FORM D

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992

[Regulations 13(4), 13(4A) and 13(6)]

change in shareholding or voting rights held by Director or Officer and his dependents or Promoter or Person who is part of Promoter Group of a listed company

\*a constituent of Welspun Promoter Group and the Persons Acting in Concert with them, a list of which is attached herewith

TOTAL 18,49,773 19,19,16,431.03	18,49,773	TOTAL					arimun			Mumbai-400013
								- The second second		Mills Compound, Lower Parel,
								in the second se		Floor, Kamala
			***************************************				·			Trade World 9th
				IBN011210235						Registered Office
				SEBI Reg. No.						AAACW7608R
9	9,81,15,074.49	9,45,661	300	Privata Limited						Pan;
			ECE ECE	Samural						promoter group)
										the enclosed list of
										Limited referred to
										Estates Private
				INB231210239						Goldenarch
				SEBI Reg. No.						(Subsidiary of
				Private Limited						Limited
·	9,38,01,356.54	9,04,112	NSE	Securities	73.12%	Purchase	2014		71.27%	Developers Private
!	***************************************			Samurai	73,355,034	Market	March 4,	March 3, 2014	71,505,261	*Welspun Infra
									Officer	
						•			Director/	
			ea	,		/sale			Group /	
			execut	No. of the TM		offer,etc.)			Promoter	
			ious ,	Registration		preferential		and singles	part of	
			trade	SEBI	sale	/rights/		sale of shares/	Person who is	/Director/ Officer:
			the	executed with	acquisition/	public		acquisition /	the Promoter/	Promoter Group
			which	the trade was	rights post	purchase/		advice/	rights held by	who is part of
	(in Rs.)		on	Through whom	voting	(market	to company	allotment	voting	Promoter/Person
	Value	Qty	ge 9e	шешbет	shares/	Acquisition	intimation	receipt-of	shares/	& Address of
	Вилу	Виу	Exchan	Trading	No. & % of	Mode of	Date of	Date of	No. & % of	Name, PAN No.

For Welspun Infra Developers Private Limited

Date: March 4, 2014 Place: Mumbai Director

## LIST OF PROMOTER AND PROMOTERS GROUP AND PERSONS ACTING IN CONCERT

Sr.	Promoter and Promoter Group	Sr.	Promoter and Promoter Group
No.		No.	-
	Balkrishan Goenka	4	Rajesh Mandawewala
2	Dipali Goenka		Radhika Goenka
3	Vanshika Goenka	24	B. K. Goenka Family Trust
4	B. K. Goenka (HUF)	25	Yash Mandawewala
5	Pratima Mandawewala	26	Abhishek Mandawewala
6	Ramesh Mandawewala	27	Angel Power and Steel Private Limited
7	Sita Devi Mandawewala	28	Welspun Developers and Infrastructure Pvt. Ltd.
8	Adani Welspun Exploration Limited	29	Welspun Energy Limited
9	Welspun Enterprises (Cyprus) Limited	30	Welspun Finance Limited
	Babasu Investments Private Limited	31	Welspun Fintrade Private Limited
11	Dahej Infrastructure Private Limited	32	Welspun Foundation for Health & Knowledge
12	Fine Brass Manufacturing Company Pvt. Ltd.	33	Welspun Corp Limited
13	Friends Connection Private Limited	34	Welspun Investments & Commercials Limited
14	Giant Realty Private Limited	35	Welspun Logistics Limited
15	Goldenarch Estates Private Limited	36	Welspun Marine Logistics (Raigad) Limited
16	Krishiraj Renewables Energy Private Limited	37	Krishiraj Trading Limited
17	Welspun Mercantile Limited	38	Welspun Steel Limited
18	Methodical Investment & Trading Co. Pvt. Ltd.	39	Welspun Syntex Limited
19	MGN Agro Properties Private Limited	40	Welspun Wintex Limited
20	MGN Estates Private Limited	41	Welspun Zucchi Textiles Limited
21	Sequence Apartment Private Limited	42	Taipan Investments Private Limited
		43	Welspun Construction Private Limited

\* Subsidiaries of the above mentioned corporate entities as well as of the Target Company may be considered as the Persons Acting in Concert

For Welspun Infra Developers Private Limited

Director

Place : Mumbai Date: March 4, 2014