

WELTERMAN INTERNATIONAL LIMITED (CIN: L51100GJ1992PLCO17613)

Regd. Office: Plant No. 1135, At & Post: Lamdapura, Lamdapura Road, Ta. Savli District Vadodara-391775 Gujarat

Phone No 0265 3050843 (M) 9998644896

email: welterman.baroda52@gmail.com

Audited Financial Results for the quarter ended 31.03.2014

PART-I		(RS. IN LAKHS)				
Sr.No	Particulars	Quarter Ended			Year Ended	
		31.03.2014 Audited	31.12.2013 Unaudited	31.03.2013 Unaudited	31.03.2014 Audited	31.03.2013 Audited
1	INCOME FROM OPERATIONS					
(a)	Net Sales / Income from operations(Net of Excise Duty)	1,272.31	627.58	833.96	3,420.13	2,064.69
(b)	Other Operating Income	0	-	-	-	-
	Total Income from Operations (Net)	1,272.31	627.58	833.96	3,420.13	2,064.69
2	EXPENSES					
(a)	Cost of Materials Consumed					
(b)	Purchase of Stock - in - Trade	1,509.45	531.12	579.51	3,444.24	1,870.19
(c)	Changes in Inventories of Finished Goods, Work in progress and Stock - In - Trade	(284.34)	-	216.47	(284.34)	63.03
(d)	Employee Benefits expenses	8.47	7.48	7.61	28.37	28.61
(e)	Depreciation and Amortision expenses	3.99	7.14	2.16	15.17	8.64
(f)	Job work Charges	14.15	17.31	15.19	71.98	83.09
(g)	Other expenses (Any item exceeding 10% of the total expenses relating to continuing operation to the shown separately)	(53.91)	95.50	12.14	75.72	54.49
	TOTAL EXPENSES	1,197.81	658.55	833.08	3,351.14	2,108.05
3	Profit / (Loss) from operations before other income, finance cost and exceptional iterm(1-2)	74.50	(30.97)	0.88	68.99	(43.36)
4	OTHER INCOME	7.76	4.61	6.80	13.77	13.13
5	Profit / (Loss) from ordinary activities before finance cost and exceptional items(3 ± 4)	82.26	(26.36)	7.68	82.76	(30.23)
6	Finance costs					
7	Profit / (Loss) from ordinary activities after finance cost but before exceptional items(5± 6)	82.26	(26.36)	7.68	82.76	(30.23)
8	Exceptional items					
9	Profit / (Loss) from ordinary activities before tax (7 ± 8)	82.26	(26.36)	7.68	82.76	(30.23)
10	Tax expenses					
11	Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	82.26	(26.36)	7.68	82.76	(30.23)
12	Extraordinary Items (net of tax expense Rs. ——— Lakhs)					
13	Net Profit / (Loss) for the period (11 ± 12)	82.26	(26.36)	7.68	82.76	(30.23)
14	Share of Profit / (loss) of associates					
15	Minoity Interest*					

16	Net Profit / (Loss) after taxes minority Interest and share of Profit / (Loss) of associates (13 ± 14 ±15)*	82.26	(26.36)	7.68	82.76	(30.23)
17	Paid-Up equity share capital (Face value of the Share of- Rs.10/- per Share	444.13	444.13	444.13	444.13	444.13
18	Reserve excluding Revaluation as per balance sheet of previous accounting year	25.00	25.00	25.00	25.00	25.00
19-i	Earnings per share (before extraordinary items)(of Rs.25/- each) (not annualised), (a) Basic (b) Diluted	1.85	(0.59)	0.17	1.86	(0.68)
19-ii	Earnings per share (after extraordinary items)(of Rs.25/-lacs each) (not annualised), (a) Basic (b) Diluted	1.77	(0.57)	0.17	1.78	(0.65)
A						
1	PARTICULERS OF SHAREHOLDING					
	Public shareholding					
	- Number of shares	2427600	2427600	2427600	2427600	2427600
	- Percentage of shareholding	54.66	54.66	54.66	54.66	54.66
2	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of share(as a % of the total shareholding of promotor and promotor group)	NIL	NIL	NIL	NIL	NIL
	-percentage of share (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
	b) Non-encumbered					
	- Number of shares	2013700	2013700	2013700	2013700	2013700
	- Percentage of share(as a % of the total shareholding of promotor and promotor group)	100	100.00	100.00	100.00	100.00
	-percentage of share (as a % of the total share capital of the company)	45.3403	45.3403	45.3403	45.3403	45.3403
B		PARTICULERS				
		12 Months ended 31.03.2014				
INVESTOR COMPLANTS						
Pending at the beginning of the quarter						NIL
Received during the quarter						NIL
Disposed of during the quarter						NIL
Remaining unresolved at the end of the quarter						NIL

Notes:

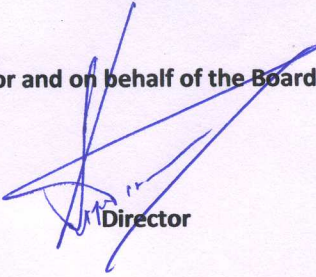
- 1 The Limited review of afoersaid audited financial results as required under clause 41 of the Listing Agreement, has been carried out by Statutory Auditors.
- 2 The afoersaid results are reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 30th May, 2014

- 3 The Company is engaged in Trading of Shoe Leathers which is the only segment in accordance with the As-17 and hence segment reporting is not required to be made.
- 4 Previous figures have been regrouped/reclassified/and/or rearranged wherever necessary.
- 5 The figures of last quarter of the financial year ended on 31st March, 2014 are the balancing figures between audited figures in respect to the full financial year and the published year to date figures upto the Fourth quarter of the financial year ended on 31st March, 2014

Date:30th May, 2014

Place: Vadodara

For and on behalf of the Board



Director

WELTERMAN INTERNATIONAL LTD - (CIN: L51100GJ1992PLCO17613)

Plot No:1135, At & Post: Lamdapura, Lamdapura road, Taluka: Savli, Dist: Baroda

Phone No: 0265 3050843 (M) 09998644896 email: welterman.baroda52@gmail.com

Clause 41 of the Listing Agreement for Companies (Other than Banks)

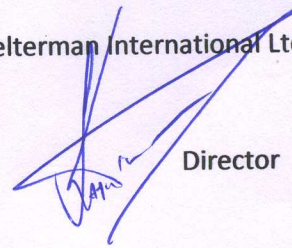
Standalone / Consolidated Statement of Assets and Liabilities		As At Current	As At Current
		Year Ended	Year Ended
A	EQUITY AND LIABILITIES	31/03/2014	31.03.2013
1	Shareholders' Funds		
	(a) Share Capital	43,982,500	43,982,500
	(b) Reserves & Surplus	(117,707,133)	(125,983,546)
	(c) Money received against Share Warrants	-	-
	Sub Total - Shareholder's Funds	(73,724,633)	(82,001,046)
2	Share application money pending allotment	430,500	430,500
3	Minority Interest*	-	-
4	Non-current liabilities*		
	(a) Long-term Borrowings	108,490,158	108,490,158
	(b) Deferred Tax Liabilities (Net)	-	-
	(c) Other Long Term Liabilities	-	-
	(d) Long-Term Provisions	-	-
	Sub Total - Non - Current Liabilities	108,490,158	108,490,158
5	Current liabilities		
	(a) Short-Term Borrowings	-	4,031,390
	(b) Trade Payables	83,741,443	22,469,259
	(c) Other Current Liabilities	3,652,959	47,705,686
	(d) Short Term Provisions	-	-
	Sub Total Current Liabilities	87,394,402	74,206,335
	TOTAL - EQUITY AND LIABILITIES	122,159,927	100,695,447
B	ASSETS		
1	Non-Current Assets		
	(a) Fixed Assets		
	(i) Tangible Assets	6,669,699	8,310,598
	(ii) Intangible Assets	-	-
	(iii) Capital Work-In-Progress (Including Pre-operative)	20,135,932	20,135,932
	(iv) Intangible Assets Under Development	-	-
	(b) Goodwill on Consolidation*	-	-
	(c) Non-Current Investments	7,696,000	7,696,000
	(d) Deferred Tax Assets (net)	19,229,039	19,229,039
	(e) Long-Term Loans and Advances	-	-
	(f) Other Non-Current Assets	-	-
	Sub Total Non - Current Assets	53,730,670	55,371,569
2	Current Assets		
	(a) Inventories	46,837,282	18,403,206
	(b) Trade Receivables	1,843,953	1,736,241
	(d) Cash and Cash Equivalents	648,181	7,189,140
	(e) Short-Term Loans and Advances	19,099,841	17,857,663

	(f) Other Current Assets	-	137,628
	Sub Total Current Assets	68,429,257	45,323,878
	TOTAL ASSETS	122,159,927	100,695,447

Date: 30.05.2014

Welterman International Ltd

Place: Vadodara



Director