hardware and software design, business application services, analytics, consulting, infrastructure outsourcing services and business process outsourcing services.

IT Products: The IT Products segment sells a range of Wipro personal desktop computers, Wipro servers and Wipro notebooks. The Company is also a value added reseller of desktops, servers, notebooks, storage products, networking solutions and packaged software for leading international brands. In certain total

outsourcing contracts of the IT Services segment, the Company delivers hardware, software products and other related deliverables. During FY 2013-14, the Company has ceased the manufacturing of 'Wipro branded desktops, laptops and servers'. Revenue relating to these items is reported as revenue from sale of IT Products.

'Reconciling items' includes elimination of inter-segment transactions and other corporate activities.

Segment revenue and Segment results includes the respective amounts identifiable to each of the segment. Segment revenue resulting from business with other business segments are on the basis of market determined prices.

- b) For the purpose of segment reporting, the Company has included the impact of "foreign exchange gains/ (losses)", net in revenues which are reported as part of Other Income in the Financial Statements. Segment results includes ₹ 221, ₹ 160 and ₹ 5 for the quarter ended December 31, 2014, September 30, 2014 and December 31, 2013 and ₹ 556 and ₹ 262 for the nine months ended December 31, 2014 and 2013 respectively and ₹ 355 for the year ended March 31, 2014 of certain items of operating other income which is reflected in Other Income in the Financial Statements.
- c) The Company generally offers multi-year payment terms in certain total outsourcing contracts. These payment terms primarily relate to IT hardware, software and certain transformation services in outsourcing contracts. Corporate treasury provides internal financing to the business units offering multi-year payment terms. The finance income on deferred consideration earned under these contracts is included in the revenue of the respective segment and is eliminated under others' segment.
- d) Segmental Capital Employed: Assets and liabilities are not identified to any of the reportable segments, since they are used interchangeably between segments. The Management believes that it is impracticable to provide segment disclosures relating to total assets and liabilities since a meaningful segregation of the available information is onerous.

9. Subsequent event

On January 16, 2015, the Board of Directors of the Company declared an interim dividend of ₹ 5 (\$ 0.08) per equity share and ADR (250% on an equity share of par value of ₹ 2).

Place: Bangalore
Date: January 16, 2015

By order of the board,

Azim H Premji
Chairman

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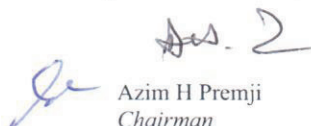
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Place: Bangalore
Date: January 16, 2015

By order of the board,


Azim H Premji
Chairman

The following table presents the provisional allocation of purchase price:

Description	Purchase price allocated
Assets	
Cash	₹ 71
Property, plant & equipment (including capital work-in-progress and software)...	1,407
Trade receivables	210
Other assets	296
Customer related intangibles	8,073
Liabilities	
Trade payables and accrued liabilities	(755)
Deferred income taxes, net	(2,115)
Total	7,187
Goodwill	4,233
Total purchase price	₹ 11,420

The goodwill of ₹ 4,233 comprises of value of expected synergies arising from the acquisition. Goodwill is not expected to be deductible for income tax purposes. The purchase consideration was settled in cash.

If the acquisition had occurred on April 1, 2014, management estimates that consolidated revenue for the Company would have been ₹ 354,062 and the profit after taxes would have been ₹ 64,638 for nine months ended December 31, 2014. The pro-forma amounts are not necessarily indicative of the results that would have occurred if the acquisition had occurred on dates indicated or that may result in the future.

The purchase consideration has been allocated on a provisional basis based on management's estimates. The Company is in the process of making a final determination of the fair value of assets and liabilities. Finalization of the purchase price allocation based on an independent third party appraisal may result in certain adjustments to the above allocation.

9. Subsequent Events

On January 16, 2015, the Board of Directors of the Company declared an interim dividend of ₹ 5 (\$ 0.08) per equity share and ADR (250% on an equity share of par value of ₹ 2).

By order of the Board,

Place: Bangalore
Date: January 16, 2015

For, Wipro Limited



Azim H Premji



Chairman