

FORM D.

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992
[Regulations 13(4), 13(4A) and 13(6)]

Details of change in shareholding or voting rights held by Director or Officer and his dependents or Promoter or Person who is part of Promoter Group of a listed company.

Name, PAN No. & Address of Promoter/ Person who is part of Promoter Group/ Director/Officer.	No. & % of shares/ voting rights held by the Promoter/ Person who is part of Promoter Group/ Director/ Officer	Date of receipt of allotment advice/ acquisition/ sale of shares/ voting rights	Date of intimation to the Company	Mode of acquisition (market purchase/ public sale of rights/ preferential offer etc./sale	No. & % of shares/voting rights post acquisition/ sale	Trading Member through whom the trade was executed with SEBI Registration No. of the TM	Exchange on which the trade was executed	Buy Qty	Buy Value (Rs.)	Sell Qty	Sell Value
Krishiraj Trading Limited PAN - AAACK2257N Regd. Office - Survey No. 76, Village Morai, Vapi, Dist. Valsad, Gujarat 396191 (a constituent of the Welspun Promoter Group and the Persons Acting in Concert with them, a list of which is attached herewith)	8,59,10,482 (32.67%)	March 27, 2014	March 28, 2014	Market Purchase	8,59,60,482 (32.69%)	Samurai Securities Pvt. Ltd. INB231210239	NSE	50,000 Equity Shares	34,45,923.31	N. A.	N.A.
								50,000	34,45,923.31		

For Krishiraj Trading Limited

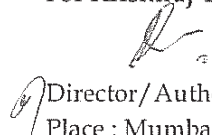
Director/Authorised Signatory
Mumbai - 28.03.2014

LIST OF PROMOTER AND PROMOTERS GROUP AND PERSONS ACTING IN CONCERT

Sr. No.	Promoter and Promoter Group	Sr. No.	Promoter and Promoter Group
1	Balkrishan Goenka	21	B. K. Goenka Family Trust
2	Dipali Goenka	22	Yash Mandawewala
3	Vanshika Goenka	23	Abhishek Mandawewala
4	B. K. Goenka (HUF)	24	Angel Power and Steel Private Limited
5	Pratima Mandawewala	25	Welspun Developers and Infrastructure Pvt. Ltd.
6	Ramesh Mandawewala	26	Welspun Finance Limited
7	Sita Devi Mandawewala	27	Welspun Fintrade Private Limited
8	Babasu Investments Private Limited	28	Welspun Foundation for Health & Knowledge
9	Fine Brass Manufacturing Company Pvt. Ltd.	29	Welspun India Limited
10	Friends Connection Private Limited	30	Welspun Investments & Commercials Limited
11	Giant Realty Private Limited	31	Welspun Logistics Limited
12	Goldenarch Estates Private Limited	32	Welspun Marine Logistics (Raigad) Limited
13	Krishiraj Renewables Energy Private Limited	33	Welspun Mercantile Limited
14	Krishiraj Trading Limited	34	Welspun Steel Limited
15	Methodical Investment & Trading Co. Pvt. Ltd.	35	Welspun Syntex Limited
16	MGN Agro Properties Private Limited	36	Welspun Wintex Limited
17	MGN Estates Private Limited	37	Welspun Zucchi Textiles Limited
18	Sequence Apartment Private Limited	38	Taipan Investments Private Limited
19	Rajesh Mandawewala	39	Welspun Construction Private Limited
20	Radhika Goenka		

* Subsidiaries of the above mentioned corporate entities as well as of the Target Company may be considered as the Persons Acting in Concert

For Krishiraj Trading Limited


 Director/ Authorised Signatory ^{ALTH}
 Place : Mumbai
 Date: March 28, 2014