

Limited Review Report**Review Report to
The Board of Directors
Whirlpool of India Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Whirlpool of India Limited ('the Company') for the quarter ended June 30, 2014 (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", [specified under the Companies Act, 1956 (which are deemed to be applicable as per section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014)] and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. R. Batliboi & Co. LLP
ICAI Firm registration number: 301003E
Chartered Accountants



per **Pankaj Chadha**
Partner
Membership No.:91813



Place: Gurgaon

Date: Aug 13, 2014.



WHIRLPOOL OF INDIA LIMITED

PLOT NO. A-4, M.I.D.C., RANJANGAON, TAL. SHIRUR, DIST. PUNE-412 220, MAHARASHTRA, INDIA.
TEL.: +91-2138-660100, FAX : +91-2138-232376

WHIRLPOOL OF INDIA LIMITED				
REGD OFFICE : A-4, MIDC, RANJANGAON, TALUKA - SHIRUR, DIST. PUNE, MAHARASHTRA. PIN - 412220.				
CIN: L29191PN1960PLC020063, website: www.whirlpoolindia.com, email: investor_contact@whirlpool.com				
Statement of Unaudited Financial Results for the quarter ended June 30, 2014				
(Rs. in Lacs)				
	3 Months ended			12 Months ended
	30/06/2014 (Unaudited)	31/03/2014 (Unaudited)	30/06/2013 (Unaudited)	31/03/2014 (Audited)
Part I				
1. Income from operations				
a. Sales (Gross)	1,28,368	80,271	1,05,948	3,39,094
b. Less: Trade Discounts & Rebates	(17,496)	(10,644)	(11,767)	(39,342)
c. Less : Excise Duty	(8,862)	(5,959)	(8,592)	(27,132)
d. Net Sales /Income from Operation (a-b-c)	1,02,010	63,668	85,589	2,72,620
e. Other Operating Income	3,214	2,965	2,501	10,844
Total Income from operations (net)	1,05,224	66,633	88,090	2,83,464
2. Expenditure				
a. Cost of material consumed	45,193	34,695	37,636	1,35,262
b. Purchase of stock-in-trade	10,880	13,359	13,276	48,746
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	10,042	(6,975)	6,472	(4,766)
d. Employees benefit expense	7,628	6,301	6,653	26,313
e. Depreciation and amortisation expense	1,452	1,655	1,576	6,383
f. Other expenses	18,480	13,314	15,795	56,759
Total expenses	93,675	62,349	81,408	2,68,697
3. Profit from operations before other income, finance costs and exceptional items (1-2)	11,549	4,284	6,682	14,767
4. Other Income	835	831	562	2,796
5. Profit from ordinary activities before finance costs and exceptional items (3+4)	12,384	5,115	7,244	17,563
6. Finance Costs	25	58	31	142
7. Profit from ordinary activities after finance costs but before exceptional items (5-6)	12,359	5,057	7,213	17,421
8. Exceptional Items	-	-	-	-
9. Profit from ordinary activities before tax (7-8)	12,359	5,057	7,213	17,421
10. Tax expense	4,059	1,502	2,254	5,130
11. Net Profit from ordinary activities after tax (9-10)	8,300	3,555	4,959	12,291
12. Extraordinary Items (net of tax expense)	-	-	-	-
13. Net Profit for the period (11-12)	8,300	3,555	4,959	12,291
14. Paid up Equity Share Capital (Face Value Rs 10 per share)	12,687	12,687	12,687	12,687
15. Reserves excluding revaluation reserve as per balance sheet of the previous accounting year	NA	NA	NA	60,011
16. Earning Per Share (EPS) (in Rs.)				
- Basic and Diluted before extraordinary items	6.54	2.80	3.91	9.69
- Basic and Diluted after extraordinary items	6.54	2.80	3.91	9.69
	(not annualised)	(not annualised)	(not annualised)	
Part II				
Particulars	3 Months ended			12 Months ended
	30/06/2014	31/03/2014	30/06/2013	31/03/2014
A. Particulars of shareholding				
1. Public Shareholding				
- No of Shares	3,17,17,958	3,17,17,958	3,17,17,958	3,17,17,958
- Percentage of Shareholding	25	25	25	25
2. Promoters and promoter group shareholding				
a. Pledged / Encumbered				
- Number of Shares	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of total shareholding of promoter and promoter group)	NA	NA	NA	NA
- Percentage of shares (as a % of total share capital of the company)	NA	NA	NA	NA
b. Non - encumbered				
- Number of Shares	9,51,53,872	9,51,53,872	9,51,53,872	9,51,53,872
- Percentage of shares (as a % of total shareholding of promoter and promoter group)	100	100	100	100
- Percentage of shares (as a % of total share capital of the company)	75	75	75	75
B. Investors Complaints				
Particulars	3 Months Ended 30/06/2014			
Pending at the beginning of the quarter	Nil			
Received during the quarter	-			
Disposed during the quarter	-			
Remaining unresolved at the end of the quarter	Nil			





WHIRLPOOL OF INDIA LIMITED

PLOT NO. A-4, M.I.D.C., RANJANGAON, TAL. SHIRUR, DIST. PUNE-412 220, MAHARASHTRA, INDIA.
TEL.: +91-2138-660100, FAX : +91-2138-232376

Notes:

- 1 The Company's operations predominantly comprise only one product segment i.e., Home Appliances. The above figures reflect the results of this segment as per Accounting Standard 17 on "Segment Reporting".
- 2 Tax Expense includes Current Tax and Deferred Tax charge/(credit).
- 3 Pursuant to the requirements of Schedule II to the Companies Act 2013, with effect from April 1, 2014 management has reassessed the useful life of all fixed assets based on detailed technical evaluation. Depreciation for the current quarter has been provided based on life as prescribed under Schedule II to the Companies Act 2013 except where the useful life estimated by management is lesser than the prescribed life. Consequently, depreciation charge to the statement of profit and loss for the current quarter ended June 30, 2014, is lower by Rs. 153.95 lacs. Further, based on transitional provisions provided in Note 7(b) of Schedule II of the Companies Act 2013 the carrying value of fixed assets, where the remaining useful life was nil as at April 1, 2014, amounting to Rs. 3,478.49 lacs (net of deferred tax of Rs. 1,791.15 lacs) has been adjusted with retained earnings.
- 4 Previous period's/year's figures have been regrouped / reclassified wherever necessary, to correspond with those of the current period's classification.
- 5 The above results, as reviewed by the Audit Committee, have been approved by the Board of Directors in their meeting held on August 13, 2014.
- 6 The certificate obtained from the Chairman & Managing Director and CFO in respect of above results in terms of Clause 41 of the Listing Agreement has been placed before the Board of Directors.

Limited Review

The limited review as required under clause 41 of the Listing Agreement has been completed by the Statutory Auditors for the quarter ended June 30, 2014.



Place of Signature: Pune
Date: August 13, 2014

For and on behalf of the Board of Directors


Arvind Uppal
Chairman & Managing Director

