



WIL/SEC/2014

September 25, 2014

Bombay Stock Exchange Limited Department of Corporate Services, SP. J. Towers, Dalal Street, Mumbai – 400 001(Scrip Code-514162)	National Stock Exchange of India Limited Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051 (Symbol : WELSPUNIND)
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Clause 31 of the Listing Agreement

Dear Sirs,

Proceedings of 29th Annual General Meeting

With reference to Clause 31 of the Listing Agreement, we submit herewith brief proceedings of the 29th Annual General Meeting of the Company held on Thursday, September 25, 2014 at the Registered Office of the Company at Welspun City, Village Versamedi, Taluka Anjar, District Kutch, Gujarat – 370 110:

1. Members have approved and adopted the audited annual accounts of the Company for the financial year ended March 31, 2014 together with Auditors' Report and Directors' Report thereon.
2. Members have declared dividend of 30% (i.e. Rs. 3 per share) on equity shares of the face value of Rs. 10 each.
3. Members have approved re-appointment of Mr. Balkrishan Goenka who had retired by rotation.
4. Pursuant to Section 139 of the Companies Act, 2013 ("Act"), members have approved the appointment of Price Waterhouse Chartered Accountants LLP as Statutory Auditors of the Company to hold office from the conclusion of the 29th Annual General Meeting till the conclusion of the 32nd Annual General Meeting, subject to ratification by shareholders at 30th and 31st Annual General Meetings.
5. Members have approved appointment, pursuant to Sections 152 and 160 of Act, of Mr. Arvind Kumar Singhal (holding DIN 00709084) as a director, retiring by rotation.
6. Members have approved appointment, pursuant to Sections 149 and 152 of Act, of Mr. Dadi Engineer (holding DIN 00047028) as an independent director for a period from April 1, 2014 to March 31, 2019.
7. Members have approved appointment, pursuant to Sections 149 and 152 of Act, of Mr. Apurba Kumar Dasgupta (holding DIN 00043075) as an independent director for a period from April 1, 2014 to March 31, 2019.

Corporate Office

Welspun House, 6th floor,
Kamala City,
Senapati Bapat Marg,
Lower Parel (West),
Mumbai – 400013

Tel: +91 2266136000 / 24908000

Fax: +91 2224908020

E-mail: companysecretary_wil@welspun.com

www.welspunindia.com

Registered Office/Works: Welspun City, Village Versamedi, Tal. Anjar, District Kutch, Gujarat 370 110, INDIA Tel: +91 2836 661111 Fax: +91 2836 279010

Works: Survey No. 76, Village Morai, Vapi, District Valsad, Gujarat 396 191, INDIA Tel: +91 260 2437437 Fax: +91 260 22437088

Corporate Identification No.: L17110GJ1985PLC033271

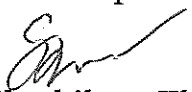


Dare to Commit

8. Members have approved appointment, pursuant to Sections 149 and 152 of Act, of Mr. Ram Gopal Sharma (holding DIN 00026514) as an independent director for a period from April 1, 2014 to March 31, 2019.
9. Members have approved appointment, pursuant to Sections 149 and 152 of Act, of Mr. Arun Todarwal (holding DIN 00020916) as an independent director for a period from April 1, 2014 to March 31, 2019.
10. Members have approved place of keeping of register & index of members and other security holders maintained under Section 88 of the Companies Act, 2013.
11. Members have approved under Section 14 of the Companies Act, 2013 adoption of new set of Articles of Association to align the existing Articles of Association with the provisions under the Companies Act, 2013.
12. Members have approved remuneration of M/s. Kiran J. Mehta & Co., Cost Accountants as cost auditors for the financial year 2014-15
13. Members have approved under Sections 179 and 186 of the Companies Act, 2013 acquisition of 50% of equity share capital of Welspun Zucchi Textiles Limited from Vincenzo Zucchi SpA, Italy at a price of Rs. 5.45 Crore
14. Members have approved transactions with Welspun Global Brands Limited, a subsidiary of the Company and a related party.
15. Members have approved transactions with Welspun Captive Power Generation Limited, a subsidiary of the Company and a related party.
16. Members have approved under Sections 196 and 197 of the Companies Act, 2013 revision in remuneration payable to Ms. Dipali Goenka.
17. Members have approved under Section 188 of the Companies Act, 2013 revision in remuneration payable to Mr. Abhishek Mandawewala, a related party.
18. Members have approved under Section 188 of the Companies Act, 2013 revision in remuneration payable to Ms. Kushboo Mandawewala, a related party.

Please note that the proceedings in detail will be sent to you after the same are signed by the Chairman of the meeting.

Yours Faithfully,
For Welspun India Limited


Shashikant Thorat
Company Secretary

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