

**WINSOME TEXTILE INDUSTRIES LIMITED**

Regd. Office: 1, Industrial Area, Baddi, Distt. Solan (HP)

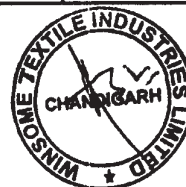
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CIN: L17115HP1980PLC005647, e-mail: cswtll@winsometextile.com, www.winsometextile.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDING 30TH SEPTEMBER, 2014

(Rs. in lacs)

PART I		STAND ALONE					Year Ended Mar 31, 14 (Audited)
S.No.	PARTICULARS	Quarter Ended			Half Year Ended		
		Sep 30,14	June 30,14	Sep 30,13	Sep 30,14	Sep 30,13	
		(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)	
1	Income from operations						
	(a) Net Sales/ Income from Operations (Net of excise duty)	16871	17609	9852	34480	19826	49883
	(b) Other Operating Income	-	-	-	-	-	-
	Total income from operations (net)	16871	17609	9852	34480	19826	49883
2	Expenses						
	(a) Cost of materials consumed	9234	8074	3874	17308	8632	24410
	(b) Purchases of stock-in-trade	2288	2141	1339	4429	2090	4803
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1437)	587	(578)	(850)	(602)	(2614)
	(d) Employee benefits expenses	1068	936	737	2004	1361	3197
	(e) Depreciation and amortization expenses	451	450	304	901	808	1624
	(f) Power & Fuel	1351	1350	983	2701	1837	4370
	(g) Stores & Spares Consumed	816	1014	831	1830	1480	3113
	(h) Other expenditure	1001	953	917	1954	1849	3870
	Total Expenses	14772	15505	8407	30277	17255	42773
3	Profit/ (Loss) from Operations before Other Income, finance costs & Exceptional Items (1-2)	2099	2104	1445	4203	2571	7110
4	Other Income	31	30	162	61	267	754
5	Profit/ (Loss) from Ordinary activities before finance costs & Exceptional Items (3+4)	2130	2134	1607	4264	2838	7864
6	Finance costs	1584	1590	911	3174	1701	4388
7	Profit/ (Loss) from Ordinary activities after finance costs but before Exceptional Items (5-6)	546	544	696	1090	1137	3476
8	Exceptional items	-	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before tax (7+8)	546	544	696	1090	1137	3476
10	Tax expense						
	- Current Tax (MAT)	-	-	-	-	-	607
	- Credit against MAT /	-	-	-	-	-	(607)
	- Deferred Tax (Asset)/ Liability	-	-	-	-	-	1647
	- Tax for earlier Year	-	-	-	-	-	-
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	546	544	696	1090	1137	1829
12	Extra ordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	546	544	696	1090	1137	1829
14	Paid - up equity share capital (Face Value - Rs.10/- each)	1982	1982	1982	1982	1982	1982
15	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	-	10480
16	Earning Per Share (of Rs. 10/- each) (not annualized)						
	- Basic	2.75	2.75	3.51	5.50	5.73	9.23
	- Diluted	2.75	2.75	3.51	5.50	5.73	9.23
<b>PART II</b>							
<b>A PARTICULARS OF SHAREHOLDING</b>							
1	Public shareholding(Refer Note)						
	- No. of Shares	13118539	13118539	13152341	13118539	13152341	13130341
	- Percentage of Shareholding	66.19%	66.19%	66.36%	66.19%	66.36%	65.25%
2	Promoters and Promoter Group Shareholding						
a)	Pledged/ Encumbered						
	- No. of Shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b)	Non- encumbered						
	- Number of Shares	6701461	6701461	6667659	6701461	6667659	6689659
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares(as a % of the total share capital of the company)	33.81%	33.81%	33.64%	33.81%	33.64%	33.75%
B	INVESTOR COMPLAINTS	3 months ended (30/09/2014)					
	Pending at the beginning of the quarter						NIL
	Received during the quarter						NIL
	Disposed of during the quarter						NIL
	Remaining unresolved at the end of the quarter						NIL

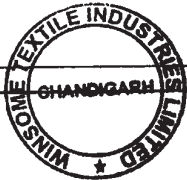


## STATEMENT OF ASSETS AND LIABILITIES AS ON 30TH SEPTEMBER, 2014

(Rs. in Lacs)

Sr. No.	PARTICULARS	30.09.2014 (Unaudited)	31.03.2014 (Audited)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholder's funds</b>		
	(a) Share capital	1982	1982
	(b) Reserves and surplus	11470	10480
	<b>Sub-total – Shareholders' fund</b>	<b>13452</b>	<b>12462</b>
<b>2</b>	<b>Non-Current liabilities</b>		
	(a) Long-term borrowings	21219	23130
	(b) Deferred tax liabilities (net)	3454	3454
	(c) Other long-term liabilities	10	8
	(d) Long term Provisions	56	51
	<b>Sub-total – Non-current liabilities</b>	<b>24739</b>	<b>26643</b>
<b>3</b>	<b>Current Liabilities</b>		
	(a) Short-term borrowings	14118	15151
	(b) Trade Payables	17458	16993
	(c) Other Current liabilities	6891	5514
	(d) Short-term provisions	320	713
	<b>Sub-total – Current liabilities</b>	<b>38787</b>	<b>38371</b>
	<b>TOTAL – EQUITY AND LIABILITIES</b>	<b>76978</b>	<b>77476</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	(a) Fixed assets	40019	39636
	(b) Non-current investments	3	3
	(c) Long-term loans and advances	177	177
	<b>Sub-total – Non-Current assets</b>	<b>40199</b>	<b>39816</b>
<b>2</b>	<b>Current assets</b>		
	(a) Inventories	17802	19281
	(b) Trade Receivable	7945	5839
	(c) Cash and cash equivalents	2322	1845
	(d) Short-term loans and advances	8710	10695
	<b>Sub-total – Current assets</b>	<b>36779</b>	<b>37660</b>
	<b>TOTAL – ASSETS</b>	<b>76978</b>	<b>77476</b>

## Notes

1	The above unaudited financial results have been taken on records by the audit committee and approved by the board of directors in their meeting held on 13 <sup>th</sup> November, 2014 and also been limited reviewed by the Statutory Auditors.
2	Auditors Remarks on the accounts for the year ended 31st March 2014 : Non provision for short fall in recovery against overdue debts of Rs. 85.15 Lacs (amount unascertained), Management Response: Provision for doubtful debts of Rs. 12.31 Lacs has been made in current quarter. Balance receivables amounting Rs. 72.84 Lacs are good for recovery.
3	Provision for current tax and deferred tax will be made at year end.
4	The company's operations predominantly comprises of only one segment-Textile (Yarn and Allied Activities).
5	Corresponding quarter/ period / year figures have been regrouped/ rearranged wherever considered necessary.
Place: Chandigarh	
Date: 13.11.14	 Ashish Bagrodia (Managing Director)



To  
The Board of Directors,  
Winsome Textile Industries Limited,  
SCO 191-192, Sector 34-A  
Chandigarh-160022

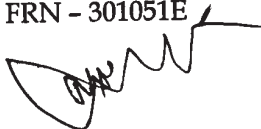
**Subject: Limited Review Report: Quarter Ended 30<sup>th</sup> September 2014**

1. We have reviewed the accompanying statement of unaudited financial results of Winsome Textile Industries Limited (the Company) for the quarter ended 30<sup>th</sup> September 2014 ("the Statement") being submitted by the Company pursuant to the requirements of Clause 41 of the Listing Agreement with the Stock Exchanges except for the disclosures in Part II - Select Information referred to in para 6 below. We have also reviewed statement of Asset and Liabilities of the Company as on that date. This statement of quarterly and six months financial results has been prepared from interim financial statements which are the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Without qualifying attention is invited to (a) regarding balances of certain receivables (including associate company), loans and advances (including capital advances & long pending Capital Work-in-Progress and advance against orders), trade and other payables are subject to confirmation/reconciliation, and (b) Raw Material Consumed accounted for as assessed by the management as certain subsidiary records are in process of updation.
4. Further, attention is drawn to:
  - (i) Note No. 2 regarding non provision for shortfall in recovery (amount unascertainable) against overdue debt of Rs. 72.84 lacs as stated in the said note for which legal and other persuasive action for recovery has been initiated, in the opinion of the management these debts are good and recoverable as stated in the said note and our inability to comment thereon.
  - (ii) Note No. 3 regarding non provision of tax expense (impact unascertained) as explained, same will be made at year end.



5. Based on our review conducted as above, subject to para 4, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the Accounting Standards specified under the Companies Act, 1956 {which are deemed to be applicable as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rule, 2014} and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement with the stock exchange, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. Further, we also report that we have traced the number of shares as well as percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of share pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of Listing Agreement with the Stock Exchange and the particulars relating to investor complaints disclosed in Part II - Select Information for the Quarter ended 30/09/2014 of the statement, from the details furnished by the Registrars through Management.

For LODHA & CO.,  
Chartered Accountants  
FRN - 301051E



( N.K. LODHA )  
Partner  
Membership No.85155



Place: New Delhi  
Dated: 13.11.2014