

DISCLOSURE UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

	Name of the Target Company	Welspun Corp Limited		
	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Welspun Promoter Group of the TC (as listed in Annexure hereto) through Krishiraj Trading Limited		
	Whether the acquirer belongs to Promoter/Promoter group	Yes		
	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1) The Bombay Stock Exchange Limited., Mumbai 2) National Stock Exchange of India Limited., Mumbai		
	Details of the acquisition/disposal are as follows:	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/disposal under consideration, holding of :				
(a)	Shares carrying voting rights	8,59,10,482	32.67	31.25
(b)	Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	-	0.00	0.00
(c)	Voting rights (VR) otherwise than by shares	-	0.00	0.00
(d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	0.00	0.00
(e)	Total (a+b+c+d)	8,59,10,482	32.67	31.25
Details of acquisition/sale				
(a)	Shares carrying voting rights acquired/sold	50,000	0.02	0.02
(b)	VRs acquired/sold otherwise than by shares	-	0.00	0.00
(c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	0.00	0.00
(d)	Shares encumbered / invoked/released by the acquirer	-	0.00	0.00
(e)	Total (a+b+c+d)	50,000	0.02	0.02
After the acquisition/sale, holding of:				
(a)	Shares carrying voting rights	8,59,60,482	32.69	31.26
(b)	Shares encumbered with the acquirer	-	0.00	0.00
(c)	VRs otherwise than by shares	-	0.00	0.00
(d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	-	0.00	0.00
(e)	Total (a+b+c+d)	8,59,60,482	32.69	31.26
	Mode of acquisition/sale (e.g. , open market/off-market/public issue/rights issue/preferential allotment/inter se transfer etc).	Open Market		
	Date of acquisition/sale of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable	50,000	Equity Shares acquired on	March 27, 2013
	Equity share capital/total voting capital of the TC before the said acquisition/sale	26,29,48,299	Equity Shares of Rs. 5/- each	
	Equity share capital/total voting capital of the TC after the said acquisition/sale	26,29,48,299	Equity Shares of Rs. 5/- each	
	Total diluted share/voting capital of the TC after the said acquisition/sale.	27,49,53,299	Equity Shares of Rs. 5/- each @	

@ Assuming full conversion of outstanding FCCBs of US\$75 million

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement. Percentages have been rounded up to two decimal digits

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC. Percentages have been rounded up to two decimal digits

Diluted share/voting capital has been taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement

For Krishiraj Trading Limited



Director/ Authorised Signatory

Place: Mumbai

Date: March 28, 2014

LIST OF PROMOTER AND PROMOTERS GROUP AND PERSONS ACTING IN CONCERT

Sr. No.	Promoter and Promoter Group	Sr. No.	Promoter and Promoter Group
1	Balkrishan Goenka	21	B. K. Goenka Family Trust
2	Dipali Goenka	22	Yash Mandawewala
3	Vanshika Goenka	23	Abhishek Mandawewala
4	B. K. Goenka (HUF)	24	Angel Power and Steel Private Limited
5	Pratima Mandawewala	25	Welspun Developers and Infrastructure Pvt. Ltd.
6	Ramesh Mandawewala	26	Welspun Finance Limited
7	Sita Devi Mandawewala	27	Welspun Fintrade Private Limited
8	Babasu Investments Private Limited	28	Welspun Foundation for Health & Knowledge
9	Fine Brass Manufacturing Company Pvt. Ltd.	29	Welspun India Limited
10	Friends Connection Private Limited	30	Welspun Investments & Commercials Limited
11	Giant Realty Private Limited	31	Welspun Logistics Limited
12	Goldenarch Estates Private Limited	32	Welspun Marine Logistics (Raigad) Limited
13	Krishiraj Renewables Energy Private Limited	33	Welspun Mercantile Limited
14	Krishiraj Trading Limited	34	Welspun Steel Limited
15	Methodical Investment & Trading Co. Pvt. Ltd.	35	Welspun Syntex Limited
16	MGN Agro Properties Private Limited	36	Welspun Wintex Limited
17	MGN Estates Private Limited	37	Welspun Zucchi Textiles Limited
18	Sequence Apartment Private Limited	38	Taipan Investments Private Limited
19	Rajesh Mandawewala	39	Welspun Construction Private Limited
20	Radhika Goenka		

* Subsidiaries of the above mentioned corporate entities as well as of the Target Company may be considered as the Persons Acting in Concert

For Krishiraj Trading Limited



Director/ Authorised Signatory

Place : Mumbai

Date: March 28, 2014