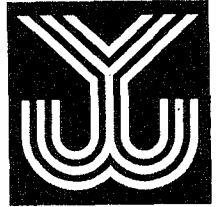


WYL/SECT/
02.04.2014

winsome
Yarns Limited

Regd. Office : SCO # 191-192, Sector 34-A,
Chandigarh - 160 022 INDIA
Phones : +91-172-2603966, 4612000, 4613000
Fax : +91-172-4614000
website: www.winsomegroup.com



BSE Limited
Dept. of Corporate Service
1st Floor, New Trading Ring
Rotunda Building, P. J. Towers
Dalal Street, Fort, **MUMBAI-400001**

Fax No. 022-22722061, 22722037, 22722039
Script Code : 514348

National Stock Exchange of India Ltd
Listing Department
"Exchange Plaza" Bandra-Kurla Complex
Bandra (E), **MUMBAI - 400051**

Fax No. 022-26598237, 26598238, 26598348
Script Code : WINSOME

SUB : OUTCOME OF EXTRAORDINARY GENERAL MEETING HELD ON 28.03.2014.

Dear Sirs,

This is to inform you that the Shareholders of the Company in their Extraordinary General Meeting held on 28.03.2014 have approved the followings:

(1) To consider and if thought fit to pass with or without modification the following resolution as a SPECIAL RESOLUTION:

RESOLVED THAT the members of the company consider and take on record the fact that the peak net worth of the company during four financial years immediately preceding the financial year 2012-13 has been eroded by more than fifty percent by the accumulated losses of the company as at 30.09.2013 and that the company has become a potentially sick industrial company as per the provisions of Section 23 of Sick Industrial Companies (Special Provisions) Act, 1985.

FURTHER RESOLVED THAT the report of the Board of Directors of the company under section 23 (1)(a)(i) of the Sick Industrial Companies (Special Provisions) Act, 1985 on erosion of more than fifty percent in the peak net worth of the company during the immediately preceding four financial years i.e. F.Y. 2008-09 to F.Y. 2011-12, by the accumulated losses of the company as on 30th September, 2013 and the causes for the same is hereby considered and adopted.

FURTHER RESOLVED THAT a report / intimation in the prescribed Form C as regards the potential sickness of the company be made to the Hon'ble "Board for Industrial and Financial Reconstruction" (BIFR) as required under Section 23 of Sick Industrial Companies (Special Provisions) Act, 1985 (SICA).

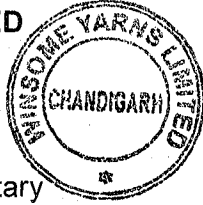
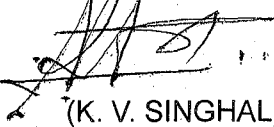


This is for your information and necessary action please.

Thanking you,

Yours faithfully,

For **WINSOME YARNS LIMITED**



(K. V. SINGHAL)

GM (Legal) & Company Secretary

Mobile No. 9914030030

Email : kvsinghal@winsomegroup.com, cshare@winsomegroup.com