<u>Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011</u>

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1. Name of the Target Company (TC)	WHEELS INDIA LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Reliance Capital Trustee Co Ltd A/c through various schemes of Reliance Mutual Fund. Contact Address:		
	Reliance Mutual Fund		
	One India Bulls Centre - Tower One		
1.5	12th floor, Jupiter Mills Compound, Elphinstone Road, Mumbai - 400013.		
	Tel: 022-30994600 / 4614/ 4771		
	Fax: 022-30994699		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the	The National Stock Exchange of India Ltd,		
shares of TC are Listed	BSE Ltd		
5. Details of the acquisition as follows	Number % w. r. t. total % w.r.t. total		
	share/ voting diluted share/ capital wherever voting capital of		
	applicable (*) the TC (**)		
Before the acquisition under consideration, holding of acquirer along with PACs of:	1 to		
a) Shares carrying voting rights	594,016 4.9368 4.9368		
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by equity shares	The Art of Cone Affle The incline		
d)_Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	ido.		
Total (a+b+c+d)	£594,016 4.9368 4.9368		
Details of acquisition			
a) Shares carrying voting rights acquired	true 15,538		
b) VRs acquired otherwise than by equity shares			
c) Warrants/convertible securities/any other			
instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	45g, n. ,		
d) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)			
Total (a+b+c+d)	15,538 - 0.1291 0.1291		

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After the acquisition, holding of acquirer along with PACs of:	609,554	5.0659	5.0659	
a) Shares carrying voting rights acquired	 -, -			
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking / others) Shares pledged with the acquirer	'	<u>-</u>		
c) VRs otherwise than by equity shares	1			
 d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition 	1	3		
Total (a+b+c+d)	609,554	5.0659	5.0659	
 Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.) 	Open Market			
 Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc , , 				
 Date of acquisition of/ date of receipt of intimation of allotment of shares /VR/ warrants/convertible - securities/any other instrument that entitles the acquirer to receive shares in the TC. 	October 31, 2014			
Equity share capital / total voting capital of the TC before the said acquisition	Rs.120,322,790/-			
10.Equity share capital/ total voting capital of the TC after the said acquisition	Rs.120,322,790/-			
11.Total diluted share/voting capital of the TC after the said acquisition	Rs.120,322,790/-			

(Muneesh Sud)
Chief Legal & Compliance Officer
Place: Mumbai
Date: November 03, 2014